



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 06/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity
Replication Mode	Physical replication
ISIN Code	LU1163227496
Total net assets (AuM)	494,040,057
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 06/06/2025	
Currently on loan in USD (base currency)	78,327,098.99
Current percentage on loan (in % of the fund AuM)	15.85%
Collateral value (cash and securities) in USD (base currency)	83,247,881.91
Collateral value (cash and securities) in % of loan	106%

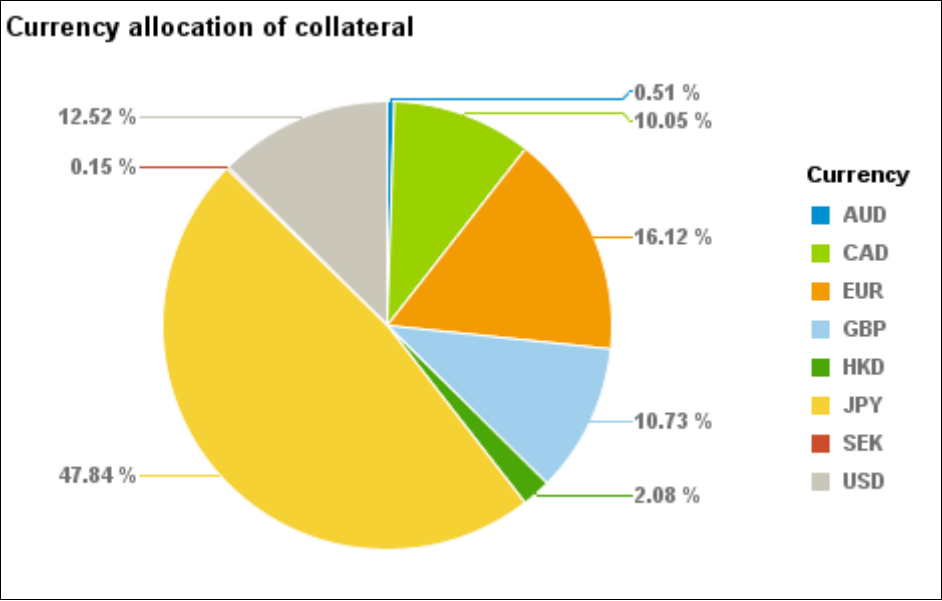
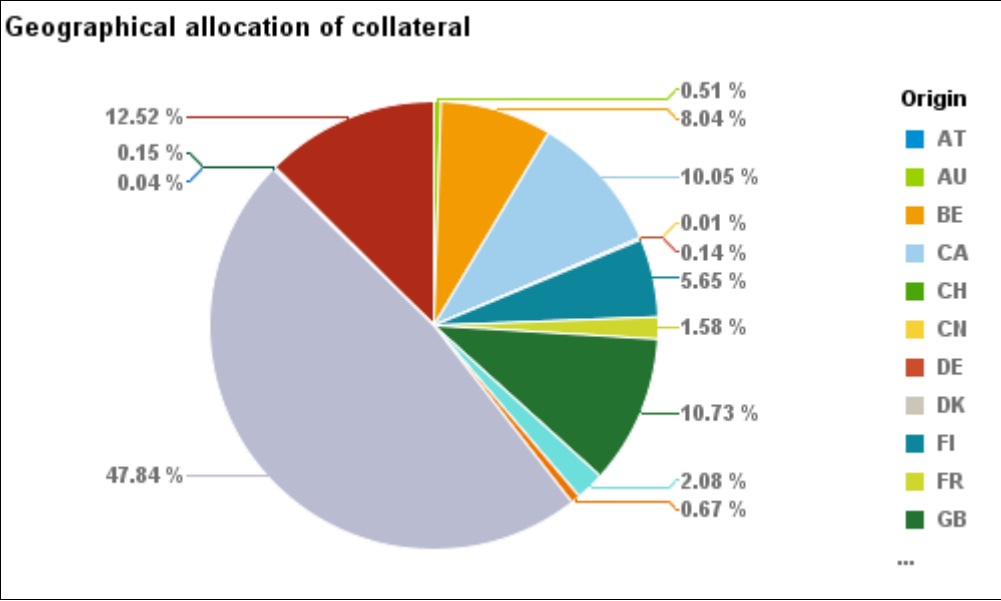
Securities lending statistics	
12-month average on loan in USD (base currency)	94,077,667.36
12-month average on loan as a % of the fund AuM	13.28%
12-month maximum on loan in USD	150,892,709.81
12-month maximum on loan as a % of the fund AuM	18.77%
Gross Return for the fund over the last 12 months in (base currency fund)	203,972.18
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0288%

Collateral data - as at 06/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000BHP4	BHP GROUP AU ODSH BHP GROUP AU	COM	AU	AUD	AAA	191.13	124.01	0.00%
AU000000CBA7	CBA ODSH CBA	COM	AU	AUD	AAA	183,677.89	119,169.01	0.14%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	184,826.86	119,914.45	0.14%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	184,826.13	119,913.98	0.14%
AU0000154833	ENDEAVOUR GROUP ODSH ENDEAVOUR GROUP	COM	AU	AUD	AAA	12.36	8.02	0.00%
AU0000390544	DYNO NOBEL AU ODSH DYNO NOBEL AU	COM	AU	AUD	AAA	102,654.14	66,601.33	0.08%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	5,877,655.09	6,691,122.43	8.04%
BE0974400328	AZELIS GROUP ODSH AZELIS GROUP	COM	BE	EUR	AA3	41.76	47.54	0.00%
CA135087L443	CAGV 0.500 12/01/30 CANADA	GOV	CA	CAD	AAA	3,139,470.84	2,286,764.21	2.75%
CA135087L930	CAGV 1.000 09/01/26 CANADA	GOV	CA	CAD	AAA	8,342,543.56	6,076,638.70	7.30%

Collateral data - as at 06/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH1300646267	BUNGE GLOBAL ODSH BUNGE GLOBAL	COM	US	USD	AAA	99.83	99.83	0.00%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		33,274.17	4,218.01	0.01%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	105,323.25	119,899.99	0.14%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	1,499,524.86	1,707,059.07	2.05%
FI4000415153	FIGV 0.125 04/15/36 FINLAND	GOV	FI	EUR	AA1	2,630,040.74	2,994,038.33	3.60%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	221,156.05	251,764.04	0.30%
FR0000121329	THALES ODSH THALES	COM	FR	EUR	AA2	166,993.95	190,105.91	0.23%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	167,024.58	190,140.78	0.23%
FR0000125338	CAPGEMINI ODSH CAPGEMINI	COM	FR	EUR	AA2	167,076.23	190,199.58	0.23%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	385,367.34	438,702.17	0.53%
FR0010171975	FRGV 4.000 04/25/55 FRANCE	GOV	FR	EUR	AA2	18,350.56	20,890.28	0.03%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	30,316.73	34,512.57	0.04%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	140,711.96	190,222.65	0.23%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,918.67	2,593.77	0.00%
GB00BD3VFW73	CONVATEC GROUP ODSH CONVATEC GROUP	CST	GB	GBP	AA3	279,615.75	378,000.90	0.45%
GB00BLPK7227	UKT 0 1/2 01/31/29 UK Treasury	GIL	GB	GBP	AA3	913.01	1,234.26	0.00%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	4,949,615.99	6,691,179.95	8.04%
GB00BSGM6411	GBGV 10/06/25 UNITED KINGDOM	GOV	GB	GBP	AA3	1,237,403.99	1,672,794.98	2.01%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		581,467.91	73,710.04	0.09%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		252,129.00	31,961.24	0.04%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	377,903.80	377,903.80	0.45%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		385,364.63	438,699.09	0.53%
JP1051471M45	JPGV 0.005 03/20/26 JAPAN	GOV	JP	JPY	A1	382,788,243.00	2,653,470.14	3.19%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	382,686,745.67	2,652,766.57	3.19%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	965,260,188.32	6,691,138.34	8.04%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	965,152,003.81	6,690,388.41	8.04%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	382,203,568.08	2,649,417.20	3.18%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	382,766,633.01	2,653,320.34	3.19%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,939,324.63	34,239.17	0.04%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	4,988,168.93	34,577.75	0.04%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	382,625,213.47	2,652,340.03	3.19%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	45,982,756.68	318,750.31	0.38%
JP3165700000	NTT DATA GROUP ODSH NTT DATA GROUP	COM	JP	JPY	A1	3,193,599.87	22,137.88	0.03%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	158,888,799.77	1,101,409.71	1.32%
JP3224200000	KAWASAKI HEAVY ODSH KAWASAKI HEAVY	COM	JP	JPY	A1	8,579,998.32	59,476.15	0.07%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	10,622,849.22	73,637.09	0.09%
JP3236200006	KEYENCE ODSH KEYENCE	COM	JP	JPY	A1	191,663,999.66	1,328,605.85	1.60%
JP3242800005	CANON ODSH CANON	COM	JP	JPY	A1	17,239,999.05	119,506.86	0.14%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	210,049,398.33	1,456,052.58	1.75%

Collateral data - as at 06/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3258000003	KIRIN HOLDINGS ODSH KIRIN HOLDINGS	COM	JP	JPY	A1	159,221,448.51	1,103,715.61	1.33%
JP3304200003	KOMATSU ODSH KOMATSU	COM	JP	JPY	A1	159,131,999.42	1,103,095.55	1.33%
JP3311400000	CYBERAGENT ODSH CYBERAGENT	COM	JP	JPY	A1	899,998.21	6,238.75	0.01%
JP3435750009	M3 ODSH M3	COM	JP	JPY	A1	4,140,098.27	28,698.97	0.03%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	63,078,498.66	437,257.19	0.53%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	55,351,998.37	383,697.46	0.46%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	161,522,798.24	1,119,668.46	1.34%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	100,877,998.55	699,281.55	0.84%
JP3663900003	SOJITZ ODSH SOJITZ	COM	JP	JPY	A1	102,108,999.54	707,814.79	0.85%
JP3676800000	NISSHIN SEIFUN ODSH NISSHIN SEIFUN	COM	JP	JPY	A1	101,675,998.24	704,813.25	0.85%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	10,391,998.14	72,036.84	0.09%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	11,947,199.67	82,817.43	0.10%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	10,468,698.87	72,568.53	0.09%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	13,179,998.73	91,363.13	0.11%
JP3888300005	MITSUI CHEMICALS ODSH MITSUI CHEMICALS	COM	JP	JPY	A1	101,599,798.70	704,285.04	0.85%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	189,429,498.34	1,313,116.40	1.58%
KYG596691041	MEITUAN ODSH MEITUAN	COM	HK	HKD		3,460,739.06	438,702.13	0.53%
KYG6427A1022	NETEASE ODSH NETEASE	COM	HK	HKD		2,318,747.93	293,937.11	0.35%
KYG8208B1014	JD.COM ODSH JD.COM	COM	HK	HKD		3,460,742.89	438,702.61	0.53%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		95,789.81	12,142.84	0.01%
KYG9830T1067	XIAOMI ODSH XIAOMI	COM	HK	HKD		3,460,687.97	438,695.65	0.53%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	30,321.58	34,518.08	0.04%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		102,646.04	116,852.25	0.14%
PA1436583006	CARNIVL ODSH CARNIVL	COM	US	USD	AAA	32.47	32.47	0.00%
SE0000242455	SWEDBANK AB ODSH SWEDBANK AB	COM	SE	SEK	AAA	1,225,531.89	127,565.12	0.15%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	216,407.66	216,407.66	0.26%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	214,105.32	214,105.32	0.26%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	24,167.97	24,167.97	0.03%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	AAA	377,909.19	377,909.19	0.45%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	27,692.33	27,692.33	0.03%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	4,204.98	4,204.98	0.01%
US12769G1004	CAESARS ENTERTAI ODSH CAESARS ENTERTAI	COM	US	USD	AAA	34.65	34.65	0.00%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	3,208.35	3,208.35	0.00%
US25179M1036	DEVON ENERGY ODSH DEVON ENERGY	COM	US	USD	AAA	42.48	42.48	0.00%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	416,083.52	416,083.52	0.50%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	377,897.85	377,897.85	0.45%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	AAA	25,534.02	25,534.02	0.03%
US37940X1028	GLOBAL PAYMENTS ODSH GLOBAL PAYMENTS	COM	US	USD	AAA	416,005.98	416,005.98	0.50%
US38141G1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	AAA	312,139.13	312,139.13	0.37%

Collateral data - as at 06/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US42809H1077	HESS ODSH HESS	COM	US	USD	AAA	413,688.95	413,688.95	0.50%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	25,341.75	25,341.75	0.03%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	54.05	54.05	0.00%
US4595061015	INTL FLAVORS ODSH INTL FLAVORS	COM	US	USD	AAA	103.36	103.36	0.00%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	58.54	58.54	0.00%
US5010441013	KROGER ODSH KROGER	COM	US	USD	AAA	89.55	89.55	0.00%
US5380341090	LIVE NATION ODSH LIVE NATION	COM	US	USD	AAA	169,747.41	169,747.41	0.20%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	415,947.47	415,947.47	0.50%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	406,064.37	406,064.37	0.49%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	412,218.61	412,218.61	0.50%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	777,731.69	777,731.69	0.93%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	408,772.78	408,772.78	0.49%
US68389X1054	ORACLE ODSH ORACLE	COM	US	USD	AAA	415,517.26	415,517.26	0.50%
US7607591002	REPUBLIC SERVS ODSH REPUBLIC SERVS	COM	US	USD	AAA	377,926.75	377,926.75	0.45%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	132,251.16	132,251.16	0.16%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	13,404.16	13,404.16	0.02%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	34,479.23	34,479.23	0.04%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	33,895.13	33,895.13	0.04%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	2,646,041.40	2,646,041.40	3.18%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	654,172.30	654,172.30	0.79%
US92343E1029	VERISIGN ODSH VERISIGN	COM	US	USD	AAA	291,856.05	291,856.05	0.35%
						Total:	83,247,881.91	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MERRILL LYNCH INTERNATIONAL (PAF	39,828,180.90

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	37,389,326.62
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	16,950,066.49
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	7,402,082.41
4	MIZUHO SECURITIES CO LTD (PARENT)	7,036,863.04
5	UBS AG	6,035,193.64