



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 27/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,361,581,135
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/06/2025	
Currently on loan in USD (base currency)	187,209,400.28
Current percentage on loan (in % of the fund AuM)	13.75%
Collateral value (cash and securities) in USD (base currency)	208,574,847.99
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in USD (base currency)	156,735,315.26
12-month average on loan as a % of the fund AuM	15.91%
12-month maximum on loan in USD	254,636,993.99
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	495,105.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0503%

Collateral data - as at 27/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	184,254.83	215,725.80	0.10%	
AT0000A1VGK0	ATGV 0.500 04/20/27 AUSTRIA	GOV	AT	EUR	AA1	26,376.30	30,881.41	0.01%	
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	7,598.56	8,896.41	0.00%	
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	279,578.58	327,330.98	0.16%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	183,786.90	215,177.95	0.10%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	428,752.59	501,984.12	0.24%	
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	11,603.87	13,585.82	0.01%	
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	211,113.19	138,247.33	0.07%	
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	6,121.28	7,166.80	0.00%	
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	40,497.72	47,414.79	0.02%	

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.86	1.00	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	9,225.93	10,801.73	0.01%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	91,890.36	107,585.35	0.05%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	523.50	612.91	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	19,667.50	23,026.74	0.01%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	1,636,455.64	1,915,964.50	0.92%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	1,636,456.01	1,915,964.92	0.92%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	1,636,456.10	1,915,965.03	0.92%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	99,313.12	72,821.84	0.03%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	988.02	724.47	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	90,989.86	66,718.77	0.03%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	90,848.49	66,615.11	0.03%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	128,445.11	94,183.02	0.05%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,624.68	26,855.23	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	156,900.77	115,048.28	0.06%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	90,193.84	66,135.08	0.03%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	28,498.62	20,896.76	0.01%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	90,812.13	66,588.45	0.03%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,120,719.40	821,773.13	0.39%
DE0001053510	BAYRN 0.030 04/03/28 BAYERN	BND	DE	EUR	AAA	27,354.66	32,026.88	0.02%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	22,965.65	26,888.22	0.01%
DE0001102440	DEGV 0.500 02/15/28 GERMANY	GOV	DE	EUR	AAA	50,089.47	58,644.82	0.03%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	203.68	238.47	0.00%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	702,224.22	822,165.07	0.39%
DE0001102523	DEGV 11/15/27 GERMANY	GOV	DE	EUR	AAA	57,345.42	67,140.10	0.03%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	702,224.32	822,165.19	0.39%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	6,816.76	7,981.07	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	1,496,140.87	1,751,683.77	0.84%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	702,224.27	822,165.14	0.39%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	935,556.12	1,095,350.38	0.53%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	380,461.45	445,444.78	0.21%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,306,804.44	7,384,015.25	3.54%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,308,016.73	7,385,434.59	3.54%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	5.25	0.82	0.00%
DK0009924458	DKGV 0.100 11/15/34 DENMARK	GOV	DK	DKK	AAA	1.05	0.16	0.00%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	51,457.95	60,247.04	0.03%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		64,899.47	75,984.39	0.04%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	66,012.44	77,287.45	0.04%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	635,476.18	744,016.37	0.36%

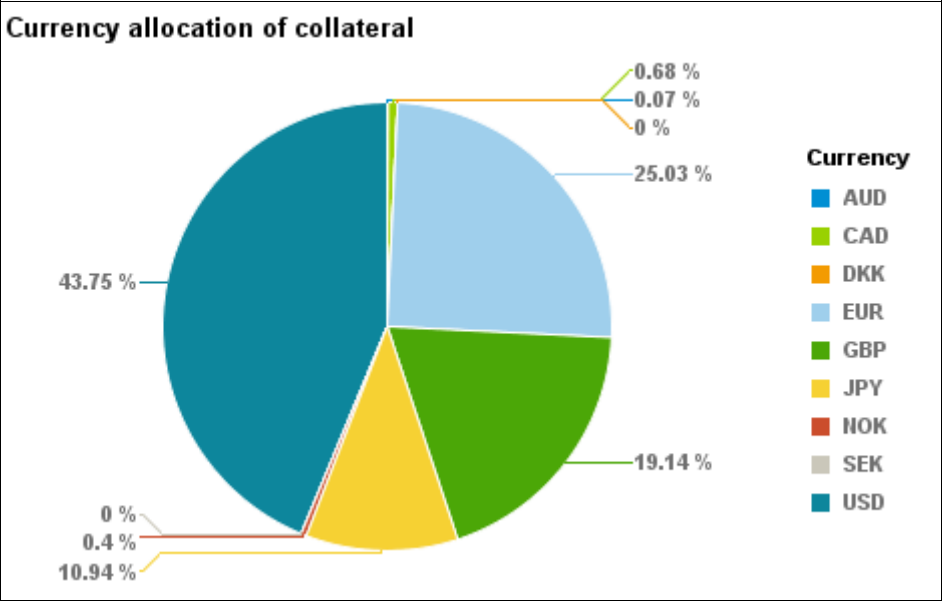
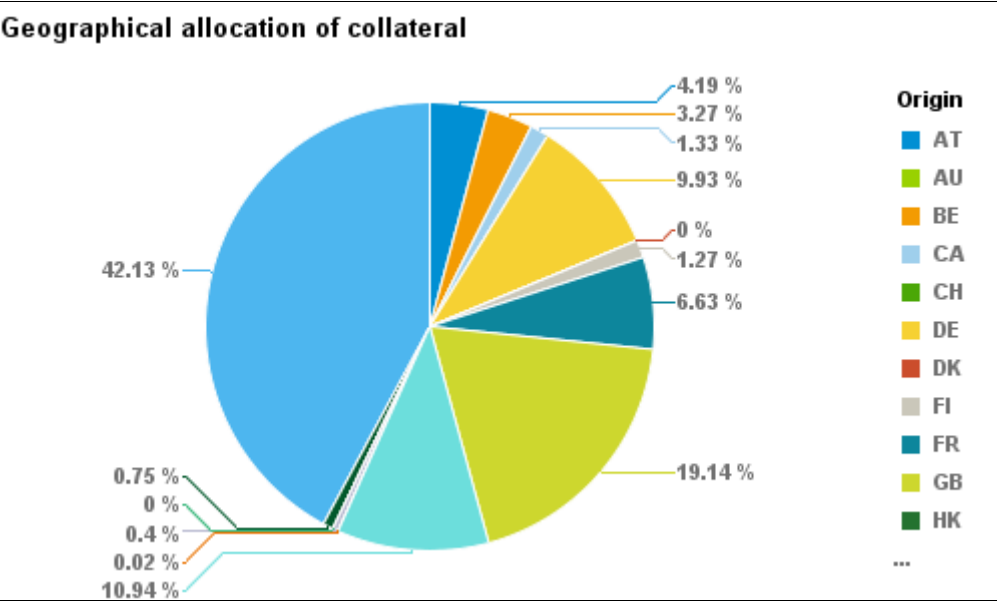
Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	427.31	500.30	0.00%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	10,908.20	12,771.33	0.01%
FI4000587415	FIGV 3.000 09/15/35 FINLAND	GOV	FI	EUR	AA1	2,256,927.54	2,642,413.84	1.27%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	3,448,648.15	4,037,681.96	1.94%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	443,455.28	519,198.04	0.25%
FR0013200813	FRGV 0.250 11/25/26 FRANCE	GOV	FR	EUR	AA2	80,328.59	94,048.82	0.05%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	3.23	3.78	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	845,707.44	990,155.42	0.47%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	2,059,914.19	2,411,750.34	1.16%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	57,345.14	67,139.77	0.03%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	450,332.26	527,249.62	0.25%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	261,496.81	306,160.82	0.15%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	696,351.70	815,289.52	0.39%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	417,111.77	488,355.03	0.23%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	0.83	0.98	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	664,930.25	778,501.25	0.37%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	16,475.70	19,289.77	0.01%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	415,191.14	486,106.35	0.23%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	1,636,566.71	1,916,094.54	0.92%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	91.73	107.40	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.87	1.02	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	209,276.58	245,021.31	0.12%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	3,138.00	3,673.97	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	99,638.94	116,657.40	0.06%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	71.73	83.98	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,924,177.01	2,642,568.50	1.27%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	341,641.95	469,193.97	0.22%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	13,784.04	18,930.31	0.01%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	73.63	101.12	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	340,382.77	467,464.68	0.22%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,924,177.05	2,642,568.55	1.27%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	154,865.21	212,684.14	0.10%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,924,177.19	2,642,568.74	1.27%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,966,641.10	2,700,886.55	1.29%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,926,982.98	2,646,422.08	1.27%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	132.94	182.57	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	19,006.84	26,103.04	0.01%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	157,030.23	215,657.47	0.10%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	2,940,051.87	4,037,720.24	1.94%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,941,362.33	4,039,519.96	1.94%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,940,051.66	4,037,719.95	1.94%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,789,511.90	2,457,626.17	1.18%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,677,494.49	3,677,137.06	1.76%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	70.88	97.34	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	579.69	796.12	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	1,888,893.71	2,594,112.18	1.24%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	602,191.81	827,020.12	0.40%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	1,624,769.41	2,231,377.07	1.07%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	969,938.15	1,332,064.56	0.64%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	430.16	430.16	0.00%
IE00BY7QL619	JOHNSON CNTRLs ODSH JOHNSON CNTRLs	COM	US	USD	AAA	234,162.52	234,162.52	0.11%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	71,237,772.44	493,319.31	0.24%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	68,322,492.99	473,131.09	0.23%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	204,997,266.42	1,419,599.55	0.68%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	133,891,594.00	927,195.03	0.44%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	100,543,141.41	696,258.06	0.33%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	95,797,603.39	663,395.36	0.32%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	348,252,705.14	2,411,638.91	1.16%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	96,852,961.77	670,703.68	0.32%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	38,084,834.23	263,736.27	0.13%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	161,672,525.57	1,119,577.10	0.54%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	67,738,496.27	469,086.93	0.22%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,943,639.81	650,556.72	0.31%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	38,667,809.60	267,773.35	0.13%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	83,139,535.99	575,738.64	0.28%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	132,519,881.75	917,695.97	0.44%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	302,452,999.73	2,094,477.41	1.00%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	377,874,531.10	2,616,769.11	1.25%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	8,279,880.88	57,337.91	0.03%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	20,176,811.41	139,723.78	0.07%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	303,943,895.50	2,104,801.81	1.01%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	130,777,865.05	905,632.56	0.43%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	31,428,250.59	217,639.64	0.10%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	157,631.56	1,091.59	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	144,706,418.92	1,002,087.35	0.48%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	34,011,520.91	235,528.70	0.11%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	204,291,674.62	1,414,713.35	0.68%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	31,819.03	37,253.77	0.02%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	8,274,872.81	822,114.67	0.39%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	53,222.00	5,287.64	0.00%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	19,578.74	2,062.76	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,037,587.19	4,037,587.19	1.94%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	20,185.03	20,185.03	0.01%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	800,851.86	800,851.86	0.38%
US4581X0CE61	IADB 4.375 01/24/44 MTN IDB	BND	US	USD	AAA	51,890.83	51,890.83	0.02%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	1,278,956.50	1,278,956.50	0.61%
US459058HJ50	IBRD 1.750 10/23/29 MTN IBRD	GOV	SU	USD		875,752.14	875,752.14	0.42%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,037,492.60	4,037,492.60	1.94%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	7,418,555.69	7,418,555.69	3.56%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	10,280.27	10,280.27	0.00%
US683234AV04	ONTAR 5.050 04/24/34 ONTARIO	BND	CA	USD	AAA	526,176.76	526,176.76	0.25%
US683234ET12	ONTAR 4.700 01/15/30 ONTARIO	BND	CA	USD	AAA	12,637.51	12,637.51	0.01%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,427.75	5,427.75	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,192.06	2,192.06	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	4,004.96	4,004.96	0.00%
US912810QL52	UST 4.250 11/15/40 US TREASURY	GOV	US	USD	AAA	604,527.82	604,527.82	0.29%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	2,408,305.04	2,408,305.04	1.15%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	5,086.35	5,086.35	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	7,376.51	7,376.51	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,154.70	1,154.70	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	2,411,950.51	2,411,950.51	1.16%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	122,954.14	122,954.14	0.06%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	635,517.09	635,517.09	0.30%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	256,038.56	256,038.56	0.12%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	215,672.71	215,672.71	0.10%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	2,230,944.97	2,230,944.97	1.07%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	67,950.80	67,950.80	0.03%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	1,258,688.62	1,258,688.62	0.60%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	36,039.19	36,039.19	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	732,131.42	732,131.42	0.35%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	401,534.06	401,534.06	0.19%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	3,675,317.84	3,675,317.84	1.76%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	79,977.41	79,977.41	0.04%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	2,391,275.76	2,391,275.76	1.15%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	2,367,168.00	2,367,168.00	1.13%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	2,230,980.13	2,230,980.13	1.07%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,698,107.44	2,698,107.44	1.29%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810UF39	UST 4.625 11/15/44 US TREASURY	GOV	US	USD	AAA	469,365.63	469,365.63	0.23%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	2,231,409.67	2,231,409.67	1.07%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,947.55	22,947.55	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,378.01	1,378.01	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,043,083.04	1,043,083.04	0.50%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	217,914.62	217,914.62	0.10%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	56,237.79	56,237.79	0.03%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	492.73	492.73	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	3,677,083.25	3,677,083.25	1.76%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	215,638.27	215,638.27	0.10%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	214,176.32	214,176.32	0.10%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	250,957.02	250,957.02	0.12%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,445.56	4,445.56	0.00%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	6,232.91	6,232.91	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	2,909,269.67	2,909,269.67	1.39%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	173,103.80	173,103.80	0.08%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	140,950.54	140,950.54	0.07%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	37,291.40	37,291.40	0.02%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	242,065.49	242,065.49	0.12%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	171.41	171.41	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	313,022.90	313,022.90	0.15%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	3,677,102.70	3,677,102.70	1.76%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	71,844.57	71,844.57	0.03%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	47,174.97	47,174.97	0.02%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	3,677,064.75	3,677,064.75	1.76%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	99.92	99.92	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	53,589.19	53,589.19	0.03%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	548,787.24	548,787.24	0.26%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	758,525.61	758,525.61	0.36%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	3,677,123.68	3,677,123.68	1.76%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	574.10	574.10	0.00%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	477,570.03	477,570.03	0.23%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	100.13	100.13	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	177,920.83	177,920.83	0.09%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	1,307,839.39	1,307,839.39	0.63%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,941,982.11	1,941,982.11	0.93%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	105,208.09	105,208.09	0.05%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	10,919,468.01	10,919,468.01	5.24%
XS1503043694	EIB 0.250 09/14/29 MTN EIB	GOV	SU	EUR		515,643.63	603,716.27	0.29%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS3091296528	IDA 3.500 06/12/45 MTN INTERNATIONAL DE	BND	US	EUR	AAA	5,260,945.47	6,159,522.13	2.95%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	7,418,832.98	7,418,832.98	3.56%
						Total:	208,574,847.99	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	38,820,462.94
2	DEUTSCHE BANK AG (PARENT)	37,121,057.46
3	HSBC BANK PLC (PARENT)	23,956,153.83
4	MERRILL LYNCH INTERNATIONAL (PARENT)	23,410,638.10
5	NOMURA INTERNATIONAL PLC (PARENT)	21,730,509.25