



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 09/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	6,506,821,120
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/07/2025	
Currently on loan in USD (base currency)	50,278,608.89
Current percentage on loan (in % of the fund AuM)	0.77%
Collateral value (cash and securities) in USD (base currency)	62,739,681.82
Collateral value (cash and securities) in % of loan	125%

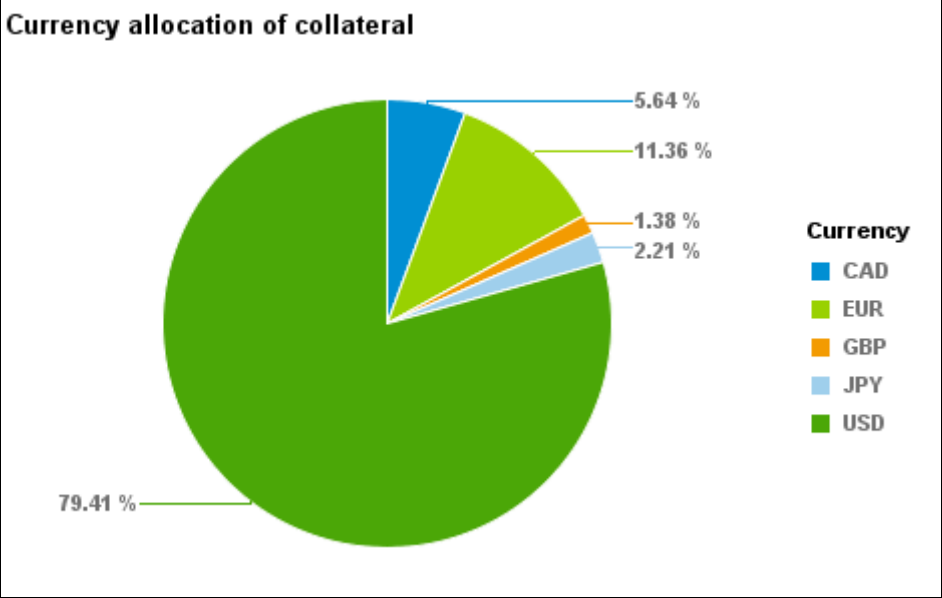
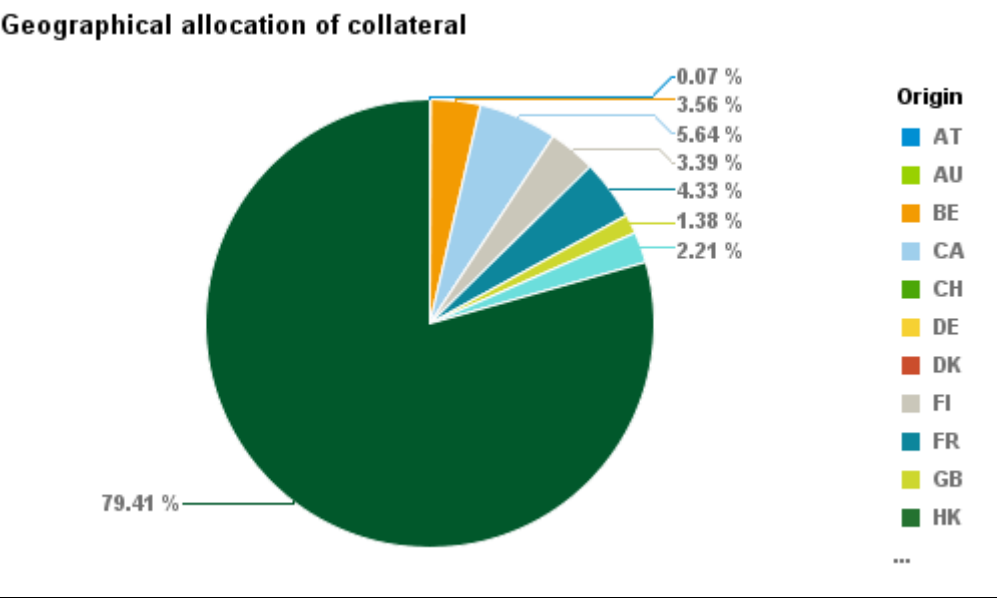
Securities lending statistics	
12-month average on loan in USD (base currency)	94,509,625.63
12-month average on loan as a % of the fund AuM	4.17%
12-month maximum on loan in USD	238,114,141.93
12-month maximum on loan as a % of the fund AuM	17.75%
Gross Return for the fund over the last 12 months in (base currency fund)	124,543.57
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0055%

Collateral data - as at 09/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	27,004.67	31,576.36	0.05%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	11,605.91	13,570.71	0.02%
BE0000304130	BEGV 5.000 03/28/35 BELGIUM	GOV	BE	EUR	AA3	8,078.44	9,446.06	0.02%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	597,659.64	698,838.95	1.11%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,309.91	8,547.42	0.01%
BE0000347568	BEGV 0.900 06/22/29 BELGIUM	GOV	BE	EUR	AA3	741,212.72	866,694.50	1.38%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	9,128.44	10,673.81	0.02%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.85	0.99	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	273.60	319.92	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	534,498.45	624,985.04	1.00%

Collateral data - as at 09/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	4,506.93	5,269.92	0.01%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	7,323.54	8,563.36	0.01%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	117,433.14	85,807.63	0.14%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	11,616.08	8,487.80	0.01%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	1,319,339.82	964,033.02	1.54%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	1,323.39	967.00	0.00%
CA135087K940	CAGV 0.500 09/01/25 CANADA	GOV	CA	CAD	AAA	996.28	727.98	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	69,423.31	50,727.16	0.08%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,414,591.25	1,033,632.63	1.65%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	147,190.13	107,550.87	0.17%
CA135087R713	CAGV 3.500 03/01/34 CANADA	GOV	CA	CAD	AAA	2,044.24	1,493.71	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	2,971.66	2,171.37	0.00%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	273,492.75	199,839.37	0.32%
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	320,645.54	234,293.61	0.37%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	78,708.07	57,511.48	0.09%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	965,205.77	705,269.58	1.12%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	113,717.20	83,092.42	0.13%
FI4000523238	FIGV 1.500 09/15/32 FINLAND	GOV	FI	EUR	AA1	1,819,316.41	2,127,313.08	3.39%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	11,140.50	13,026.50	0.02%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	64.14	75.00	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	18.29	21.39	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	780,162.97	912,238.73	1.45%
FR0013341682	FRGV 0.750 11/25/28 FRANCE	GOV	FR	EUR	AA2	181,537.09	212,269.96	0.34%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	781,086.92	913,319.10	1.46%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	286,235.20	334,692.68	0.53%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	47.33	55.34	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	229,260.27	268,072.32	0.43%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	55,947.40	65,418.88	0.10%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	36.79	43.02	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	641,224.99	868,507.19	1.38%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	103,753.38	103,753.38	0.17%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	127,498,340.32	867,866.99	1.38%
JP1201121975	JPGV 2.100 06/20/29 JAPAN	GOV	JP	JPY	A1	12,902,027.00	87,822.66	0.14%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	12,880,236.45	87,674.33	0.14%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	12,833,274.65	87,354.67	0.14%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	3,294,511.31	22,425.37	0.04%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	9,022,153.69	61,412.79	0.10%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	12,775,313.11	86,960.13	0.14%
JP1300461F39	JPGV 1.500 03/20/45 JAPAN	GOV	JP	JPY	A1	12,849,979.21	87,468.38	0.14%

Collateral data - as at 09/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,306,266.63	3,306,266.63	5.27%
US0367521038	ELEVANCE HEALTH ODSH ELEVANCE HEALTH	COM	US	USD	AAA	473.33	473.33	0.00%
US2786421030	EBAY ODSH EBAY	COM	US	USD	AAA	3,305,897.31	3,305,897.31	5.27%
US4456581077	JB HUNT TRANS ODSH JB HUNT TRANS	COM	US	USD	AAA	3,307,034.13	3,307,034.13	5.27%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	3,306,677.73	3,306,677.73	5.27%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	1,000,186.29	1,000,186.29	1.59%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	3,306,347.90	3,306,347.90	5.27%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,345.29	1,345.29	0.00%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	3,307,064.39	3,307,064.39	5.27%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,307,025.12	3,307,025.12	5.27%
US7591EP1005	REGIONS FINCL ODSH REGIONS FINCL	COM	US	USD	AAA	534.41	534.41	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	40,703.02	40,703.02	0.06%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	674.60	674.60	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	6,217.75	6,217.75	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	85,861.75	85,861.75	0.14%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	21,048.48	21,048.48	0.03%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	57,735.44	57,735.44	0.09%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	553,790.30	553,790.30	0.88%
US912810RH32	UST 3.125 08/15/44 US TREASURY	GOV	US	USD	AAA	510,569.27	510,569.27	0.81%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	105,180.61	105,180.61	0.17%
US912810RL44	UST 0.750 02/15/45 US TREASURY	GOV	US	USD	AAA	22,126.13	22,126.13	0.04%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	973,981.58	973,981.58	1.55%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	3,344.16	3,344.16	0.01%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	191,368.40	191,368.40	0.31%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	72.88	72.88	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	562.14	562.14	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	5,499.51	5,499.51	0.01%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	868,499.07	868,499.07	1.38%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	868,484.72	868,484.72	1.38%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	25,905.97	25,905.97	0.04%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	54.12	54.12	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	2,255,416.96	2,255,416.96	3.59%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	868,530.52	868,530.52	1.38%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	218,054.08	218,054.08	0.35%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,128,421.10	2,128,421.10	3.39%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	1,243,246.58	1,243,246.58	1.98%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	2,122,846.36	2,122,846.36	3.38%
US912810TT51	UST 4.125 08/15/53 US TREASURY	GOV	US	USD	AAA	1,609,701.56	1,609,701.56	2.57%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	11,030.82	11,030.82	0.02%

Collateral data - as at 09/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	12,593.69	12,593.69	0.02%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,280.94	11,280.94	0.02%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	293.96	293.96	0.00%
US912828U246	UST 2.000 11/15/26 US TREASURY	GOV	US	USD	AAA	355,477.23	355,477.23	0.57%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	5,264.19	5,264.19	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	43,104.26	43,104.26	0.07%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	2,843,800.12	2,843,800.12	4.53%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	2,667.28	2,667.28	0.00%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	76,833.49	76,833.49	0.12%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	902,322.87	902,322.87	1.44%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	463.78	463.78	0.00%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	470,590.84	470,590.84	0.75%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	95.10	95.10	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	740.67	740.67	0.00%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	1,045,998.84	1,045,998.84	1.67%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	16,507.32	16,507.32	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	529,267.96	529,267.96	0.84%
US91282CGR60	UST 4.625 03/15/26 US TREASURY	GOV	US	USD	AAA	20,003.63	20,003.63	0.03%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	99,592.87	99,592.87	0.16%
US91282CHM64	UST 4.500 07/15/26 US TREASURY	GOV	US	USD	AAA	11,464.48	11,464.48	0.02%
US91282CHU80	UST 4.375 08/15/26 US TREASURY	GOV	US	USD	AAA	407.31	407.31	0.00%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	101.57	101.57	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	74,046.18	74,046.18	0.12%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	102.02	102.02	0.00%
US91282CJL63	UST 4.875 11/30/25 US TREASURY	GOV	US	USD	AAA	868,489.81	868,489.81	1.38%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	709.76	709.76	0.00%
US91282CKH33	UST 4.500 03/31/26 US TREASURY	GOV	US	USD	AAA	129,363.42	129,363.42	0.21%
US91282CKY65	UST 4.625 06/30/26 US TREASURY	GOV	US	USD	AAA	1,109,602.94	1,109,602.94	1.77%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	263,376.99	263,376.99	0.42%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	21,510.86	21,510.86	0.03%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	431,498.50	431,498.50	0.69%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	44,985.06	44,985.06	0.07%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	5,737.80	5,737.80	0.01%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	53,519.34	53,519.34	0.09%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	101.79	101.79	0.00%
US91282CMR96	UST 4.125 02/29/32 US TREASURY	GOV	US	USD	AAA	240,439.54	240,439.54	0.38%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	1,077,660.40	1,077,660.40	1.72%
						Total:	62,739,681.82	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	24,687,734.93
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	9,429,256.04
3	Jefferies International Limited (Parent)	8,537,205.37
4	THE TORONTO-DOMINION BANK LONDON BRANCH	5,764,067.01
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,768,546.86