Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 27/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	323,097,348
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/06/2025	
Currently on loan in USD (base currency)	7,908,749.51
Current percentage on loan (in % of the fund AuM)	2.45%
Collateral value (cash and securities) in USD (base currency)	8,331,224.56
Collateral value (cash and securities) in % of loan	105%

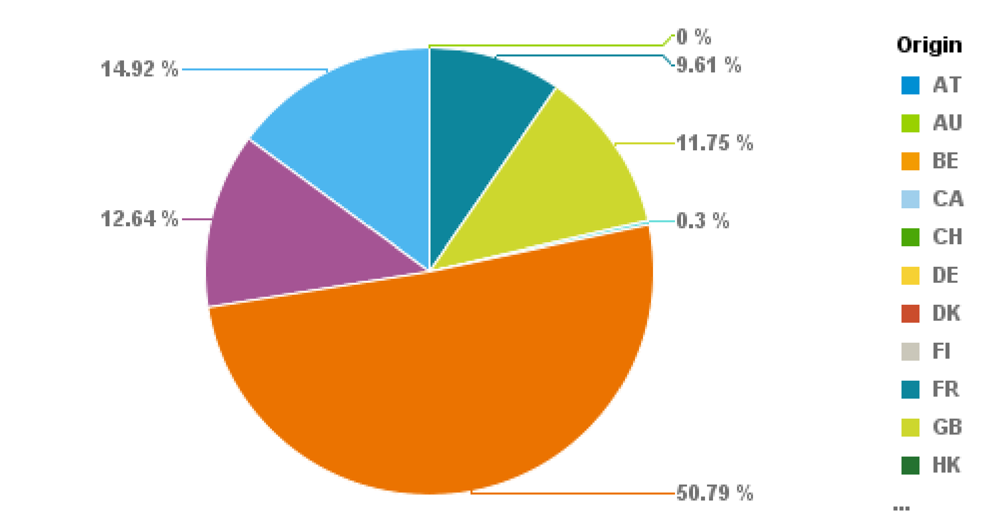
Securities lending statistics	
12-month average on loan in USD (base currency)	9,024,903.20
12-month average on loan as a % of the fund AuM	2.86%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,111.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0064%

Collateral data - as at 27/06/2025

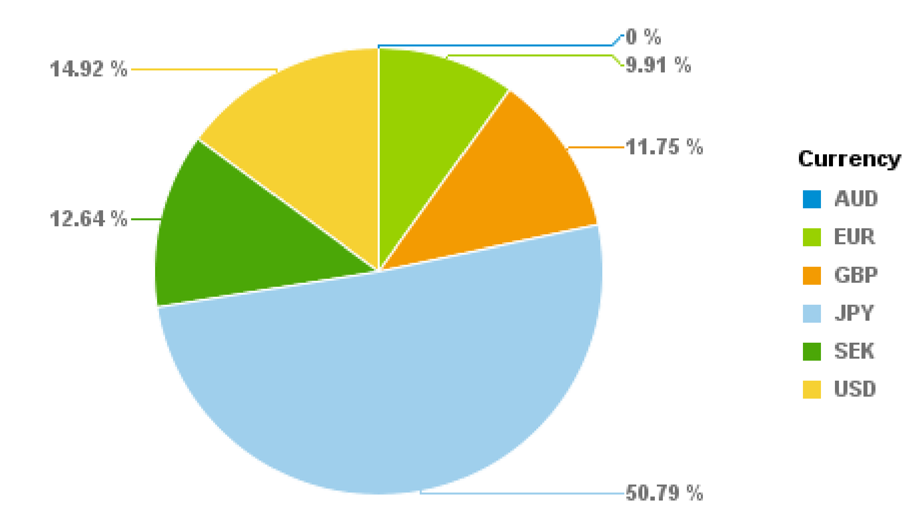
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CAR3	CAR GROUP ODSH CAR GROUP	COM	AU	AUD	AAA	37.39	24.49	0.00%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	2.94	1.92	0.00%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	683,537.89	800,287.10	9.61%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	170,520.64	234,184.52	2.81%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	255,507.80	350,901.64	4.21%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	255,469.36	350,848.85	4.21%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	18,406.25	25,278.22	0.30%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	12,681.32	17,415.89	0.21%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	53.12	72.95	0.00%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	54.12	74.33	0.00%

Collateral data - as at 27/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	25,274.47	25,274.47	0.30%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		21,613.79	25,305.46	0.30%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	115,234,071.64	797,992.28	9.58%
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	18,913,680.58	130,976.64	1.57%
JP1103731Q12	JPGV 0.600 12/20/33 JAPAN	GOV	JP	JPY	A1	18,918,499.72	131,010.01	1.57%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	18,878,409.62	130,732.39	1.57%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	18,918,460.06	131,009.73	1.57%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	4,857,976.73	33,641.33	0.40%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	115,264,555.19	798,203.38	9.58%
JP13002717A6	JPGV 2.500 09/20/37 JAPAN	GOV	JP	JPY	A1	115,282,919.49	798,330.55	9.58%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	115,266,078.27	798,213.93	9.58%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	18,897,477.95	130,864.43	1.57%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	18,903,272.82	130,904.56	1.57%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	28,962,886.63	200,567.07	2.41%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	2,751,498.04	19,054.04	0.23%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	3,330,541.44	350,895.97	4.21%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	3,330,530.10	350,894.77	4.21%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	3,330,571.68	350,899.15	4.21%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	350,778.72	350,778.72	4.21%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	25,163.29	25,163.29	0.30%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	25,178.81	25,178.81	0.30%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	25,085.05	25,085.05	0.30%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	791,158.63	791,158.63	9.50%
						Total:	**8,331,224.56**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MACQUARIE BANK LTD (PARENT)	4,645,086.29
2	NATIXIS (PARENT)	3,201,839.73
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,659,199.91
4	JP MORGAN SECS PLC (PARENT)	2,649,970.83
5	MERRILL LYNCH INTERNATIONAL (PARENT)	680,121.70