HSBC

Securities Lending Report

HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)
Replication Mode	Physical replication
ISIN Code	LU2083900584
Total net assets (AuM)	784,345,083
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 28/04/2025	
Currently on loan in USD (base currency)	14,124,627.36
Current percentage on loan (in % of the fund AuM)	1.80%
Collateral value (cash and securities) in USD (base currency)	14,987,268.19
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	4,893,581.19
12-month average on loan as a % of the fund AuM	0.87%
12-month maximum on loan in USD	20,999,083.45
12-month maximum on loan as a % of the fund AuM	0.87%
Gross Return for the fund over the last 12 months in (base currency fund)	63,827.20
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0113%

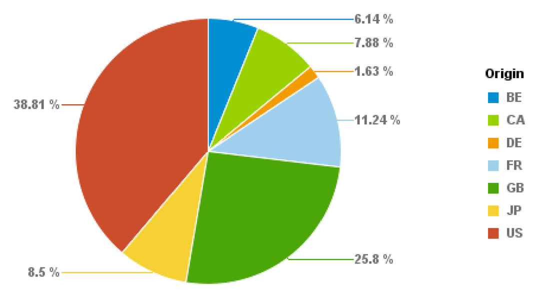
Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA12532H1047	CGI CA ODSH CGI CA	COM	CA	CAD	Aaa	194.63	140.36	0.00%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	Aaa	1,638,529.88	1,181,597.84	7.88%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	Aaa	120,087.29	136,611.31	0.91%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	968.26	1,101.49	0.01%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	Aaa	4,913.02	5,589.05	0.04%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	Aaa	6,816.57	7,754.53	0.05%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	Aaa	2.00	2.28	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	Aaa	81,497.35	92,711.39	0.62%
EU000A1GVVF8	EUUNI 3.000 09/04/26 MTN EU	BND	BE	EUR	Aa3	44,409.51	50,520.26	0.34%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	145,050.15	165,009.05	1.10%
EU000A287074	EUUNI 06/02/28 MTN EU	BND	BE	EUR	Aa3	127,494.84	145,038.13	0.97%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	77,128.90	87,741.84	0.59%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	156,639.46	178,193.05	1.19%
EU000A3KTGV8	EUUNI 07/06/26 MTN EU	BND	BE	EUR	Aa3	155,220.75	176,579.13	1.18%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	Aa3	8,271.39	9,409.54	0.06%
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	Aa3	94,669.46	107,695.98	0.72%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	Aa3	1,038,640.38	1,181,557.33	7.88%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	Aa3	221,191.87	251,627.88	1.68%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	Aa3	220,339.95	250,658.73	1.67%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	Aa3	888,330.24	1,181,946.75	7.89%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	Aa3	633.77	843.25	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	108,674.74	144,594.60	0.96%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	Aa3	586,430.02	780,260.56	5.21%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	Aa3	108,673.92	144,593.51	0.96%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	108,044.30	143,755.78	0.96%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	Aa3	888,044.80	1,181,566.96	7.88%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	108,044.31	143,755.80	0.96%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	108,044.84	143,756.50	0.96%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	1,249.88	1,663.00	0.01%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	Aaa	187,022.94	187,022.94	1.25%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	Aaa	33,067.44	33,067.44	0.22%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	17,747,078.98	123,235.01	0.82%
JP1200851630	JPGV 2.100 03/20/26 JAPAN	GOV	JP	JPY	A1	17,732,886.49	123,136.46	0.82%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	36,227,450.02	251,561.97	1.68%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	17,738,866.62	123,177.98	0.82%
JP1300221643	JPGV 2.500 03/20/36 JAPAN	GOV	JP	JPY	A1	4,600,127.56	31,943.10	0.21%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	36,220,199.53	251,511.62	1.68%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	17,755,320.09	123,292.24	0.82%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	17,767,780.44	123,378.76	0.82%
JP1742991R45	JPGV 07/14/25 JAPAN	GOV	JP	JPY	A1	17,735,977.15	123,157.92	0.82%
US0079031078	AMD ODSH AMD	COM	US	USD	Aaa	1,028.71	1,028.71	0.01%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aaa	1,181,725.93	1,181,725.93	7.88%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aaa	31,186.68	31,186.68	0.21%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	Aaa	33,616.16	33,616.16	0.22%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	Aaa	186,938.65	186,938.65	1.25%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	Aaa	8,134.84	8,134.84	0.05%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	Aaa	186,879.84	186,879.84	1.25%
US21037T1097	CONSTELLATION PA ODSH CONSTELLATION PA	COM	US	USD	Aaa	187,043.10	187,043.10	1.25%
US25809K1051	DOORDASH ODSH DOORDASH	COM	US	USD	Aaa	187,151.18	187,151.18	1.25%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	Aaa	35,206.95	35,206.95	0.23%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	Aaa	1,181,904.16	1,181,904.16	7.89%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aaa	186,866.98	186,866.98	1.25%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aaa	33,367.47	33,367.47	0.22%
US64110L1061	NETFLIX ODSH NETFLIX	COM	US	USD	Aaa	35,174.75	35,174.75	0.23%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	Aaa	63,592.44	63,592.44	0.42%
US7458671010	PULTEGROUP ODSH PULTEGROUP	COM	US	USD	Aaa	135.55	135.55	0.00%
US9113631090	UNITED RENTALS ODSH UNITED RENTALS	COM	US	USD	Aaa	62,711.14	62,711.14	0.42%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	Aaa	9,584.65	9,584.65	0.06%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	Aaa	37,511.78	37,511.78	0.25%

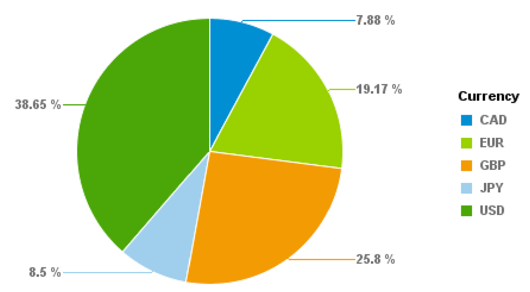
Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	Aaa	249,030.51	249,030.51	1.66%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	Aaa	147,553.77	147,553.77	0.98%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	Aaa	249,371.99	249,371.99	1.66%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aaa	1,261,222.17	1,261,222.17	8.42%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aaa	14,860.83	14,860.83	0.10%
US98419M1009	XYLM ODSH XYLM	COM	US	USD	Aaa	154.47	154.47	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aaa	21,582.44	24,552.19	0.16%
						Total:	**14,987,268.19**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	5,865,887.92
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	4,027,219.15
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	3,103,584.69
4	BARCLAYS BANK PLC (PARENT)	2,375,113.99
5	STANDARD CHARTERED BANK (PARENT)	1,316,132.60