



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 19/05/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	3,435,519,404
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 19/05/2025</b>	
Currently on loan in USD (base currency)	59,387,217.69
Current percentage on loan (in % of the fund AuM)	1.73%
Collateral value (cash and securities) in USD (base currency)	75,615,624.09
Collateral value (cash and securities) in % of loan	127%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	114,553,304.66
12-month average on loan as a % of the fund AuM	6.29%
12-month maximum on loan in USD	249,218,095.38
12-month maximum on loan as a % of the fund AuM	19.58%
Gross Return for the fund over the last 12 months in (base currency fund)	149,185.56
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0082%

<b>Collateral data - as at 19/05/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	6,920.25	7,740.30	0.01%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	1,111,482.06	1,243,192.67	1.64%
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	1,111,560.04	1,243,279.89	1.64%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	128,079.50	143,256.92	0.19%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,970.63	8,915.15	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	7.73	8.64	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	802,533.21	897,633.39	1.19%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	179.02	200.24	0.00%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	184,885.10	184,885.10	0.24%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	95.46	68.34	0.00%

## Collateral data - as at 19/05/2025

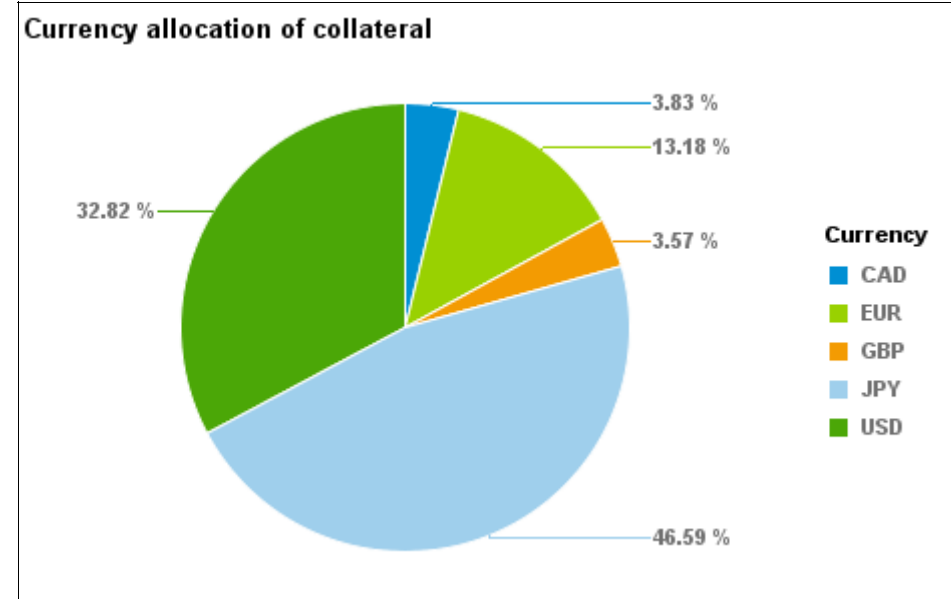
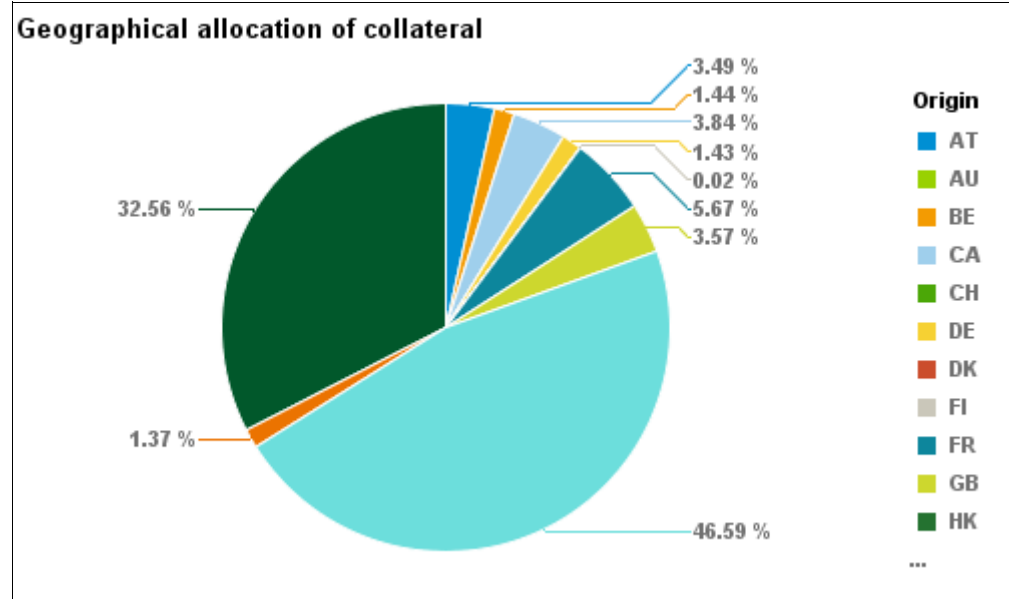
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	296,818.89	212,482.80	0.28%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	47,778.04	34,202.72	0.05%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	437,275.90	313,031.31	0.41%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	37,543.42	26,876.09	0.04%
CA4969024047	KINROSS GOLD ODSH KINROSS GOLD	COM	CA	CAD	AAA	3,224,989.87	2,308,663.27	3.05%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	968,786.39	1,083,587.57	1.43%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	2.07	2.31	0.00%
FI4000278551	FIGV 0.500 09/15/27 FINLAND	GOV	FI	EUR	AA1	13,586.00	15,195.95	0.02%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,157.28	12,479.41	0.02%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	898,169.49	1,004,602.56	1.33%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	115.00	128.63	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	9.85	11.02	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	21,883.14	24,476.30	0.03%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	1,111,648.43	1,243,378.75	1.64%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	588,325.95	658,042.57	0.87%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	118,902.35	132,992.28	0.18%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	120,952.03	135,284.84	0.18%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	409,372.45	457,883.08	0.61%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	23,623.88	26,423.31	0.03%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	917.02	1,025.69	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	527,429.72	589,930.13	0.78%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	508,463.87	675,114.94	0.89%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	508,535.99	675,210.69	0.89%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	508,535.99	675,210.69	0.89%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	508,535.99	675,210.69	0.89%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	394,553.84	2,705.71	0.00%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	3,151,621.31	21,612.70	0.03%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	3,150,955.27	21,608.13	0.03%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	24,559,340.22	168,419.25	0.22%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	98,099,558.15	672,731.99	0.89%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	46,831.98	321.16	0.00%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,202,875.50	21,964.18	0.03%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	3,218,184.76	22,069.17	0.03%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	3,195,099.86	21,910.86	0.03%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	4,998,679,615.49	34,279,172.62	45.33%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	915,196.43	1,023,647.20	1.35%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	13,751.38	15,380.91	0.02%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	2,308,402.57	2,308,402.57	3.05%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	9,955.54	9,955.54	0.01%

## Collateral data - as at 19/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	2,308,871.85	2,308,871.85	3.05%
US3696043013	GE ODSH GE	COM	US	USD	AAA	777,983.97	777,983.97	1.03%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	2,308,574.27	2,308,574.27	3.05%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	2,307,915.35	2,307,915.35	3.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,304,066.65	2,304,066.65	3.05%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,306,909.91	2,306,909.91	3.05%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	464.69	464.69	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	47,424.60	47,424.60	0.06%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,216.94	6,216.94	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	305,512.27	305,512.27	0.40%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	8,408.47	8,408.47	0.01%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	99,304.87	99,304.87	0.13%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	57.89	57.89	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	60.31	60.31	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	185,221.98	185,221.98	0.24%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	986,333.88	986,333.88	1.30%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	622,741.51	622,741.51	0.82%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	291.80	291.80	0.00%
US9128282R06	UST 2.250 08/15/27 US TREASURY	GOV	US	USD	AAA	313,037.58	313,037.58	0.41%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	313,066.87	313,066.87	0.41%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	675,141.73	675,141.73	0.89%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	1,085,565.02	1,085,565.02	1.44%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	593.11	593.11	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	216,647.35	216,647.35	0.29%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	512.39	512.39	0.00%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	21,959.21	21,959.21	0.03%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	124,684.16	124,684.16	0.16%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,346.45	7,346.45	0.01%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	15,065.81	15,065.81	0.02%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,540.06	9,540.06	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	298.05	298.05	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	453,973.79	453,973.79	0.60%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	42,310.79	42,310.79	0.06%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	9,914.39	9,914.39	0.01%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	10,649.61	10,649.61	0.01%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	405.14	405.14	0.00%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	1,018,507.09	1,018,507.09	1.35%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	6,930.44	6,930.44	0.01%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	1,067,210.51	1,067,210.51	1.41%

**Collateral data - as at 19/05/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CMA61	UST 4.125 11/30/29 US TREASURY	GOV	US	USD	AAA	1,085,311.02	1,085,311.02	1.44%
US91282CMC28	UST 4.500 12/31/31 US TREASURY	GOV	US	USD	AAA	829,340.57	829,340.57	1.10%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	430,721.53	430,721.53	0.57%
						<b>Total:</b>	<b>75,615,624.09</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	48,165,048.23
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	6,953,498.94
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	5,018,655.00
4	Jefferies International Limited (Parent)	4,471,570.86
5	THE TORONTO-DOMINION BANK LONDON BRANCH	4,200,101.54