
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This circular (the “Circular”) is sent to you as a Shareholder of HSBC MSCI INDONESIA UCITS ETF, a sub-fund of HSBC ETFs plc. It is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or independent financial adviser. This Circular and the changes it proposes have not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes may be necessary to meet the requirements of the Central Bank. The Directors accept responsibility for the information contained in this Circular.

HSBC ETFs PLC

**EXTRAORDINARY GENERAL MEETING
OF THE SHAREHOLDERS OF
HSBC MSCI INDONESIA UCITS ETF**

If you have sold or transferred your shares in the Fund, please pass this Circular at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

HSBC ETFs PLC

Registered Office: 70 Sir John Rogerson's Quay, Dublin 2, Dublin, Ireland
Registered in Ireland as an investment company with variable capital and having segregated liability between its funds under registration number 467896

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning as capitalised terms used in the latest prospectus of HSBC ETFs plc (the “Company”) dated 24 October 2025 (the “Prospectus”). A copy of the Prospectus and the Supplement relating to HSBC MSCI INDONESIA UCITS ETF is available upon request during normal business hours from the Company or from the local representative of the Company in any jurisdiction in which the Company is registered for public distribution.

The Directors of the Company accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

RE: HSBC MSCI INDONESIA UCITS ETF (the “Fund”)

Notification of an extraordinary general meeting to change the investment objective of the Fund and notification of the change in name of the Fund.

30 September 2026

Dear Shareholder,

1. INTRODUCTION

The Company is authorised by the Central Bank as an open-ended investment company with variable capital incorporated under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “**UCITS Regulations**”). The Company is organised as an umbrella fund with segregated liability between sub-funds and the Fund is a sub-fund of the Company.

The purpose of this letter is to notify you of:

- (i) an extraordinary general meeting (“**EGM**”) to consider, and vote on, a proposed material amendment to the investment objective of the Fund (the “**Material Change**”); and
- (ii) a change in name of the Fund.

2. MATERIAL CHANGE TO INVESTMENT OBJECTIVE

2.1 *Change to Investment Objective*

The current investment objective of the Fund is to replicate the performance of the MSCI Indonesia Index (the “**Index**”).

Recently, a stock within the Index moved to represent a significant proportion of the Index, reaching a level in and around the maximum level permitted under the diversification limits set out in the UCITS Regulations. The weight of the stock within the Index has therefore prompted a review of the Index to ensure that it continues to be suitable for the Fund.

Registered in Ireland. No. 467896
Suzanne Williams (United Kingdom), Feargal Dempsey, Eve Finn, Peter Blessing, Olga Maria de Tapia Visiedo (Spain), Xavier Baraton (France)
The Company is regulated by the Central Bank of Ireland.

Following the review, it is now proposed that the Fund's investment objective be changed such that the Fund will aim to replicate the performance of the MSCI Indonesia Capped Index (the "**Capped Index**").

The Capped Index is based on the Index, and will reflect the changes of the constituent companies in the Index, but stock weightings will be capped such that they will not exceed those permitted by the diversification limits set out in the UCITS Regulations. Further information on the limits applied are provided under the section below entitled "Capped Index Description".

Investors should note that:

Subject to Shareholder approval being obtained, this change will take effect from the date of issuance of an updated Supplement. This is expected to occur on or around 11 November 2026 (the "**Effective Date**").

Capped Index Description

This section is a summary of the principal features of the Capped Index and is not a complete description of the Capped Index.

The Capped Index is based on the broader-based MSCI Indonesia Index (the "**Parent Index**"), which offers a representation of the Indonesian equity market by targeting all companies with a market capitalization within the top 85% of their investable equity universe, subject to a global minimum size requirement. The Parent Index is based on MSCI's Global Investable Market Indices methodology.

The composition of the Capped Index is rebalanced on a quarterly basis and carried out according to the published rules governing the management of the Capped Index as set out by MSCI Inc. At construction and at each quarterly rebalancing of the Capped Index, if the weight of the largest group entity in the Parent Index is greater than 33 per cent, its weight in the Capped Index will be capped to 33 per cent. The weight of the remaining group entities will be increased accordingly in proportion to their weight prior to the capping. If the resulting weight of any of the remaining group entities is greater than 18 per cent of the Capped Index, its weight in the Capped Index will be capped to 18 per cent, while simultaneously maintaining the weight of the largest group entity at 33 per cent. The remaining group entities are weighted according to their free float adjusted market capitalizations applicable to foreign investors as a percentage of the remaining non-capped weight.

On a daily basis, if the weight of the largest group entity in the Capped Index increases above 35 per cent, its weight in the Capped Index will be capped at 33 per cent. On a daily basis, if the weight of any of the remaining group entities increases above 20 per cent, its weight in the Capped Index will be capped at 18 per cent.

Any changes in the constituent companies of the Parent Index will also be reflected in the Capped Index, subject to the caps described in this section.

2.2 Notice of EGM to Consider and Vote on the Material Change

In order to obtain shareholder approval for the Material Change, the Board has decided to convene an EGM of the Fund at which an Ordinary Resolution to approve the Material Change will be proposed. You will find attached to this letter a notice of EGM ("**Notice of EGM**") which will be held at the offices of Matheson LLP, 70 Sir John Rogerson's Quay, Dublin 2, Dublin, Ireland, on 30 October 2026, at 10.00am (Irish time).

Please note that you are only entitled to attend and vote at the EGM (or any adjournment thereof) if you are a registered Shareholder at the close of business on 1 October 2026 (the "**Record Date**"). As the Company uses the ICSD model of settlement and HSBC Issuer Services Common Depositary Nominee (UK) Limited is the sole registered Shareholder of Shares, investors in the Fund should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD

(such as a local central securities depository, broker or nominee). If any investor has invested in the Fund through a broker/dealer/other intermediary, the investor should contact this entity to provide voting instructions.

2.3 *Proxy Form / Shareholders unable to attend the EGM*

The form of proxy accompanying the Notice of EGM should be completed and returned in accordance with the instructions thereon, so as to be received by post to the Company Secretary, c/o Matheson LLP, 70 Sir John Rogerson's Quay, Dublin 2, Dublin, Ireland, or alternatively, Shareholders may send their proxies by email to the Company Secretary at HSBCCoSec@matheson.com, as soon as possible and in any event, not later than 48 hours before the time fixed for the holding of the EGM (i.e. 10.00 am (Irish time) on the Effective Date).

2.4 *Re-convening the EGM*

Should it be necessary to re-convene the EGM because it is inquorate, Shareholders should note that the re-convened meeting would take place on the 6 November 2026 at 10.00am (Irish time).

2.5 *Redemption of Shares*

Shareholders who do not wish to remain in the Fund following the implementation of the Material Change (if the resolution is passed) will have the opportunity to redeem their Shares on any Dealing Day prior to the Effective Date by contacting the Administrator so that a written redemption request is received by the Administrator by the Dealing Deadline for the relevant Dealing Day.

3. **CHANGE OF NAME OF THE FUND**

It is intended to change the name of the Fund to "HSBC MSCI INDONESIA CAPPED UCITS ETF" to better reflect the investment objective of the Fund once it is amended with Shareholder approval.

Should you have any questions relating to these matters, you should either contact us at the above address or alternatively you should contact your investment consultant.

Yours sincerely,

Peter Blessing

Director
for and on behalf of
HSBC ETFs plc

HSBC ETFs PLC
(THE "COMPANY")
NOTICE OF EXTRAORDINARY GENERAL MEETING
OF THE SHAREHOLDERS OF
HSBC MSCI INDONESIA UCITS ETF
(THE "FUND")

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the course of action to take, you should consult your stockbroker, solicitor, accountant or other professional advisor.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("EGM") of the shareholders of the Fund will be held at the offices of Matheson LLP, 70 Sir John Rogerson's Quay, Dublin 2, Dublin, Ireland, on 30 October 2026, at 10.00am (Irish time) to consider and, if thought fit, pass the resolution set out below as an Ordinary Resolution. Also enclosed is a proxy appointment form in order for you to cast your votes on the matters to be voted on at the EGM. Only those Shareholders registered as shareholders of the Fund as of the date of this notice shall have the right to participate and vote in the EGM for the Fund.

Ordinary Resolution: To approve the amendments to the investment objective of the Fund as detailed in the appendix "Special Business – Ordinary Resolution" attached hereto.



For and on behalf of The Board
Matsack Trust Limited
Secretary

Registered Office
70 Sir John Rogerson's Quay
Dublin 2
Dublin
Ireland

Company Number 467896

30 September 2026

Notes:

- Please note that you are only entitled to attend and vote at the EGM (or any adjournment thereof) if you are a registered Shareholder at the close of business on 1 October 2026 (the "Record Date"). As the Company uses the International Central Securities Depository (ICSD) model of settlement and HSBC Issuer Services Common Depositary Nominee (UK) Limited is the sole registered Shareholder of Shares, investors in the Fund should submit their voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository, broker or nominee). If any investor has invested in the Fund through a broker/dealer/other intermediary, the investor should contact this entity to provide voting instructions.**

2. Proxies must be sent to the Company Secretary, Company Secretary, c/o Matsack Trust Limited, 70 Sir John Rogerson's Quay, Dublin 2, Dublin, Ireland. Alternatively, proxies may be sent by email to the company Secretary at HSBCCoSec@matheson.com. To be valid, proxies and any powers of attorney under which they are signed must be received by the Company Secretary not less than 48 hours before the time appointed for the holding of the meeting (i.e. 10.00 am (Irish time) on the 28 October 2026).

**HSBC ETFs PLC
(THE "COMPANY")
FORM OF PROXY
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF
HSBC MSCI INDONESIA UCITS ETF
(THE "FUND")**

I/We.....
(Block letters)

of.....
being (a) member(s) of HSBC MSCI INDONESIA UCITS ETF, appoint the Chairperson of the meeting or failing him/her appoint an authorised representative of Matsack Trust Limited OR failing him/her (see note)

.....
(Block letters)

of.....

as my/our proxy to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the Fund to be held at the offices of Matheson LLP, 70 Sir John Rogerson's Quay, Dublin 2, Dublin, Ireland on 30 October 2026 at 10.00am (Irish time) and at any adjournment thereof.

Please indicate with a tick (✓) in the spaces provided how you wish your votes to be cast, otherwise your proxy will vote as he/she thinks fit. In the event that an authorised representative of Matsack Trust Limited is appointed as a proxy, such proxy will vote as indicated above and the shareholder hereby indemnifies the authorised representative of Matsack Trust Limited for any losses or liability such representative of Matsack Trust Limited may suffer as a result of it acting in good faith in the exercise of this proxy.

ORDINARY RESOLUTION	FOR	ABSTAIN	AGAINST
That the investment objective of the Fund be amended as detailed in the appendix "Special Business – Ordinary Resolution" attached hereto.			

Dated:

Name and Address of Shareholder

Signature of Shareholder

Name and Address of Shareholder

Signature of Shareholder

Name and Address of Shareholder

Signature of Shareholder

Name and Address of Shareholder

Signature of Shareholder

Notes:

- (a) **Please note that you are only entitled to attend and vote at the EGM (or any adjournment thereof) if you are a registered Shareholder at the close of business on 1 October 2026 (the "Record Date"). As the Fund uses the International Central Securities Depository (ICSD) model of settlement and HSBC Issuer Services Common Depositary Nominee (UK) Limited is the sole registered Shareholder of Shares, investors in the Fund should submit their**

voting instructions through the relevant ICSD or the relevant participant in an ICSD (such as a local central securities depository, broker or nominee). If any investor has invested in the Company through a broker/dealer/other intermediary, the investor should contact this entity to provide voting instructions.

- (b) The proxy form must be given either under seal or signed on behalf of HSBC Issuer Services Common Depositary Nominee (UK) Limited by an attorney or by a duly authorised officer of the Shareholder.
- (c) To be valid this proxy form and any power of attorney under which it is signed must reach the Company Secretary, c/o Matsack Trust Limited, 70 Sir John Rogerson's Quay, Dublin 2, Dublin, Ireland. Alternatively, proxies may be sent by email to the Company Secretary at HSBCCoSec@matheson.com. To be valid, proxies and any powers of attorney under which they are signed must be received by the Company Secretary not less than 48 hours before the time appointed for the holding of the meeting (i.e. 10.00 am (Irish time) on the 28 October 2026).
- (d) In the event that an authorised representative of Matsack Trust Limited is appointed as a proxy, such proxy will vote as indicated above. In the absence of any direction the proxy will vote in favour of the resolutions. The shareholder hereby indemnifies Matsack Trust Limited and its authorised representatives for any losses or liability incurred as a result of acting in good faith in the exercise of this proxy.
- (e) The accidental omission to give notice of the Extraordinary General Meeting to, or the non-receipt of notice of the Extraordinary General Meeting by, any person entitled to receive notice shall not invalidate the proceedings at the Extraordinary General Meeting.

Appendix 1

Special Business – Ordinary Resolution

To consider and, if thought fit, to pass the following as an Ordinary Resolution:

That the investment objective of the Fund be deleted and replaced in its entirety with the following:

“The investment objective of the Fund is to replicate the performance of the largest publicly listed companies in Indonesia.

Appendix 2
ISIN Codes

HSBC MSCI Indonesia UCITS ETF	IE00B46G8275
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