

HSBC Global Investment Funds

Strategic Duration and Income Bond

Marketing communication | Monthly report 30 June 2025 | Share class IMFIXA



Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of bonds with an average duration expected to be between 3 years and 8 years.



Investment strategy

The Fund is actively managed. The Fund invests a minimum of 70% of its assets in investment grade and non-investment grade bonds and other similar securities which are either issued or guaranteed by governments, government agencies and supranational bodies of developed markets or by companies which are domiciled in developed markets. The Fund may invest up to 20% of its assets in non-investment grade rated bonds. The Fund will not invest more than 10% in securities issued by or guaranteed by any single sovereign issuer with a credit rating below investment grade. Issuers considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies. The Fund may invest below 30% of its assets in asset backed securities (ABS) and mortgage-backed securities (MBS), up to 10% in contingent convertible securities, up to 10% in other funds; and may also invest in bank deposits, money market instruments or money market funds for treasury purposes. The Fund's primary currency exposure is to US Dollar (USD). See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund invests in bonds whose value generally falls when interest rates rise. This risk is typically greater the longer the maturity of a bond investment and the higher its credit quality. The issuers of certain bonds, could become unwilling or unable to make payments on their bonds and default. Bonds that are in default may become hard to sell or worthless.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.

Share Class Details

Key metrics

NAV per Share	USD 101.20
Yield to maturity	4.99%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Distributing
Distribution Frequency	Monthly
Dividend ex-date	26 June 2025
Dividend Yield ¹	1.17%
Last Paid Dividend	0.592655
Dealing frequency	Daily
Valuation Time	17:00 Luxembourg
Share Class Base Currency	USD
Domicile	Luxembourg
Inception date	24 March 2025
Fund Size	USD 747,708,012
Reference benchmark	100% Bloomberg Global Aggregate 1-10 Yr Total Return Index Hedged USD

Managers	Mohamed Imtiaz Siddeeq Oliver Boulind Richard Philip Smith
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Fees and expenses

Ongoing Charge Figure ²	0.800%
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Codes

ISIN	LU2941351467
Bloomberg ticker	HSDIIMF LX

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Ongoing Charges Figure is an estimate as the share class has not been priced for a full financial year.

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Performance figures will only be published once the share class has achieved a twelve months track record.

Source: HSBC Asset Management, data as at 30 June 2025

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since Inception
IMFIXA	--	--	--	--	--	--	--	--
Reference benchmark	--	--	--	--	--	--	--	--

Calendar year performance (%)	2020	2021	2022	2023	2024
IMFIXA	--	--	--	--	--
Reference benchmark	--	--	--	--	--

3-Year Risk Measures	IMFIXA	Reference benchmark	5-Year Risk Measures	IMFIXA	Reference benchmark
Volatility	--	--	Volatility	--	--
Sharpe ratio	--	--	Sharpe ratio	--	--
Tracking error	--	--	Tracking error	--	--
Information ratio	--	--	Information ratio	--	--

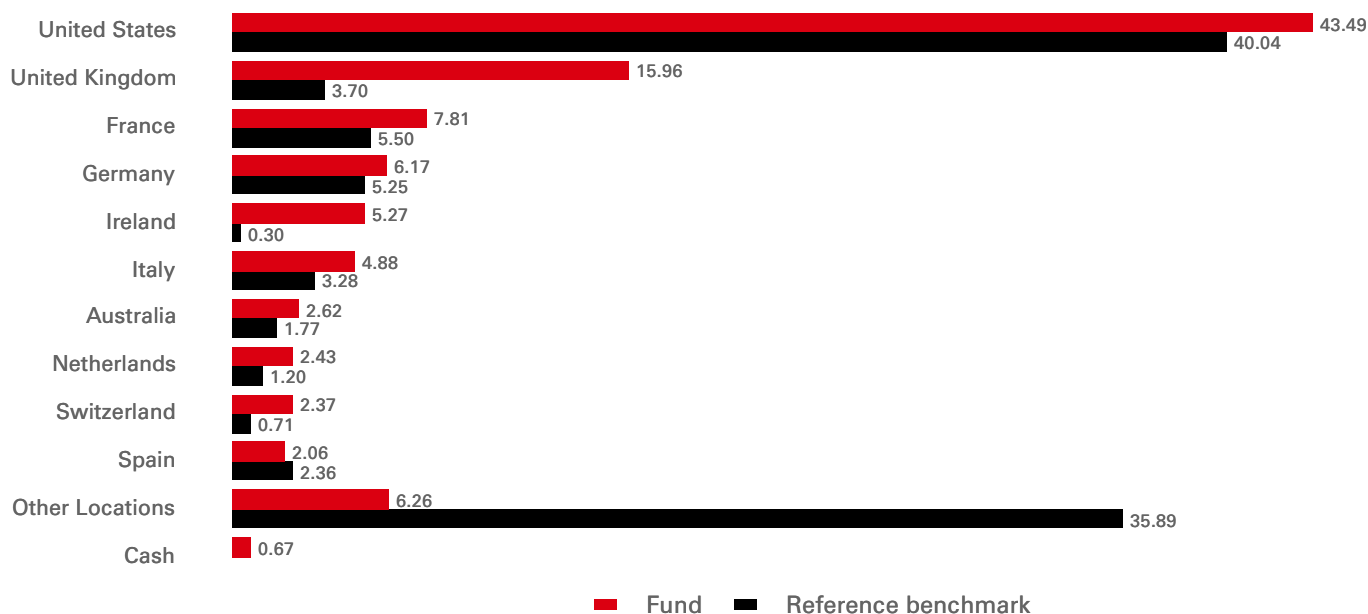
Fixed Income Characteristics	Fund	Reference benchmark	Relative
No. of holdings ex cash	372	24,325	--
Average coupon rate	5.06	2.88	2.18
Yield to worst	4.75%	3.27%	1.48%
Option Adjusted Duration	5.29	4.22	1.06
Modified Duration to Worst	5.99	4.16	1.83
Option Adjusted Spread Duration	4.72	4.19	0.53
Average maturity	7.91	4.80	3.11
Average Credit Quality	BBB+/BBB	AA-/A+	--

Credit rating (%)	Fund	Reference benchmark	Relative
AAA	1.52	13.17	-11.65
AA	5.21	41.80	-36.59
A	22.85	31.13	-8.28
BBB	57.45	13.90	43.55
BB	7.45	--	7.45
B	2.62	--	2.62
NR	2.23	--	2.23
Cash	0.67	--	0.67

Maturity Breakdown (Option Adjusted Duration)	Fund	Reference benchmark	Relative
0-1 year	0.02	0.00	0.02
1-3 years	0.64	0.57	0.08
3-5 years	1.43	0.95	0.48
5+ years	3.20	2.70	0.49
Total	5.29	4.22	1.06

Currency Allocation (%)	Fund	Reference benchmark	Relative
USD	99.43	100.00	-0.57
JPY	1.03	--	1.03
EUR	0.69	--	0.69
GBP	0.07	--	0.07
AUD	0.03	--	0.03
CHF	0.00	--	0.00
Other Currencies	-1.25	--	-1.25

Geographical Allocation (%)



Sector Allocation (%)	Fund	Reference benchmark	Relative
Corp Non-fin	39.76	9.92	29.84
Corp Fin	35.08	8.23	26.84
Collateralised	16.10	3.72	12.37
Other	4.26	--	4.26
Supra/agencies	2.46	16.00	-13.54
Treasuries	1.65	51.57	-49.92
US Agency Mbs	0.03	10.55	-10.52
Cash	0.67	--	0.67

Top 10 Holdings	Weight (%)
AMERICAN HONDA F 3.500 27/06/31	1.46
COREBRIDGE GF 4.850 06/06/30	1.19
US TREASURY N/B 3.875 15/06/28	1.08
UBS GROUP 7.750 01/03/29	1.00
VODAFONE INT FIN 2.750 03/07/29	1.00
FORD MOTOR CRED 3.622 27/07/28	0.97
UNICREDIT SPA 4.175 24/06/37	0.95
VOLKSWAGEN BANK 3.500 19/06/31	0.88
SSE PLC 4.500	0.81
NATWEST GROUP 7.416 06/06/33	0.78

Risk Disclosure

- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that the reference benchmark will not be used as a universe from which to select securities.

Source: HSBC Asset Management, data as at 30 June 2025

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amgtransferagency@lu.hsbc.com
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Glossary



www.assetmanagement.hsbc.lu/api/v1/download/document/lu2004780537/lu/en/glossary

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Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.

Term : The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

If necessary, investors can refer to the complaints handling charter available in the banner of our website:

<https://www.assetmanagement.hsbc.lu/-/media/files/attachments/common/countries/luxembourg/client-complaints.pdf>

The fund is a sub-fund of HSBC Global Investment Funds, a Luxembourg domiciled SICAV.

Before subscription, investors should refer to Key investor document (KID) of the fund as well as its complete prospectus. For more detailed information on the risks associated with this fund, investors should refer to the complete prospectus of the fund

The shares of HSBC Global Investment Funds have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons.

Shares of the Company may not be offered or sold for sale or sold to any "U.S. Person within the meaning of the Articles of Incorporation, i.e. a citizen or resident of the United States of America (the "United States"), a partnership organised or existing under the laws of any state, territory or possession of the United States, or a corporation organised or existing under the laws of the United States or of any state, territory or possession thereof, or any estate or trust, other than an estate or trust the income of which from sources outside the United States is not includible in gross income for purposes of computing United States income tax payable by it.

Further information about the Company including the Prospectus, the most recent annual and semi-annual reports of the Company and the latest share prices, may be obtained free of charge, in English, from the Registrar and Transfer Agent by emailing amgtransferagency@lu.hsbc.com , or by visiting www.global.assetmanagement.hsbc.com.

The most recent Prospectus is available in English and German. Key Information Document (PRIIPs KID) are available in the local language where they are registered.