



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 22/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	5,967,327,995
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/07/2025	
Currently on loan in USD (base currency)	348,465,052.76
Current percentage on loan (in % of the fund AuM)	5.84%
Collateral value (cash and securities) in USD (base currency)	386,515,348.06
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in USD (base currency)	424,365,758.14
12-month average on loan as a % of the fund AuM	12.89%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	752,620.10
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0229%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SCHLUMBERGER ODSH SCHLUMBERGER	COM	US	USD	AAA	859.89	859.89	0.00%
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	272,481.67	318,731.87	0.08%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	322,834.59	377,631.53	0.10%
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	104,625.95	122,384.83	0.03%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	5,178,130.20	6,057,049.96	1.57%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	16,857,413.99	11,000,097.48	2.85%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	16,857,424.91	11,000,104.60	2.85%
AU000000CAR3	CAR GROUP ODSH CAR GROUP	COM	AU	AUD	AAA	11,178,752.08	7,294,556.72	1.89%
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	16,857,403.61	11,000,090.70	2.85%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	16,857,430.70	11,000,108.38	2.85%

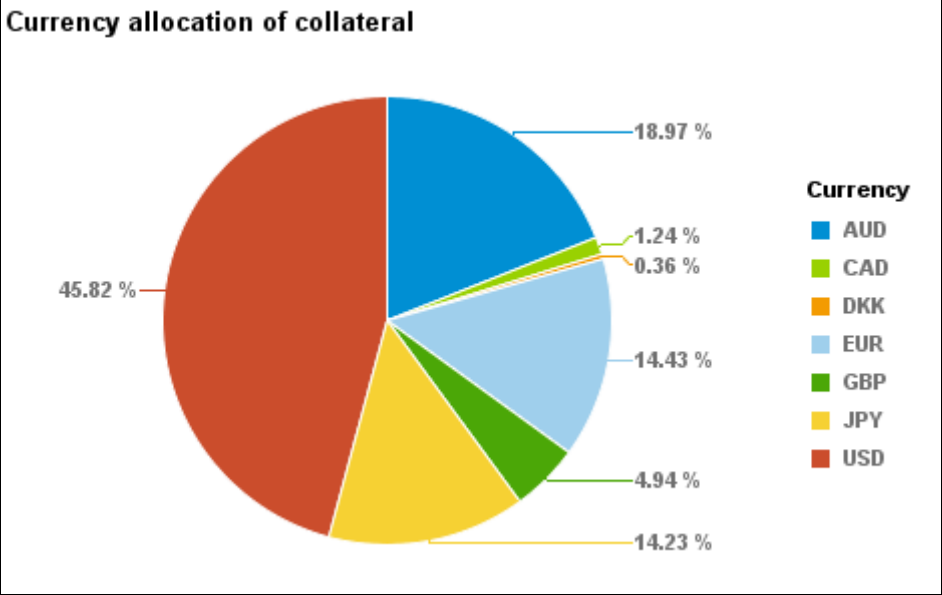
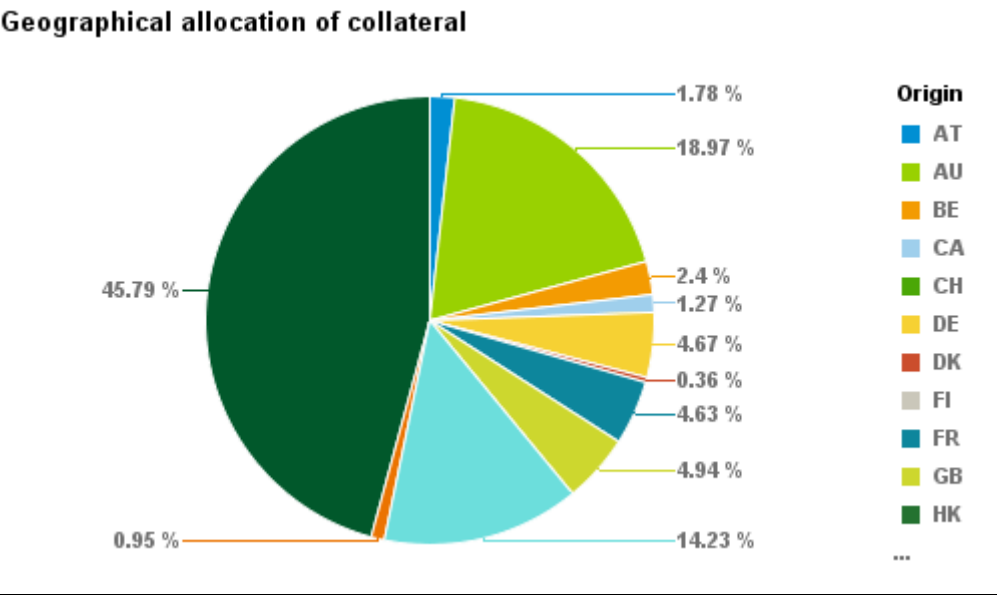
Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	16,857,363.10	11,000,064.27	2.85%
AU000000NST8	NORTHERN STAR ODSH NORTHERN STAR	COM	AU	AUD	AAA	59,693.78	38,952.44	0.01%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	16,857,421.60	11,000,102.44	2.85%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	1,954.26	2,285.97	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	16,336.62	19,109.55	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	8,363.84	9,783.49	0.00%
BE0000333428	BEGV 3.000 06/22/34 BELGIUM	GOV	BE	EUR	AA3	73,934.00	86,483.32	0.02%
BE0000345547	BEGV 0.800 06/22/28 BELGIUM	GOV	BE	EUR	AA3	95,862.58	112,133.99	0.03%
BE0000346552	BEGV 1.250 04/22/33 BELGIUM	GOV	BE	EUR	AA3	1,047.49	1,225.29	0.00%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	59,786.07	69,933.98	0.02%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	4,739,342.04	5,543,783.26	1.43%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	9,339.19	10,924.39	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	297,085.14	347,511.45	0.09%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	257.26	300.93	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	627,656.58	734,193.06	0.19%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	767,685.43	897,989.97	0.23%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	221.59	259.20	0.00%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,230,091.11	1,438,882.96	0.37%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	3,363,759.99	2,455,643.97	0.64%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,395.34	1,018.64	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	13.68	9.99	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	132,758.02	96,917.27	0.03%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	71,339.93	52,080.25	0.01%
CA135087T461	CAGV 2.500 08/01/27 CANADA	GOV	CA	CAD	AAA	2,910,999.45	2,125,115.43	0.55%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	67,540.80	49,306.77	0.01%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	18,759.84	21,944.07	0.01%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	5,178,687.47	6,057,701.82	1.57%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	5,178,687.69	6,057,702.07	1.57%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	5,038,902.60	5,894,190.30	1.52%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	19,094.12	2,992.60	0.00%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	4,670,113.59	731,941.97	0.19%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	4,284,753.49	671,544.89	0.17%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	1,612,084.07	1,885,714.22	0.49%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	623,890.40	729,787.62	0.19%
FR0000571218	FRGV 5.500 04/25/29 FRANCE	GOV	FR	EUR	AA2	764,479.25	894,239.59	0.23%
FR0000578536	FRGV PO STR 10/25/32 FRANCE	GOV	FR	EUR	AA2	623,890.70	729,787.97	0.19%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	112,435.24	131,519.65	0.03%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	946,259.30	1,106,874.42	0.29%
FR0010809434	FRGV 10/25/30 FRANCE	GOV	FR	EUR	AA2	10,968.35	12,830.08	0.00%

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FR0010810093	FRGV 10/25/25 FRANCE	GOV	FR	EUR	AA2	149.03	174.32	0.00%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	2,601,939.25	3,043,584.35	0.79%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	32,772.46	38,335.15	0.01%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	3,785,037.00	4,427,497.45	1.15%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	890,359.70	1,041,486.59	0.27%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	216,235.35	252,938.46	0.07%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	357,018.97	417,618.27	0.11%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	2,220,554.92	2,597,465.03	0.67%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	23.01	26.92	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	20,861.74	24,402.75	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,221.30	1,428.60	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	2.85	3.33	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	47.34	55.38	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	493,612.93	577,397.25	0.15%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	3,411,103.01	4,602,771.85	1.19%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	820,049.38	1,106,533.63	0.29%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	4.39	5.92	0.00%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	3,281,205.94	4,427,495.24	1.15%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	3,411,171.11	4,602,863.74	1.19%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	90,719.10	122,411.82	0.03%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	395.04	533.05	0.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,149,286.08	4,249,489.17	1.10%
JE00BTDN8H13	APTIV ODSH APTIV	COM	US	USD	AAA	18,491.99	18,491.99	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	165,051,644.19	1,119,639.58	0.29%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	143,652,321.64	974,475.76	0.25%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	167,269,068.32	1,134,681.64	0.29%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	163,708,946.13	1,110,531.30	0.29%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	150,655.78	1,021.98	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	601,702.14	4,081.69	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	62,219,095.57	422,067.67	0.11%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	61,995,780.34	420,552.79	0.11%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	140,501,418.09	953,101.38	0.25%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	221,452,238.95	1,502,237.04	0.39%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	54,627,414.11	370,568.95	0.10%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	212,122,089.40	1,438,945.30	0.37%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	115,514,027.87	783,597.64	0.20%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	11,710,677.53	79,440.22	0.02%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	9,237,079.49	62,660.39	0.02%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	625,771,216.00	4,244,963.61	1.10%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	3,257,879.72	22,100.06	0.01%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	3,202,967.41	21,727.56	0.01%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	678,168,694.27	4,600,405.64	1.19%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	4,230,234.97	28,696.10	0.01%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	69,058,514.59	468,463.35	0.12%
JP1201351C43	JPGV 1.700 03/20/32 JAPAN	GOV	JP	JPY	A1	436,055,387.66	2,958,012.78	0.77%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	221,616,886.37	1,503,353.93	0.39%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	91,259,589.48	619,065.93	0.16%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	12,008,889.99	81,463.16	0.02%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	127,014,438.95	861,611.49	0.22%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	650,817,753.42	4,414,868.58	1.14%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	622,496.65	4,222.75	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	156,213.45	1,059.69	0.00%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	678,497,388.38	4,602,635.36	1.19%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	87,764,908.13	595,359.51	0.15%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	652,648,452.16	4,427,287.26	1.15%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	3,894,200.92	26,416.59	0.01%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	203,071,504.09	1,377,550.01	0.36%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	88,340,874.72	599,266.62	0.16%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	3,211,777.33	21,787.32	0.01%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	677,356,500.92	4,594,896.07	1.19%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	3,225,772.94	21,882.26	0.01%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	223,441,973.73	1,515,734.54	0.39%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	3,307,664.01	22,437.77	0.01%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	187,539,464.12	1,272,187.31	0.33%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	48,205,745.17	327,007.11	0.08%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	158,738,216.50	1,076,812.00	0.28%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	212,114,745.48	1,438,895.48	0.37%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	212,092,652.06	1,438,745.61	0.37%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	212,111,051.64	1,438,870.43	0.37%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	1,285,018.47	1,503,133.52	0.39%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	1,862,740.19	2,178,915.93	0.56%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	1,312,840.95	1,312,840.95	0.34%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	13,492,109.00	13,492,109.00	3.49%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	1,138,894.58	1,138,894.58	0.29%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	151.18	151.18	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,278,699.15	2,278,699.15	0.59%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,388,796.58	2,388,796.58	0.62%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,138,910.77	1,138,910.77	0.29%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	2,455,436.04	2,455,436.04	0.64%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	300.89	300.89	0.00%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	100,828.25	100,828.25	0.03%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	1,495,901.88	1,495,901.88	0.39%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	2,455,441.91	2,455,441.91	0.64%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	384,042.08	384,042.08	0.10%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	10,383.67	10,383.67	0.00%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	5,094.09	5,094.09	0.00%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	14,688,813.44	14,688,813.44	3.80%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	354,853.24	354,853.24	0.09%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	1,138,170.68	1,138,170.68	0.29%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	1,138,892.14	1,138,892.14	0.29%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	13,492,107.12	13,492,107.12	3.49%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,135,611.61	1,135,611.61	0.29%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	327,009.56	327,009.56	0.08%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	13,492,061.88	13,492,061.88	3.49%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,137,757.89	1,137,757.89	0.29%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	67,165.80	67,165.80	0.02%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	2,455,454.00	2,455,454.00	0.64%
US7458671010	PULTEGROUP ODSH PULTEGROUP	COM	US	USD	AAA	146.61	146.61	0.00%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	5,154,588.83	5,154,588.83	1.33%
US8326964058	J M SMUCKER ODSH J M SMUCKER	COM	US	USD	AAA	38,615.74	38,615.74	0.01%
US8716071076	SYNOPSYS ODSH SYNOPSYS	COM	US	USD	AAA	1,236,151.40	1,236,151.40	0.32%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	1,138,641.93	1,138,641.93	0.29%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	13,166,544.09	13,166,544.09	3.41%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	13,492,053.15	13,492,053.15	3.49%
US912797PQ48	UST BILL 08/28/25 US TREASURY	GOV	US	USD	AAA	99.57	99.57	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	425.29	425.29	0.00%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	375,850.61	375,850.61	0.10%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	114,721.95	114,721.95	0.03%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	1,503,607.95	1,503,607.95	0.39%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	244.19	244.19	0.00%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	3,202,824.81	3,202,824.81	0.83%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	30,680.72	30,680.72	0.01%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	575.55	575.55	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	1,501,440.76	1,501,440.76	0.39%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	1,503,203.14	1,503,203.14	0.39%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	6,588,092.17	6,588,092.17	1.70%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,936,685.42	1,936,685.42	0.50%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	15,602.03	15,602.03	0.00%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,223.95	1,223.95	0.00%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	194.45	194.45	0.00%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	122,408.23	122,408.23	0.03%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	123.57	123.57	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	54,781.02	54,781.02	0.01%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	469,072.50	469,072.50	0.12%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	3,385,271.75	3,385,271.75	0.88%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	882,312.72	882,312.72	0.23%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	1,524,820.73	1,524,820.73	0.39%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	101,207.63	101,207.63	0.03%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	122,391.94	122,391.94	0.03%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	1,235,190.71	1,235,190.71	0.32%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	122,390.82	122,390.82	0.03%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	6,588,166.10	6,588,166.10	1.70%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	4,420,116.87	4,420,116.87	1.14%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	6,588,146.67	6,588,146.67	1.70%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	6,588,173.38	6,588,173.38	1.70%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	4,376,909.39	4,376,909.39	1.13%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	7,838,759.24	7,838,759.24	2.03%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	101,237.20	101,237.20	0.03%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	99.81	99.81	0.00%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	102.25	102.25	0.00%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	1,091.49	1,091.49	0.00%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	3,294.52	3,294.52	0.00%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	101,216.01	101,216.01	0.03%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	100.63	100.63	0.00%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	2,168,266.41	2,168,266.41	0.56%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,134,953.88	1,134,953.88	0.29%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	104.21	104.21	0.00%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	1,511.51	1,511.51	0.00%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	59,936.10	59,936.10	0.02%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	399.65	399.65	0.00%
						Total:	386,515,348.06	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	82,641,409.03
2	MERRILL LYNCH INTERNATIONAL (PARENT)	44,614,831.55
3	RBC EUROPE LIMITED (PARENT)	38,915,863.09
4	RBC DOMINION SECURITIES INC (PARENT)	29,877,099.70
5	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	22,174,855.64