



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 01/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	455,422,505
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/07/2025	
Currently on loan in USD (base currency)	63,696,595.42
Current percentage on loan (in % of the fund AuM)	13.99%
Collateral value (cash and securities) in USD (base currency)	68,798,266.68
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	101,851,224.24
12-month average on loan as a % of the fund AuM	16.75%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	863,322.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1419%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	42,612.82	50,020.97	0.07%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	487,565.05	319,521.18	0.46%
AU000XCLWAP3	AUGV 3.250 06/21/39 AUSTRALIA	GOV	AU	AUD	AAA	488,018.91	319,818.61	0.46%
AU000XCLWAQ1	AUGV 2.750 11/21/27 AUSTRALIA	GOV	AU	AUD	AAA	235,344.75	154,230.97	0.22%
AU3TB0000150	AUGV 3.250 04/21/29 AUSTRALIA	GOV	AU	AUD	AAA	44,980.79	29,477.74	0.04%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	36,759.59	43,150.17	0.06%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	21,976.63	25,797.22	0.04%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	6.81	7.99	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	2,107.79	2,474.22	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,072.23	4,780.18	0.01%

Collateral data - as at 01/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	2,995.96	3,516.80	0.01%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	5,223.87	3,828.40	0.01%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	2,968.41	2,175.44	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	359,088.87	263,164.12	0.38%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	442,872.46	324,566.29	0.47%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	13,384.05	9,808.72	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	436,141.99	319,633.75	0.46%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	984.20	721.28	0.00%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	3,014.95	2,209.55	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	22,254.69	16,309.71	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	28,335.22	20,765.93	0.03%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	26,543.92	19,453.15	0.03%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	9,585.11	7,024.61	0.01%
DE0001102408	DEGV 08/15/26 GERMANY	GOV	DE	EUR	AAA	217,931.91	255,818.91	0.37%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	9.14	10.73	0.00%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	970.49	1,139.21	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	36,083.27	42,356.27	0.06%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	781,244.29	917,061.94	1.33%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	41,449.37	48,655.25	0.07%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	249,536.85	292,918.30	0.43%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	0.99	1.16	0.00%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	7.00	8.22	0.00%
DE000NRW0LQ9	NORDR 2.150 03/21/19 NRW	BND	DE	EUR	AAA	2,966.01	3,481.65	0.01%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	982,914.77	1,153,792.41	1.68%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	928,513.63	1,089,933.74	1.58%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	993,764.85	1,166,528.75	1.70%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	0.52	0.08	0.00%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	0.87	0.14	0.00%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	0.79	0.93	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		425,737.73	499,751.32	0.73%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	50,222.46	58,953.53	0.09%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	184,541.03	216,623.09	0.31%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		120,563.04	141,522.66	0.21%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	5,434.80	6,379.62	0.01%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	271,926.92	319,200.83	0.46%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	272,575.77	319,962.49	0.47%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	272,328.04	319,671.69	0.46%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	6,417.84	7,533.57	0.01%

Collateral data - as at 01/07/2025

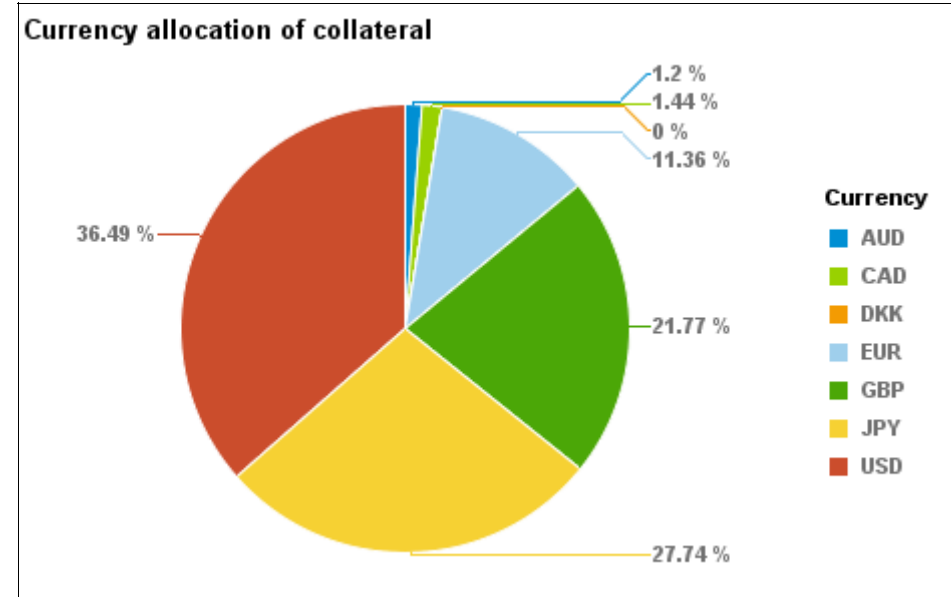
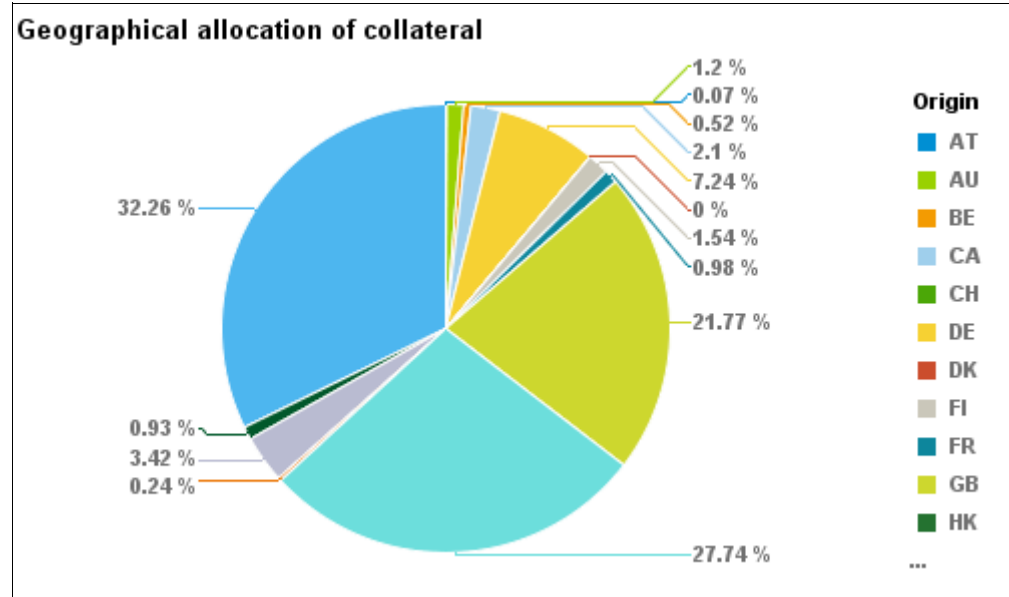
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	125,370.05	147,165.37	0.21%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1,043.00	1,224.33	0.00%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	9,679.44	11,362.19	0.02%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	428,795.63	503,340.83	0.73%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	79.77	93.64	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	831.57	976.14	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	635,510.94	870,872.42	1.27%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,386,359.20	1,899,797.33	2.76%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	635,511.84	870,873.65	1.27%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	623,090.03	853,851.42	1.24%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	669,217.24	917,061.84	1.33%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	224,700.73	307,918.65	0.45%
GB00BM8Z2W66	UKTI 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	AA3	260,401.16	356,840.73	0.52%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	635,815.60	871,289.91	1.27%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,749,676.53	2,397,669.23	3.49%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,746,850.67	2,393,796.82	3.48%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	10,233.85	14,023.96	0.02%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	437,607.55	599,675.51	0.87%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,387,725.29	1,901,669.35	2.76%
GB00BYMZ75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	526,702.65	721,766.98	1.05%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1.42	1.95	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,179,442.80	236,626.01	0.34%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	324,346,612.98	2,245,467.98	3.26%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	295,214,075.21	2,043,781.95	2.97%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	163,605,829.41	1,132,651.42	1.65%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	60,136,736.70	416,329.66	0.61%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	16,047,255.48	111,095.96	0.16%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	60,163,300.28	416,513.57	0.61%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	60,165,141.12	416,526.31	0.61%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	6,639,844.63	45,967.98	0.07%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	185,699,522.61	1,285,607.17	1.87%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	42,047,286.65	291,095.49	0.42%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,924,208.89	151,782.41	0.22%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,757,957.70	39,862.63	0.06%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	29,108,725.56	201,521.18	0.29%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	99,773,966.82	690,740.21	1.00%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	60,252,098.23	417,128.32	0.61%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	1,940,827.41	13,436.45	0.02%

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JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	339,964.27	2,353.59	0.00%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	48,849,927.20	338,190.51	0.49%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	111,978,244.99	775,231.04	1.13%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	134,937,736.55	934,180.76	1.36%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	4,558,578.64	31,559.27	0.05%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	1,831,425.87	12,679.05	0.02%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	55,807,691.50	386,359.47	0.56%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	142,423,633.01	986,006.00	1.43%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	157,230,442.78	1,088,514.30	1.58%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	77,990,851.69	539,934.60	0.78%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	274,694,259.96	1,901,722.23	2.76%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	278,697,531.23	1,929,437.08	2.80%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	63,386.76	74,406.41	0.11%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	75,650.75	88,802.48	0.13%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	20,152.24	20,152.24	0.03%
US30216BKK79	EDC 4.000 06/20/30 EXPORT DEV CN	GOV	CA	USD	AAA	433,040.36	433,040.36	0.63%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	32,323.34	32,323.34	0.05%
US317873AY36	FIGV 6.950 02/15/26 FINLAND	GOV	FI	USD	AA1	96,793.99	96,793.99	0.14%
US500769KE36	KFW 4.375 03/01/27 KFW	GOV	DE	USD	AAA	11,251.59	11,251.59	0.02%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	980.70	980.70	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	850.08	850.08	0.00%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	2,391,772.78	2,391,772.78	3.48%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	198,932.15	198,932.15	0.29%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	1,236.41	1,236.41	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	5,707.26	5,707.26	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	739.77	739.77	0.00%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	1,902,223.37	1,902,223.37	2.76%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	75.97	75.97	0.00%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	252.93	252.93	0.00%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	1,902,246.19	1,902,246.19	2.76%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	55,197.71	55,197.71	0.08%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	211.27	211.27	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	138,145.71	138,145.71	0.20%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,397,509.49	2,397,509.49	3.48%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	326,100.98	326,100.98	0.47%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	4,255.98	4,255.98	0.01%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	97,909.08	97,909.08	0.14%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	276.93	276.93	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	2,170.06	2,170.06	0.00%

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US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	215,700.39	215,700.39	0.31%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	86.81	86.81	0.00%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	149,381.84	149,381.84	0.22%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	38,275.93	38,275.93	0.06%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	20,764.12	20,764.12	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,239,993.91	2,239,993.91	3.26%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	77,272.24	77,272.24	0.11%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	357,613.51	357,613.51	0.52%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	2,394,279.38	2,394,279.38	3.48%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	215,824.59	215,824.59	0.31%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	215,704.96	215,704.96	0.31%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	215,752.77	215,752.77	0.31%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	114,452.23	114,452.23	0.17%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	92,970.35	92,970.35	0.14%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	168,549.82	168,549.82	0.24%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	2,397,663.35	2,397,663.35	3.49%
US91282CKE02	UST 4.250 03/15/27 US TREASURY	GOV	US	USD	AAA	102.02	102.02	0.00%
US91282CKU44	UST 4.625 05/31/31 US TREASURY	GOV	US	USD	AAA	1,897,348.20	1,897,348.20	2.76%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	101.89	101.89	0.00%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	102.56	102.56	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	165,091.71	165,091.71	0.24%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	99,941.78	99,941.78	0.15%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,643,379.16	1,643,379.16	2.39%
XS2549048481	KOMBK 4.625 10/24/25 MTN KBN	BND	NO	USD	AAA	1,176,288.64	1,176,288.64	1.71%
XS3046357896	KOMBK 4.751 04/09/29 FRN MTN KBN	BND	NO	USD	AAA	1,176,629.64	1,176,629.64	1.71%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	14,091.30	14,091.30	0.02%
						Total:	68,798,266.68	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	13,443,215.38
2	DEUTSCHE BANK AG (PARENT)	12,567,633.89
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	9,898,240.40
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	8,519,724.19
5	BARCLAYS BANK PLC (PARENT)	5,484,562.58