



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)
Replication Mode	Physical replication
ISIN Code	LU2083900594
Total net assets (AuM)	781,545,055
Reference currency of the fund	USD

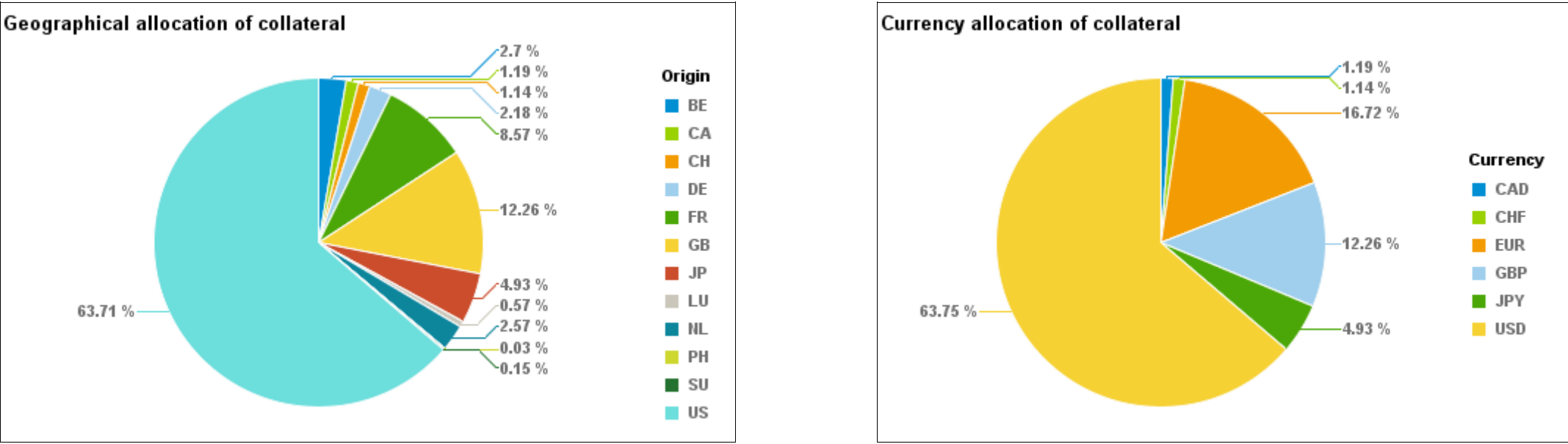
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/05/2025	
Currently on loan in USD (base currency)	16,317,628.72
Current percentage on loan (in % of the fund AuM)	2.09%
Collateral value (cash and securities) in USD (base currency)	17,634,233.41
Collateral value (cash and securities) in % of loan	108%

Securities lending statistics	
12-month average on loan in USD (base currency)	4,757,800.99
12-month average on loan as a % of the fund AuM	0.81%
12-month maximum on loan in USD	20,999,083.45
12-month maximum on loan as a % of the fund AuM	0.87%
Gross Return for the fund over the last 12 months in (base currency fund)	66,627.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0113%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000340488	BEOV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	Aa3	28,318.79	31,674.57	0.18%
CA8849038085	THOMSONREUTERS ODSH THOMSONREUTERS	COM	CA	CAD	Aaa	294,232.79	210,631.50	1.19%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF	Aaa	168,843.99	201,377.30	1.14%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	Aaa	1,934.46	2,163.69	0.01%
DE000BLU2D004	DEOV 2.500 08/15/54 GERMANY	GOV	DE	EUR	Aaa	0.93	1.04	0.00%
DE000BLU2D012	DEOV 2.800 08/15/56 GERMANY	GOV	DE	EUR	Aaa	342,022.42	382,552.07	2.17%
EU000A1G6TV9	EUUNI 2.875 04/04/28 MTN EU	BND	BE	EUR	Aa3	17,397.59	19,459.20	0.11%
EU000A1Z99R5	ESM 3.000 03/15/28 MTN ESM	BND	LU	EUR		86,152.29	99,716.83	0.57%
EU000A2BSVM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	63,464.79	70,985.37	0.40%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	60,845.50	68,055.69	0.39%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	126,225.99	141,183.77	0.80%
EU000A3L1CW4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	Aa3	126,936.93	141,976.95	0.81%
EU000A4DBN4	EUUNI 04/10/26 EU	BND	BE	EUR	Aa3	81.58	91.24	0.00%
EU000A4DBKD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	Aa3	1,867.97	2,089.33	0.01%
FR0000120404	ACCOR ODSH ACCOR	COM	FR	EUR	Aa3	1,346,705.60	1,506,290.20	8.54%
FR0010916924	FRGV 3.500 04/25/26 FRANCE	GOV	FR	EUR	Aa3	1,846.78	2,065.63	0.01%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	Aa3	2,663.37	2,978.98	0.02%
GB0002374008	ORD 28 10/11/08P DIAGEO	CST	GB	GBP	Aa3	25,737.92	34,173.63	0.19%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	Aa3	104,246.77	138,414.07	0.78%
GB0083DAVD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	Aa3	1,198,663.67	1,591,530.48	9.03%
GB0083LZ9F68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	Aa3	299,669.99	397,888.03	2.26%
GB008BMFLJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	Aa3	0.01	0.01	0.00%
IE00059Y5762	LINDE ODSH LINDE	COM	US	USD	Aa1	210,300.86	210,300.86	1.19%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	55,759,133.49	382,376.37	2.17%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	4,594,581.94	31,508.01	0.18%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	4,595,670.06	31,515.48	0.18%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	55,790,867.25	382,593.99	2.17%
JP1742701Q86	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	4,590,430.80	31,479.55	0.18%
JP1742901R36	JPGV 06/02/25 JAPAN	GOV	JP	JPY	A1	1,249,824.20	8,570.85	0.05%
JP3174410005	OJI HOLDINGS ODSH OJI HOLDINGS	COM	JP	JPY	A1	132,739.67	910.28	0.01%
NL0009444818	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	Aaa	341,972.61	382,496.36	2.17%
NL00150006U0	NLGV 07/15/51 NETHERLANDS	GOV	NL	EUR	Aaa	7,068.38	7,905.98	0.04%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	Aaa	28,319.04	31,674.85	0.18%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	Aaa	28,202.74	31,544.77	0.18%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	1,506,284.68	1,506,284.68	8.54%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	210,189.17	210,189.17	1.19%
US0367521038	ELEVANCE HEALTH ODSH ELEVANCE HEALTH	COM	US	USD	Aa1	210,439.67	210,439.67	1.19%
US045167GD94	ADB 4.375 03/06/29 MTN ADB	BND	PH	USD		5,088.79	5,088.79	0.03%
US0758871091	BD ODSH BD	COM	US	USD	Aa1	210,542.80	210,542.80	1.19%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	Aa1	1,506,236.91	1,506,236.91	8.54%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	Aa1	203,518.36	203,518.36	1.15%
US14149Y1082	CARDINAL HEALTH ODSH CARDINAL HEALTH	COM	US	USD	Aa1	614.42	614.42	0.00%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	Aa1	1,472,227.80	1,472,227.80	8.35%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	Aa1	203,872.87	203,872.87	1.16%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	Aa1	203,901.48	203,901.48	1.16%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	Aa1	210,702.03	210,702.03	1.19%
US459058LT86	IBRD 3.625 05/05/28 MTN IBRD	GOV	SU	USD		26,748.67	26,748.67	0.15%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	203,697.66	203,697.66	1.16%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	Aa1	210,492.13	210,492.13	1.19%
US87165B1035	SYNCHRONY FINCL ODSH SYNCHRONY FINCL	COM	US	USD	Aa1	203,925.71	203,925.71	1.16%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	Aa1	71,330.26	71,330.26	0.40%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	Aa1	397,872.88	397,872.88	2.26%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	89.97	89.97	0.00%
US91282CB863	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	901,121.62	901,121.62	5.11%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	Aa1	1,591,538.00	1,591,538.00	9.03%
US91282CFV61	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	Aa1	132,733.60	132,733.60	0.75%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	364,597.89	364,597.89	2.07%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	Aa1	219,100.43	219,100.43	1.24%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	Aa1	382,374.67	382,374.67	2.17%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	3,487.08	3,487.08	0.02%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	Aa1	379,365.29	379,365.29	2.15%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	21,421.24	23,959.65	0.14%
						Total:	17,634,233.41	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	7,187,360.99
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	1,954,917.44
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,784,455.16
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,505,198.07
5	STANDARD CHARTERED BANK (PARENT)	1,335,025.94