



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 23/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	4,876,705,365
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/06/2025	
Currently on loan in USD (base currency)	56,289,709.52
Current percentage on loan (in % of the fund AuM)	1.15%
Collateral value (cash and securities) in USD (base currency)	73,735,229.75
Collateral value (cash and securities) in % of loan	131%

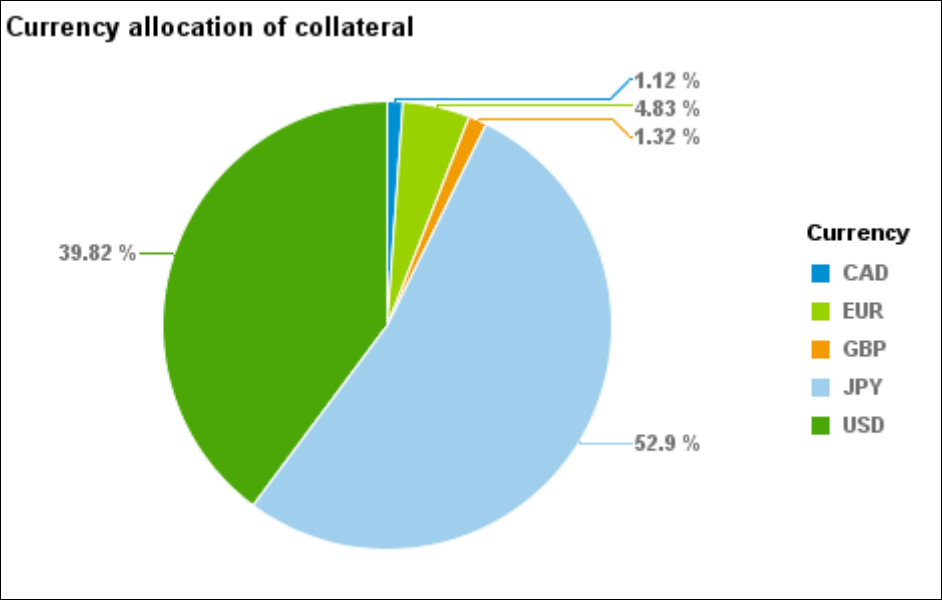
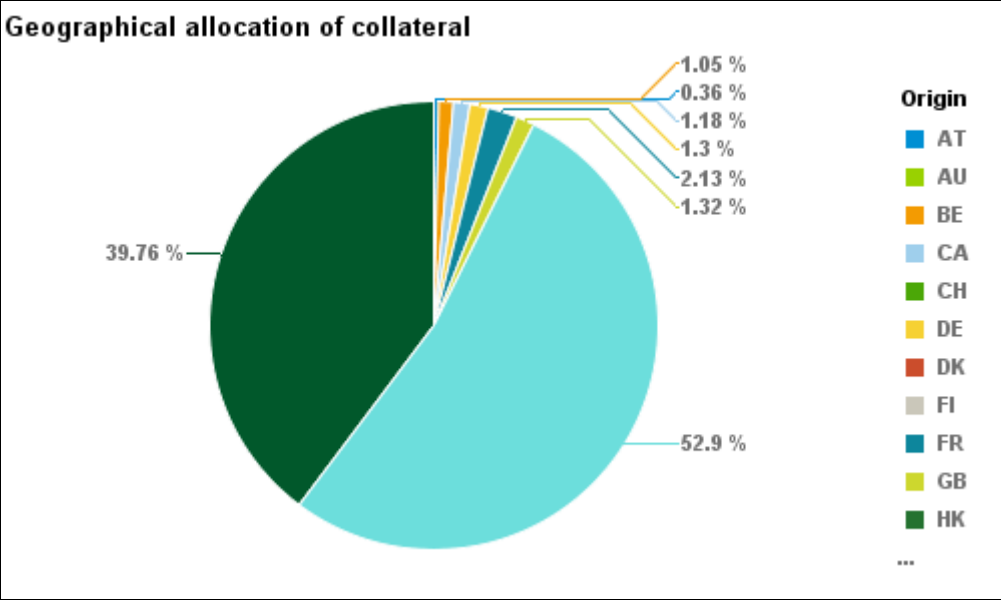
Securities lending statistics	
12-month average on loan in USD (base currency)	109,669,627.63
12-month average on loan as a % of the fund AuM	5.47%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.47%
Gross Return for the fund over the last 12 months in (base currency fund)	143,264.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0072%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	3.43	3.95	0.00%
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,065.77	2,378.73	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	209,002.56	240,665.28	0.33%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	16,511.91	19,013.37	0.03%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	602,173.29	693,399.19	0.94%
BE0000335449	BEGV 1.000 06/22/31 BELGIUM	GOV	BE	EUR	AA3	1,372.55	1,580.48	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,583.07	8,731.86	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	9,268.39	10,672.49	0.01%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	48,989.94	56,411.64	0.08%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	26.11	30.07	0.00%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	7,905.85	5,758.23	0.01%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	1,957.88	1,426.02	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	71.40	52.00	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	298,471.28	217,391.46	0.29%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	270,273.49	196,853.60	0.27%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	33,239.29	24,209.83	0.03%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	36,386.30	26,501.95	0.04%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	487,208.76	354,858.33	0.48%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	79.60	91.66	0.00%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	208,854.26	240,494.51	0.33%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	209,256.15	240,957.29	0.33%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	207,267.49	238,667.35	0.32%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	209,256.11	240,957.24	0.33%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,167.47	12,859.28	0.02%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	10,155.22	11,693.68	0.02%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	15.61	17.98	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	4,164.85	4,795.80	0.01%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	21,252.26	24,471.86	0.03%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	429,815.38	494,930.02	0.67%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	867,812.81	999,281.61	1.36%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	2,119.10	2,440.13	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	13,843.55	15,940.77	0.02%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	396.16	456.18	0.00%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	1,421.57	1,636.93	0.00%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	724,759.67	975,888.90	1.32%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	142,087,284.37	973,767.48	1.32%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	142,434,403.81	976,146.40	1.32%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	1,111,411.34	7,616.84	0.01%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	35,604,092.35	244,005.70	0.33%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	142,467,222.92	976,371.32	1.32%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	142,471,798.82	976,402.68	1.32%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	238,438,330.99	1,634,090.59	2.22%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	4,847,462,341.59	33,221,137.51	45.05%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	2,632,624.99	2,632,624.99	3.57%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	2,632,471.30	2,632,471.30	3.57%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	35,005.53	35,005.53	0.05%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	2,629,516.73	2,629,516.73	3.57%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	371.96	371.96	0.00%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	273.85	273.85	0.00%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US2521311074	DEXCOM ODSH DEXCOM	COM	US	USD	AAA	2,632,892.24	2,632,892.24	3.57%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	10,084.18	10,084.18	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,627,844.48	2,627,844.48	3.56%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,630,364.86	2,630,364.86	3.57%
US7739031091	ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT	COM	US	USD	AAA	2,632,428.20	2,632,428.20	3.57%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	889,491.36	889,491.36	1.21%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,591.06	40,591.06	0.06%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,230.35	6,230.35	0.01%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	973,283.15	973,283.15	1.32%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	65,006.76	65,006.76	0.09%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,096.64	21,096.64	0.03%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	75.78	75.78	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,275.23	3,275.23	0.00%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	73.17	73.17	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	804,234.22	804,234.22	1.09%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	446,851.13	446,851.13	0.61%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	281,328.67	281,328.67	0.38%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	240,933.54	240,933.54	0.33%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	16,749.93	16,749.93	0.02%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	22,492.80	22,492.80	0.03%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	45,165.97	45,165.97	0.06%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	91.51	91.51	0.00%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	329,316.16	329,316.16	0.45%
US9128286X38	UST 2.125 05/31/26 US TREASURY	GOV	US	USD	AAA	361,684.63	361,684.63	0.49%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,257.03	5,257.03	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	3,294.71	3,294.71	0.00%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	1,182,124.96	1,182,124.96	1.60%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,927.69	12,927.69	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	514.54	514.54	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	193,822.86	193,822.86	0.26%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	1,015,744.91	1,015,744.91	1.38%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	470,046.12	470,046.12	0.64%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,367.48	7,367.48	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.00	95.00	0.00%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,556.80	9,556.80	0.01%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	384,163.77	384,163.77	0.52%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	22,585.64	22,585.64	0.03%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	22,497.66	22,497.66	0.03%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	206,642.25	206,642.25	0.28%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	30,042.89	30,042.89	0.04%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	6,214.46	6,214.46	0.01%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	1,060,342.49	1,060,342.49	1.44%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	1,054,634.69	1,054,634.69	1.43%
US91282CLB53	UST 4.375 07/31/26 US TREASURY	GOV	US	USD	AAA	22,527.78	22,527.78	0.03%
US91282CLC37	UST 4.000 07/31/29 US TREASURY	GOV	US	USD	AAA	22,612.29	22,612.29	0.03%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	245,824.10	245,824.10	0.33%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	22,569.25	22,569.25	0.03%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	346,712.68	346,712.68	0.47%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	199.16	199.16	0.00%
						Total:	73,735,229.75	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	25,822,103.06
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	12,891,793.66
3	DEUTSCHE BANK AG (PARENT)	6,278,740.50
4	Jefferies International Limited (Parent)	5,817,499.04
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,206,075.53