



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 27/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	5,744,283,052
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 27/06/2025	
Currently on loan in USD (base currency)	37,720,387.13
Current percentage on loan (in % of the fund AuM)	0.66%
Collateral value (cash and securities) in USD (base currency)	46,978,858.01
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	109,669,627.63
12-month average on loan as a % of the fund AuM	5.47%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.47%
Gross Return for the fund over the last 12 months in (base currency fund)	143,264.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0072%

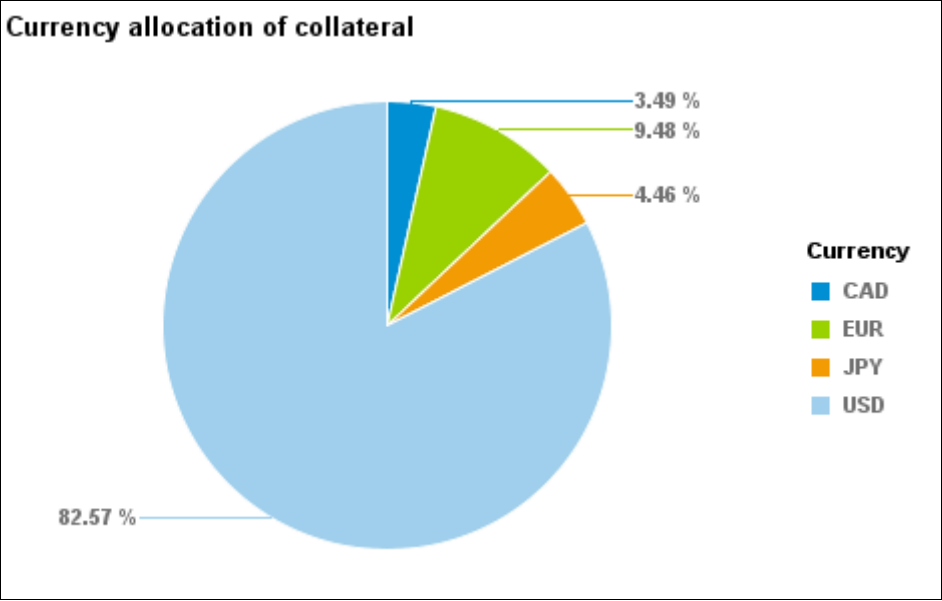
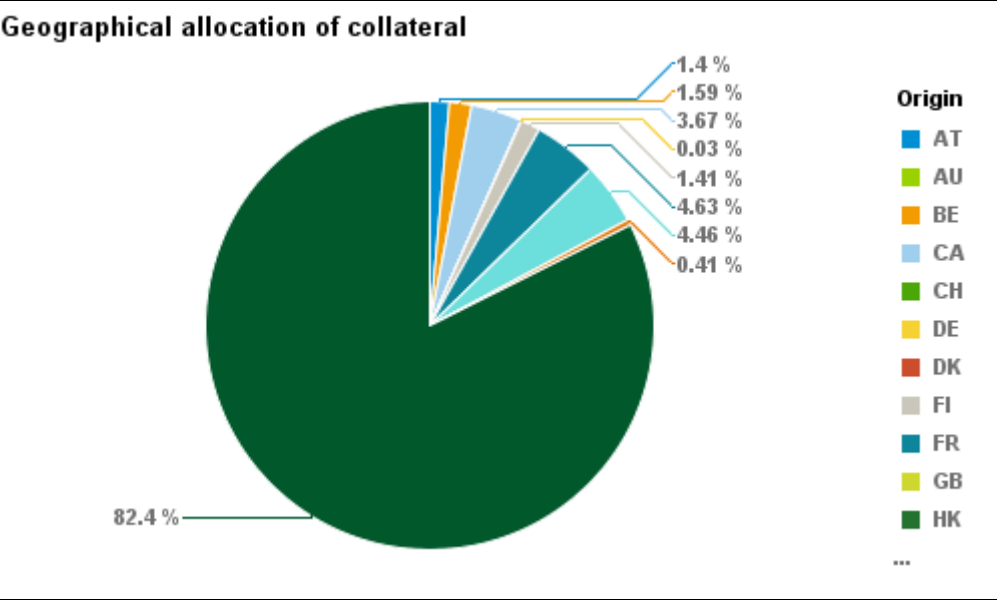
Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2T198	ATGV 0.250 10/20/36 AUSTRIA	GOV	AT	EUR	AA1	731.98	857.00	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	552,218.10	646,537.71	1.38%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	812.80	951.62	0.00%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	8,009.75	9,377.82	0.02%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	605,770.76	709,237.23	1.51%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	1.01	1.18	0.00%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	900.45	1,054.25	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,490.88	8,770.34	0.02%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	9,281.74	10,867.07	0.02%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	64.78	75.85	0.00%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	278.63	326.23	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	48.66	56.97	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	15,762.46	18,454.71	0.04%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	7,904.19	5,795.78	0.01%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	1,959.57	1,436.87	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	340.67	249.80	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	2,867.11	2,102.32	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	347,664.10	254,926.45	0.54%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	147,353.99	108,048.05	0.23%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	2,988.70	2,191.48	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	11,126.32	8,158.43	0.02%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	274,265.75	201,106.74	0.43%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	320,551.91	235,046.30	0.50%
CA135087VW17	CAGV 8.000 06/01/27 CANADA	GOV	CA	CAD	AAA	6,615.97	4,851.19	0.01%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,798.55	57,779.43	0.12%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	36,570.87	26,815.77	0.06%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	897,400.34	658,023.31	1.40%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	102,383.95	75,073.55	0.16%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	1,660,591.78	1,660,591.78	3.53%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	336.42	393.88	0.00%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	12,660.06	14,822.42	0.03%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	5,454.11	6,385.68	0.01%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	5,606.34	6,563.91	0.01%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	2,061.59	2,413.72	0.01%
FI4000586284	FIGV 3.200 04/15/45 MTN FINLAND	GOV	FI	EUR	AA1	551,915.00	646,182.83	1.38%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,216.80	13,132.65	0.03%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	407.27	476.83	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	223,798.89	262,024.04	0.56%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	15.32	17.94	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	4,181.18	4,895.33	0.01%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	785,609.31	919,792.46	1.96%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	3.87	4.53	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	30.01	35.13	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	49,025.97	57,399.67	0.12%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	956.46	1,119.83	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	1.74	2.03	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	30.66	35.90	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	181,336.15	212,308.61	0.45%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	35.86	41.98	0.00%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	599,813.75	702,262.76	1.49%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	33,669,484.79	233,160.11	0.50%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	49,518.17	342.91	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	134,406,286.29	930,759.26	1.98%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	134,358,852.45	930,430.78	1.98%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	71,579.10	83,804.91	0.18%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	58,629.54	68,643.55	0.15%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	148.28	173.61	0.00%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	35,753.31	41,860.02	0.09%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,333,738.71	2,333,738.71	4.97%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	2,333,832.98	2,333,832.98	4.97%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	80,740.15	80,740.15	0.17%
US2435371073	DECKERS OUTDOOR ODSH DECKERS OUTDOOR	COM	US	USD	AAA	139.99	139.99	0.00%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	AAA	139.56	139.56	0.00%
US5010441013	KROGER ODSH KROGER	COM	US	USD	AAA	2,333,950.31	2,333,950.31	4.97%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	2,333,244.96	2,333,244.96	4.97%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,333,718.82	2,333,718.82	4.97%
US7591EP1005	REGIONS FINCL ODSH REGIONS FINCL	COM	US	USD	AAA	32.07	32.07	0.00%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	2,333,881.10	2,333,881.10	4.97%
US8962391004	TRIMBLE ODSH TRIMBLE	COM	US	USD	AAA	1,452,795.51	1,452,795.51	3.09%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,974.25	40,974.25	0.09%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	929,275.18	929,275.18	1.98%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,327.44	6,327.44	0.01%
US912810QH41	UST 4.375 05/15/40 US TREASURY	GOV	US	USD	AAA	23,016.26	23,016.26	0.05%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	952,594.14	952,594.14	2.03%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	69,436.52	69,436.52	0.15%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,445.13	21,445.13	0.05%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	70,779.26	70,779.26	0.15%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	530,612.05	530,612.05	1.13%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	930,956.97	930,956.97	1.98%
US912810RQ31	UST 2.500 02/15/46 US TREASURY	GOV	US	USD	AAA	6,157.28	6,157.28	0.01%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	991,795.58	991,795.58	2.11%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,406.79	3,406.79	0.01%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	74.33	74.33	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	572.92	572.92	0.00%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	59.26	59.26	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	98.73	98.73	0.00%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	3,111.76	3,111.76	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	819,946.55	819,946.55	1.75%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	364,601.08	364,601.08	0.78%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	285,703.01	285,703.01	0.61%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	157,509.39	157,509.39	0.34%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	11,438.88	11,438.88	0.02%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	45,864.78	45,864.78	0.10%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	23,023.91	23,023.91	0.05%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	647,054.15	647,054.15	1.38%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	121,366.03	121,366.03	0.26%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,319.27	11,319.27	0.02%
US9128286X38	UST 2.125 05/31/26 US TREASURY	GOV	US	USD	AAA	363,686.21	363,686.21	0.77%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,292.42	5,292.42	0.01%
US91282CAB72	UST 0.250 07/31/25 US TREASURY	GOV	US	USD	AAA	23,010.16	23,010.16	0.05%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	3,334.18	3,334.18	0.01%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	1,272,816.40	1,272,816.40	2.71%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,837,858.89	2,837,858.89	6.04%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	521.32	521.32	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	195,448.73	195,448.73	0.42%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	922,337.45	922,337.45	1.96%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	18,606.04	18,606.04	0.04%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	472,854.95	472,854.95	1.01%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,418.73	7,418.73	0.02%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.98	95.98	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	749.22	749.22	0.00%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,633.62	9,633.62	0.02%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	1,108.86	1,108.86	0.00%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	2,837,841.41	2,837,841.41	6.04%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	409.20	409.20	0.00%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	794,902.42	794,902.42	1.69%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	91,341.87	91,341.87	0.19%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	647,107.95	647,107.95	1.38%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	930,941.32	930,941.32	1.98%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	647,071.91	647,071.91	1.38%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	129,901.04	129,901.04	0.28%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	102.01	102.01	0.00%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	54,121.14	54,121.14	0.12%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	264,651.00	264,651.00	0.56%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	754,470.29	754,470.29	1.61%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	52,905.20	52,905.20	0.11%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	45,224.61	45,224.61	0.10%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	23,004.82	23,004.82	0.05%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	22,948.40	22,948.40	0.05%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	243,455.31	243,455.31	0.52%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	565,647.64	565,647.64	1.20%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	285,049.75	285,049.75	0.61%
						Total:	46,978,858.01	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	26,337,010.94
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	13,148,863.59
3	DEUTSCHE BANK AG (PARENT)	6,403,942.27
4	Jefferies International Limited (Parent)	5,933,503.38
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,289,947.15