



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	448,779,831
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in USD (base currency)	66,725,785.82
Current percentage on loan (in % of the fund AuM)	14.87%
Collateral value (cash and securities) in USD (base currency)	72,966,966.10
Collateral value (cash and securities) in % of loan	109%

Securities lending statistics	
12-month average on loan in USD (base currency)	87,939,718.41
12-month average on loan as a % of the fund AuM	15.83%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	601,041.24
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1082%

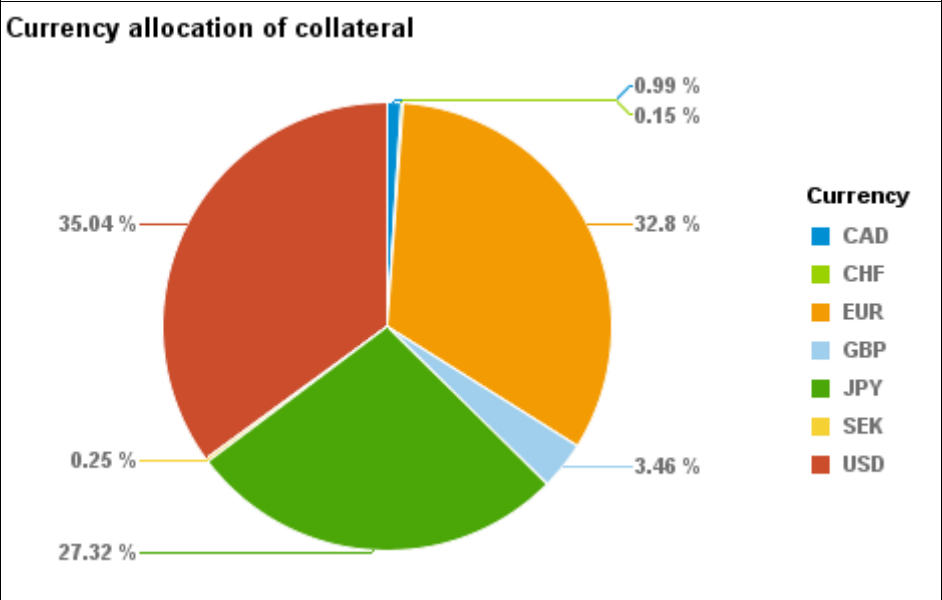
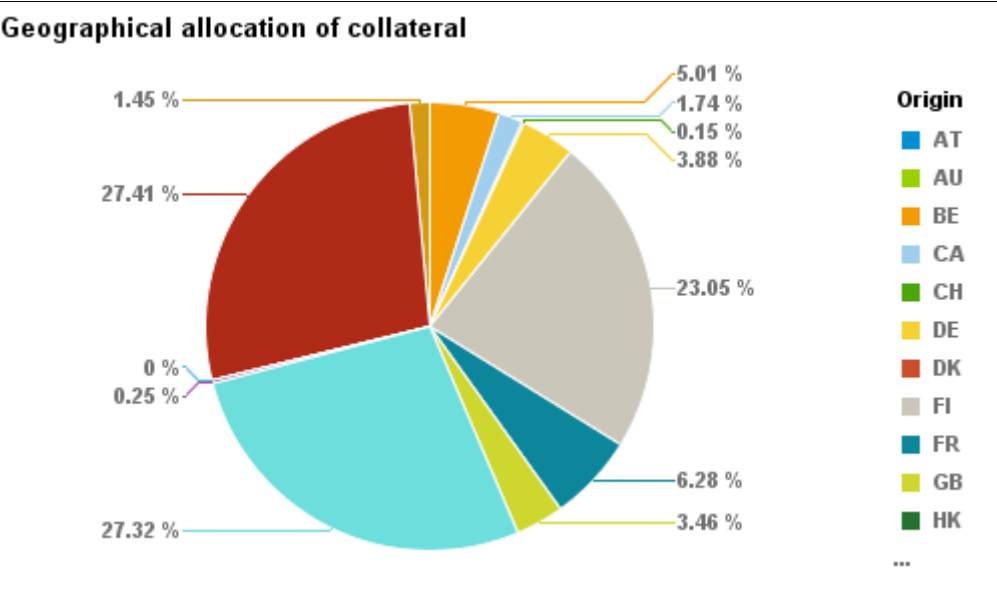
Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	66,044.04	76,686.76	0.11%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	23,902.46	27,754.24	0.04%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	70,347.74	81,683.99	0.11%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	1,303.48	931.47	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	6,576.11	4,699.28	0.01%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	684.76	489.33	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	1,008.69	720.81	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,968.83	1,406.92	0.00%
CA135087P576	CAGV 3.500 03/01/28 CANADA	GOV	CA	CAD	AAA	2,056.33	1,469.45	0.00%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	63,631.80	45,471.23	0.06%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	39,893.99	28,508.21	0.04%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	249,254.44	178,117.00	0.24%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	133,437.37	95,354.22	0.13%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	455,378.96	325,413.40	0.45%
CA135087XW98	CAGV 5.000 06/01/37 CANADA	GOV	CA	CAD	AAA	52,467.78	37,493.43	0.05%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	5,444.25	3,890.46	0.01%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,171.53	837.18	0.00%
CH0224397007	CHGV 2.000 06/25/64 SWITZERLAND	GOV	CH	CHF		20,054.52	25,205.93	0.03%
CH0224397338	CHGV 0.500 05/30/58 SWITZERLAND	GOV	CH	CHF		64,611.00	81,207.62	0.11%
DE0001030583	DEGV 0.100 04/15/33 GERMANY	GOV	DE	EUR	AAA	30.84	35.81	0.00%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	15,525.62	18,027.51	0.02%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	45.93	53.33	0.00%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	151,049.64	175,390.66	0.24%
DE000BU22114	DEGV 2.000 12/16/27 GERMANY	GOV	DE	EUR	AAA	2,118,648.63	2,460,060.14	3.37%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	153,439.33	178,165.44	0.24%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	8.14	9.46	0.00%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	873.97	1,014.80	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	452,012.60	524,852.57	0.72%
EU000A3K4EN5	EUUNI 3.125 12/05/28 MTN EU	BND	BE	EUR	AA3	553,468.76	642,657.98	0.88%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	584,180.07	678,318.29	0.93%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	584,905.70	679,160.84	0.93%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	362,484.61	420,897.51	0.58%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	59,426.84	69,003.23	0.09%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	289,697.75	336,381.35	0.46%
EU000A4EG039	EUUNI 4.000 10/12/55 MTN EU	BND	BE	EUR	AA3	101,454.55	117,803.54	0.16%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	3,419,430.39	3,970,457.53	5.44%
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	3,419,516.60	3,970,557.64	5.44%
FI4000586284	FIGV 3.200 04/15/45 MTN FINLAND	GOV	FI	EUR	AA1	971,436.01	1,127,978.93	1.55%
FI4000587415	FIGV 3.000 09/15/35 FINLAND	GOV	FI	EUR	AA1	3,262,657.61	3,788,421.46	5.19%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	458,930.29	532,885.02	0.73%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	2,694.19	3,128.35	0.00%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1,525,862.57	1,771,749.04	2.43%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	126,080.76	146,398.16	0.20%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	22,142.55	25,710.73	0.04%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	257,842.78	299,393.09	0.41%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	528.06	613.15	0.00%
FR0013516549	FRGV 11/25/30 FRANCE	GOV	FR	EUR	AA2	111,225.97	129,149.58	0.18%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	7,436.62	8,635.00	0.01%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	56.72	65.86	0.00%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	19.19	22.28	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	289,970.77	336,698.37	0.46%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	1,141,730.20	1,325,715.33	1.82%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	4,025.93	4,674.69	0.01%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	193,381.17	258,270.22	0.35%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	193,415.24	258,315.72	0.35%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	732,166.36	977,844.78	1.34%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	193,283.84	258,140.23	0.35%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	193,363.49	258,246.61	0.35%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	192,970.95	257,722.35	0.35%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	193,419.68	258,321.65	0.35%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	81,420,728.17	536,068.29	0.73%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	157,180,202.92	1,034,863.30	1.42%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	156,199,571.25	1,028,406.89	1.41%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	151,522,967.95	997,616.46	1.37%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	167,254,884.08	1,101,194.28	1.51%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	2,558,644.42	16,845.93	0.02%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	373,622,333.51	2,459,902.92	3.37%
JP1024771RA8	JPGV 1.000 10/01/27 JAPAN	GOV	JP	JPY	A1	953,756.07	6,279.46	0.01%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	159,479,824.12	1,050,003.84	1.44%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	399,919,679.71	2,633,042.78	3.61%
JP1051791R76	JPGV 1.000 06/20/30 JAPAN	GOV	JP	JPY	A1	27,039,152.43	178,023.86	0.24%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	15,078,384.14	99,275.01	0.14%
JP1103791R75	JPGV 1.500 06/20/35 JAPAN	GOV	JP	JPY	A1	479,368,363.07	3,156,127.27	4.33%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	567,308.57	3,735.12	0.01%
JP1201251B37	JPGV 2.200 03/20/31 JAPAN	GOV	JP	JPY	A1	156,968,827.13	1,033,471.61	1.42%
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	150,125,290.88	988,414.26	1.35%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	104,909,900.12	690,719.33	0.95%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	43,904,182.57	289,062.02	0.40%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	150,178,037.97	988,761.54	1.36%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	1,398,825.20	9,209.77	0.01%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	45,527,049.51	299,746.86	0.41%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	28,423.34	187.14	0.00%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	85,024.58	559.80	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	2,793,244.50	18,390.52	0.03%
JP1743001R41	JPGV 04/20/26 JAPAN	GOV	JP	JPY	A1	12,465,548.34	82,072.29	0.11%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	12,447,086.96	81,950.74	0.11%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	12,437,449.56	81,887.28	0.11%
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	4,428,193.19	29,154.91	0.04%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1743241R82	JPGV 11/10/25 JAPAN	GOV	JP	JPY	A1	150,174,315.67	988,737.03	1.36%
JP1743261R87	JPGV 08/20/26 JAPAN	GOV	JP	JPY	A1	7,607,832.45	50,089.43	0.07%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	27,227.04	2,898.44	0.00%
SE0008014062	SEGV 0.125 06/01/26 SWEDEN	GOV	SE	SEK	AAA	1,669,941.57	177,772.59	0.24%
US013051EV59	ALBTA 4.500 06/26/29 ALBERTA	BND	CA	USD	AAA	212,162.31	212,162.31	0.29%
US298785KB14	EIB 4.375 03/19/27 EIB	GOV	SU	USD		1,016.94	1,016.94	0.00%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	16,949.33	16,949.33	0.02%
US3132DWPS60	Freddie Mac Pool 5.5% 01/05/2055 Freddie Mac Pool 5.5% 01/05/2055	MIS	US	USD	AAA	223,384.27	223,384.27	0.31%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	332,572.97	332,572.97	0.46%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	865.20	865.20	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	11,564.42	11,564.42	0.02%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	3,527.07	3,527.07	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	53,215.16	53,215.16	0.07%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	408.73	408.73	0.00%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	247,904.78	247,904.78	0.34%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	78.66	78.66	0.00%
US912810RW09	UST 0.875 02/15/47 US TREASURY	GOV	US	USD	AAA	2,050,477.81	2,050,477.81	2.81%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	986,372.06	986,372.06	1.35%
US912810SA79	UST 3.000 02/15/48 US TREASURY	GOV	US	USD	AAA	988,997.27	988,997.27	1.36%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	7,561.03	7,561.03	0.01%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	5,851.38	5,851.38	0.01%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	1,890,806.66	1,890,806.66	2.59%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	3,719.87	3,719.87	0.01%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	10,709.08	10,709.08	0.01%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	2,487.78	2,487.78	0.00%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	1,416.72	1,416.72	0.00%
US912828Z948	UST 1.500 02/15/30 US TREASURY	GOV	US	USD	AAA	184.87	184.87	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	1,322.54	1,322.54	0.00%
US91282CDX65	UST 0.125 01/15/32 US TREASURY	GOV	US	USD	AAA	1,966,624.10	1,966,624.10	2.70%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	841,346.27	841,346.27	1.15%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	841,411.42	841,411.42	1.15%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	841,309.64	841,309.64	1.15%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	8,874.92	8,874.92	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	396.52	396.52	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	51,471.03	51,471.03	0.07%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	90,526.10	90,526.10	0.12%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	1,298,608.11	1,298,608.11	1.78%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	252,648.37	252,648.37	0.35%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	246,445.01	246,445.01	0.34%

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US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	841,340.03	841,340.03	1.15%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	841,098.77	841,098.77	1.15%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	840,686.82	840,686.82	1.15%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	454,286.69	454,286.69	0.62%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	4,072,483.37	4,072,483.37	5.58%
XS3191626152	KITUS 3.625 10/06/28 MTN KUNTARAHOTUS	BND	FI	USD	AA1	3,964,377.18	3,964,377.18	5.43%
	Unknown Company Description	UNK		USD		1,056,714.69	1,056,714.69	1.45%
						Total:	72,966,966.1	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	DEUTSCHE BANK AG (PARENT)	18,198,790.09

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	14,354,941.57
2	NOMURA INTERNATIONAL PLC (PARENT)	10,701,822.49
3	DEUTSCHE BANK AG (PARENT)	9,405,812.70
4	STANDARD CHARTERED BANK (PARENT)	7,692,935.40
5	JP MORGAN SECS PLC (PARENT)	5,732,589.97