



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 09/07/2025

|                                               |                                                    |
|-----------------------------------------------|----------------------------------------------------|
| Summary of policy                             |                                                    |
| % limit on maximum percentage of book on loan | 30%                                                |
| Revenue Split                                 | 75/25 *                                            |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity |
| Replication Mode                              | Physical replication                               |
| ISIN Code                                     | LU1163227496                                       |
| Total net assets (AuM)                        | 627,529,820                                        |
| Reference currency of the fund                | USD                                                |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 09/07/2025                    |               |
| Currently on loan in USD (base currency)                      | 67,588,488.52 |
| Current percentage on loan (in % of the fund AuM)             | 10.77%        |
| Collateral value (cash and securities) in USD (base currency) | 73,470,995.54 |
| Collateral value (cash and securities) in % of loan           | 109%          |

|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 93,879,935.04  |
| 12-month average on loan as a % of the fund AuM                           | 13.63%         |
| 12-month maximum on loan in USD                                           | 150,892,709.81 |
| 12-month maximum on loan as a % of the fund AuM                           | 18.77%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 196,043.98     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0285%        |

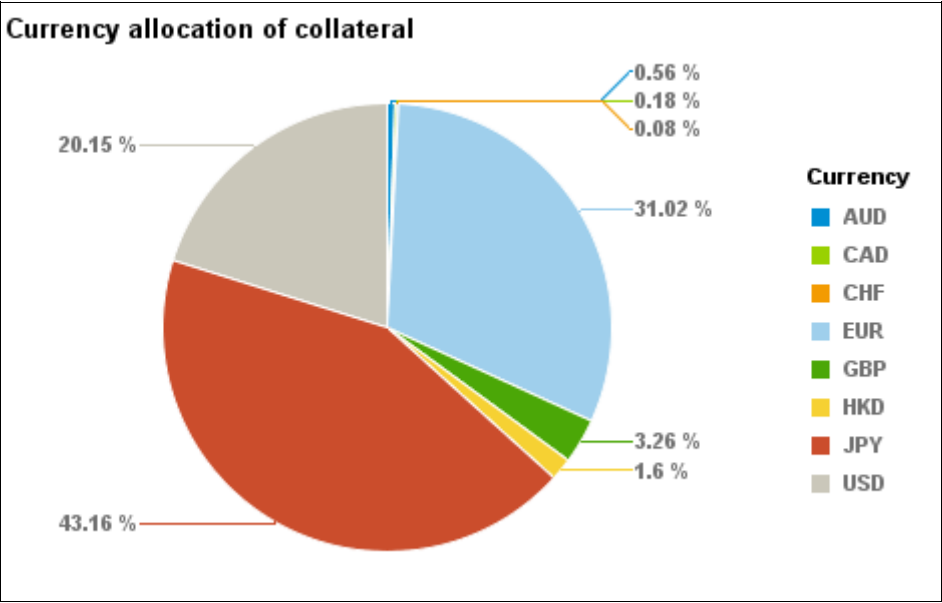
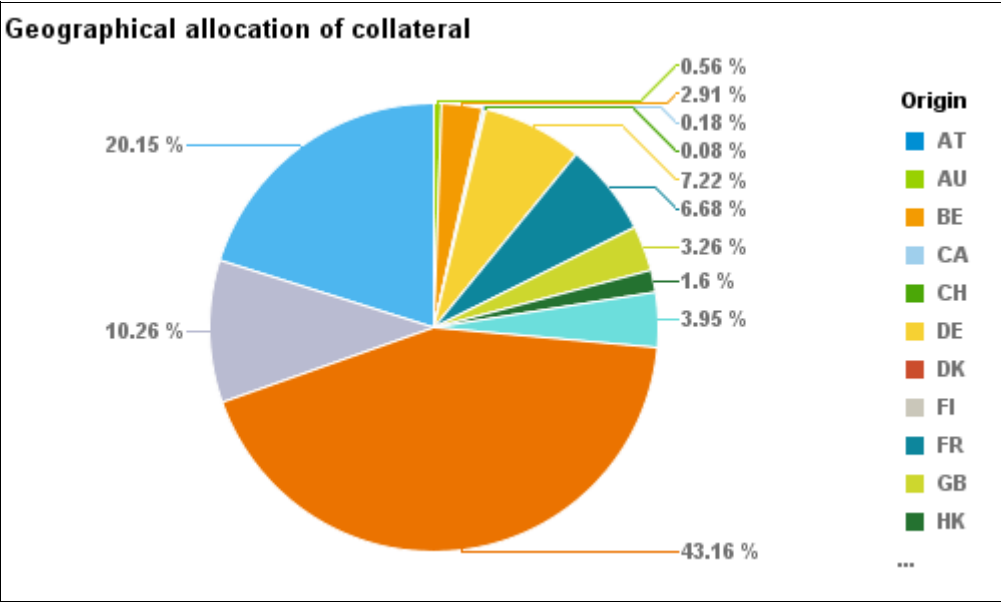
| Collateral data - as at 09/07/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU000000CBA7                       | CBA ODSH CBA                         | COM         | AU      | AUD      | AAA    | 184,624.80           | 120,310.35           | 0.16%  |
| AU000000CSL8                       | CSL ODSH CSL                         | COM         | AU      | AUD      | AAA    | 184,732.17           | 120,380.32           | 0.16%  |
| AU000000S320                       | SOUTH32 ODSH SOUTH32                 | COM         | AU      | AUD      | AAA    | 86,245.15            | 56,201.47            | 0.08%  |
| AU000000TLX2                       | TELIX PHARMS ODSH TELIX PHARMS       | COM         | AU      | AUD      | AAA    | 86,249.81            | 56,204.50            | 0.08%  |
| BE0974259880                       | D IETEREN GROUP ODSH D IETEREN GROUP | COM         | BE      | EUR      | AA3    | 1,236,172.00         | 1,445,446.68         | 1.97%  |
| CA8672241079                       | SUNCOR ENERGY ODSH SUNCOR ENERGY     | COM         | CA      | CAD      | AAA    | 179,864.31           | 131,425.68           | 0.18%  |
| CH0012005267                       | NOVARTIS ODSH NOVARTIS               | COM         | CH      | CHF      |        | 26,870.24            | 33,673.58            | 0.05%  |
| CH0025751329                       | LOGITECH INTL ODSH LOGITECH INTL     | COM         | CH      | CHF      |        | 20,341.76            | 25,492.13            | 0.03%  |
| DE0001102481                       | DEGV 08/15/50 GERMANY                | GOV         | DE      | EUR      | AAA    | 0.00                 | 0.00                 | 0.00%  |
| DE0001108546                       | DEGV PO STR 07/04/40 GERMANY         | GOV         | DE      | EUR      | AAA    | 129,209.84           | 151,084.10           | 0.21%  |

| Collateral data - as at 09/07/2025 |                                                             |             |         |          |        |                      |                      |        |
|------------------------------------|-------------------------------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                                        | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| DE0001135275                       | DEGV 4.000 01/04/37 GERMANY                                 | GOV         | DE      | EUR      | AAA    | 2,782,430.65         | 3,253,475.37         | 4.43%  |
| DE0001135325                       | DEGV 4.250 07/04/39 GERMANY                                 | GOV         | DE      | EUR      | AAA    | 695,607.70           | 813,368.88           | 1.11%  |
| DE0005557508                       | DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM                      | COM         | DE      | EUR      | AAA    | 102,882.71           | 120,299.99           | 0.16%  |
| DE0007164600                       | SAP SE ODSH SAP SE                                          | COM         | DE      | EUR      | AAA    | 322,612.50           | 377,228.38           | 0.51%  |
| DE0007236101                       | SIEMENS ODSH SIEMENS                                        | COM         | DE      | EUR      | AAA    | 102,763.19           | 120,160.23           | 0.16%  |
| DE0008430026                       | MUNICH RE GROUP ODSH MUNICH RE GROUP                        | COM         | DE      | EUR      | AAA    | 102,636.00           | 120,011.50           | 0.16%  |
| DE000BU2D004                       | DEGV 2.500 08/15/54 GERMANY                                 | GOV         | DE      | EUR      | AAA    | 297,104.09           | 347,401.59           | 0.47%  |
| ES0177542018                       | ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES | CST         | GB      | GBP      | AA3    | 278,713.79           | 377,503.89           | 0.51%  |
| FR0000120578                       | SANOFI FR ODSH SANOFI FR                                    | COM         | FR      | EUR      | AA2    | 200,241.98           | 234,141.46           | 0.32%  |
| FR0000130809                       | SOCIETE GENERALE ODSH SOCIETE GENERALE                      | COM         | FR      | EUR      | AA2    | 520,945.79           | 609,138.02           | 0.83%  |
| FR0014009O62                       | FRGV 1.250 05/25/38 FRANCE                                  | GOV         | FR      | EUR      | AA2    | 2,764,955.72         | 3,233,042.07         | 4.40%  |
| FR001400BKZ3                       | FRGV 2.000 11/25/32 FRANCE                                  | GOV         | FR      | EUR      | AA2    | 713,053.69           | 833,768.35           | 1.13%  |
| GB00B0CNHZ09                       | UKTI 1 1/4 11/22/55 UK TREASURY                             | GIL         | GB      | GBP      | AA3    | 390,635.10           | 529,095.71           | 0.72%  |
| GB00B128DH60                       | UKTI 1 1/4 11/22/27 UK TREASURY                             | GIL         | GB      | GBP      | AA3    | 718.82               | 973.61               | 0.00%  |
| GB00B1L6W962                       | UKTI 1 1/8 11/22/37 UK TREASURY                             | GIL         | GB      | GBP      | AA3    | 705,048.47           | 954,952.90           | 1.30%  |
| GB00B73ZYW09                       | UKTI 0 1/4 03/22/52 UK TREASURY                             | GIL         | GB      | GBP      | AA3    | 390,869.29           | 529,412.91           | 0.72%  |
| HK0388045442                       | HKEX ODSH HKEX                                              | COM         | HK      | HKD      |        | 1,072,217.91         | 136,589.97           | 0.19%  |
| IT0000062957                       | MEDIOBANCA ODSH MEDIOBANCA                                  | COM         | IT      | EUR      |        | 1,439,050.47         | 1,682,670.96         | 2.29%  |
| IT0003128367                       | ENEL ODSH ENEL                                              | COM         | IT      | EUR      |        | 521,020.96           | 609,225.92           | 0.83%  |
| IT0005218380                       | BANCO BPM ODSH BANCO BPM                                    | COM         | IT      | EUR      |        | 20.98                | 24.53                | 0.00%  |
| IT0005239360                       | UNI CREDIT ODSH UNI CREDIT                                  | COM         | IT      | EUR      |        | 520,992.60           | 609,192.75           | 0.83%  |
| JP1024591Q43                       | JPGV 0.200 04/01/26 JAPAN                                   | GOV         | JP      | JPY      | A1     | 71,726,359.61        | 488,233.34           | 0.66%  |
| JP1051781R45                       | JPGV 1.000 03/20/30 JAPAN                                   | GOV         | JP      | JPY      | A1     | 68,411,116.34        | 465,666.84           | 0.63%  |
| JP1103461H35                       | JPGV 0.100 03/20/27 JAPAN                                   | GOV         | JP      | JPY      | A1     | 77,777,377.99        | 529,421.94           | 0.72%  |
| JP1103541K42                       | JPGV 0.100 03/20/29 JAPAN                                   | GOV         | JP      | JPY      | A1     | 286,033,685.25       | 1,946,999.42         | 2.65%  |
| JP1103761QA5                       | JPGV 0.900 09/20/34 JAPAN                                   | GOV         | JP      | JPY      | A1     | 48,469,190.86        | 329,924.38           | 0.45%  |
| JP1120211G41                       | JPGV 0.100 03/10/26 JAPAN                                   | GOV         | JP      | JPY      | A1     | 285,448,179.98       | 1,943,013.95         | 2.64%  |
| JP1120241K56                       | JPGV 0.100 03/10/29 JAPAN                                   | GOV         | JP      | JPY      | A1     | 286,022,607.91       | 1,946,924.02         | 2.65%  |
| JP1120291Q59                       | JPGV 0.005 03/10/34 JAPAN                                   | GOV         | JP      | JPY      | A1     | 286,018,437.24       | 1,946,895.63         | 2.65%  |
| JP1200901690                       | JPGV 2.200 09/20/26 JAPAN                                   | GOV         | JP      | JPY      | A1     | 77,402,690.44        | 526,871.49           | 0.72%  |
| JP1201791N14                       | JPGV 0.500 12/20/41 JAPAN                                   | GOV         | JP      | JPY      | A1     | 266,319.83           | 1,812.81             | 0.00%  |
| JP1300231675                       | JPGV 2.500 06/20/36 JAPAN                                   | GOV         | JP      | JPY      | A1     | 77,763,717.86        | 529,328.96           | 0.72%  |
| JP1300321A34                       | JPGV 2.300 03/20/40 JAPAN                                   | GOV         | JP      | JPY      | A1     | 17,544,054.06        | 119,420.42           | 0.16%  |
| JP1300331A99                       | JPGV 2.000 09/20/40 JAPAN                                   | GOV         | JP      | JPY      | A1     | 286,004,914.41       | 1,946,803.58         | 2.65%  |
| JP1300361C33                       | JPGV 2.000 03/20/42 JAPAN                                   | GOV         | JP      | JPY      | A1     | 53,559,063.29        | 364,570.57           | 0.50%  |
| JP3116000005                       | ASAHI GROUP ODSH ASAHI GROUP                                | COM         | JP      | JPY      | A1     | 3,201,099.09         | 21,789.52            | 0.03%  |
| JP3122400009                       | ADVANTEST ODSH ADVANTEST                                    | COM         | JP      | JPY      | A1     | 88,937,999.89        | 605,391.05           | 0.82%  |
| JP3126400005                       | ALPS ALPINE ODSH ALPS ALPINE                                | COM         | JP      | JPY      | A1     | 460,948.35           | 3,137.62             | 0.00%  |
| JP3205800000                       | KAO ODSH KAO                                                | COM         | JP      | JPY      | A1     | 227,661,599.50       | 1,549,667.14         | 2.11%  |

| Collateral data - as at 09/07/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP3228600007                       | KANSAI ELEC ODSH KANSAI ELEC           | COM         | JP      | JPY      | A1     | 152,310,899.59       | 1,036,763.32         | 1.41%  |
| JP3249600002                       | KYOCERA ODSH KYOCERA                   | COM         | JP      | JPY      | A1     | 152,330,799.80       | 1,036,898.78         | 1.41%  |
| JP3258000003                       | KIRIN HOLDINGS ODSH KIRIN HOLDINGS     | COM         | JP      | JPY      | A1     | 227,971,798.90       | 1,551,778.63         | 2.11%  |
| JP3305530002                       | COMSYS HOLDINGS ODSH COMSYS HOLDINGS   | COM         | JP      | JPY      | A1     | 125,450,498.57       | 853,927.56           | 1.16%  |
| JP3311400000                       | CYBERAGENT ODSH CYBERAGENT             | COM         | JP      | JPY      | A1     | 152,529,298.53       | 1,038,249.94         | 1.41%  |
| JP3519400000                       | CHUGAI PHARM ODSH CHUGAI PHARM         | COM         | JP      | JPY      | A1     | 225,278,598.02       | 1,533,446.31         | 2.09%  |
| JP3582600007                       | TOKYO TATEMONO ODSH TOKYO TATEMONO     | COM         | JP      | JPY      | A1     | 60,348,598.33        | 410,786.18           | 0.56%  |
| JP3585800000                       | TEP HLDG ODSH TEP HLDG                 | COM         | JP      | JPY      | A1     | 89,494,788.04        | 609,181.05           | 0.83%  |
| JP3720800006                       | NSK ODSH NSK                           | COM         | JP      | JPY      | A1     | 152,403,539.75       | 1,037,393.91         | 1.41%  |
| JP3726800000                       | JAPAN TOBACCO ODSH JAPAN TOBACCO       | COM         | JP      | JPY      | A1     | 227,734,198.17       | 1,550,161.31         | 2.11%  |
| JP3788600009                       | HITACHI ODSH HITACHI                   | COM         | JP      | JPY      | A1     | 5,767,999.96         | 39,262.13            | 0.05%  |
| JP3818000006                       | FUJITSU ODSH FUJITSU                   | COM         | JP      | JPY      | A1     | 8,217,499.32         | 55,935.60            | 0.08%  |
| JP3830800003                       | BRIDGESTONE ODSH BRIDGESTONE           | COM         | JP      | JPY      | A1     | 227,667,998.77       | 1,549,710.69         | 2.11%  |
| JP3866800000                       | PANASONIC HD ODSH PANASONIC HD         | COM         | JP      | JPY      | A1     | 129,165,749.89       | 879,216.86           | 1.20%  |
| JP3877600001                       | MARUBENI ODSH MARUBENI                 | COM         | JP      | JPY      | A1     | 153,720,448.06       | 1,046,357.96         | 1.42%  |
| JP3902400005                       | MITSUBISHI ELEC ODSH MITSUBISHI ELEC   | COM         | JP      | JPY      | A1     | 89,429,199.51        | 608,734.59           | 0.83%  |
| JP3902900004                       | MUFG ODSH MUFG                         | COM         | JP      | JPY      | A1     | 8,113,899.21         | 55,230.41            | 0.08%  |
| JP3979200007                       | LASERTEC ODSH LASERTEC                 | COM         | JP      | JPY      | A1     | 227,661,498.02       | 1,549,666.45         | 2.11%  |
| KYG875721634                       | TENCENT HOLDINGS ODSH TENCENT HOLDINGS | COM         | HK      | HKD      |        | 8,143,223.92         | 1,037,366.29         | 1.41%  |
| NL0000102234                       | NLGV 4.000 01/15/37 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 695,606.77           | 813,367.80           | 1.11%  |
| NL0009446418                       | NLGV 3.750 01/15/42 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 2,787,103.99         | 3,258,939.87         | 4.44%  |
| NL0010273215                       | ASML HOLDING ODSH ASML HOLDING         | COM         | NL      | EUR      | AAA    | 2,632,774.19         | 3,078,483.19         | 4.19%  |
| NL0010832176                       | ARGENX ODSH ARGENX                     | COM         | BE      | EUR      | AA3    | 593,583.89           | 694,073.21           | 0.94%  |
| NL0012818504                       | NLGV 0.750 07/15/28 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 0.96                 | 1.12                 | 0.00%  |
| NL0015000RP1                       | NLGV 0.500 07/15/32 NETHERLANDS        | GOV         | NL      | EUR      | AAA    | 329,110.12           | 384,826.01           | 0.52%  |
| NZXROE0001S2                       | XERO ODSH XERO                         | COM         | AU      | AUD      | AAA    | 86,169.93            | 56,152.45            | 0.08%  |
| US02079K3059                       | ALPHABET ODSH ALPHABET                 | COM         | US      | USD      | AAA    | 43,764.35            | 43,764.35            | 0.06%  |
| US0378331005                       | APPLE ODSH APPLE                       | COM         | US      | USD      | AAA    | 43,262.05            | 43,262.05            | 0.06%  |
| US0536111091                       | AVERY DENNISON ODSH AVERY DENNISON     | COM         | US      | USD      | AAA    | 8,392.39             | 8,392.39             | 0.01%  |
| US14149Y1082                       | CARDINAL HEALTH ODSH CARDINAL HEALTH   | COM         | US      | USD      | AAA    | 117,383.61           | 117,383.61           | 0.16%  |
| US1431301027                       | CARMAX ODSH CARMAX                     | COM         | US      | USD      | AAA    | 92.62                | 92.62                | 0.00%  |
| US17275R1023                       | CISCO SYSTEMS ODSH CISCO SYSTEMS       | COM         | US      | USD      | AAA    | 117,334.88           | 117,334.88           | 0.16%  |
| US1924461023                       | COGNIZANT TECH ODSH COGNIZANT TECH     | COM         | US      | USD      | AAA    | 117,407.17           | 117,407.17           | 0.16%  |
| US2358511028                       | DANAHER ODSH DANAHER                   | COM         | US      | USD      | AAA    | 11,238.07            | 11,238.07            | 0.02%  |
| US2600031080                       | DOVER ODSH DOVER                       | COM         | US      | USD      | AAA    | 32,033.09            | 32,033.09            | 0.04%  |
| US30231G1022                       | EXXON MOBIL ODSH EXXON MOBIL           | COM         | US      | USD      | AAA    | 1,445,417.02         | 1,445,417.02         | 1.97%  |
| US35671D8570                       | FREEPORT MCMORAN ODSH FREEPORT MCMORAN | COM         | US      | USD      | AAA    | 117,256.32           | 117,256.32           | 0.16%  |
| US4448591028                       | HUMANA DE ODSH HUMANA DE               | COM         | US      | USD      | AAA    | 321.67               | 321.67               | 0.00%  |
| US5324571083                       | LILLY ODSH LILLY                       | COM         | US      | USD      | AAA    | 1,444,892.27         | 1,444,892.27         | 1.97%  |



| Collateral data - as at 09/07/2025 |                                        |             |         |          |        |                      |                      |         |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US64110L1061                       | NETFLIX ODSH NETFLIX                   | COM         | US      | USD      | AAA    | 1,444,926.22         | 1,444,926.22         | 1.97%   |
| US6541061031                       | NIKE ODSH NIKE                         | COM         | US      | USD      | AAA    | 10,053.11            | 10,053.11            | 0.01%   |
| US67066G1040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | AAA    | 44,000.00            | 44,000.00            | 0.06%   |
| US7181721090                       | PHILIP MORRIS ODSH PHILIP MORRIS       | COM         | US      | USD      | AAA    | 117,227.16           | 117,227.16           | 0.16%   |
| US7475251036                       | QUALCOMM ODSH QUALCOMM                 | COM         | US      | USD      | AAA    | 44,008.19            | 44,008.19            | 0.06%   |
| US87612G1013                       | TARGA RES ODSH TARGA RES               | COM         | US      | USD      | AAA    | 117,399.39           | 117,399.39           | 0.16%   |
| US8825081040                       | TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT | COM         | US      | USD      | AAA    | 1,445,355.35         | 1,445,355.35         | 1.97%   |
| US912797PN17                       | UST BILL 08/14/25 US TREASURY          | GOV         | US      | USD      | AAA    | 199.16               | 199.16               | 0.00%   |
| US912810SB52                       | UST 1.000 02/15/48 US TREASURY         | GOV         | US      | USD      | AAA    | 94.58                | 94.58                | 0.00%   |
| US912810SN90                       | UST 1.250 05/15/50 US TREASURY         | GOV         | US      | USD      | AAA    | 46.74                | 46.74                | 0.00%   |
| US912810SR05                       | UST 1.125 05/15/40 US TREASURY         | GOV         | US      | USD      | AAA    | 813,362.19           | 813,362.19           | 1.11%   |
| US9128285W63                       | UST 0.875 01/15/29 US TREASURY         | GOV         | US      | USD      | AAA    | 398,874.34           | 398,874.34           | 0.54%   |
| US9128286B18                       | UST 2.625 02/15/29 US TREASURY         | GOV         | US      | USD      | AAA    | 99,644.20            | 99,644.20            | 0.14%   |
| US91282CDJ71                       | UST 1.375 11/15/31 US TREASURY         | GOV         | US      | USD      | AAA    | 3,253,423.66         | 3,253,423.66         | 4.43%   |
| US91282CKR15                       | UST 4.500 05/15/27 US TREASURY         | GOV         | US      | USD      | AAA    | 1,946,298.79         | 1,946,298.79         | 2.65%   |
| US91324P1021                       | UNITEDHEALTH ODSH UNITEDHEALTH         | COM         | US      | USD      | AAA    | 116,693.99           | 116,693.99           | 0.16%   |
| US92343V1044                       | VERIZON ODSH VERIZON                   | COM         | US      | USD      | AAA    | 11,109.47            | 11,109.47            | 0.02%   |
| US92556V1061                       | VIATRIS ODSH VIATRIS                   | COM         | US      | USD      | AAA    | 50.17                | 50.17                | 0.00%   |
| US9297401088                       | WESTINGHOUSE AIR ODSH WESTINGHOUSE AIR | COM         | US      | USD      | AAA    | 286.85               | 286.85               | 0.00%   |
| US94106L1098                       | WASTE MGMT ODSH WASTE MGMT             | COM         | US      | USD      | AAA    | 1,445,464.35         | 1,445,464.35         | 1.97%   |
|                                    |                                        |             |         |          |        | Total:               | 73,470,995.54        | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |              |              |
|-------------------------------|--------------|--------------|
| No.                           | Counterparty | Market Value |

|   |                                                |               |
|---|------------------------------------------------|---------------|
| 1 | MERRILL LYNCH INTERNATIONAL (PARENT)           | 33,108,515.46 |
| 2 | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 11,428,379.94 |
| 3 | MIZUHO SECURITIES CO LTD (PARENT)              | 7,321,704.43  |
| 4 | HSBC BANK PLC (PARENT)                         | 6,304,422.83  |
| 5 | UBS AG                                         | 5,307,117.11  |