



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 01/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	238,123,297
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/07/2025	
Currently on loan in USD (base currency)	12,634,803.84
Current percentage on loan (in % of the fund AuM)	5.31%
Collateral value (cash and securities) in USD (base currency)	13,699,929.14
Collateral value (cash and securities) in % of loan	108%

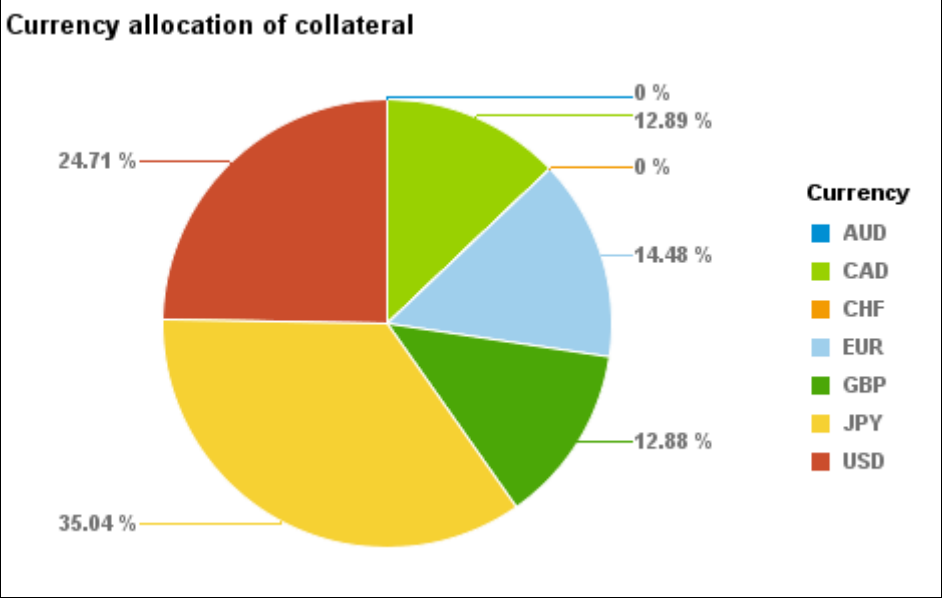
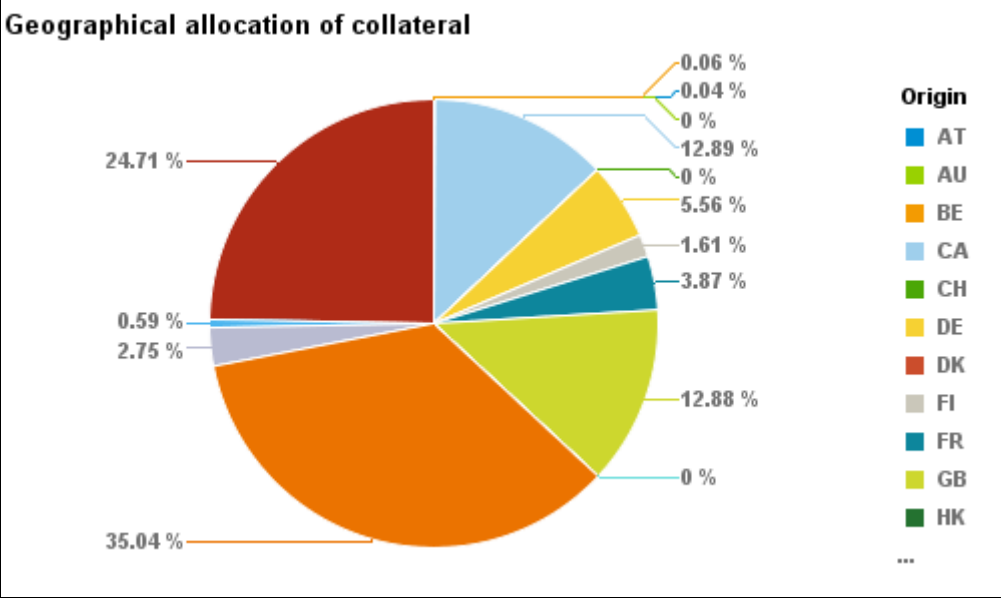
Securities lending statistics	
12-month average on loan in USD (base currency)	18,605,620.19
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	69,456.11
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0266%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	2,968.69	3,484.79	0.03%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	1,617.25	1,898.40	0.01%
AU000000IEL5	IDP EDUCATION ODSH IDP EDUCATION	COM	AU	AUD	AAA	4.01	2.63	0.00%
AU000000STO6	SANTOS ODSH SANTOS	COM	AU	AUD	AAA	15.29	10.02	0.00%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	41.76	27.37	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	1,231.53	1,445.62	0.01%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	427.05	501.29	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	445,250.96	326,309.41	2.38%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	116,085.43	85,075.10	0.62%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	444,738.49	325,933.84	2.38%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	444,716.11	325,917.44	2.38%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	984.20	721.28	0.01%
CA135087YK42	CAGV 2.000 12/01/41 CANADA	GOV	CA	CAD	AAA	444,289.92	325,605.10	2.38%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	444,303.14	325,614.78	2.38%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	69,220.56	50,729.41	0.37%
CH0244767585	UBS GROUP ODSH UBS GROUP	COM	CH	CHF		26.84	33.72	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	121,451.43	142,565.50	1.04%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	117,385.42	137,792.63	1.01%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	277,598.50	325,858.40	2.38%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	132,844.25	155,938.94	1.14%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	0.79	0.93	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		34,434.67	40,421.06	0.30%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	657.72	772.07	0.01%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	4,219.45	4,952.99	0.04%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		34,159.54	40,098.10	0.29%
FI4000006176	FIGV 4.000 07/04/25 FINLAND	GOV	FI	EUR	AA1	1,038.31	1,218.82	0.01%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	4,529.00	5,316.36	0.04%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	182,400.33	214,110.24	1.56%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	110.41	129.61	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	305,064.75	358,099.60	2.61%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	83.66	98.20	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	34,943.85	41,018.77	0.30%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	76,563.11	89,873.45	0.66%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	35,095.11	41,196.33	0.30%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	223.15	261.94	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	156,869.96	214,966.75	1.57%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	156,869.47	214,966.08	1.57%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	156,869.28	214,965.82	1.57%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	156,869.88	214,966.64	1.57%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	156,869.83	214,966.57	1.57%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	452,830.70	620,536.55	4.53%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	2,554.31	3,500.30	0.03%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	48,004.20	65,782.56	0.48%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	67.06	91.90	0.00%
IT0005211237	ITALGAS ODSH ITALGAS	COM	IT	EUR		7.19	8.44	0.00%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		9.91	11.63	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,797,070.60	123,210.02	0.90%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	27,078,359.90	187,464.85	1.37%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	3,600,128.44	24,923.87	0.18%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	17,038,092.66	117,955.58	0.86%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	44,451,707.83	307,741.42	2.25%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	37,966,559.41	262,844.41	1.92%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	5,837,541.53	40,413.59	0.29%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	6,469,049.95	44,785.56	0.33%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	24,958,841.97	172,791.32	1.26%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	5,794,622.16	40,116.46	0.29%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	5,825,673.04	40,331.43	0.29%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	798,777.78	5,529.98	0.04%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	22,764,750.07	157,601.51	1.15%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	6,946,339.19	48,089.86	0.35%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	983,768.73	6,810.68	0.05%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	7,662,437.35	53,047.44	0.39%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	28,543,871.53	197,610.66	1.44%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	40,150,742.42	277,965.62	2.03%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,425,074.43	9,865.86	0.07%
JP1201051891	JPGV 2.100 09/20/28 JAPAN	GOV	JP	JPY	A1	37,955,690.51	262,769.16	1.92%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	49,220,209.97	340,754.00	2.49%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	25,111,069.86	173,845.20	1.27%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	22,964,034.28	158,981.17	1.16%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	5,806,354.07	40,197.68	0.29%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	1,058,631.70	7,328.96	0.05%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	1,509,656.26	10,451.43	0.08%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	4,335,636.61	30,015.83	0.22%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	731,400.92	5,063.53	0.04%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	927,997.10	6,424.57	0.05%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	1,540,479.50	10,664.82	0.08%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	24,726,002.93	171,179.37	1.25%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	7,708,028.92	53,363.07	0.39%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	7,731,427.43	53,525.06	0.39%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	7,728,531.56	53,505.01	0.39%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	434,150.16	3,005.64	0.02%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	7,683,711.96	53,194.73	0.39%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	7,736,742.12	53,561.86	0.39%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	102,523.13	709.77	0.01%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	22,841,380.64	158,132.03	1.15%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	21,279,416.70	147,318.48	1.08%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,455,821.70	120,847.54	0.88%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	198,726.02	1,375.79	0.01%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,858.88	213.64	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	16,263,301.27	112,591.66	0.82%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	76,698,385.32	530,986.79	3.88%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	12,049,892.73	83,422.02	0.61%
JP3224200000	KAWASAKI HEAVY ODSH KAWASAKI HEAVY	COM	JP	JPY	A1	1,100,998.82	7,622.27	0.06%
JP3548600000	DISCO ODSH DISCO	COM	JP	JPY	A1	4,248,998.19	29,416.03	0.21%
JP3585800000	TEP HLDG ODSH TEP HLDG	COM	JP	JPY	A1	52,798.57	365.53	0.00%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	318,635.86	374,030.03	2.73%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	2,451.73	2,877.95	0.02%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		16.69	19.60	0.00%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	235,002.32	235,002.32	1.72%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	356,629.61	356,629.61	2.60%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	358,418.81	358,418.81	2.62%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	65,245.34	65,245.34	0.48%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	219.91	219.91	0.00%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	340,600.53	340,600.53	2.49%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	274.65	274.65	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	452.76	452.76	0.00%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	326.36	326.36	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	354,107.50	354,107.50	2.58%
US9128286B18	UST 2.625 02/15/29 US TREASURY	GOV	US	USD	AAA	97.25	97.25	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	107,636.63	107,636.63	0.79%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	369.64	369.64	0.00%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	1,324.31	1,324.31	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	543,896.60	543,896.60	3.97%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	107,608.98	107,608.98	0.79%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	107,825.28	107,825.28	0.79%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	107,812.64	107,812.64	0.79%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	107,896.26	107,896.26	0.79%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	1,028.09	1,028.09	0.01%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	70,309.42	70,309.42	0.51%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	107,877.43	107,877.43	0.79%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,207.99	1,207.99	0.01%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	801.94	801.94	0.01%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	408,301.17	408,301.17	2.98%
						Total:	13,699,929.14	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,855,993.43
2	STANDARD CHARTERED BANK (PARENT)	1,938,207.14
3	JP MORGAN SECS PLC (PARENT)	1,920,904.93
4	NOMURA INTERNATIONAL PLC (PARENT)	1,405,594.37
5	BARCLAYS BANK PLC (PARENT)	1,365,849.35