

## HSBC Global Investment Funds

# GLOBAL REAL ESTATE EQUITY

Monthly report 31 October 2023 | Share class BCOGBP



### Investment objective

The Fund aims to provide long term capital growth and income by investing in shares of companies related to the real estate industry while promoting environmental, social and governance (ESG) characteristics. The Fund qualifies under Article 8 of SFDR. The Fund aims to have a higher ESG rating than its reference benchmark.



### Investment strategy

The Fund is actively managed.

In normal market conditions, the Fund will invest at least 90% of its assets in shares of companies of any size related to the real estate industry and/or Real Estate Investment Trusts based in developed markets and emerging markets.

The Fund will not invest in companies involved in specific excluded activities, such as: companies involved in the production controversial weapons and tobacco; companies with more than 10% revenue generated from thermal coal extraction or from coal-fired power generation.

The Fund can invest up to 20% in China A and China B-shares. For China A-shares, up to 10% through the Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect, and up to 10% in CAAPs.

The Fund may invest up to 10% of its assets in other funds and may invest in bank deposits, money market instrument for treasury purposes.

See the Prospectus for a full description of the investment objectives and derivative usage.



### Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

### Share Class Details

#### Key metrics

NAV per Share **GBP 6.68**

Performance 1 month **-5.10%**

#### Fund facts

UCITS V compliant **Yes**

Dividend treatment **Accumulating**

Dealing frequency **Daily**

Valuation Time **17:00 Luxembourg**

Share Class Base Currency **GBP**

Domicile **Luxembourg**

Inception date **24 September 2021**

Fund Size **USD 560,460,434**

Managers **Nicholas Francis Leming  
Nick Leming  
Tom Carlton**

#### Fees and expenses

Ongoing Charge Figure<sup>1</sup> **1.164%**

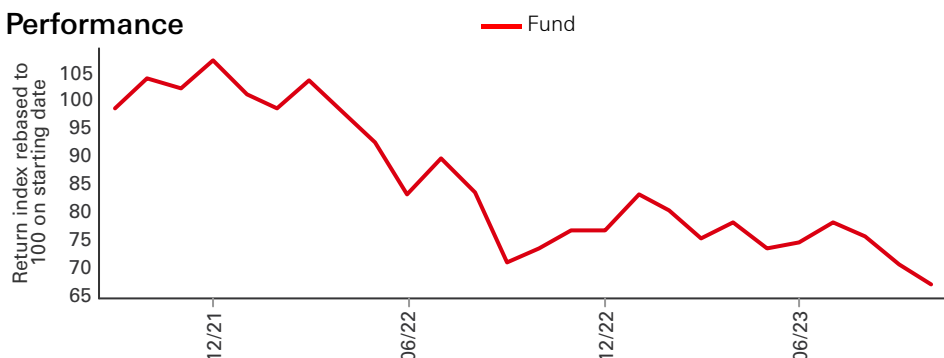
#### Codes

ISIN **LU2373990139**

Bloomberg ticker **HSREEBG LX**

<sup>1</sup>Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

### Performance



Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

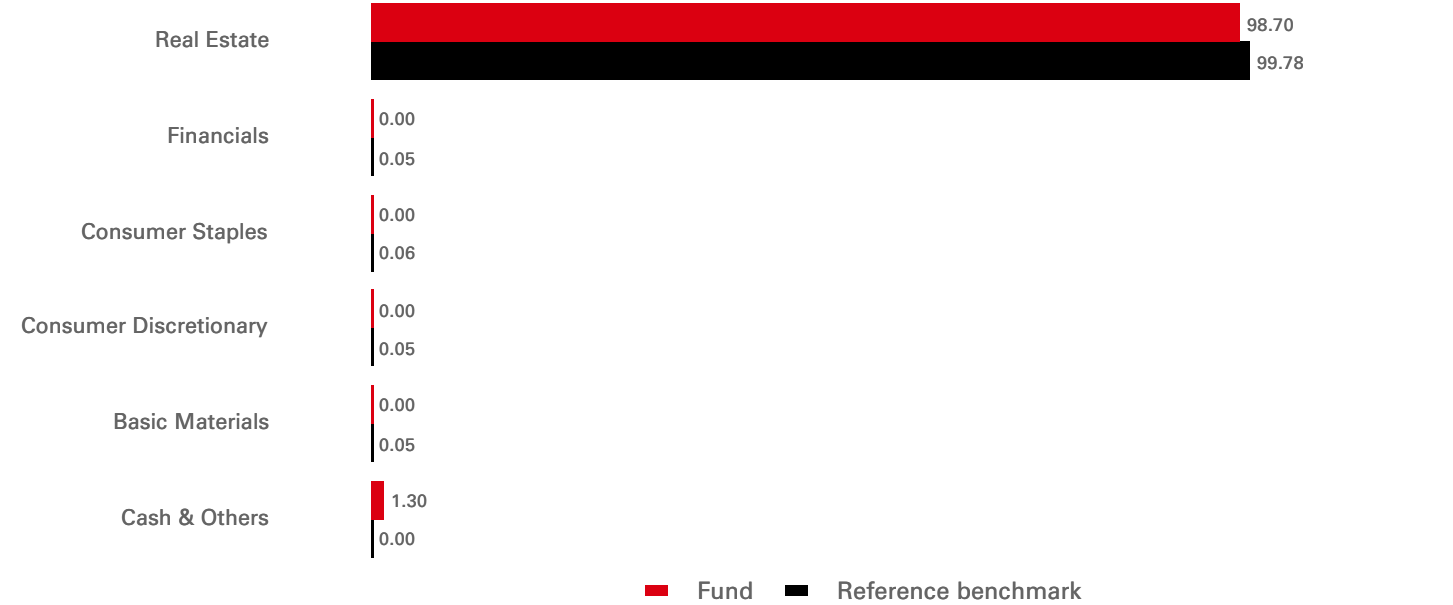
This is a marketing communication. Please refer to the prospectus and to the KIID before making any final investment decisions.

Source: HSBC Asset Management, data as at 31 October 2023

Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	Since inception ann
BCOGBP	-12.38	-5.10	-14.31	-14.28	-8.78	--	--	-17.46
Calendar year performance (%)				2018	2019	2020	2021	2022
BCOGBP				--	--	--	--	-28.68

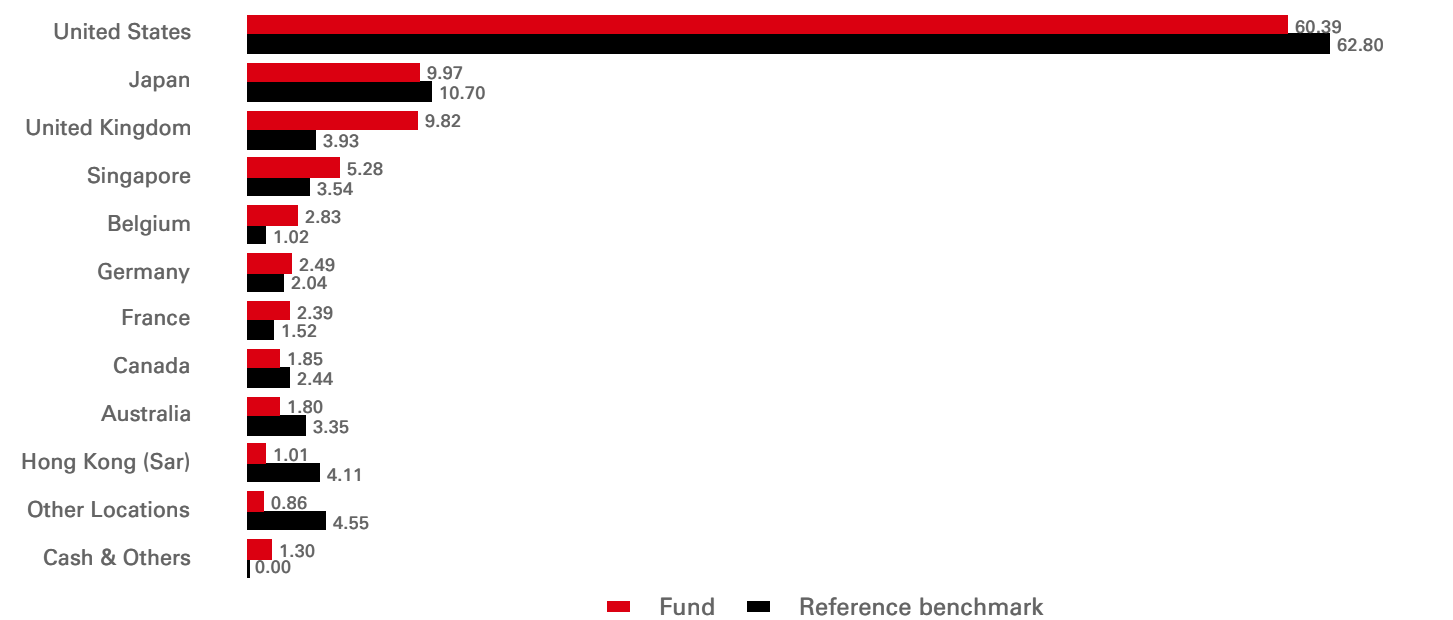
Equity characteristics	Fund	Reference benchmark	3-Year Risk Measures	BCOGBP	Reference benchmark
No. of holdings ex cash	52	368	Volatility	--	--
Average Market Cap (USD Mil)	18,749	21,933	Beta	--	--

Sector Allocation (%)



Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees. The benchmark data is that of the reference benchmark of the fund, as this data is calculated at fund level rather than share class level. The reference benchmark of the fund is 100% FTSE EPRA Nareit Developed USD  
 Source: HSBC Asset Management, data as at 31 October 2023

Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
Prologis Inc	United States	Real Estate	6.01
Invitation Homes Inc	United States	Real Estate	3.40
Kimco Realty Corp	United States	Real Estate	3.01
Regency Centers Corp	United States	Real Estate	2.92
Federal Realty Investment Trus	United States	Real Estate	2.92
CapitaLand Integrated Commerci	SINGAPORE	Real Estate	2.91
Ventas Inc	United States	Real Estate	2.90
Segro PLC	United Kingdom	Real Estate	2.87
Welltower Inc	United States	Real Estate	2.86
Warehouses De Pauw CVA	Belgium	Real Estate	2.83

The benchmark data is that of the reference benchmark of the fund, as this data is calculated at fund level rather than share class level. The reference benchmark of the fund is 100% FTSE EPRA Nareit Developed USD
 Source: HSBC Asset Management, data as at 31 October 2023

## Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Real estate and related investments can be negatively impacted by any factor that makes an area or individual property less valuable.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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[www.assetmanagement.hsbc.com/uk](http://www.assetmanagement.hsbc.com/uk)  
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## Glossary



## Index Disclaimer

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## Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the reference benchmark. However, their weightings may deviate materially from those of the reference benchmark.

Source: HSBC Asset Management, data as at 31 October 2023

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