Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Hong Kong Equity

Report as at 09/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Hong Kong Equity
Replication Mode	Physical replication
ISIN Code	LU0164880469
Total net assets (AuM)	179,426,989
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 09/07/2025	
Currently on loan in USD (base currency)	1,849,591.56
Current percentage on loan (in % of the fund AuM)	1.03%
Collateral value (cash and securities) in USD (base currency)	1,957,449.35
Collateral value (cash and securities) in % of loan	106%

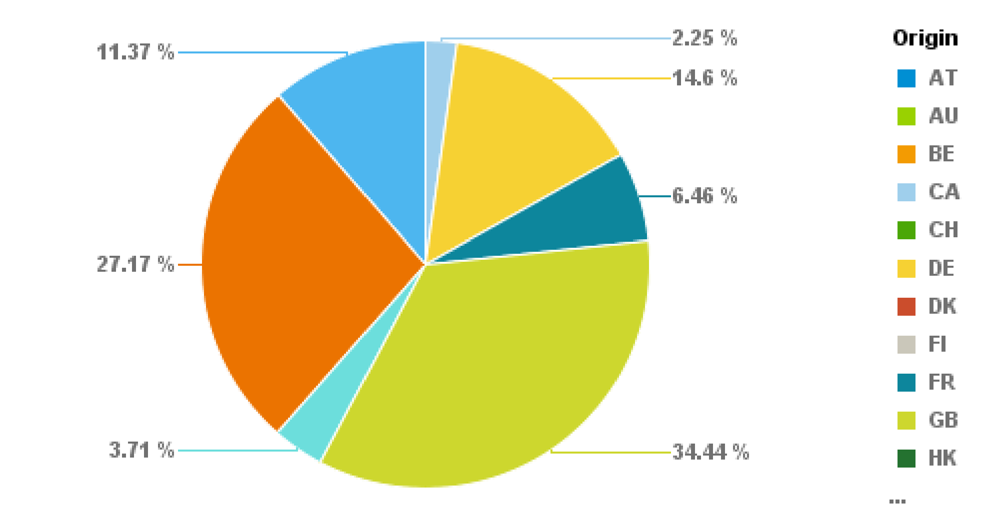
Securities lending statistics	
12-month average on loan in USD (base currency)	5,383,075.30
12-month average on loan as a % of the fund AuM	3.59%
12-month maximum on loan in USD	16,528,839.22
12-month maximum on loan as a % of the fund AuM	11.07%
Gross Return for the fund over the last 12 months in (base currency fund)	28,404.25
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0190%

Collateral data - as at 09/07/2025

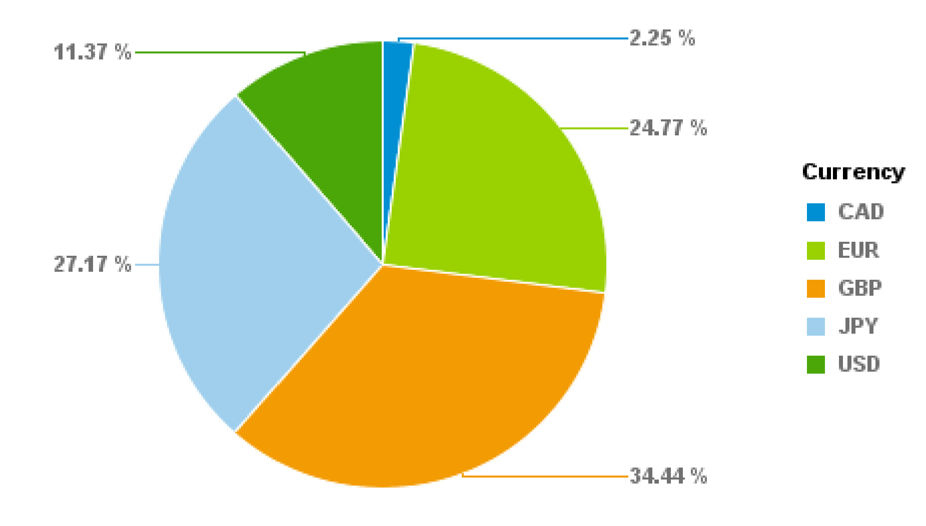
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	60,344.32	44,093.20	2.25%
DE0001108546	DEGV PO STR 07/04/40 GERMANY	GOV	DE	EUR	AAA	16,608.60	19,420.31	0.99%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	108,064.39	126,358.89	6.46%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	107,887.49	126,152.04	6.44%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	11,855.99	13,863.12	0.71%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	93,330.71	126,411.78	6.46%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	108,079.00	126,375.97	6.46%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	93,315.60	126,391.31	6.46%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	93,248.76	126,300.78	6.45%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	93,254.52	126,308.58	6.45%

Collateral data - as at 09/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	8,251.27	11,175.93	0.57%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	93,074.43	126,064.66	6.44%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	23,251.25	31,492.66	1.61%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		36,276.56	42,417.91	2.17%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		25,907.61	30,293.57	1.55%
JP1024591Q43	JPGV 0.200 04/01/26 JAPAN	GOV	JP	JPY	A1	18,465,457.29	125,692.31	6.42%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	18,538,316.63	126,188.26	6.45%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	8,982,872.60	61,145.41	3.12%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	1,506,399.10	10,253.89	0.52%
JP3137200006	ISUZU MOTORS ODSH ISUZU MOTORS	COM	JP	JPY	A1	5,996,948.94	40,820.56	2.09%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	6,220,799.99	42,344.29	2.16%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	6,043,799.31	41,139.47	2.10%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	5,988,599.64	40,763.73	2.08%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	291,899.00	1,986.92	0.10%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	6,098,398.05	41,511.12	2.12%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	323.27	323.27	0.02%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	41.39	41.39	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	26,774.62	26,774.62	1.37%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	69,091.77	69,091.77	3.53%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	126,251.63	126,251.63	6.45%
						Total:	**1,957,449.35**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**

1	UBS AG	1,621,643.77
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	843,738.79
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	440,550.14
4	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	179,806.42