



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	961,816,650
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

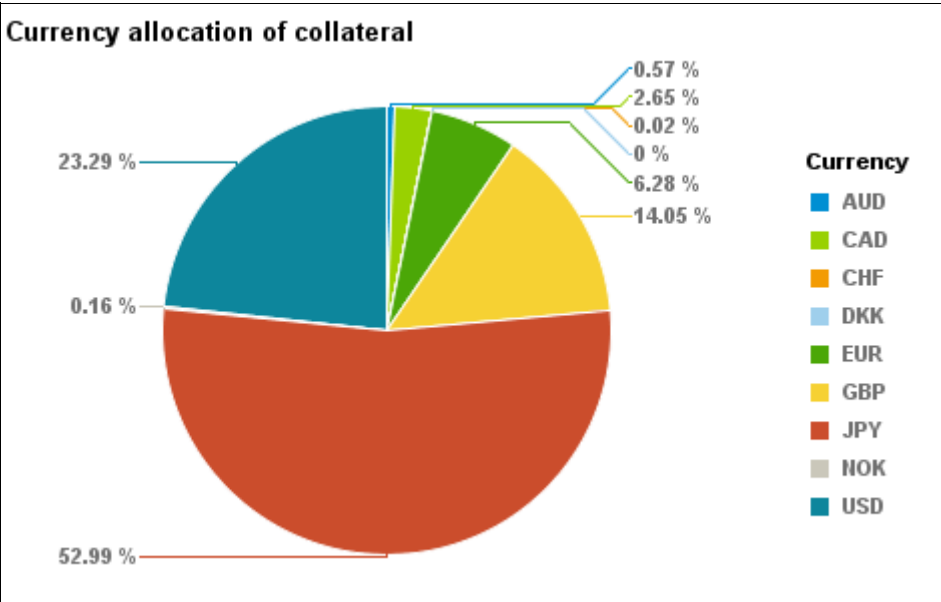
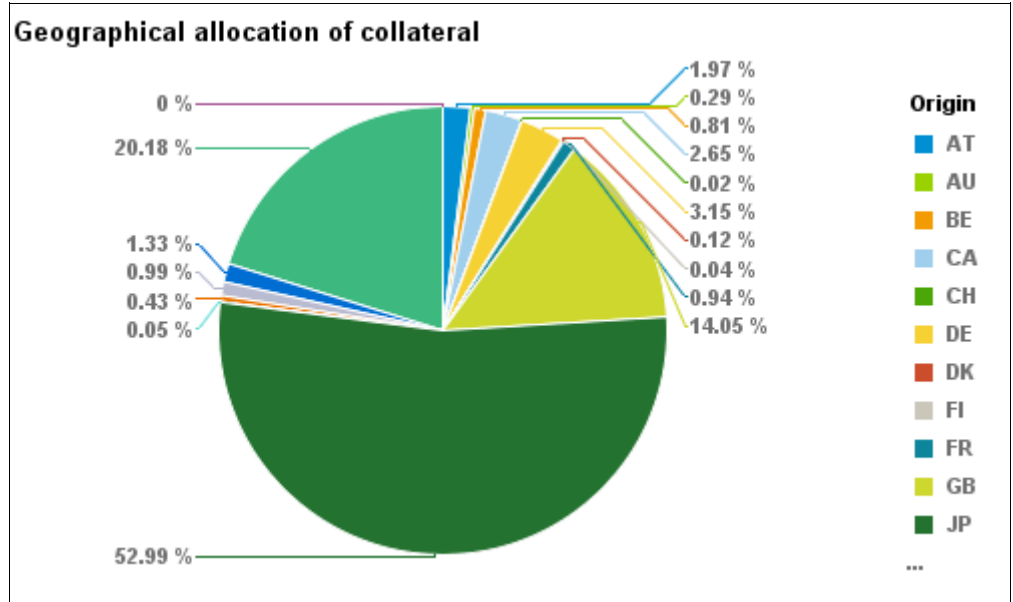
Securities lending data - as at 18/07/2025	
Currently on loan in USD (base currency)	202,929,142.73
Current percentage on loan (in % of the fund AuM)	21.10%
Collateral value (cash and securities) in USD (base currency)	252,452,629.79
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average return on loan USD (base currency)	#ERROR
12-month average return on loan as a % of the fund AuM	#ERROR
12-month maximum return on loan USD	N/A
12-month maximum return on loan as a % of the fund AuM	N/A
Gross Return on the fund over the last 12 months USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	494,793.79	573,336.56	0.23%
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	Aa1	531.11	615.42	0.00%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	Aa1	1,463,579.10	1,695,905.28	0.67%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	155,984.35	180,745.05	0.07%
AU000XCLWAU3	AUGV 2.750 11/21/28 AUSTRALIA	GOV	AU	AUD	Aaa	1,141,059.47	739,180.53	0.29%
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		23,184.27	15,016.81	0.01%
AU3CB0250132	KOMBK 3.400 07/24/28 MTN KBN	BND	NO	AUD	Aaa	1,052,926.53	682,087.84	0.27%
BE0000330292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	Aa3	3,838.24	4,447.52	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	Aa3	1,044.88	1,210.74	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	Aa3	109,395.15	126,760.37	0.05%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	Aa3	0.60	0.70	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	Aa3	8,255.00	9,565.39	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	641.54	743.38	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	22,887.33	26,497.25	0.01%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	56.60	65.59	0.00%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	Aa3	368,805.62	427,349.23	0.17%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	Aaa	648,235.72	471,254.07	0.19%
CA135087L930	CAGV 1.900 09/01/26 CANADA	GOV	CA	CAD	Aaa	920,975.86	669,530.56	0.27%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	Aaa	90,906.08	66,086.86	0.03%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	Aaa	1,378,434.98	1,002,093.95	0.40%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	Aaa	410,976.20	298,771.26	0.12%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	Aaa	1,916,998.02	1,393,618.22	0.55%
CA135087T537	CAGV 3.250 12/01/35 CANADA	GOV	CA	CAD	Aaa	4,857.73	3,531.47	0.00%
CA135087YK42	CAGV 2.900 12/01/41 CANADA	GOV	CA	CAD	Aaa	10,663.60	7,752.22	0.00%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	Aaa	164,145.03	119,330.07	0.05%
CA13509PFA62	CMHT 1.950 12/15/25 CANADA HOUSING	BND	CA	CAD	Aaa	69,930.34	50,837.92	0.02%
CA683234B964	ONTAR 4.650 06/02/41 MTN ONTARIO	BND	CA	CAD	Aaa	51,236.38	37,247.80	0.01%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	Aaa	1,152.86	838.11	0.00%
CA683332BE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	Aaa	1,528,889.52	1,111,471.31	0.44%
CA683332BM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	Aaa	2,005,287.81	1,457,803.09	0.58%
CH0217850699	ZURCH 2.000 07/29/38 ZUERICH ST	BND	CH	CHF	Aaa	34,497.47	42,852.61	0.02%
DE0001030559	DEGV 0.500 04/15/30 GERMANY	GOV	DE	EUR	Aaa	1.30	1.50	0.00%
DE0001053916	BAYRN 3.000 02/19/55 BAYERN	BND	DE	EUR	Aaa	452,180.75	523,959.20	0.21%
DE0001102507	DEGV 08/15/30 GERMANY	GOV	DE	EUR	Aaa	0.90	1.05	0.00%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	Aaa	700,164.05	811,306.96	0.32%
DE0001102572	DEGV 08/15/92 GERMANY	GOV	DE	EUR	Aaa	0.43	0.50	0.00%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	Aaa	2,641,776.03	3,061,127.30	1.21%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	Aaa	6,920.12	8,018.61	0.00%
DE000A3H25C3	BADWL 3.125 01/23/40 BADEN-WURTEMBERG	BND	DE	EUR	Aaa	498,833.37	575,699.90	0.23%
DE000A4DE875	SHAHT 2.850 01/29/35 SACHSEN ANHALT	BND	DE	EUR	Aaa	726,096.32	841,355.68	0.33%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	984,310.36	1,140,558.20	0.45%
DE000BU22106	DEGV 1.900 08/16/27 GERMANY	GOV	DE	EUR	Aaa	255,708.80	296,299.60	0.12%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	Aaa	11,887.39	13,774.37	0.01%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	Aaa	285,720.74	331,075.59	0.13%
DE000NRWL010	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	Aaa	215,639.74	249,870.05	0.10%
DE000NW82N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	Aaa	75,349.81	87,310.72	0.03%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	Aaa	489.54	76.01	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	167,522.25	194,114.46	0.08%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		179,916.37	208,476.01	0.08%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	101,678.00	117,818.20	0.05%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	353,964.85	410,152.66	0.16%
EU000A4DSQM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	Aa3	35,114.38	40,688.38	0.02%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		534,844.14	619,744.43	0.25%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	Aa3	594,031.75	688,327.39	0.27%
FI4000567525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	Aa1	93,709.71	108,585.04	0.04%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	1,663,866.17	1,628,020.36	0.76%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	0.00	0.00	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	Aa3	0.79	0.91	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	263,300.83	305,096.78	0.12%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	Aa3	111,497.09	129,195.96	0.05%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	1,004.81	1,164.31	0.00%
FR001400BK23	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	Aa3	0.95	1.10	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	Aa3	47.40	54.93	0.00%
FR001400WY04	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	Aa3	1,078.11	1,249.24	0.00%
GB00B0C0NHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	2,283,618.54	3,062,218.28	1.21%
GB00B1L6W962	UKT1 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	24,311.43	32,600.41	0.01%
GB00B1L6W962	UKT1 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	4,281,398.08	5,741,140.76	2.27%
GB00B24F0M16	UKT1 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	Aa3	355,608.67	476,853.45	0.19%
GB00B4PTC7Y5	UKT1 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	2,282,804.80	3,061,127.10	1.21%
GB00B73ZYW09	UKT1 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	Aa3	220,499.92	295,679.37	0.12%
GB00BDX0CX86	UKT1 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	2,282,804.40	3,061,126.56	1.21%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	2,282,804.69	3,061,126.95	1.21%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	Aa3	351,959.99	471,960.75	0.19%
GB00BLH38265	UKT1 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	220,499.81	295,679.22	0.12%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	Aa3	0.44	0.59	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/83 UNITED KINGDOM	GIL	GB	GBP	Aa3	2,282,814.97	3,061,140.73	1.21%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	Aa3	282.64	379.01	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	Aa3	351,959.99	471,960.75	0.19%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	Aa3	4,079.48	5,470.38	0.00%
GB00NNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	Aa3	142,791.48	191,476.24	0.08%
GB00NNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	Aa3	0.45	0.60	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	36.23	48.58	0.00%
GB00BPJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	351,959.99	471,960.75	0.19%
GB00BPJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	220,499.78	295,679.18	0.12%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	351,487.83	471,327.61	0.19%
GB00PSPNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	291,374.19	390,718.22	0.15%
GB00PSPNBG80	UKT1 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	5.71	7.66	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	Aa3	476.81	639.38	0.00%
GB00BQC8ZD08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	1,246,371.22	1,671,321.49	0.68%
GB00BSQNR093	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	Aa3	70,639.03	94,723.41	0.04%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	Aa3	1,402.47	1,880.64	0.00%
GB00BT7HZ268	UKT1 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	Aa3	1,381.62	1,852.68	0.00%
GB00BTJ30027	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	351,959.99	471,960.75	0.19%
GB00BTJ30027	UKT 4 1/4 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	780,651.68	1,046,814.87	0.41%
GB00BTJ30134	UKT1 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	85,610.15	114,788.93	0.05%
GB00BY2W3J87	UKT1 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	Aa3	5,103,706.16	6,843,814.78	2.71%
GB00BZ130V40	UKT1 0125 08/10/48 UK TREASURY	GIL	GB	GBP	Aa3	220,499.99	295,679.46	0.12%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	16,068,536.56	108,209.29	0.04%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	22,589,140.18	152,120.56	0.06%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	16,520,228.24	111,251.09	0.04%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	651,477.13	4,387.20	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	355,590,256.65	2,394,628.05	0.95%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	63,492,388.01	427,572.61	0.17%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	66,567.27	448.28	0.00%
JP1051551P11	JPGV 0.300 12/20/27 JAPAN	GOV	JP	JPY	A1	1,016,295,821.70	6,843,974.04	2.71%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	22,678,111.72	152,706.25	0.06%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	23,798,835.34	160,253.46	0.08%
JP1051771R38	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	445,205,529.19	2,998,118.28	1.19%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	427,045,073.85	2,875,821.52	1.14%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	398,690.76	2,684.88	0.00%
JP1103701P43	JPGV 0.500 03/20/33 JAPAN	GOV	JP	JPY	A1	1,076,653,649.95	7,250,437.79	2.87%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	3,573,910,665.81	24,067,551.29	9.53%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	1,752,716.42	11,803.20	0.00%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	14,260,358.03	96,032.69	0.04%
JP1120241K58	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	63,476,438.15	427,465.20	0.17%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	10,715,389.04	72,159.94	0.03%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	1,016,187,812.67	6,843,246.68	2.71%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	305,639.95	2,058.25	0.00%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	1,016,263,211.11	6,843,754.43	2.71%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	22,744,433.28	153,166.34	0.06%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	338,573.12	2,280.03	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	1,261,968.49	8,468.39	0.00%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	13,873,760.09	93,429.15	0.04%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	441,128,181.34	2,970,660.47	1.18%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	116,226.89	782.70	0.00%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	70,825,667.89	476,956.63	0.19%
JP1201801NA6	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	65,161,430.39	438,812.33	0.17%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	3,073,478.37	20,697.52	0.01%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	1,016,122,635.29	6,842,807.76	2.71%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	431,034.52	2,902.69	0.00%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	231,224,901.72	1,557,122.83	0.62%
JP1300531G00	JPGV 0.600 12/20/46 JAPAN	GOV	JP	JPY	A1	3,132,592.41	21,095.61	0.01%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	168,581,591.88	1,135,267.91	0.45%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	428,247,725.19	2,883,920.46	1.14%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	6,005,053,610.52	40,439,437.16	16.02%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	16,816,728.38	113,247.79	0.04%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	67,919,760.62	457,387.57	0.18%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	1,048,204.52	7,058.85	0.00%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	63,463,190.41	427,375.98	0.17%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	63,482,399.93	427,505.35	0.17%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	63,493,439.39	427,579.69	0.17%
JP1743021R47	JPGV 07/28/25 JAPAN	GOV	JP	JPY	A1	49,996.14	336.69	0.00%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	15,967,839.37	107,531.17	0.04%
JP3126400005	ALPS ALPINE ODSH ALPS ALPINE	COM	JP	JPY	A1	149,849.04	1,009.12	0.00%
JP3289800009	KOBE STEEL ODSH KOBE STEEL	COM	JP	JPY	A1	158,998.80	1,070.74	0.00%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	1,909,713,070.34	12,860,455.00	5.09%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	6,406,119.07	43,140.31	0.02%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	Aaa	20,754.86	24,049.46	0.01%

Collateral data - as at 18/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	Aaa	83,007.34	96,183.80	0.04%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	Aaa	0.89	1.03	0.00%
NL0015002F72	NL.GV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	Aaa	2,312.85	2,679.98	0.00%
N00010821598	NOGA 2.000 04/26/28 NORWAY	GOV	NO	NOK	Aaa	964.53	93.44	0.00%
N00010844079	NOGV 1.750 09/06/29 NORWAY	GOV	NO	NOK	Aaa	4,033,190.01	390,707.22	0.15%
N00010875230	NOGV 1.375 08/19/30 NORWAY	GOV	NO	NOK	Aaa	33,454.75	3,240.86	0.00%
NZXR0E0001S2	XERO ODSH XERO	COM	AU	AUD	Aaa	180.88	117.24	0.00%
US013051ET04	ALBTA 4.500 01/24/34 ALBERTA	BND	CA	USD	Aaa	5,080.47	5,080.47	0.00%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	Aa1	587.12	587.12	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	1,927,840.17	1,927,840.17	0.76%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	3,633,764.67	3,633,764.67	1.44%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	1,927,907.89	1,927,907.89	0.76%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	3,631,853.01	3,631,853.01	1.44%
US045167FU29	ADB 4.250 01/09/26 MTN ADB	BND	PH	USD		1,001.27	1,001.27	0.00%
US04517PB61E	ADB 5.339 06/16/28 FRN MTN ADB	BND	PH	USD		2,496,785.78	2,496,785.78	0.99%
US048070T028	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	Aa1	7,582.36	7,582.36	0.00%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	Aa1	903,839.51	903,839.51	0.36%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	Aa1	3,633,729.11	3,633,729.11	1.44%
US1152361010	BROWN & BROWN ODSH BROWN & BROWN	COM	US	USD	Aa1	1,204,196.06	1,204,196.06	0.48%
US298758AK26	EBRD 4.653 02/20/28 FRN MTN EBRD	GOV	SU	USD		2,521,421.06	2,521,421.06	1.00%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	Aa1	3,634,307.38	3,634,307.38	1.44%
US4581XOER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	Aa1	2,422,471.77	2,422,471.77	0.96%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	Aa1	319,847.24	319,847.24	0.13%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	1,927,551.21	1,927,551.21	0.76%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	3,633,925.15	3,633,925.15	1.44%
US5951121038	MICRON TECH ODSH MICRON TECH	COM	US	USD	Aa1	3,634,392.61	3,634,392.61	1.44%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	3,633,802.86	3,633,802.86	1.44%
US678167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	Aa1	2,521,470.65	2,521,470.65	1.00%
US68235P1084	ONE GAS ODSH ONE GAS	COM	US	USD	Aa1	1,928,020.22	1,928,020.22	0.76%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	Aa1	1,927,994.34	1,927,994.34	0.76%
US87724P1066	TAYLOR MORRISO ODSH TAYLOR MORRISO	COM	US	USD	Aa1	54,650.03	54,650.03	0.02%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	Aa1	290.44	290.44	0.00%
US8923561067	TRACTOR SUPPLY ODSH TRACTOR SUPPLY	COM	US	USD	Aa1	76.21	76.21	0.00%
US912810FHE9	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	Aa1	23,180.77	23,180.77	0.01%
US912810Q670	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	Aa1	229,938.57	229,938.57	0.09%
US912810QU51	UST 3.125 02/15/42 US TREASURY	GOV	US	USD	Aa1	4,794,721.34	4,794,721.34	1.90%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	Aa1	598.12	598.12	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	Aa1	2,441.59	2,441.59	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	54,531.77	54,531.77	0.02%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	GOLDMAN SACHS INTERNATIONAL (P/	40,340,848.00

1	NOMURA INTERNATIONAL PLC (PAREN	62,447,159.15
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Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	68,441,829.21
2	BARCLAYS BANK PLC (PARENT)	22,158,652.72
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	21,131,609.53
4	JP MORGAN SECS PLC (PARENT)	18,946,423.60
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	17,581,045.89