



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	559,649,962
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 28/04/2025	
Currently on loan in USD (base currency)	73,929,247.68
Current percentage on loan (in % of the fund AuM)	13.21%
Collateral value (cash and securities) in USD (base currency)	79,905,624.28
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	117,292,571.01
12-month average on loan as a % of the fund AuM	18.36%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	1,025,376.20
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1605%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	3,492.62	3,973.20	0.00%
AU3CB0222040	IBRD 4.250 06/24/25 MTN IBRD	GOV	SU	AUD		46,630.58	29,794.81	0.04%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	28,170.30	17,999.53	0.02%
BE0000334434	BEGV 0.800 06/22/25 BELGIUM	GOV	BE	EUR	AA3	148,841.76	169,322.39	0.21%
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	84,474.64	96,098.35	0.12%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	6,138.57	6,983.24	0.01%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	1,476,078.13	1,679,186.53	2.10%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	238,951.98	172,316.14	0.22%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	481,991.93	347,580.25	0.43%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	228,764.47	164,969.59	0.21%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	388,243.23	279,974.97	0.35%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	29,870.27	21,540.44	0.03%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	1,712,560.06	1,234,983.44	1.55%
CA683234YD42	ONTAR 4.700 06/02/37 MTN ONTARIO	BND	CA	CAD	AAA	3,227.29	2,327.30	0.00%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	3,135.11	2,260.83	0.00%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	119,405.09	135,835.24	0.17%
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	840,623.54	956,293.36	1.20%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	2,443.39	2,779.60	0.00%
DE0001135366	DEGV 4.750 07/04/40 GERMANY	GOV	DE	EUR	AAA	148,842.05	169,322.72	0.21%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	69,913.75	79,533.89	0.10%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	122,647.57	139,523.88	0.17%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	148,841.78	169,322.42	0.21%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	7,020.07	7,986.03	0.01%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	146,582.12	166,751.83	0.21%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	1.03	1.17	0.00%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	55.50	8.45	0.00%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	AA3	39,867.46	45,353.22	0.06%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	AA3	110,507.38	125,713.19	0.16%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	84,365.90	95,974.65	0.12%
EU000A287074	EUUNI 06/02/28 MTN EU	BND	BE	EUR	AA3	289,675.78	329,535.17	0.41%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	34,788.44	39,575.33	0.05%
EU000A3K4DY4	EUUNI 3.000 03/04/53 MTN EU	BND	BE	EUR	AA3	54,598.71	62,111.50	0.08%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	309,822.12	352,453.65	0.44%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	47,306.92	53,816.36	0.07%
EU000A3KTGV8	EUUNI 07/06/26 MTN EU	BND	BE	EUR	AA3	367,750.82	418,353.34	0.52%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	3.02	3.43	0.00%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	19,390.34	22,058.45	0.03%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	206,203.91	234,577.57	0.29%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	281,294.82	320,001.00	0.40%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	280,767.49	319,401.10	0.40%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	14,557.89	16,561.06	0.02%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	697,184.57	793,117.19	0.99%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	397,550.09	452,252.99	0.57%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	696,237.32	792,039.59	0.99%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	7,301.60	9,714.97	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,258,897.51	1,674,996.25	2.10%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	595,397.34	792,191.82	0.99%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	1,178,243.24	1,567,683.62	1.96%

Collateral data - as at 28/04/2025

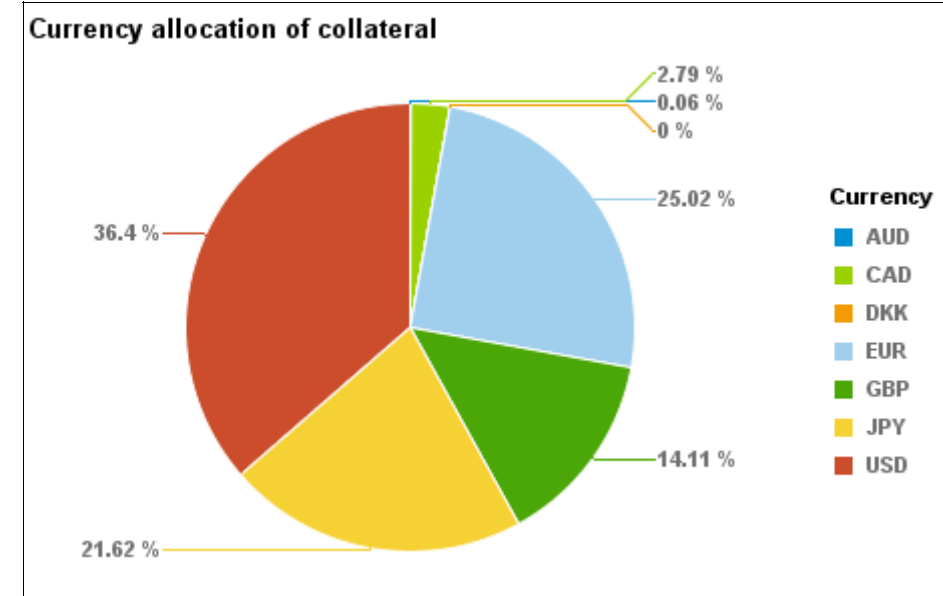
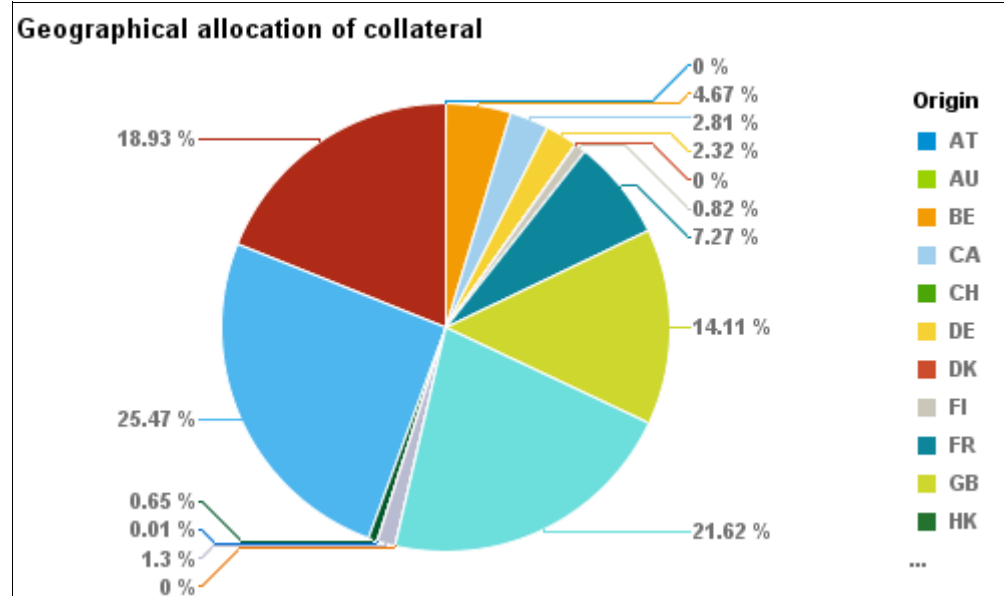
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	595,715.83	792,615.58	0.99%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,249,919.30	1,663,050.50	2.08%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,273,023.83	1,693,791.69	2.12%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,249,919.58	1,663,050.87	2.08%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	127,732.25	169,951.12	0.21%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	314,120.07	417,945.01	0.52%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	6,649.33	8,847.11	0.01%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	23,096.13	30,730.01	0.04%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	697.07	927.47	0.00%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	596,021.35	793,022.08	0.99%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,304,108.03	238,206.36	0.30%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	114,986,241.27	798,459.88	1.00%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	13,392,351.01	92,995.95	0.12%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	113,804,499.50	790,253.91	0.99%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	140,263,113.40	973,981.47	1.22%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	82,270,088.33	571,280.21	0.71%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	33,262,727.63	230,975.05	0.29%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	216,578,591.00	1,503,913.10	1.88%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	68,995,500.30	479,102.00	0.60%
JP1103531K10	JPGV 0.100 12/20/28 JAPAN	GOV	JP	JPY	A1	176,639,022.19	1,226,574.33	1.54%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	40,616,230.77	282,037.49	0.35%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	2,379,766.48	16,525.00	0.02%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	4,940,946.59	34,309.74	0.04%
JP1200851630	JPGV 2.100 03/20/26 JAPAN	GOV	JP	JPY	A1	4,979,435.12	34,577.00	0.04%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	177,939,686.18	1,235,606.09	1.55%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	5,060,683.15	35,141.18	0.04%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	9,827,031.65	68,238.52	0.09%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	120,063,923.98	833,719.10	1.04%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	30,648,176.70	212,819.72	0.27%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	4,982,211.54	34,596.28	0.04%
JP1300221643	JPGV 2.500 03/20/36 JAPAN	GOV	JP	JPY	A1	1,441,002.36	10,006.26	0.01%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	360,345,540.21	2,502,225.07	3.13%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	14,599,582.54	101,378.92	0.13%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	177,919,950.43	1,235,469.04	1.55%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	32,797,209.36	227,742.51	0.29%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	130,005,831.07	902,755.31	1.13%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	4,987,448.22	34,632.64	0.04%
JP1742841R21	JPGV 05/07/25 JAPAN	GOV	JP	JPY	A1	199,984.39	1,388.68	0.00%
JP1742891R20	JPGV 05/26/25 JAPAN	GOV	JP	JPY	A1	359,855,691.42	2,498,823.58	3.13%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	4,941,040.48	34,310.39	0.04%
JP1742991R45	JPGV 07/14/25 JAPAN	GOV	JP	JPY	A1	4,946,089.38	34,345.45	0.04%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	1.01	1.14	0.00%
US045167DN04	ADB 2.000 04/24/26 MTN ADB	BND	PH	USD		8,820.43	8,820.43	0.01%
US222213BA75	BANQV 3.000 06/16/25 MTN BANQUE DEVELOPPT	BND	FR	USD	AA2	3,772,332.42	3,772,332.42	4.72%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	328,796.11	328,796.11	0.41%
US31418FBN69	FED NATL MORT ASSC 5.5% MBS 01/08/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	73,218.46	73,218.46	0.09%
US31418FDA21	FED NATL MORT ASSC 5% MBS 01/10/2054 FED NATL MORT ASSC 5% MBS 01/10/2	MIS	US	USD	AAA	322,874.45	322,874.45	0.40%
US31418FDB04	FN MA5497 5.5% 01-10-2054 FN MA5497 5.5% 01-10-2054	MIS	US	USD	AAA	320,139.76	320,139.76	0.40%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	324,575.86	324,575.86	0.41%
US459058JG93	IBRD 0.750 08/26/30 MTN IBRD	GOV	SU	USD		92,850.68	92,850.68	0.12%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	30,547.39	30,547.39	0.04%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,109.49	1,109.49	0.00%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	83.73	83.73	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	30,736.87	30,736.87	0.04%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	30,769.95	30,769.95	0.04%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	419,115.20	419,115.20	0.52%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	90,848.08	90,848.08	0.11%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	2,502,359.65	2,502,359.65	3.13%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	2,502,333.71	2,502,333.71	3.13%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	419,095.56	419,095.56	0.52%
US91282CDC29	UST 0.125 10/15/26 US TREASURY	GOV	US	USD	AAA	115.78	115.78	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	628,325.53	628,325.53	0.79%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	790,178.73	790,178.73	0.99%
US91282CEQ06	UST 2.750 05/15/25 US TREASURY	GOV	US	USD	AAA	101.12	101.12	0.00%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	2,502,308.13	2,502,308.13	3.13%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,973,583.60	1,973,583.60	2.47%
US91282CJB81	UST 5.000 09/30/25 US TREASURY	GOV	US	USD	AAA	2,502,320.88	2,502,320.88	3.13%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	30,804.72	30,804.72	0.04%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	19,938.54	19,938.54	0.02%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	419,103.05	419,103.05	0.52%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	419,051.04	419,051.04	0.52%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	408,943.49	408,943.49	0.51%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,255,034.61	3,255,034.61	4.07%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	1,019.58	1,019.58	0.00%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		4,985.13	5,671.09	0.01%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		346,632.48	394,329.12	0.49%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,962.04	2,232.01	0.00%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	27,288.06	27,288.06	0.03%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
XS2976492566	KOMBK 4.500 01/15/30 MTN KBN	BND	NO	USD	AAA	1,040,385.97	1,040,385.97	1.30%
	Unknown Company Description	UNK		EUR		9,960,101.13	11,330,611.33	14.18%
	Unknown Company Description	UNK		GBP		30.27	40.28	0.00%
	Unknown Company Description	UNK		USD		3,799,151.91	3,799,151.91	4.75%
						Total:	79,905,624.28	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	25,949,045.04
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,501,145.63
3	MERRILL LYNCH INTERNATIONAL (PARENT)	11,092,204.64
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,004,364.73
5	NOMURA INTERNATIONAL PLC (PARENT)	9,699,584.15