



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 06/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	4,346,819,727
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

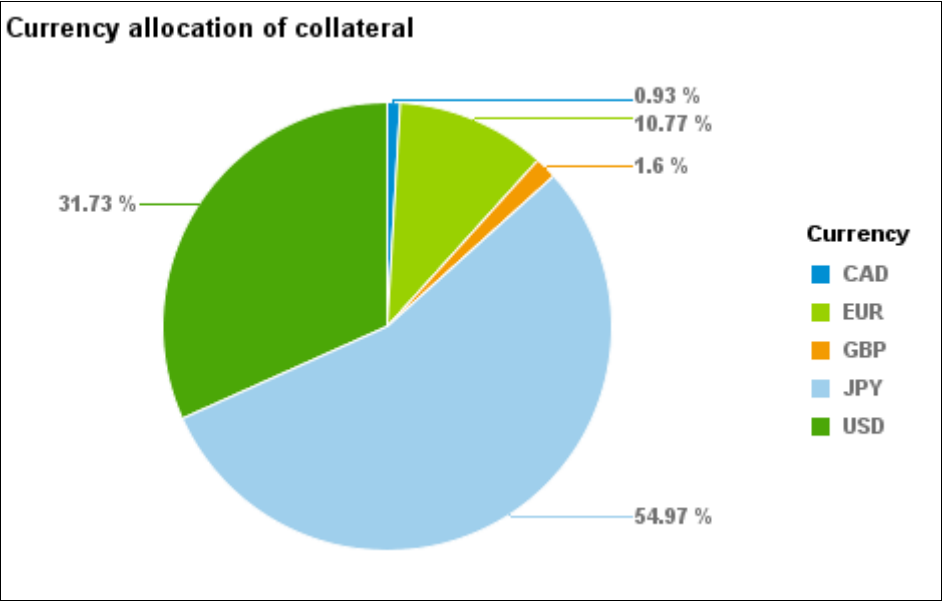
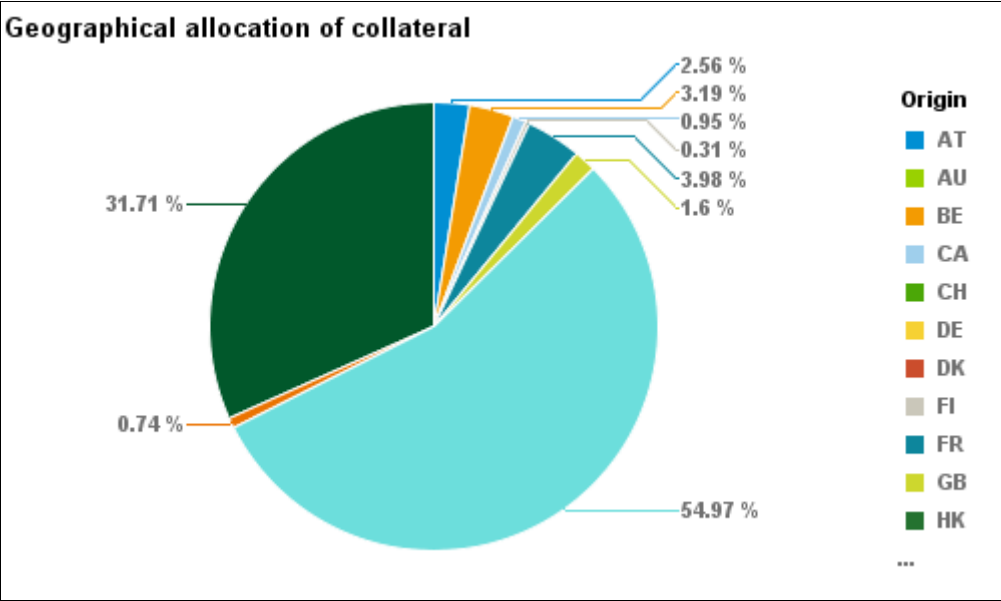
Securities lending data - as at 06/06/2025	
Currently on loan in USD (base currency)	50,090,367.02
Current percentage on loan (in % of the fund AuM)	1.15%
Collateral value (cash and securities) in USD (base currency)	65,696,514.61
Collateral value (cash and securities) in % of loan	131%

Securities lending statistics	
12-month average on loan in USD (base currency)	109,669,627.63
12-month average on loan as a % of the fund AuM	5.47%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.47%
Gross Return for the fund over the last 12 months in (base currency fund)	143,264.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0072%

Collateral data - as at 06/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,067.56	2,353.71	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	102,880.14	117,118.75	0.18%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	88,365.49	100,595.27	0.15%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	88,790.58	101,079.20	0.15%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	1,194,401.57	1,359,706.72	2.07%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	625,940.09	712,570.19	1.08%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,970.24	9,073.32	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	4.55	5.18	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	184,391.95	209,911.79	0.32%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	1,019,914.91	1,161,071.11	1.77%

Collateral data - as at 06/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	294,328.13	214,386.14	0.33%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	238,588.40	173,785.79	0.26%
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	86,208.43	62,793.50	0.10%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	175,048.77	127,504.05	0.19%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	8,884.86	6,471.66	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	36,563.12	26,632.27	0.04%
CA7063271034	PEMBINA PIPE ODSH PEMBINA PIPE	COM	CA	CAD	AAA	70.12	51.07	0.00%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	170.17	123.95	0.00%
FI4000546528	FIGV 2.750 04/15/38 FINLAND	GOV	FI	EUR	AA1	166,607.85	189,666.37	0.29%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	10,258.89	11,678.72	0.02%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,233.30	12,787.99	0.02%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	54.15	61.64	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1,778,490.11	2,024,633.11	3.08%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	15.63	17.79	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	72.57	82.61	0.00%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	93,729.39	106,701.53	0.16%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	411,993.76	469,013.69	0.71%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	187.92	213.93	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	1.99	2.69	0.00%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	359,339.21	485,775.73	0.74%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	359,351.49	485,792.33	0.74%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	56,865.24	76,873.75	0.12%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	70,068,153.14	485,709.15	0.74%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	70,067,653.89	485,705.69	0.74%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	3,230,167.77	22,391.37	0.03%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	3,228,309.24	22,378.49	0.03%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	126,096.95	874.10	0.00%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	316,938.05	2,197.00	0.00%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	5,051,903,258.18	35,019,556.39	53.31%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,226,704.24	22,367.36	0.03%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	1,040,356.86	7,211.70	0.01%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	3,268,968.63	22,660.34	0.03%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	3,254,570.42	22,560.53	0.03%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	1,118.80	1,118.80	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	426,689.77	485,743.62	0.74%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,560,951.96	1,560,951.96	2.38%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	1,561,387.58	1,561,387.58	2.38%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	14,488.16	14,488.16	0.02%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	1,560,801.42	1,560,801.42	2.38%

Collateral data - as at 06/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	529,079.55	529,079.55	0.81%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,557,832.30	1,557,832.30	2.37%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,556,364.51	1,556,364.51	2.37%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	1,561,384.50	1,561,384.50	2.38%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	1,561,148.01	1,561,148.01	2.38%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	47,265.96	47,265.96	0.07%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,217.14	6,217.14	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	305,831.87	305,831.87	0.47%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	485,411.03	485,411.03	0.74%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	12,711.01	12,711.01	0.02%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	1,051.80	1,051.80	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	355,226.09	355,226.09	0.54%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	48.45	48.45	0.00%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	337.34	337.34	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,280,672.66	1,280,672.66	1.95%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	372,610.15	372,610.15	0.57%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,021,953.35	1,021,953.35	1.56%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	101,072.59	101,072.59	0.15%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	1,991.14	1,991.14	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	291.43	291.43	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	298,684.16	298,684.16	0.45%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	353,109.04	353,109.04	0.54%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	45,192.33	45,192.33	0.07%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	10,426.55	10,426.55	0.02%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,631,204.45	1,631,204.45	2.48%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	347.82	347.82	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,342.63	7,342.63	0.01%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,526.48	9,526.48	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	1,596,524.91	1,596,524.91	2.43%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	2,624.96	2,624.96	0.00%
US91282CJA09	UST 4.625 09/30/28 US TREASURY	GOV	US	USD	AAA	22,575.51	22,575.51	0.03%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	1,189,283.77	1,189,283.77	1.81%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	101,089.86	101,089.86	0.15%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	11,581.82	11,581.82	0.02%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	101,047.44	101,047.44	0.15%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	10,812.79	10,812.79	0.02%
						Total:	65,696,514.61	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	25,924,862.18
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	12,943,096.59
3	DEUTSCHE BANK AG (PARENT)	6,303,726.76
4	Jefferies International Limited (Parent)	5,840,649.79
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,222,813.62