



|                                               |                                                  |
|-----------------------------------------------|--------------------------------------------------|
| Summary of policy                             |                                                  |
| % limit on maximum percentage of book on loan | 30%                                              |
| Revenue Split                                 | 75/25 *                                          |
| Name of the Fund                              | HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent) |
| Replication Mode                              | Physical replication                             |
| ISIN Code                                     | LU2083900584                                     |
| Total net assets (AuM)                        | 523,531,459                                      |
| Reference currency of the fund                | USD                                              |

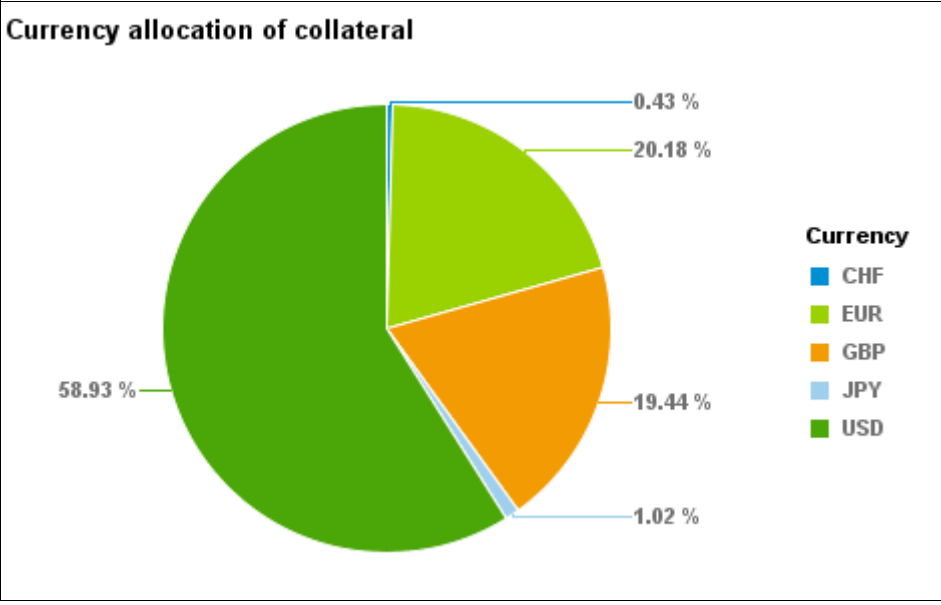
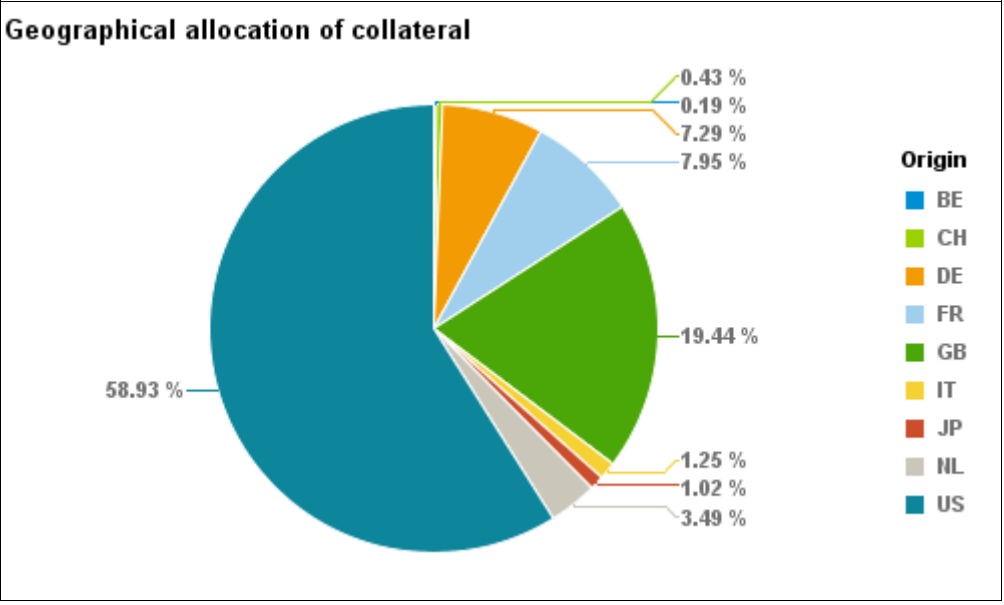
\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 23/10/2025                    |               |
| Currently on loan in USD (base currency)                      | 14,277,509.72 |
| Current percentage on loan (in % of the fund AuM)             | 2.73%         |
| Collateral value (cash and securities) in USD (base currency) | 16,113,925.07 |
| Collateral value (cash and securities) in % of loan           | 113%          |

|                                                                           |               |
|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in USD (base currency)                           | 4,568,613.12  |
| 12-month average on loan as a % of the fund AuM                           | 0.70%         |
| 12-month maximum on loan in USD                                           | 25,913,029.14 |
| 12-month maximum on loan as a % of the fund AuM                           | 0.75%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 50,834.92     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0078%       |

| Collateral data - as at 23/10/2025 |                                      |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                 | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| BE0008062110                       | BEGV 03/28/27 BELGIUM                | GOV         | BE      | EUR      | Aa3    | 27,023.82            | 31,378.60            | 0.19%  |
| CH0012214059                       | HOLCIM ODSH HOLCIM                   | COM         | CH      | CHF      | Aaa    | 54,860.95            | 68,953.08            | 0.43%  |
| CH0198251305                       | COCA COLA ODSH COCA COLA             | CST         | GB      | GBP      | Aa3    | 280,942.38           | 375,212.60           | 2.33%  |
| DE0001102390                       | DEGV 0.500 02/15/26 GERMANY          | GOV         | DE      | EUR      | Aaa    | 23,191.45            | 26,928.65            | 0.17%  |
| DE0007037129                       | RWE ODSH RWE                         | COM         | DE      | EUR      | Aaa    | 504,318.58           | 585,587.44           | 3.63%  |
| DE000CBK1001                       | COMMERZBANK ODSH COMMERZBANK         | COM         | DE      | EUR      | Aaa    | 483,904.98           | 561,884.28           | 3.49%  |
| FR0000121014                       | LVMH ODSH LVMH                       | COM         | FR      | EUR      | Aa3    | 620,084.00           | 720,007.99           | 4.47%  |
| FR0000125486                       | VINCI ODSH VINCI                     | COM         | FR      | EUR      | Aa3    | 483,789.80           | 561,750.53           | 3.49%  |
| GB00B033F229                       | ORD 6 14/81P CENTRICA PLC            | CST         | GB      | GBP      | Aa3    | 470.21               | 627.99               | 0.00%  |
| GB00B0BYGND5                       | UKT 4 1/4 12/07/55 UK TREASURY       | GIL         | GB      | GBP      | Aa3    | 94,339.67            | 125,995.35           | 0.78%  |
| GB00B0CNHZ09                       | UKT1 1 1/4 11/22/55 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 30,238.92            | 40,385.59            | 0.25%  |
| GB00B24FF097                       | UKT 4 3/4 12/07/30 UK TREASURY       | GIL         | GB      | GBP      | Aa3    | 142,505.49           | 190,323.21           | 1.18%  |
| GB00B24FFM16                       | UKT1 0 3/4 11/22/47 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 129,779.83           | 173,327.45           | 1.08%  |
| GB00B421J266                       | UKT1 0 1/2 03/22/50 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 92,924.41            | 124,105.20           | 0.77%  |
| GB00B4PTCY75                       | UKT1 0 3/8 03/22/62 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 30,239.99            | 40,387.02            | 0.25%  |
| GB00B63H8491                       | ROLLS ROYCE ODSH ROLLS ROYCE         | CST         | GB      | GBP      | Aa3    | 420,702.97           | 561,869.85           | 3.49%  |
| GB00B7RNOG65                       | UKT1 0 1/8 03/22/44 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 55,119.15            | 73,614.38            | 0.46%  |
| GB00BFMCN652                       | UKT 158 10/22/71 UK Treasury         | GIL         | GB      | GBP      | Aa3    | 30,239.87            | 40,386.86            | 0.25%  |
| GB00BMBL1D50                       | UKT 1/2 10/22/61 UK TREASURY         | GIL         | GB      | GBP      | Aa3    | 94,391.08            | 126,064.01           | 0.78%  |
| GB00BP9DLZ64                       | UKT1 0 1/8 03/22/58 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 93,994.54            | 125,534.41           | 0.78%  |
| GB00BPSNB460                       | UKT 3 3/4 03/07/27 UK treasury       | GIL         | GB      | GBP      | Aa3    | 30,239.01            | 40,385.71            | 0.25%  |
| GB00BQC4R999                       | UKT 3 3/4 01/29/38 UK Treasury       | GIL         | GB      | GBP      | Aa3    | 30,239.65            | 40,386.56            | 0.25%  |
| GB00BTJ30027                       | UKT 4 1/2 03/07/35 Corp UK TREASURY  | GIL         | GB      | GBP      | Aa3    | 30,239.60            | 40,386.50            | 0.25%  |
| GB00BYYP4K94                       | UKT1 018 11/22/56 CORP UK TREASURY   | GIL         | GB      | GBP      | Aa3    | 94,341.35            | 125,997.59           | 0.78%  |
| GB00BYYYMZ75                       | UKT 2 1/2 07/22/65 UK TREASURY       | GIL         | GB      | GBP      | Aa3    | 94,390.56            | 126,063.31           | 0.78%  |
| GB00BYZWJ3J87                      | UKT1 0 1/8 11/22/36 UK TREASURY      | GIL         | GB      | GBP      | Aa3    | 570,022.85           | 761,294.02           | 4.72%  |
| IE00058Y9Y62                       | LINDE ODSH LINDE                     | COM         | US      | USD      | Aa1    | 426,031.48           | 426,031.48           | 2.84%  |
| IE00BK9ZG967                       | TRANE TECH ODSH TRANE TECH           | COM         | US      | USD      | Aa1    | 192,403.50           | 192,403.50           | 1.19%  |
| IT0000062072                       | GENERALI ODSH GENERALI               | COM         | IT      | EUR      |        | 57,878.03            | 67,204.84            | 0.42%  |
| JP1120261M59                       | JPGV 0.005 03/10/31 JAPAN            | GOV         | JP      | JPY      | A1     | 4,713,215.69         | 31,031.48            | 0.19%  |
| JP12008319C1                       | JPGV 2.100 12/20/25 JAPAN            | GOV         | JP      | JPY      | A1     | 1,413,550.08         | 9,306.71             | 0.06%  |
| JP1300181540                       | JPGV 2.300 03/20/35 JAPAN            | GOV         | JP      | JPY      | A1     | 4,720,836.77         | 31,081.65            | 0.19%  |
| JP1743191R74                       | JPGV 07/21/26 JAPAN                  | GOV         | JP      | JPY      | A1     | 4,728,723.47         | 31,120.41            | 0.19%  |
| JP1743301R97                       | JPGV 03/10/26 JAPAN                  | GOV         | JP      | JPY      | A1     | 4,741,164.37         | 31,215.49            | 0.19%  |
| JP1743361RA8                       | JPGV 04/10/26 JAPAN                  | GOV         | JP      | JPY      | A1     | 4,737,602.32         | 31,192.04            | 0.19%  |
| NL0010273215                       | ASML HOLDING ODSH ASML HOLDING       | COM         | NL      | EUR      | Aaa    | 483,775.59           | 561,734.04           | 3.49%  |
| NL0011585146                       | FERRARI ODSH FERRARI                 | COM         | IT      | EUR      |        | 116,280.00           | 135,018.04           | 0.84%  |
| US00130H1059                       | AES CORP ODSH AES CORP               | COM         | US      | USD      | Aa1    | 591.64               | 591.64               | 0.00%  |
| US0378331005                       | APPLE ODSH APPLE                     | COM         | US      | USD      | Aa1    | 425,253.01           | 425,253.01           | 2.84%  |
| US0527691069                       | AUTODESK ODSH AUTODESK               | COM         | US      | USD      | Aa1    | 411.55               | 411.55               | 0.00%  |
| US09857L1089                       | BOOKING HLDG ODSH BOOKING HLDG       | COM         | US      | USD      | Aa1    | 188,301.24           | 188,301.24           | 1.17%  |
| US11135F1012                       | BROADCOM ODSH BROADCOM               | COM         | US      | USD      | Aa1    | 192,609.79           | 192,609.79           | 1.20%  |
| US12504L1098                       | CBRE GROUP ODSH CBRE GROUP           | COM         | US      | USD      | Aa1    | 426,291.17           | 426,291.17           | 2.85%  |
| US2166485019                       | COOPER ODSH COOPER                   | COM         | US      | USD      | Aa1    | 99.43                | 99.43                | 0.00%  |
| US30303M1027                       | META PLATFORMS ODSH META PLATFORMS   | COM         | US      | USD      | Aa1    | 561,792.06           | 561,792.06           | 3.49%  |
| US37969E1029                       | GLOBE LIFE ODSH GLOBE LIFE           | COM         | US      | USD      | Aa1    | 192,730.23           | 192,730.23           | 1.20%  |
| US4370761029                       | HOME DEPOT ODSH HOME DEPOT           | COM         | US      | USD      | Aa1    | 425,980.88           | 425,980.88           | 2.64%  |
| US4385161066                       | HONEYWELL INTL ODSH HONEYWELL INTL   | COM         | US      | USD      | Aa1    | 411,147.60           | 411,147.60           | 2.56%  |
| US4432011082                       | HOWMET ODSH HOWMET                   | COM         | US      | USD      | Aa1    | 192,759.84           | 192,759.84           | 1.20%  |
| US45687V1061                       | INGERSOLL RAN ODSH INGERSOLL RAN     | COM         | US      | USD      | Aa1    | 162,884.92           | 162,884.92           | 1.01%  |
| US4781601046                       | JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON | COM         | US      | USD      | Aa1    | 720,437.95           | 720,437.95           | 4.47%  |
| US58155Q1031                       | MCKESSON ODSH MCKESSON               | COM         | US      | USD      | Aa1    | 795.61               | 795.61               | 0.00%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT             | COM         | US      | USD      | Aa1    | 422,685.98           | 422,685.98           | 2.62%  |
| US67066G1040                       | NVIDIA ODSH NVIDIA                   | COM         | US      | USD      | Aa1    | 913,118.19           | 913,118.19           | 5.87%  |
| US8725901040                       | T-MOBILE US ODSH T-MOBILE US         | COM         | US      | USD      | Aa1    | 561,678.00           | 561,678.00           | 3.49%  |
| US8725901040                       | T-MOBILE US ODSH T-MOBILE US         | COM         | US      | USD      | Aa1    | 425,185.70           | 425,185.70           | 2.64%  |
| US912810RM27                       | UST 3.000 05/15/45 US TREASURY       | GOV         | US      | USD      | Aa1    | 43,637.75            | 43,637.75            | 0.27%  |
| US912810SD19                       | UST 3.000 06/15/48 US TREASURY       | GOV         | US      | USD      | Aa1    | 173,592.99           | 173,592.99           | 1.08%  |
| US912810SJ88                       | UST 2.250 06/15/49 US TREASURY       | GOV         | US      | USD      | Aa1    | 66.47                | 66.47                | 0.00%  |

| Collateral data - as at 23/10/2025 |                                |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US912810ST80                       | UST 1.375 11/15/40 US TREASURY | GOV         | US      | USD      | Aa1    | 67.54                | 67.54                | 0.00%   |
| US912810SX72                       | UST 2.375 05/15/51 US TREASURY | GOV         | US      | USD      | Aa1    | 173,616.91           | 173,616.91           | 1.08%   |
| US912810SY55                       | UST 2.250 05/15/41 US TREASURY | GOV         | US      | USD      | Aa1    | 173,504.32           | 173,504.32           | 1.08%   |
| US912810TL26                       | UST 4.000 11/15/52 US TREASURY | GOV         | US      | USD      | Aa1    | 173,144.51           | 173,144.51           | 1.07%   |
| US912810TW80                       | UST 4.750 11/15/43 US TREASURY | GOV         | US      | USD      | Aa1    | 170,597.83           | 170,597.83           | 1.06%   |
| US912810UL07                       | UST 5.000 05/15/45 US TREASURY | GOV         | US      | USD      | Aa1    | 973.55               | 973.55               | 0.01%   |
| US91282CKL45                       | UST 2.125 04/15/29 US TREASURY | GOV         | US      | USD      | Aa1    | 226,699.68           | 226,699.68           | 1.41%   |
| US91282CLV18                       | UST 1.625 10/15/29 US TREASURY | GOV         | US      | USD      | Aa1    | 789,326.82           | 789,326.82           | 4.90%   |
| US91282CMB45                       | UST 4.000 12/15/27 US TREASURY | GOV         | US      | USD      | Aa1    | 2,872.11             | 2,872.11             | 0.02%   |
| US91282CNP22                       | UST 3.875 07/31/27 US TREASURY | GOV         | US      | USD      | Aa1    | 724,891.97           | 724,891.97           | 4.50%   |
|                                    |                                |             |         |          |        | Total:               | 16,113,925.07        | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                               |              |
|-------------------------------|-----------------------------------------------|--------------|
| No.                           | Counterparty                                  | Market Value |
| 1                             | HSBC BANK PLC (PARENT)                        | 4,932,962.98 |
| 2                             | NATIXIS (PARENT)                              | 2,858,993.15 |
| 3                             | GOLDMAN SACHS INTERNATIONAL (PARENT)          | 1,354,848.01 |
| 4                             | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)  | 1,190,243.47 |
| 5                             | BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT) | 866,309.47   |