



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 01/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	6,135,202,920
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 01/07/2025	
Currently on loan in USD (base currency)	53,183,002.88
Current percentage on loan (in % of the fund AuM)	0.87%
Collateral value (cash and securities) in USD (base currency)	71,210,023.52
Collateral value (cash and securities) in % of loan	134%

Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.19%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	374,506.96	439,614.20	0.62%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	8,086.12	9,491.88	0.01%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	118,537.77	139,145.31	0.20%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	599,500.50	703,722.39	0.99%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,496.42	8,799.66	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	9,248.77	10,856.65	0.02%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	3,982.92	4,675.35	0.01%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	1.00	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	278.44	326.84	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	2,299.28	2,699.00	0.00%

Collateral data - as at 01/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	4,537.64	5,326.50	0.01%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	15,705.92	18,436.36	0.03%
CA135087C939	CAGV 2.750 12/01/64 CANADA	GOV	CA	CAD	AAA	80,113.12	58,712.21	0.08%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	9,894.67	7,251.47	0.01%
CA135087H235	CAGV 2.000 06/01/28 CANADA	GOV	CA	CAD	AAA	1,960.52	1,436.80	0.00%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	396,311.51	290,443.34	0.41%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	475.35	348.37	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	923.69	676.94	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	674.72	494.48	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	2,876.17	2,107.84	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	28,843.24	21,138.24	0.03%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	348,664.93	255,524.77	0.36%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	147,461.70	108,069.71	0.15%
CA135087R713	CAGV 3.500 03/01/34 CANADA	GOV	CA	CAD	AAA	2,060.84	1,510.32	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	1,029.54	754.51	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	2,997.13	2,196.49	0.00%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	11,131.24	8,157.71	0.01%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	276,093.24	202,339.43	0.28%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	320,589.00	234,948.86	0.33%
CA135087VW17	CAGV 8.000 06/01/27 CANADA	GOV	CA	CAD	AAA	6,615.36	4,848.17	0.01%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	79,004.15	57,899.48	0.08%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	47,225.36	34,609.87	0.05%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	970,584.09	711,308.34	1.00%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	116,086.29	85,075.73	0.12%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	1.04	1.22	0.00%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	460,917.49	541,047.01	0.76%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	2,054.67	2,411.87	0.00%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,179.73	13,123.31	0.02%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	224,118.11	263,080.56	0.37%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	15.26	17.91	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	4,169.94	4,894.88	0.01%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	784,394.34	920,759.62	1.29%
FR001400FYQ4	FRGV 2.500 09/24/26 FRANCE	GOV	FR	EUR	AA2	209,045.90	245,388.08	0.34%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	3,678.03	4,317.45	0.01%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	1.73	2.03	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	180,205.63	211,534.00	0.30%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	35.75	41.96	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	17.16	20.14	0.00%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	31.08	42.59	0.00%

Collateral data - as at 01/07/2025

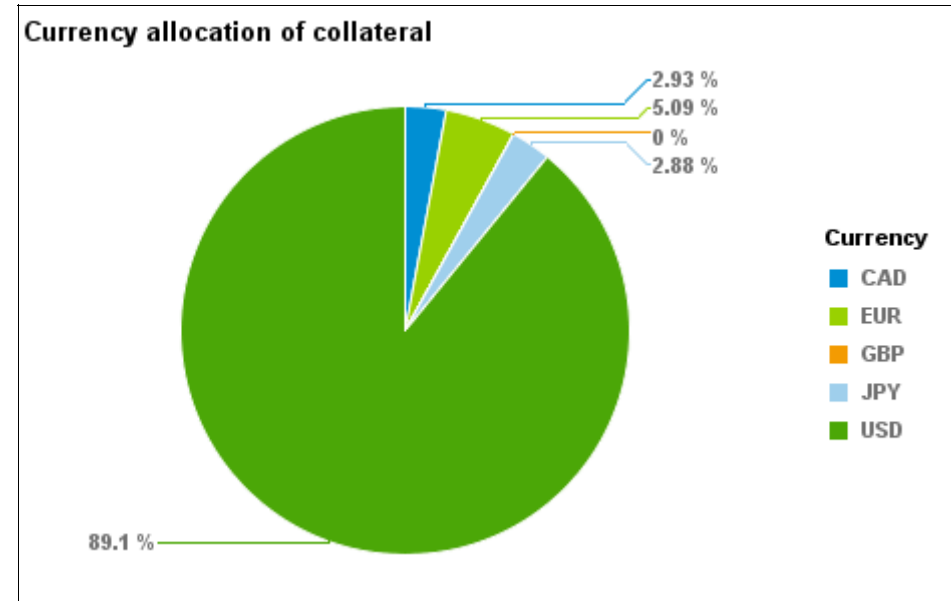
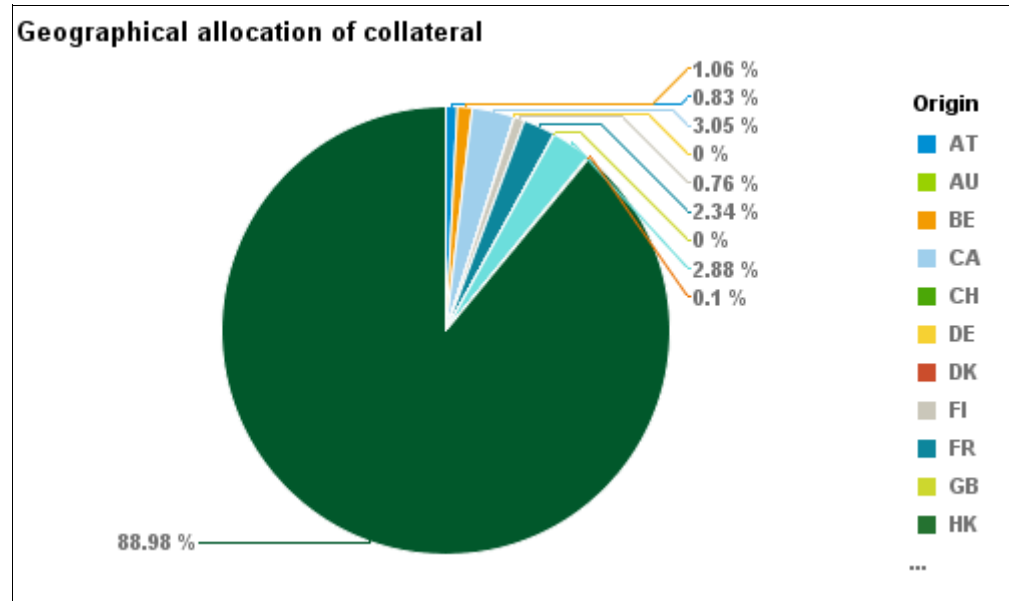
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	144,367,160.33	999,461.14	1.40%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	1,005,096.79	6,958.34	0.01%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	3,144,614.60	21,770.33	0.03%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	144,415,253.86	999,794.10	1.40%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	3,314,136.52	22,943.93	0.03%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	52,910.43	62,108.80	0.09%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	689.89	809.82	0.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	9,269.37	10,880.83	0.02%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	551.73	551.73	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	5,746,319.09	5,746,319.09	8.07%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	80,608.99	80,608.99	0.11%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	1,930,117.91	1,930,117.91	2.71%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	5,746,003.44	5,746,003.44	8.07%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	5,745,804.76	5,745,804.76	8.07%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	5,742,015.68	5,742,015.68	8.06%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	5,737,292.31	5,737,292.31	8.06%
US8725401090	TJX ODSH TJX	COM	US	USD	AAA	5,746,187.85	5,746,187.85	8.07%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	5,746,162.58	5,746,162.58	8.07%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,910.09	40,910.09	0.06%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,323.40	6,323.40	0.01%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	1,018,402.89	1,018,402.89	1.43%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	87,244.36	87,244.36	0.12%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,459.30	21,459.30	0.03%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	70,837.76	70,837.76	0.10%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	554,913.74	554,913.74	0.78%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	4,856.62	4,856.62	0.01%
US912810RQ31	UST 2.500 02/15/46 US TREASURY	GOV	US	USD	AAA	22,757.77	22,757.77	0.03%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	993,225.91	993,225.91	1.39%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	1,510.30	1,510.30	0.00%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,418.57	3,418.57	0.00%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	195,296.31	195,296.31	0.27%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	74.45	74.45	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	574.59	574.59	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	5,663.08	5,663.08	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	419,077.45	419,077.45	0.59%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	364,543.55	364,543.55	0.51%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	999,804.26	999,804.26	1.40%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	1,521,667.05	1,521,667.05	2.14%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	7,515.88	7,515.88	0.01%

Collateral data - as at 01/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	96.62	96.62	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	987,758.00	987,758.00	1.39%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	11,446.71	11,446.71	0.02%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	22,499.23	22,499.23	0.03%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	541,485.99	541,485.99	0.76%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	121,633.09	121,633.09	0.17%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,343.47	11,343.47	0.02%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,286.13	5,286.13	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	43,481.78	43,481.78	0.06%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,841,817.91	2,841,817.91	3.99%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	694.48	694.48	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	920,718.02	920,718.02	1.29%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	176.57	176.57	0.00%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	18,577.83	18,577.83	0.03%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	472,087.78	472,087.78	0.66%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	7,408.80	7,408.80	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.83	95.83	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	748.09	748.09	0.00%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	9,622.83	9,622.83	0.01%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	1,107.79	1,107.79	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,841,801.74	2,841,801.74	3.99%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	407.17	407.17	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	211.36	211.36	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	541,572.61	541,572.61	0.76%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	999,501.26	999,501.26	1.40%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	540,954.28	540,954.28	0.76%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	129,362.12	129,362.12	0.18%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	101.89	101.89	0.00%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	541,516.17	541,516.17	0.76%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	1,112,602.21	1,112,602.21	1.56%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	54,046.85	54,046.85	0.08%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	264,981.13	264,981.13	0.37%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	728,618.22	728,618.22	1.02%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	211,812.41	211,812.41	0.30%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	45,148.22	45,148.22	0.06%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	22,967.04	22,967.04	0.03%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	22,913.14	22,913.14	0.03%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	243,158.69	243,158.69	0.34%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	564,760.28	564,760.28	0.79%

Collateral data - as at 01/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
						Total:	71,210,023.52	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,977,546.28
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,539,946.85
3	Jefferies International Limited (Parent)	8,637,424.32
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,831,731.87
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,812,786.15