



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 11/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	6,666,215,103
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/07/2025	
Currently on loan in USD (base currency)	47,280,502.20
Current percentage on loan (in % of the fund AuM)	0.71%
Collateral value (cash and securities) in USD (base currency)	61,511,282.16
Collateral value (cash and securities) in % of loan	130%

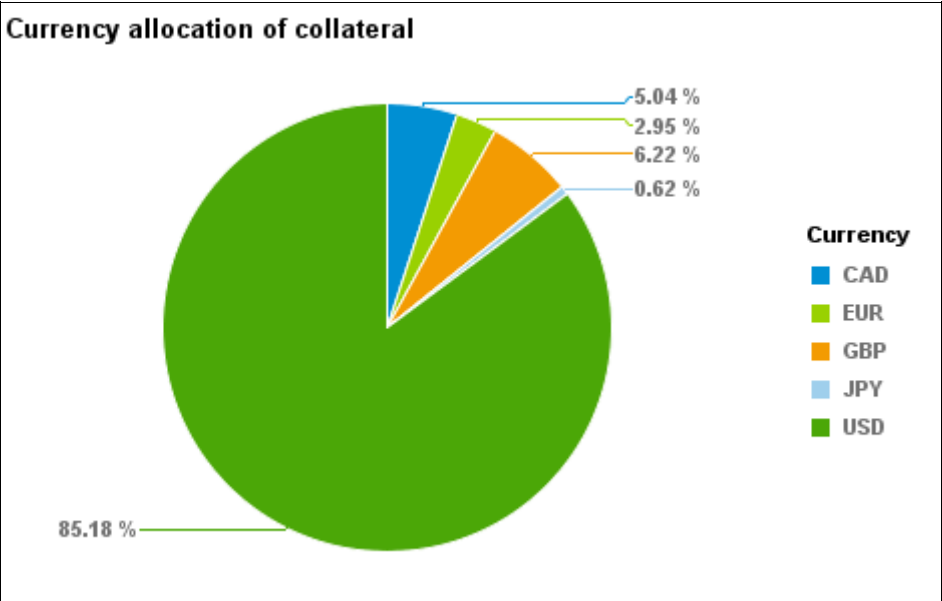
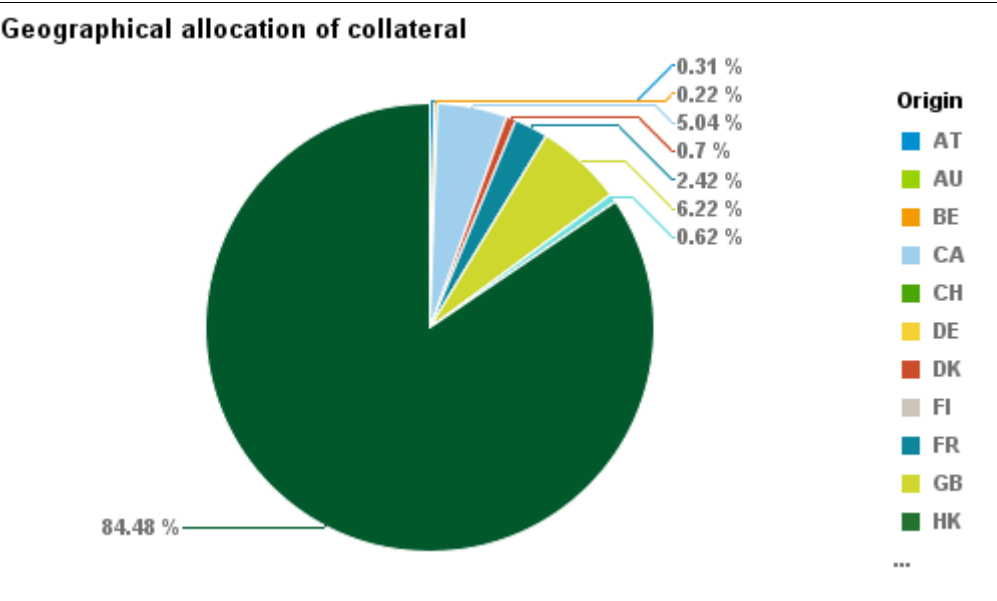
Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.17%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

Collateral data - as at 11/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	163,893.62	191,432.83	0.31%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	21,739.72	25,392.66	0.04%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,285.70	8,509.92	0.01%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	0.99	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	273.25	319.17	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	87,282.31	101,948.44	0.17%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	102.07	74.55	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	117,586.65	85,889.10	0.14%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,615.14	8,484.07	0.01%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,386,997.72	1,013,108.13	1.65%

Collateral data - as at 11/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	1,167.71	852.93	0.00%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	1,992.17	1,455.14	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	69,521.18	50,780.53	0.08%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,417,241.88	1,035,199.44	1.68%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	45,018.99	32,883.33	0.05%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	1,004.68	733.85	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,861.01	57,602.64	0.09%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	26,978.17	19,705.73	0.03%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	968,212.97	707,214.16	1.15%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	114,115.45	83,353.63	0.14%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,155.13	13,029.54	0.02%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	63.36	74.01	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	19.83	23.17	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	87,282.10	101,948.20	0.17%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	47,319.52	55,270.66	0.09%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	654,781.21	764,804.76	1.24%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	474,006.45	553,654.23	0.90%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	8.45	11.45	0.00%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	564,279.92	764,881.43	1.24%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	564,306.33	764,917.23	1.24%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	564,311.99	764,924.90	1.24%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	2.39	3.24	0.00%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	564,287.55	764,891.77	1.24%
GB00BYZW3G56	UKT 1 H 07/22/26 UK TREASURY	GIL	GB	GBP	AA3	564,301.80	764,911.09	1.24%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1.42	1.92	0.00%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	9,502,618.81	64,862.07	0.11%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	9,518,265.53	64,968.87	0.11%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	9,514,758.47	64,944.93	0.11%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	3,292,990.67	22,476.98	0.04%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	9,015,555.04	61,537.52	0.10%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	5,389,993.78	36,790.51	0.06%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	9,507,623.22	64,896.23	0.11%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	4,305,480.23	4,305,480.23	7.00%
US35137L1052	FOX ODSH FOX	COM	US	USD	AAA	4,306,337.74	4,306,337.74	7.00%
US49338L1035	KEYSIGHT TECH ODSH KEYSIGHT TECH	COM	US	USD	AAA	4,306,371.07	4,306,371.07	7.00%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	4,305,008.36	4,305,008.36	7.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,302,856.37	4,302,856.37	7.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	4,306,390.97	4,306,390.97	7.00%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	4,305,403.42	4,305,403.42	7.00%

Collateral data - as at 11/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US7591EP1005	REGIONS FINCL ODSH REGIONS FINCL	COM	US	USD	AAA	1,442,516.70	1,442,516.70	2.35%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,780.95	40,780.95	0.07%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,270.96	6,270.96	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	86,815.18	86,815.18	0.14%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,277.00	21,277.00	0.03%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	58,385.40	58,385.40	0.09%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	555,120.08	555,120.08	0.90%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	519,035.18	519,035.18	0.84%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	106,420.63	106,420.63	0.17%
US912810RL44	UST 0.750 02/15/45 US TREASURY	GOV	US	USD	AAA	27,842.23	27,842.23	0.05%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	985,011.31	985,011.31	1.60%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,382.34	3,382.34	0.01%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	193,609.45	193,609.45	0.31%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	11,371.95	11,371.95	0.02%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	569.26	569.26	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	98.07	98.07	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	5,568.29	5,568.29	0.01%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	26,171.02	26,171.02	0.04%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	101,930.88	101,930.88	0.17%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	164.31	164.31	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	1,256,939.11	1,256,939.11	2.04%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	2,146,516.01	2,146,516.01	3.49%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	4,030.71	4,030.71	0.01%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,613.12	12,613.12	0.02%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	12,883.19	12,883.19	0.02%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	6,079.01	6,079.01	0.01%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	356,081.39	356,081.39	0.58%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,274.87	5,274.87	0.01%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	94.11	94.11	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	43,245.93	43,245.93	0.07%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,227,805.34	2,227,805.34	3.62%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	172.69	172.69	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	77,012.16	77,012.16	0.13%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	101,909.99	101,909.99	0.17%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	30,202.02	30,202.02	0.05%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	464.92	464.92	0.00%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	471,314.94	471,314.94	0.77%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.37	95.37	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	21,450.67	21,450.67	0.03%

Collateral data - as at 11/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	3,343.88	3,343.88	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	803.58	803.58	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	16,582.78	16,582.78	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	530,101.35	530,101.35	0.86%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	19,833.32	19,833.32	0.03%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	15,677.89	15,677.89	0.03%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	2,146,574.63	2,146,574.63	3.49%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	351,299.23	351,299.23	0.57%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	101.13	101.13	0.00%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	2,146,564.07	2,146,564.07	3.49%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	266.27	266.27	0.00%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	2,190.11	2,190.11	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	500.71	500.71	0.00%
US91282CLR06	UST 4.125 10/31/29 US TREASURY	GOV	US	USD	AAA	2,146,578.35	2,146,578.35	3.49%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	12,150.43	12,150.43	0.02%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	3,671.24	3,671.24	0.01%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	2,146,547.81	2,146,547.81	3.49%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	1,317,693.06	1,317,693.06	2.14%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	427,661.42	427,661.42	0.70%
						Total:	61,511,282.16	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,706,873.42

2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,436,565.81
3	Jefferies International Limited (Parent)	8,543,823.60
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,768,535.45
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,771,468.33