



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	519,158,349
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

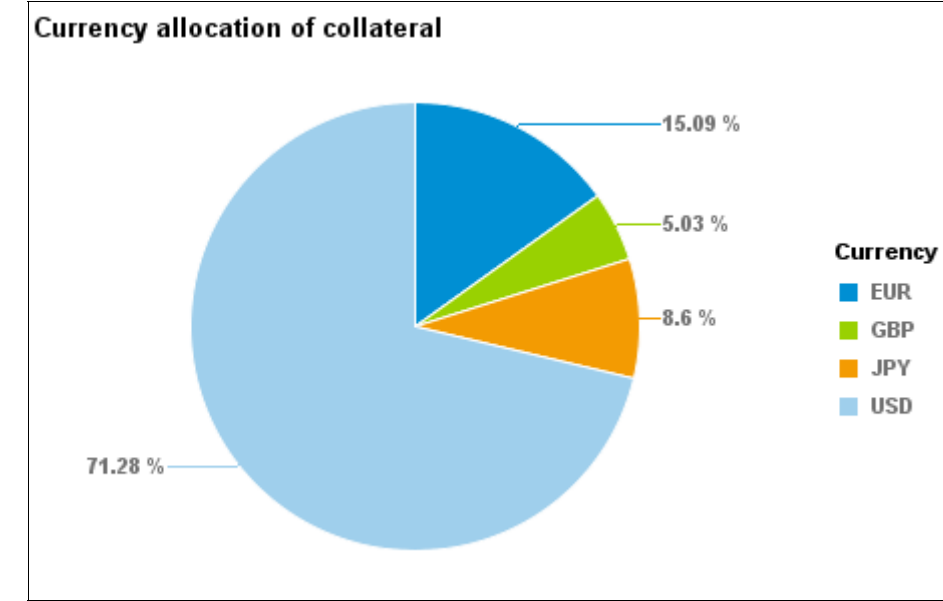
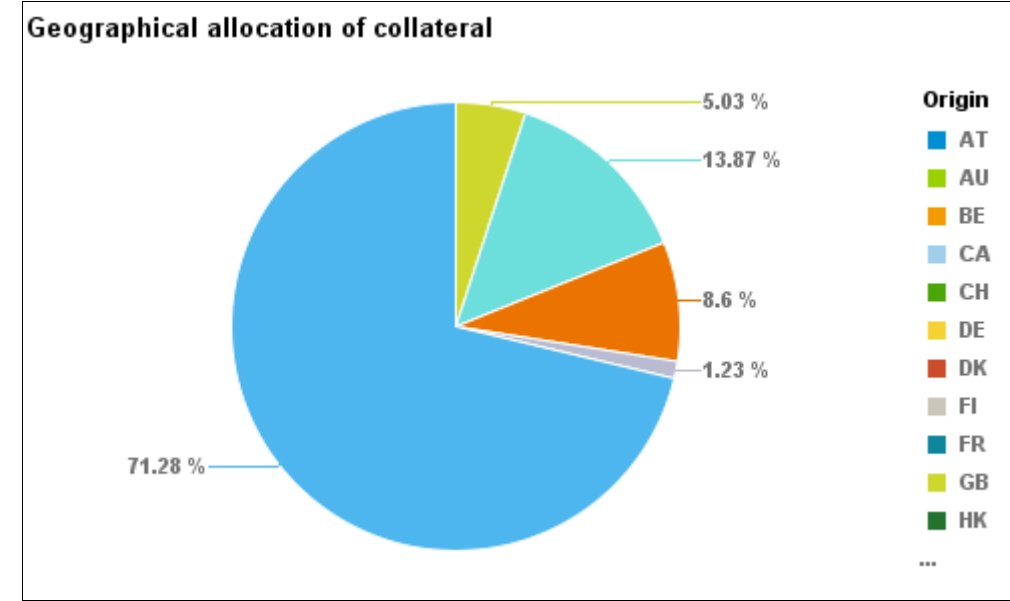
Securities lending data - as at 28/04/2025	
Currently on loan in USD (base currency)	128,350,957.80
Current percentage on loan (in % of the fund AuM)	24.72%
Collateral value (cash and securities) in USD (base currency)	150,592,434.81
Collateral value (cash and securities) in % of loan	117%

Securities lending statistics	
12-month average on loan in USD (base currency)	122,269,901.44
12-month average on loan as a % of the fund AuM	20.73%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	193,285.14
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0328%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH1216478797	DSM-FIRMENICH ODSH DSM-FIRMENICH	COM	NL	EUR	AAA	1,622,678.88	1,845,959.54	1.23%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	435.22	579.07	0.00%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	925,635.18	1,231,581.95	0.82%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	2,148,273.60	2,858,334.52	1.90%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	1,324,054.74	1,761,689.65	1.17%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	1,643.83	2,187.16	0.00%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	328.61	437.22	0.00%
GB00BJLR0J16	UKT 158 10/22/54 UK Treasury	GIL	GB	GBP	AA3	1.38	1.84	0.00%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	1,292,862.11	1,720,187.04	1.14%
IE00BDB6Q211	WILLIS TOWERS ODSH WILLIS TOWERS	COM	US	USD	AAA	785,246.11	785,246.11	0.52%

Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		355,242.48	404,123.85	0.27%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		927,593.53	1,055,230.43	0.70%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		5,691,043.37	6,474,131.10	4.30%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		5,691,049.16	6,474,137.68	4.30%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		5,691,048.62	6,474,137.07	4.30%
JP3885780001	MIZUHO ODSH MIZUHO	COM	JP	JPY	A1	932,229,998.21	6,473,367.95	4.30%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	932,238,898.46	6,473,429.75	4.30%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	67,637.66	67,637.66	0.04%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	3,420,074.16	3,420,074.16	2.27%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	3,533,436.16	3,533,436.16	2.35%
US0536111091	AVERY DENNISON ODSH AVERY DENNISON	COM	US	USD	AAA	81,560.26	81,560.26	0.05%
US1258961002	CMS ENERGY ODSH CMS ENERGY	COM	US	USD	AAA	1,847,142.07	1,847,142.07	1.23%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	1,847,137.66	1,847,137.66	1.23%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	1,847,168.40	1,847,168.40	1.23%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	262.30	262.30	0.00%
US2547091080	DISCOVER FINCL ODSH DISCOVER FINCL	COM	US	USD	AAA	16,233.43	16,233.43	0.01%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	8,002,084.96	8,002,084.96	5.31%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	261,354.00	261,354.00	0.17%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	8,001,768.15	8,001,768.15	5.31%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	14.72	14.72	0.00%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	5,940,272.19	5,940,272.19	3.94%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	6,290,094.36	6,290,094.36	4.18%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	8,002,096.21	8,002,096.21	5.31%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	12,664,172.69	12,664,172.69	8.41%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	3,582,872.12	3,582,872.12	2.38%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	1,846,611.16	1,846,611.16	1.23%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	6,237,543.09	6,237,543.09	4.14%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	8,001,946.92	8,001,946.92	5.31%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	14,269,336.24	14,269,336.24	9.48%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	2,774,112.98	2,774,112.98	1.84%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	8,001,973.16	8,001,973.16	5.31%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	20,767.81	20,767.81	0.01%
						Total:	150,592,434.81	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
3	BARCLAYS BANK PLC (PARENT)	29,455,538.24
2	BNP PARIBAS ARBITRAGE LONDON/PA	39,236,580.05
1	RBC EUROPE LIMITED (PARENT)	48,464,675.26

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	RBC EUROPE LIMITED (PARENT)	52,309,967.63
2	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	45,557,834.85
3	BARCLAYS BANK PLC (PARENT)	30,282,415.02
4	HSBC BANK PLC (PARENT)	21,376,189.38
5	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARENT)	1,163,144.20