



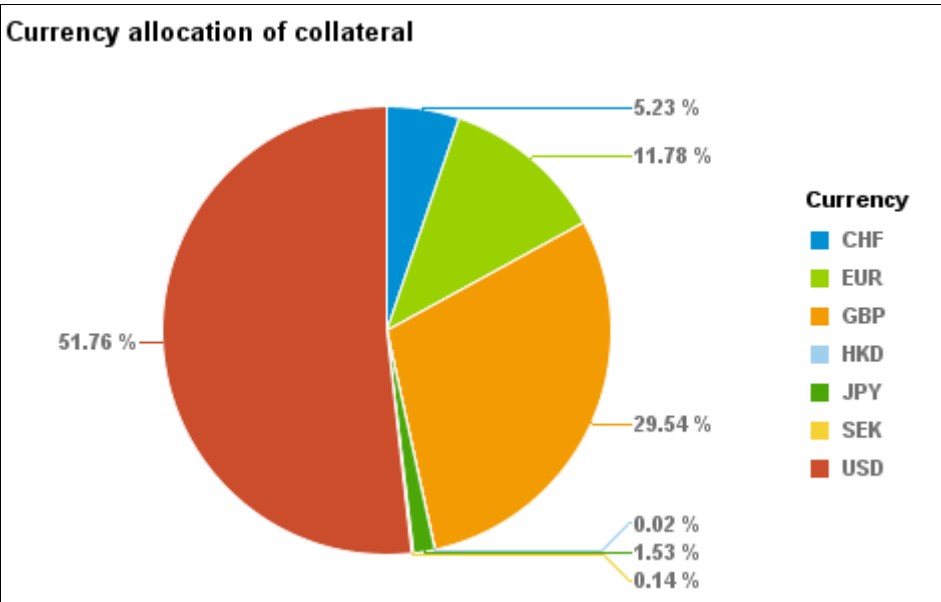
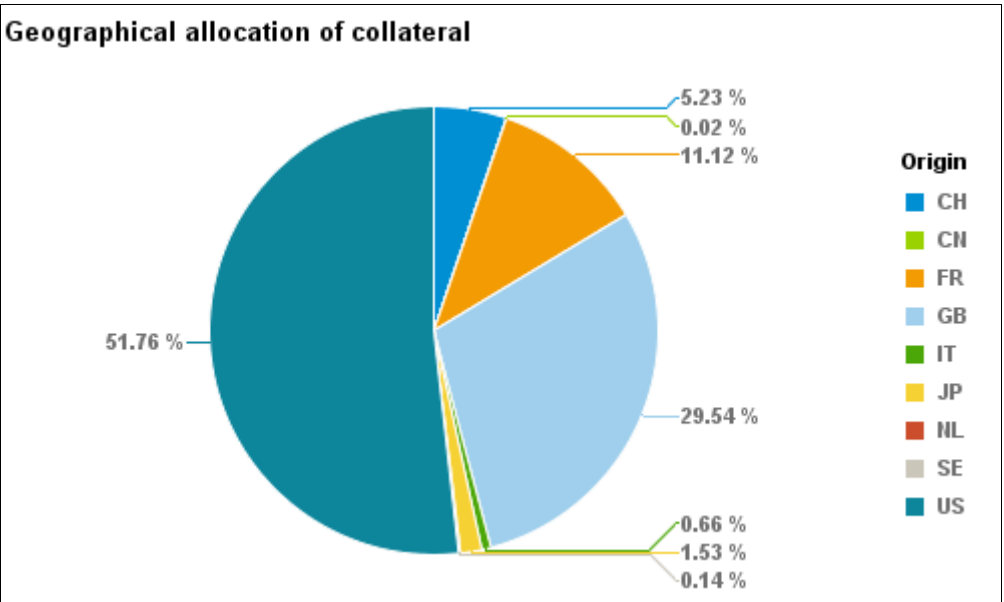
Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - US Inc Focused (Parent)
Replication Mode	Physical replication
ISIN Code	LU2083900594
Total net assets (AuM)	753,805,239
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 06/06/2025	
Currently on loan in USD (base currency)	13,017,650.21
Current percentage on loan (in % of the fund AuM)	1.73%
Collateral value (cash and securities) in USD (base currency)	16,468,969.14
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average on loan in USD (base currency)	4,725,779.46
12-month average on loan as a % of the fund AuM	0.77%
12-month maximum on loan in USD	20,999,083.45
12-month maximum on loan as a % of the fund AuM	0.87%
Gross Return for the fund over the last 12 months in (base currency fund)	62,745.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0102%

Collateral data - as at 06/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF	Aaa	710,005.99	861,218.09	5.23%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		27,461.08	3,481.12	0.02%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	Aa3	1,369,024.81	1,558,497.81	9.46%
FR0000121329	THALES ODSH THALES	COM	FR	EUR	Aa3	29,196.65	33,237.47	0.20%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	Aa3	29,421.67	33,493.63	0.20%
FR0000125338	CAPEMINI ODSH CAPEMINI	COM	FR	EUR	Aa3	29,371.17	33,436.14	0.20%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	Aa3	75,692.98	86,168.89	0.52%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	Aa3	75,728.46	86,207.00	0.52%
GB0002374008	ORD 28 10/1108P DIAGEO	CST	GB	GBP	Aa3	1,147,075.66	1,550,683.87	9.42%
GB0007980591	ORD USD0 25 BP PLC	CST	GB	GBP	Aa3	24,802.47	33,529.43	0.20%
GB0009895292	ORD USD0 25 ASTRAZENECA	CST	GB	GBP	Aa3	52,109.00	70,443.99	0.43%
GB00B19NLV48	ORD USD0 10 EXPERIAN GROUP LIMITED	CST	GB	GBP	Aa3	1,153,058.40	1,558,771.68	9.46%
GB00B280D097	RELX PLC GBP0 1444 RELX PLC	CST	GB	GBP	Aa3	1,153,034.62	1,558,739.54	9.46%
GB00B421J266	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	Aa3	5,235.79	7,078.05	0.04%
GB00B421J268	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	Aa3	63,174.76	85,403.33	0.52%
IE00BLP1HW54	ADN ODSH ADN	COM	US	USD	Aa1	331,562.71	331,562.71	2.01%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	1,548,773.73	10,736.03	0.07%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	4,480,060.19	31,055.57	0.19%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	4,494,862.09	31,158.17	0.19%
JP1201391C86	JPGV 1.600 06/20/32 JAPAN	GOV	JP	JPY	A1	415,465.25	2,879.99	0.02%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	7,236,830.55	50,165.37	0.30%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	4,549,361.93	31,535.96	0.19%
JP1742701Q86	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	4,540,348.18	31,473.48	0.19%
JP1742961R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	4,543,355.37	31,494.33	0.19%
JP1743091R87	JPGV 09/01/25 JAPAN	GOV	JP	JPY	A1	4,545,449.86	31,508.85	0.19%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		95,887.45	109,158.27	0.66%
SE0000242455	SWEDBANK AB ODSH SWEDBANK AB	COM	SE	SEK	Aaa	220,615.99	22,963.83	0.14%
US0090661010	AIRBNB ODSH AIRBNB	COM	US	USD	Aa1	371.19	371.19	0.00%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	Aa1	200,733.26	200,733.26	1.22%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	200,137.58	200,137.58	1.22%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	329,807.59	329,807.59	2.00%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	Aa1	26,584.63	26,584.63	0.16%
US2091151041	CONSOLIDATED EDI ODSH CONSOLIDATED EDI	COM	US	USD	Aa1	122,217.03	122,217.03	0.74%
US2786421030	EBAY ODSH EBAY	COM	US	USD	Aa1	231.94	231.94	0.00%
US2810201077	EDISON INTL ODSH EDISON INTL	COM	US	USD	Aa1	6,561.84	6,561.84	0.04%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	Aa1	1,558,573.31	1,558,573.31	9.46%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	Aa1	331,332.33	331,332.33	2.01%
US38141Q1040	GOLDMAN SACHS ODSH GOLDMAN SACHS	COM	US	USD	Aa1	201,263.46	201,263.46	1.22%
US6380341090	LIVE NATION ODSH LIVE NATION	COM	US	USD	Aa1	143,390.01	143,390.01	0.87%
US6949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	232,103.23	232,103.23	1.41%
US6949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	328,763.31	328,763.31	2.00%
US60770K1079	MODERNA ODSH MODERNA	COM	US	USD	Aa1	331,777.85	331,777.85	2.01%
US87066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	1,792,291.47	1,792,291.47	10.88%
US87066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	327,018.22	327,018.22	1.99%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	Aa1	331,441.88	331,441.88	2.01%
US8725401090	TJX ODSH TJX	COM	US	USD	Aa1	184,568.92	184,568.92	1.12%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	Aa1	86,278.54	86,278.54	0.52%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	Aa1	84,132.00	84,132.00	0.51%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	904,635.91	904,635.91	5.49%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	380,034.37	380,034.37	2.31%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	Aa1	85,125.92	85,125.92	0.52%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	3,510.78	3,510.78	0.02%
						Total:	16,468,969.14	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	HSBC BANK PLC (PARENT)	9,125,163.17
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,959,993.57
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,262,716.43
4	STANDARD CHARTERED BANK (PARENT)	1,230,899.53
5	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	959,155.72