



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 26/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	5,315,088,247
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 26/06/2025	
Currently on loan in USD (base currency)	278,817,569.40
Current percentage on loan (in % of the fund AuM)	5.25%
Collateral value (cash and securities) in USD (base currency)	300,790,773.41
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	434,158,369.07
12-month average on loan as a % of the fund AuM	14.00%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	764,296.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0247%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	104,184.63	121,074.76	0.04%
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	65,506.07	76,125.73	0.03%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	15,238.02	17,708.37	0.01%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	337.86	392.63	0.00%
AT0000A2KQ43	ATGV 10/20/40 AUSTRIA	GOV	AT	EUR	AA1	3,010.50	3,498.56	0.00%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	55,850.22	64,904.51	0.02%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	898.05	1,043.64	0.00%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	103,494.99	120,273.31	0.04%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,936,448.84	2,250,380.52	0.75%
AT0000A33SK7	ATGV 3.150 10/20/53 AUSTRIA	GOV	AT	EUR	AA1	1,935,751.03	2,249,569.58	0.75%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	250,234.91	290,802.30	0.10%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	2,298,935.01	2,671,631.93	0.89%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	102.69	119.34	0.00%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	168,933.19	109,687.42	0.04%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	7,308,110.92	4,745,117.20	1.58%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	19,617,917.02	12,737,808.24	4.23%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	1,991.64	2,314.52	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	3,936.85	4,575.08	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	13.60	15.80	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	486,177.59	564,995.35	0.19%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	76,176.22	55,468.43	0.02%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	38,653.71	28,146.07	0.01%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	7,862.42	5,725.10	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	54,264.98	39,513.56	0.01%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	675,985.80	492,225.47	0.16%
CA135087N670	CAGV 2.250 12/01/29 CANADA	GOV	CA	CAD	AAA	976.30	710.90	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	35,445.56	25,810.02	0.01%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	84,651.30	61,639.65	0.02%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	76,582.21	55,764.06	0.02%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	18,029.97	13,128.69	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	387,997.03	282,523.72	0.09%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	5,993.96	4,364.56	0.00%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	232,169.53	169,056.45	0.06%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	888,533.41	646,994.03	0.22%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	1,024,877.22	746,274.08	0.25%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	133,256.17	97,031.74	0.03%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	426,392.33	310,481.62	0.10%
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	1,585,751.91	1,154,680.30	0.38%
DE0001030716	DEGV 10/10/25 GERMANY	GOV	DE	EUR	AAA	5,119.72	5,949.71	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	3,285.71	3,818.38	0.00%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	41,250.25	47,937.62	0.02%
DE0001102531	DEGV 02/15/31 GERMANY	GOV	DE	EUR	AAA	194,347.80	225,854.92	0.08%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	123.17	143.14	0.00%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	36,612.52	42,548.04	0.01%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	1.15	1.34	0.00%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	35,014.35	40,690.78	0.01%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	22,657.49	26,330.66	0.01%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	1,236,779.54	1,437,282.78	0.48%
FI4000550249	FIGV 3.000 09/15/33 FINLAND	GOV	FI	EUR	AA1	417,830.03	485,567.47	0.16%

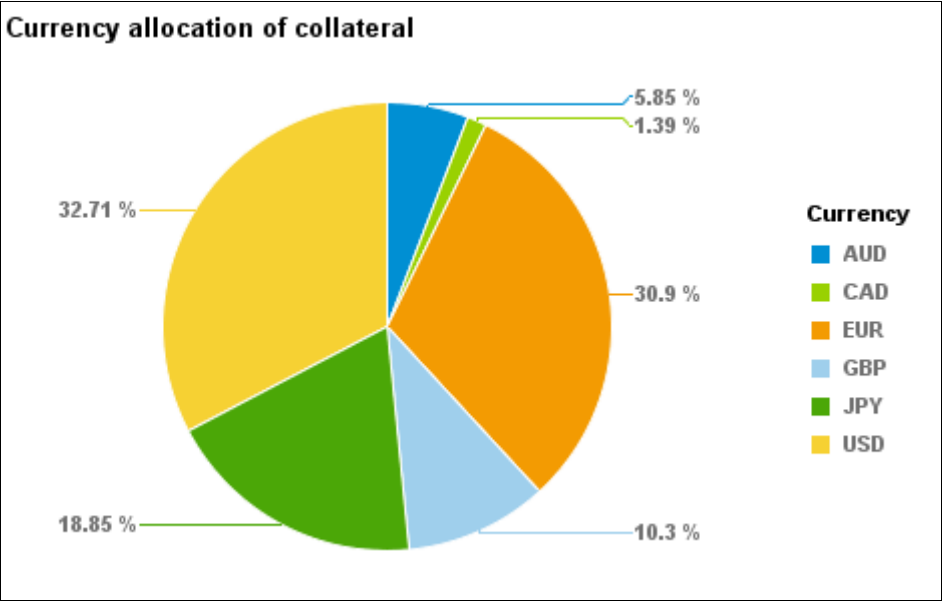
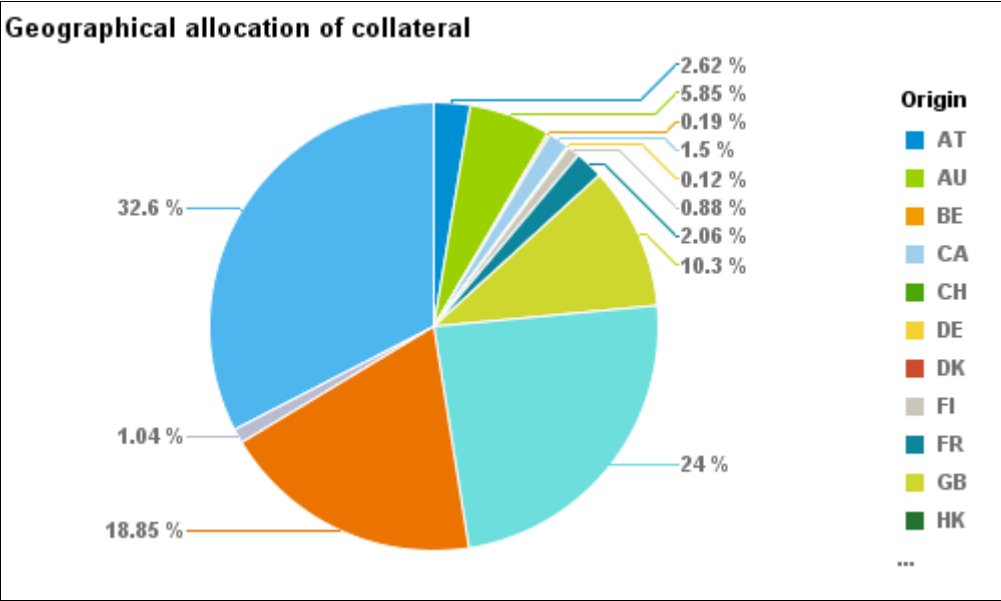
Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	590,257.58	685,948.48	0.23%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	32,384.01	37,634.02	0.01%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	217,522.89	252,787.09	0.08%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	11,724.32	13,625.04	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	19,144.17	22,247.77	0.01%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	12,531.46	14,563.03	0.00%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	83.63	97.19	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	645,048.19	749,621.60	0.25%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	1,936,473.65	2,250,409.35	0.75%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	13.53	15.72	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	5.70	6.62	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	398,753.92	463,398.79	0.15%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	48,656.35	56,544.38	0.02%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	84.66	98.39	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	65,707.54	76,359.87	0.03%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	1,936,426.93	2,250,355.06	0.75%
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	3,483,111.26	4,745,216.63	1.58%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	10.50	14.30	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	634,167.20	863,957.68	0.29%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	2,847,418.31	3,879,180.33	1.29%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	309,320.36	421,402.59	0.14%
GB00BGXQNP29	PHOENIX GROUP ODSH PHOENIX GROUP	CST	GB	GBP	AA3	3,483,109.70	4,745,214.50	1.58%
GB00BJFFLV09	CRODA ODSH CRODA	CST	GB	GBP	AA3	3,483,103.75	4,745,206.39	1.58%
GB00BKFB1C65	M&G ODSH M&G	CST	GB	GBP	AA3	3,483,112.32	4,745,218.07	1.58%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	0.81	1.10	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	88,867.06	121,068.04	0.04%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,334,574.53	3,180,507.61	1.06%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	74.90	102.04	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	558.60	761.01	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	87,795.91	119,608.76	0.04%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	122.31	166.63	0.00%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	1,608,370.89	2,191,164.08	0.73%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	890,231.72	1,212,807.18	0.40%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,154,221.34	1,154,221.34	0.38%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		10,960,852.39	12,737,795.15	4.23%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		10,960,865.82	12,737,810.76	4.23%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		10,960,865.31	12,737,810.16	4.23%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		10,960,872.93	12,737,819.02	4.23%
IT0004176001	PRYSMIAN ODSH PRYSMIAN	COM	IT	EUR		10,960,871.67	12,737,817.56	4.23%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		7,307,316.05	8,491,957.71	2.82%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	131,159,791.69	900,111.72	0.30%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	119,534,148.66	820,328.29	0.27%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	162,078,322.75	1,112,296.65	0.37%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	114,997,163.23	789,192.27	0.26%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	176,035,252.71	1,208,079.03	0.40%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	161,270,617.44	1,106,753.60	0.37%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	11,554,080.41	79,292.31	0.03%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,422,095.57	16,622.14	0.01%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	565,456,396.63	3,880,563.71	1.29%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	565,197,912.43	3,878,789.80	1.29%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	736,159,137.48	5,052,047.24	1.68%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	135,445,149.62	929,520.89	0.31%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	5,672,956.88	38,931.86	0.01%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	135,538,844.66	930,163.89	0.31%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	114,868,019.39	788,305.99	0.26%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	565,462,429.50	3,880,605.11	1.29%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	34,209,935.07	234,772.89	0.08%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	11,615,286.51	79,712.35	0.03%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	7,367,759.55	50,562.80	0.02%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	165,253,194.57	1,134,084.88	0.38%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	885,582.69	6,077.50	0.00%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	565,488,826.02	3,880,786.26	1.29%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	44,079,098.85	302,502.11	0.10%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	19,435,473.31	133,380.03	0.04%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	14,088,100.63	96,682.56	0.03%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	738,699,811.92	5,069,483.16	1.69%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	42,130.81	289.13	0.00%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	28,269,016.88	194,002.09	0.06%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	266,908,345.45	1,831,714.78	0.61%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	38,670.69	265.39	0.00%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	15,101,731.35	103,638.81	0.03%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	1,629,656.05	11,183.86	0.00%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	7,110,641.13	48,798.27	0.02%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	135,588,880.33	930,507.27	0.31%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	135,579,976.94	930,446.17	0.31%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	135,553,000.75	930,261.04	0.31%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	136,160,936.60	934,433.13	0.31%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	25,311,358.03	173,704.53	0.06%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	135,457,664.00	929,606.77	0.31%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	135,597,849.23	930,568.82	0.31%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	565,450,095.77	3,880,520.46	1.29%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	67,091,752.19	460,431.29	0.15%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,753.92	211.06	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	313,897,568.77	2,154,188.23	0.72%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	162,813,967.17	1,117,345.17	0.37%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	691,270,999.30	4,743,992.94	1.58%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	8,702.09	10,112.85	0.00%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	12,569.03	14,606.68	0.00%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	107.63	125.08	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	1,011,056.38	1,174,966.02	0.39%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	7,988.08	9,283.08	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	805,731.79	936,354.78	0.31%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	846,338.91	983,545.01	0.33%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	6,210.78	7,217.65	0.00%
US013051EM50	ALBTA 1.300 07/22/30 ALBERTA	BND	CA	USD	AAA	7,040.12	7,040.12	0.00%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	1,154,443.40	1,154,443.40	0.38%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	1,153,968.43	1,153,968.43	0.38%
US12504L1098	CBRE GROUP ODSH CBRE GROUP	COM	US	USD	AAA	368,433.93	368,433.93	0.12%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	286,812.98	286,812.98	0.10%
US35137L2043	FOX ODSH FOX	COM	US	USD	AAA	2,674,483.14	2,674,483.14	0.89%
US46266C1053	IQVIA HLDGS ODSH IQVIA HLDGS	COM	US	USD	AAA	4,978,891.41	4,978,891.41	1.66%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	1,154,608.52	1,154,608.52	0.38%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,978,818.78	4,978,818.78	1.66%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,153,507.74	1,153,507.74	0.38%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	4,537,485.54	4,537,485.54	1.51%
US683234AQ19	ONTAR 1.050 05/21/27 ONTARIO	BND	CA	USD	AAA	25,622.22	25,622.22	0.01%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	1,152,549.87	1,152,549.87	0.38%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	531.11	531.11	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	32,284.82	32,284.82	0.01%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	101.56	101.56	0.00%
US912810QL52	UST 4.250 11/15/40 US TREASURY	GOV	US	USD	AAA	1,212,727.55	1,212,727.55	0.40%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	1,212,278.18	1,212,278.18	0.40%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	248,690.47	248,690.47	0.08%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	81,793.31	81,793.31	0.03%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	766.21	766.21	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	1,212,762.53	1,212,762.53	0.40%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	61,273.16	61,273.16	0.02%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	224,280.41	224,280.41	0.07%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	28,579.88	28,579.88	0.01%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	120,959.85	120,959.85	0.04%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	73.93	73.93	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	71.22	71.22	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	746,658.01	746,658.01	0.25%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	357,190.19	357,190.19	0.12%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,309,989.92	1,309,989.92	0.44%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,329,163.00	1,329,163.00	0.44%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	5,331,531.32	5,331,531.32	1.77%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	923,655.79	923,655.79	0.31%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	108,334.94	108,334.94	0.04%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	1,204,214.72	1,204,214.72	0.40%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	2,285,391.25	2,285,391.25	0.76%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	2,287,797.03	2,287,797.03	0.76%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	813,282.46	813,282.46	0.27%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	19,813.65	19,813.65	0.01%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	92,806.69	92,806.69	0.03%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	120,949.61	120,949.61	0.04%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	31,391.70	31,391.70	0.01%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	120,999.99	120,999.99	0.04%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	1,249.07	1,249.07	0.00%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	2,169.07	2,169.07	0.00%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	1,279,926.53	1,279,926.53	0.43%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	160,455.69	160,455.69	0.05%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	470,070.07	470,070.07	0.16%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	5,066,783.46	5,066,783.46	1.68%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	169,785.74	169,785.74	0.06%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	3,095.22	3,095.22	0.00%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	3,513,076.86	3,513,076.86	1.17%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	1,408,999.13	1,408,999.13	0.47%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	223,822.08	223,822.08	0.07%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	778,924.03	778,924.03	0.26%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	125,094.46	125,094.46	0.04%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	10,062.88	10,062.88	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	576,934.83	576,934.83	0.19%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	148,013.46	148,013.46	0.05%
US91282CEN74	UST 2.750 04/30/27 US TREASURY	GOV	US	USD	AAA	592.00	592.00	0.00%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	5,977.94	5,977.94	0.00%

Collateral data - as at 26/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	42,896.46	42,896.46	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	514,504.99	514,504.99	0.17%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	1,045,690.20	1,045,690.20	0.35%
US91282CGA36	UST 4.000 12/15/25 US TREASURY	GOV	US	USD	AAA	6,212.48	6,212.48	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,323,620.39	2,323,620.39	0.77%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	211,571.35	211,571.35	0.07%
US91282CGV72	UST 3.750 04/15/26 US TREASURY	GOV	US	USD	AAA	100.62	100.62	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	107,636.32	107,636.32	0.04%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	5,047,253.45	5,047,253.45	1.68%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	5,043,048.69	5,043,048.69	1.68%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	2,755,723.09	2,755,723.09	0.92%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	785,661.80	785,661.80	0.26%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	1,017,958.18	1,017,958.18	0.34%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	245,105.84	245,105.84	0.08%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	39,114.53	39,114.53	0.01%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	1,276,408.71	1,276,408.71	0.42%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	1,774,660.34	1,774,660.34	0.59%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	566,565.25	566,565.25	0.19%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	254,775.74	254,775.74	0.08%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	2,024,533.24	2,024,533.24	0.67%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	11,631.95	11,631.95	0.00%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	799,656.67	799,656.67	0.27%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	1,043.45	1,043.45	0.00%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	20,320.68	20,320.68	0.01%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	102.88	102.88	0.00%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	135,953.95	135,953.95	0.05%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,545,602.19	1,545,602.19	0.51%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	162,374.89	162,374.89	0.05%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	9,528.26	9,528.26	0.00%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	114,331.60	114,331.60	0.04%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,695,094.00	3,695,094.00	1.23%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	1,333,836.80	1,333,836.80	0.44%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	23,213.72	23,213.72	0.01%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	85,406.66	85,406.66	0.03%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	116,269.41	116,269.41	0.04%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	22,107.59	22,107.59	0.01%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	4,979,001.42	4,979,001.42	1.66%
						Total:	300,790,773.41	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	152,794,969.81
2	RBC EUROPE LIMITED (PARENT)	70,314,892.36
3	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARENT)	64,220,943.87
4	MERRILL LYNCH INTERNATIONAL (PARENT)	48,468,242.58
5	RBC DOMINION SECURITIES INC (PARENT)	30,481,115.69