



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 20/06/2025

|                                               |                                                           |
|-----------------------------------------------|-----------------------------------------------------------|
| Summary of policy                             |                                                           |
| % limit on maximum percentage of book on loan | 30%                                                       |
| Revenue Split                                 | 75/25 *                                                   |
| Name of the Fund                              | HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887 |
| Replication Mode                              | Physical replication                                      |
| ISIN Code                                     | LU1819532174                                              |
| Total net assets (AuM)                        | 4,832,225,608                                             |
| Reference currency of the fund                | USD                                                       |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 20/06/2025                    |               |
| Currently on loan in USD (base currency)                      | 51,787,151.39 |
| Current percentage on loan (in % of the fund AuM)             | 1.07%         |
| Collateral value (cash and securities) in USD (base currency) | 68,462,687.42 |
| Collateral value (cash and securities) in % of loan           | 132%          |

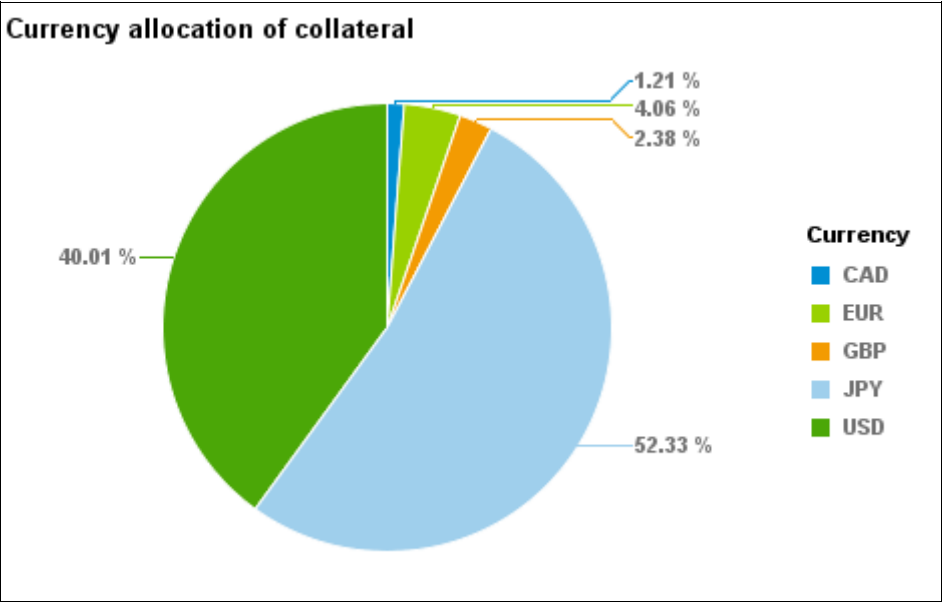
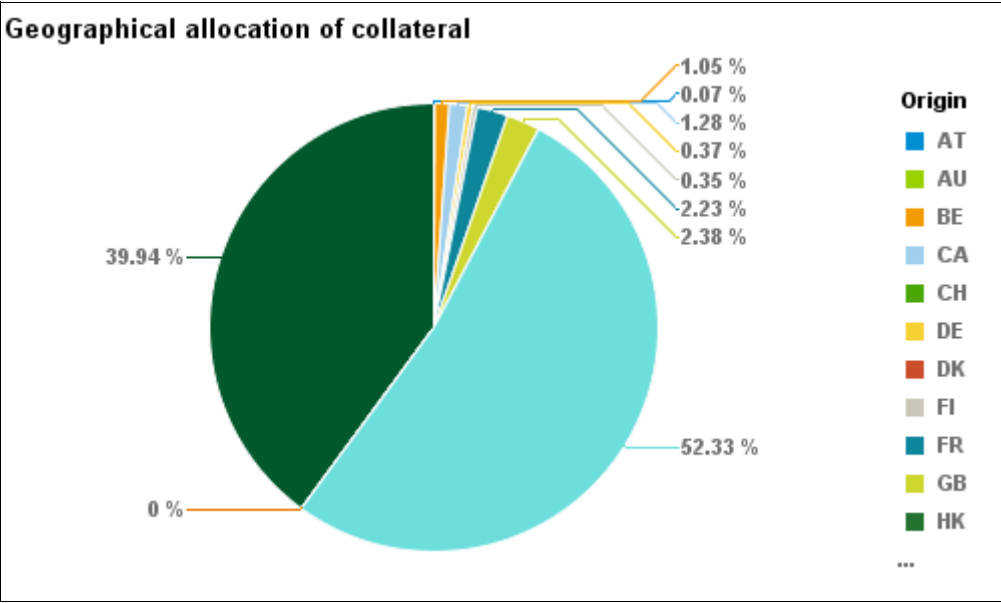
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|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 109,669,627.63 |
| 12-month average on loan as a % of the fund AuM                           | 5.47%          |
| 12-month maximum on loan in USD                                           | 249,218,095.38 |
| 12-month maximum on loan as a % of the fund AuM                           | 19.47%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 143,264.92     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0072%        |

| Collateral data - as at 20/06/2025 |                             |             |         |          |        |                      |                      |        |
|------------------------------------|-----------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                        | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AT0000A0DXC2                       | ATGV 4.850 03/15/26 AUSTRIA | GOV         | AT      | EUR      | AA1    | 2,069.25             | 2,373.17             | 0.00%  |
| AT0000A39UW5                       | ATGV 2.900 02/20/34 AUSTRIA | GOV         | AT      | EUR      | AA1    | 16,754.25            | 19,214.98            | 0.03%  |
| AT0000A3EPP2                       | ATGV 2.500 10/20/29 AUSTRIA | GOV         | AT      | EUR      | AA1    | 21,281.58            | 24,407.24            | 0.04%  |
| BE0000326356                       | BEGV 4.000 03/28/32 BELGIUM | GOV         | BE      | EUR      | AA3    | 602,117.15           | 690,551.09           | 1.01%  |
| BE0000340498                       | BEGV 2.150 06/22/66 BELGIUM | GOV         | BE      | EUR      | AA3    | 7,617.59             | 8,736.40             | 0.01%  |
| BE0000350596                       | BEGV 0.400 06/22/40 BELGIUM | GOV         | BE      | EUR      | AA3    | 9,290.74             | 10,655.29            | 0.02%  |
| BE0000361700                       | BEGV 3.500 06/22/55 BELGIUM | GOV         | BE      | EUR      | AA3    | 6,005.67             | 6,887.73             | 0.01%  |
| BE0000365743                       | BEGV 2.600 10/22/30 BELGIUM | GOV         | BE      | EUR      | AA3    | 26.15                | 30.00                | 0.00%  |
| CA135087E679                       | CAGV 1.500 06/01/26 CANADA  | GOV         | CA      | CAD      | AAA    | 7,912.92             | 5,759.26             | 0.01%  |
| CA135087H235                       | CAGV 2.000 06/01/28 CANADA  | GOV         | CA      | CAD      | AAA    | 1,959.60             | 1,426.26             | 0.00%  |

| Collateral data - as at 20/06/2025 |                                    |             |         |          |        |                      |                      |        |
|------------------------------------|------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                               | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| CA135087J397                       | CAGV 2.250 06/01/29 CANADA         | GOV         | CA      | CAD      | AAA    | 56.78                | 41.33                | 0.00%  |
| CA135087Q236                       | CAGV 2.750 06/01/33 CANADA         | GOV         | CA      | CAD      | AAA    | 299,118.18           | 217,707.06           | 0.32%  |
| CA135087S620                       | CAGV 3.250 06/01/35 CANADA         | GOV         | CA      | CAD      | AAA    | 270,091.89           | 196,580.87           | 0.29%  |
| CA135087WL43                       | CAGV 5.750 06/01/29 CANADA         | GOV         | CA      | CAD      | AAA    | 33,300.13            | 24,236.82            | 0.04%  |
| CA135087XG49                       | CAGV 5.750 06/01/33 CANADA         | GOV         | CA      | CAD      | AAA    | 36,440.98            | 26,522.82            | 0.04%  |
| CA135087XW98                       | CAGV 5.000 06/01/37 CANADA         | GOV         | CA      | CAD      | AAA    | 488,574.97           | 355,599.31           | 0.52%  |
| DE0001102614                       | DEGV 1.800 08/15/53 GERMANY        | GOV         | DE      | EUR      | AAA    | 74.20                | 85.10                | 0.00%  |
| DE0001135176                       | DEGV 5.500 01/04/31 GERMANY        | GOV         | DE      | EUR      | AAA    | 221,611.01           | 254,159.39           | 0.37%  |
| FI4000557525                       | FIGV 2.875 04/15/29 FINLAND        | GOV         | FI      | EUR      | AA1    | 209,675.10           | 240,470.43           | 0.35%  |
| FR0000187635                       | FRGV 5.750 10/25/32 FRANCE         | GOV         | FR      | EUR      | AA2    | 11,179.15            | 12,821.05            | 0.02%  |
| FR0013234333                       | FRGV 1.750 06/25/39 FRANCE         | GOV         | FR      | EUR      | AA2    | 15.64                | 17.94                | 0.00%  |
| FR0013250560                       | FRGV 1.000 05/25/27 FRANCE         | GOV         | FR      | EUR      | AA2    | 4,171.25             | 4,783.89             | 0.01%  |
| FR0013327491                       | FRGV 0.100 07/25/36 FRANCE         | GOV         | FR      | EUR      | AA2    | 430,210.33           | 493,396.03           | 0.72%  |
| FR0013524014                       | FRGV 0.100 03/01/36 FRANCE         | GOV         | FR      | EUR      | AA2    | 869,356.49           | 997,040.32           | 1.46%  |
| FR001400H7V7                       | FRGV 3.000 05/25/33 FRANCE         | GOV         | FR      | EUR      | AA2    | 13,874.30            | 15,912.04            | 0.02%  |
| FR001400NBC6                       | FRGV 2.500 09/24/27 FRANCE         | GOV         | FR      | EUR      | AA2    | 315.52               | 361.86               | 0.00%  |
| GB00BDRHNP05                       | UKT 1Q 07/22/27 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 405,345.47           | 544,257.36           | 0.79%  |
| GB00BMF9LJ15                       | UKTI 0 3/4 11/22/33 UK Treasury    | GIL         | GB      | GBP      | AA3    | 3.13                 | 4.20                 | 0.00%  |
| GB00BMV7TC88                       | UKT 3 1/4 01/31/33 UK Treasury     | GIL         | GB      | GBP      | AA3    | 405,379.78           | 544,303.43           | 0.80%  |
| GB00BNNGP668                       | UKT 0 3/8 10/22/26 UK Treasury     | GIL         | GB      | GBP      | AA3    | 405,129.68           | 543,967.62           | 0.79%  |
| GB00BPSNBG80                       | UKTI 1 1/4 11/22/2054 UK Treasury  | GIL         | GB      | GBP      | AA3    | 1.72                 | 2.31                 | 0.00%  |
| JP1103741Q44                       | JPGV 0.800 03/20/34 JAPAN          | GOV         | JP      | JPY      | A1     | 78,788,879.19        | 540,705.29           | 0.79%  |
| JP1120281P52                       | JPGV 0.005 03/10/33 JAPAN          | GOV         | JP      | JPY      | A1     | 78,778,153.57        | 540,631.68           | 0.79%  |
| JP1201771M76                       | JPGV 0.400 06/20/41 JAPAN          | GOV         | JP      | JPY      | A1     | 1,077,838.52         | 7,396.89             | 0.01%  |
| JP1300741N49                       | JPGV 1.000 03/20/52 JAPAN          | GOV         | JP      | JPY      | A1     | 5,062,137,967.79     | 34,739,988.77        | 50.74% |
| NL0010721999                       | NLGV 2.750 01/15/47 NETHERLANDS    | GOV         | NL      | EUR      | AAA    | 47.29                | 54.23                | 0.00%  |
| US02079K1079                       | ALPHABET ODSH ALPHABET             | COM         | US      | USD      | AAA    | 2,442,786.01         | 2,442,786.01         | 3.57%  |
| US03662Q1058                       | ANSYS ODSH ANSYS                   | COM         | US      | USD      | AAA    | 2,442,828.53         | 2,442,828.53         | 3.57%  |
| US135087Q560                       | CAGV 3.750 04/26/28 CANADA         | GOV         | CA      | USD      | AAA    | 35,030.26            | 35,030.26            | 0.05%  |
| US2810201077                       | EDISON INTL ODSH EDISON INTL       | COM         | US      | USD      | AAA    | 2,642.35             | 2,642.35             | 0.00%  |
| US4062161017                       | HALLIBURTON ODSH HALLIBURTON       | COM         | US      | USD      | AAA    | 89.75                | 89.75                | 0.00%  |
| US43358BAB99                       | CAGV 4.000 03/18/30 CANADA         | GOV         | CA      | USD      | AAA    | 10,099.25            | 10,099.25            | 0.01%  |
| US5128073062                       | LAM RESEARCH ODSH LAM RESEARCH     | COM         | US      | USD      | AAA    | 2,442,830.18         | 2,442,830.18         | 3.57%  |
| US5949181045                       | MICROSOFT ODSH MICROSOFT           | COM         | US      | USD      | AAA    | 2,442,571.52         | 2,442,571.52         | 3.57%  |
| US6174464486                       | MORGAN STANLEY ODSH MORGAN STANLEY | COM         | US      | USD      | AAA    | 813,872.88           | 813,872.88           | 1.19%  |
| US67066G1040                       | NVIDIA ODSH NVIDIA                 | COM         | US      | USD      | AAA    | 2,440,918.61         | 2,440,918.61         | 3.57%  |
| US6934751057                       | PNC FINL SVC ODSH PNC FINL SVC     | COM         | US      | USD      | AAA    | 2,442,777.60         | 2,442,777.60         | 3.57%  |
| US8085131055                       | CHARLES SCHWAB ODSH CHARLES SCHWAB | COM         | US      | USD      | AAA    | 2,442,450.68         | 2,442,450.68         | 3.57%  |
| US87612G1013                       | TARGA RES ODSH TARGA RES           | COM         | US      | USD      | AAA    | 227.35               | 227.35               | 0.00%  |

| Collateral data - as at 20/06/2025 |                                |             |         |          |        |                      |                      |        |
|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| US9029733048                       | US BANCORP ODSH US BANCORP     | COM         | US      | USD      | AAA    | 174.30               | 174.30               | 0.00%  |
| US912810FB99                       | UST 6.125 11/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 40,663.48            | 40,663.48            | 0.06%  |
| US912810PV44                       | UST 1.750 01/15/28 US TREASURY | GOV         | US      | USD      | AAA    | 136,364.42           | 136,364.42           | 0.20%  |
| US912810QE10                       | UST 4.625 02/15/40 US TREASURY | GOV         | US      | USD      | AAA    | 6,236.08             | 6,236.08             | 0.01%  |
| US912810QN19                       | UST 4.750 02/15/41 US TREASURY | GOV         | US      | USD      | AAA    | 544,298.57           | 544,298.57           | 0.80%  |
| US912810QX90                       | UST 2.750 08/15/42 US TREASURY | GOV         | US      | USD      | AAA    | 65,139.12            | 65,139.12            | 0.10%  |
| US912810SC36                       | UST 3.125 05/15/48 US TREASURY | GOV         | US      | USD      | AAA    | 3,278.38             | 3,278.38             | 0.00%  |
| US912810SF66                       | UST 3.000 02/15/49 US TREASURY | GOV         | US      | USD      | AAA    | 73.20                | 73.20                | 0.00%  |
| US912810SH23                       | UST 2.875 05/15/49 US TREASURY | GOV         | US      | USD      | AAA    | 221,537.58           | 221,537.58           | 0.32%  |
| US912810TF57                       | UST 2.375 02/15/42 US TREASURY | GOV         | US      | USD      | AAA    | 806,888.13           | 806,888.13           | 1.18%  |
| US912810TL26                       | UST 4.000 11/15/52 US TREASURY | GOV         | US      | USD      | AAA    | 22,503.92            | 22,503.92            | 0.03%  |
| US912810TM09                       | UST 4.000 11/15/42 US TREASURY | GOV         | US      | USD      | AAA    | 447,013.34           | 447,013.34           | 0.65%  |
| US912810TN81                       | UST 3.625 02/15/53 US TREASURY | GOV         | US      | USD      | AAA    | 281,522.10           | 281,522.10           | 0.41%  |
| US912810TU25                       | UST 4.375 08/15/43 US TREASURY | GOV         | US      | USD      | AAA    | 16,748.29            | 16,748.29            | 0.02%  |
| US912810TV08                       | UST 4.750 11/15/53 US TREASURY | GOV         | US      | USD      | AAA    | 22,496.37            | 22,496.37            | 0.03%  |
| US912810UA42                       | UST 4.625 05/15/54 US TREASURY | GOV         | US      | USD      | AAA    | 45,244.49            | 45,244.49            | 0.07%  |
| US912810UD80                       | UST 4.125 08/15/44 US TREASURY | GOV         | US      | USD      | AAA    | 91.52                | 91.52                | 0.00%  |
| US912810UG12                       | UST 4.625 02/15/55 US TREASURY | GOV         | US      | USD      | AAA    | 332,642.20           | 332,642.20           | 0.49%  |
| US9128283R96                       | UST 0.500 01/15/28 US TREASURY | GOV         | US      | USD      | AAA    | 240,770.36           | 240,770.36           | 0.35%  |
| US9128286X38                       | UST 2.125 05/31/26 US TREASURY | GOV         | US      | USD      | AAA    | 361,859.74           | 361,859.74           | 0.53%  |
| US912828Z781                       | UST 1.500 01/31/27 US TREASURY | GOV         | US      | USD      | AAA    | 240,797.68           | 240,797.68           | 0.35%  |
| US912828Z948                       | UST 1.500 02/15/30 US TREASURY | GOV         | US      | USD      | AAA    | 73,768.85            | 73,768.85            | 0.11%  |
| US912828ZB95                       | UST 1.125 02/28/27 US TREASURY | GOV         | US      | USD      | AAA    | 5,259.01             | 5,259.01             | 0.01%  |
| US91282CAE12                       | UST 0.625 08/15/30 US TREASURY | GOV         | US      | USD      | AAA    | 3,295.01             | 3,295.01             | 0.00%  |
| US91282CBB63                       | UST 0.625 12/31/27 US TREASURY | GOV         | US      | USD      | AAA    | 12,927.07            | 12,927.07            | 0.02%  |
| US91282CBL46                       | UST 1.125 02/15/31 US TREASURY | GOV         | US      | USD      | AAA    | 514.97               | 514.97               | 0.00%  |
| US91282CBP59                       | UST 1.125 02/29/28 US TREASURY | GOV         | US      | USD      | AAA    | 193,877.41           | 193,877.41           | 0.28%  |
| US91282CBS98                       | UST 1.250 03/31/28 US TREASURY | GOV         | US      | USD      | AAA    | 1,015,376.42         | 1,015,376.42         | 1.48%  |
| US91282CCW91                       | UST 0.750 08/31/26 US TREASURY | GOV         | US      | USD      | AAA    | 469,813.74           | 469,813.74           | 0.69%  |
| US91282CEC10                       | UST 1.875 02/28/27 US TREASURY | GOV         | US      | USD      | AAA    | 7,368.35             | 7,368.35             | 0.01%  |
| US91282CEE75                       | UST 2.375 03/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 94.94                | 94.94                | 0.00%  |
| US91282CFB28                       | UST 2.750 07/31/27 US TREASURY | GOV         | US      | USD      | AAA    | 9,565.78             | 9,565.78             | 0.01%  |
| US91282CFV81                       | UST 4.125 11/15/32 US TREASURY | GOV         | US      | USD      | AAA    | 22,466.20            | 22,466.20            | 0.03%  |
| US91282CFY21                       | UST 3.875 11/30/29 US TREASURY | GOV         | US      | USD      | AAA    | 384,223.66           | 384,223.66           | 0.56%  |
| US91282CJF95                       | UST 4.875 10/31/28 US TREASURY | GOV         | US      | USD      | AAA    | 28,172.41            | 28,172.41            | 0.04%  |
| US91282CJG78                       | UST 4.875 10/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 206,455.55           | 206,455.55           | 0.30%  |
| US91282CJJ18                       | UST 4.500 11/15/33 US TREASURY | GOV         | US      | USD      | AAA    | 22,504.28            | 22,504.28            | 0.03%  |
| US91282CJM47                       | UST 4.375 11/30/30 US TREASURY | GOV         | US      | USD      | AAA    | 240,776.05           | 240,776.05           | 0.35%  |
| US91282CJQ50                       | UST 3.750 12/31/30 US TREASURY | GOV         | US      | USD      | AAA    | 30,039.21            | 30,039.21            | 0.04%  |

| Collateral data - as at 20/06/2025 |                                |             |         |          |        |                      |                      |         |
|------------------------------------|--------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                           | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US91282CKP58                       | UST 4.625 04/30/29 US TREASURY | GOV         | US      | USD      | AAA    | 96,189.01            | 96,189.01            | 0.14%   |
| US91282CKW00                       | UST 4.250 06/30/31 US TREASURY | GOV         | US      | USD      | AAA    | 1,059,602.93         | 1,059,602.93         | 1.55%   |
| US91282CKY65                       | UST 4.625 06/30/26 US TREASURY | GOV         | US      | USD      | AAA    | 1,054,953.13         | 1,054,953.13         | 1.54%   |
| US91282CLB53                       | UST 4.375 07/31/26 US TREASURY | GOV         | US      | USD      | AAA    | 6,023.67             | 6,023.67             | 0.01%   |
| US91282CLG41                       | UST 3.750 08/15/27 US TREASURY | GOV         | US      | USD      | AAA    | 22,482.92            | 22,482.92            | 0.03%   |
| US91282CLH24                       | UST 3.750 08/31/26 US TREASURY | GOV         | US      | USD      | AAA    | 245,899.96           | 245,899.96           | 0.36%   |
| US91282CLJ89                       | UST 3.750 08/31/31 US TREASURY | GOV         | US      | USD      | AAA    | 22,553.77            | 22,553.77            | 0.03%   |
| US91282CLK52                       | UST 3.625 08/31/29 US TREASURY | GOV         | US      | USD      | AAA    | 14,354.91            | 14,354.91            | 0.02%   |
| US91282CNC19                       | UST 4.250 05/15/35 US TREASURY | GOV         | US      | USD      | AAA    | 347,570.49           | 347,570.49           | 0.51%   |
|                                    |                                |             |         |          |        | Total:               | 68,462,687.42        | 100.00% |



| Counterparts                                                          |            |              |
|-----------------------------------------------------------------------|------------|--------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |            |              |
| No.                                                                   | Major Name | Market Value |
|                                                                       |            |              |

| Top 5 borrowers in last Month |                                               |               |
|-------------------------------|-----------------------------------------------|---------------|
| No.                           | Counterparty                                  | Market Value  |
| 1                             | NOMURA INTERNATIONAL PLC (PARENT)             | 25,749,229.69 |
| 2                             | BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT) | 12,855,411.33 |
| 3                             | DEUTSCHE BANK AG (PARENT)                     | 6,261,021.07  |
| 4                             | Jefferies International Limited (Parent)      | 5,801,081.29  |
| 5                             | THE TORONTO-DOMINION BANK LONDON BRANCH       | 4,194,205.44  |