



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 10/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	470,033,089
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 10/06/2025	
Currently on loan in USD (base currency)	61,502,302.88
Current percentage on loan (in % of the fund AuM)	13.08%
Collateral value (cash and securities) in USD (base currency)	65,094,490.93
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	107,537,180.53
12-month average on loan as a % of the fund AuM	17.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	929,657.90
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1493%

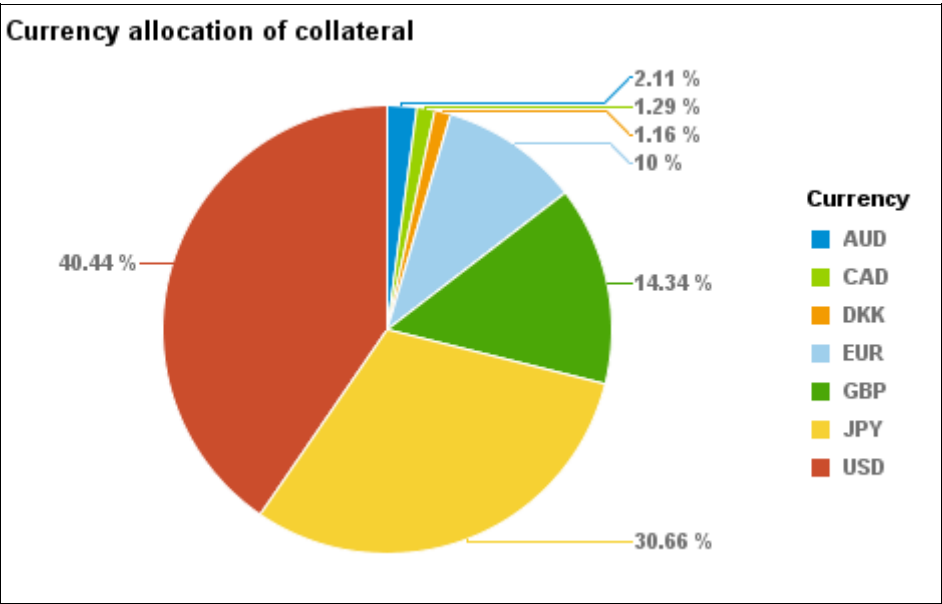
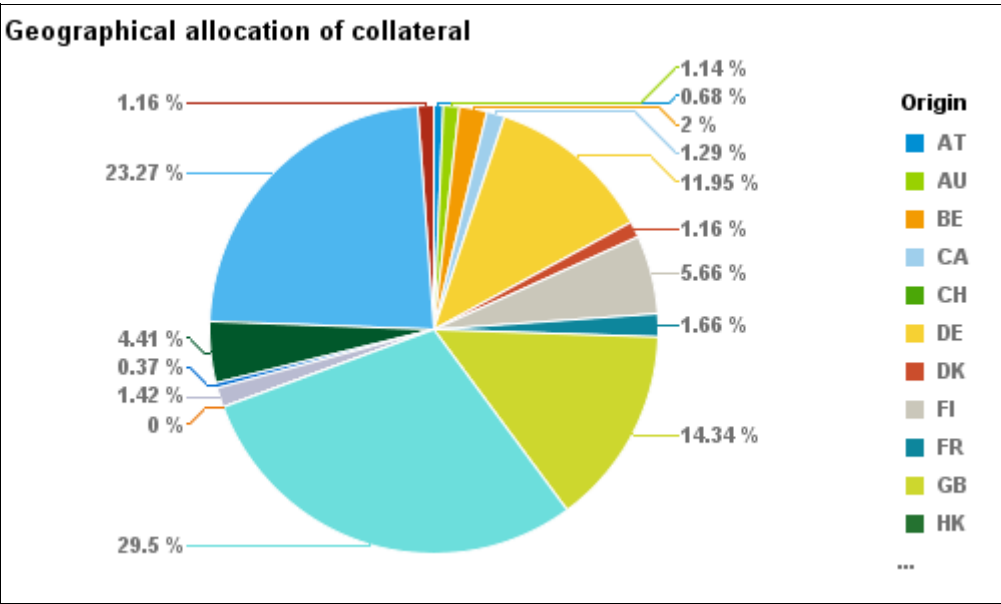
Collateral data - as at 10/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,068.19	2,360.02	0.00%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	232,534.44	265,345.03	0.41%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	606.61	692.20	0.00%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	459,039.47	299,227.01	0.46%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	1,146,469.56	747,331.50	1.15%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	504,682.29	328,979.49	0.51%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	125,236.64	142,907.52	0.22%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	23,280.61	26,565.50	0.04%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	548.03	625.36	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,132.82	4,715.96	0.01%

Collateral data - as at 10/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	150,046.17	171,217.68	0.26%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	20.46	14.95	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	686,624.79	501,723.31	0.77%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	9,731.11	7,110.61	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	453,326.98	331,250.37	0.51%
DE0001053510	BAYRN 0.030 04/03/28 BAYERN	BND	DE	EUR	AAA	940.02	1,072.66	0.00%
DE0001108660	DEGV PO STR 07/04/44 GERMANY	GOV	DE	EUR	AAA	50,009.59	57,065.94	0.09%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	23,676.99	27,017.81	0.04%
DE000A3SJZ50	HLBG 2.625 02/13/35 WIBANK	BND	DE	EUR	AAA	1,172,525.03	1,337,968.24	2.06%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	22,449.24	25,616.83	0.04%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	491,401.23	560,737.91	0.86%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	8,864.47	10,115.24	0.02%
DE000BU3Z005	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	337,987.03	385,676.98	0.59%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	4,941,087.01	755,459.41	1.16%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	430,862.87	491,657.59	0.76%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	407,246.09	464,708.48	0.71%
EU000A3L1DJ0	EUUNI 2.500 12/04/31 MTN EU	BND	BE	EUR	AA3	15.13	17.27	0.00%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		16,981.42	19,377.49	0.03%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	286,037.66	326,397.55	0.50%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	289,373.28	330,203.84	0.51%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	289,095.72	329,887.10	0.51%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	137,311.85	156,686.54	0.24%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	144,278.48	164,636.16	0.25%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	7,070.25	8,067.86	0.01%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	79.82	91.09	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	2,085.82	2,380.13	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	589,369.05	798,159.28	1.23%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	558,012.86	755,694.83	1.16%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	623,445.81	844,308.10	1.30%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	877,585.57	1,188,479.56	1.83%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	624,334.55	845,511.68	1.30%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	622,351.20	842,825.71	1.29%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	628,424.57	851,050.64	1.31%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	877,344.13	1,188,152.59	1.83%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	868,085.63	1,175,614.17	1.81%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	57.18	77.44	0.00%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	625,432.47	846,998.55	1.30%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%

Collateral data - as at 10/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,221,836.98	236,598.64	0.36%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	164,884,056.75	1,139,954.71	1.75%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	9,271,157.18	64,097.76	0.10%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	35,225,220.12	243,535.71	0.37%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	187,077,728.65	1,293,394.54	1.99%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	267,940,784.07	1,852,455.39	2.85%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	37,962,831.84	262,462.67	0.40%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	2,225,603.08	15,387.10	0.02%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	209,269,747.31	1,446,822.93	2.22%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	78,122,115.68	540,110.88	0.83%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,253,868.50	8,668.84	0.01%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	898,259.44	6,210.27	0.01%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	171,930,429.63	1,188,671.04	1.83%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	84,408,429.36	583,572.41	0.90%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,821,911.88	289,143.09	0.44%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,730,888.26	150,240.29	0.23%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,765,169.12	39,858.50	0.06%
JP1201021860	JPGV 2.400 06/20/28 JAPAN	GOV	JP	JPY	A1	4,031,275.50	27,870.93	0.04%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	156,959.81	1,085.17	0.00%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	78,661,195.14	543,837.90	0.84%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	171,930,672.52	1,188,672.72	1.83%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	192,216,118.27	1,328,919.69	2.04%
JP1201661JA3	JPGV 0.700 09/20/38 JAPAN	GOV	JP	JPY	A1	43,246.71	298.99	0.00%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	4,138,628.33	28,613.13	0.04%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	278,968.48	1,928.70	0.00%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	171,612,831.36	1,186,475.27	1.82%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	38,700.30	267.56	0.00%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	41,852.03	289.35	0.00%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	144,315,344.88	997,749.33	1.53%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	77,884,060.95	538,465.05	0.83%
JP1300391D69	JPGV 1.900 06/20/43 JAPAN	GOV	JP	JPY	A1	47,630.53	329.30	0.00%
JP1300551H61	JPGV 0.800 06/20/47 JAPAN	GOV	JP	JPY	A1	36,189.10	250.20	0.00%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	78,677,964.55	543,953.84	0.84%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	40,637.57	280.95	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	35,322,101.13	244,205.51	0.38%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	77,772,116.66	537,691.11	0.83%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	26,345,328.30	182,143.03	0.28%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	157,918,798.37	1,091,799.18	1.68%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	159,080,698.57	1,099,832.18	1.69%

Collateral data - as at 10/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	43,064,135.23	297,731.42	0.46%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	36.19	41.29	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	0.80	0.91	0.00%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		243,285.59	243,285.59	0.37%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		2,696,706.05	2,696,706.05	4.14%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	250,844.30	250,844.30	0.39%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	3,686.53	3,686.53	0.01%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	16,649.71	16,649.71	0.03%
US676167CK34	OKB 5.000 10/23/26 MTN OEKB	BND	AT	USD	AA1	60,021.68	60,021.68	0.09%
US676167CQ04	OKB 4.000 05/28/28 MTN OEKB	BND	AT	USD	AA1	111,049.33	111,049.33	0.17%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	285.82	285.82	0.00%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	502,230.66	502,230.66	0.77%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	111,931.78	111,931.78	0.17%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	755,479.35	755,479.35	1.16%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	95.81	95.81	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	432,756.28	432,756.28	0.66%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	753,443.91	753,443.91	1.16%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	252.75	252.75	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,348.45	12,348.45	0.02%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	212,789.31	212,789.31	0.33%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	19,022.01	19,022.01	0.03%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	213,233.64	213,233.64	0.33%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	96.83	96.83	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	502,180.09	502,180.09	0.77%
US91282CGL90	UST 4.000 02/15/26 US TREASURY	GOV	US	USD	AAA	502,225.51	502,225.51	0.77%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	502,213.74	502,213.74	0.77%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	5,443,965.87	5,443,965.87	8.36%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	132,890.82	132,890.82	0.20%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	97.80	97.80	0.00%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	305.20	305.20	0.00%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	24,531.65	24,531.65	0.04%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	211,731.52	211,731.52	0.33%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	2,516.37	2,516.37	0.00%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	607.97	607.97	0.00%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	212,137.50	212,137.50	0.33%
US91282CKJ98	UST 4.500 04/15/27 US TREASURY	GOV	US	USD	AAA	21,627.14	21,627.14	0.03%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	9,001.13	9,001.13	0.01%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	212,102.52	212,102.52	0.33%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	211,705.29	211,705.29	0.33%

Collateral data - as at 10/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	76,251.55	76,251.55	0.12%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	754,271.90	754,271.90	1.16%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,036,841.92	3,036,841.92	4.67%
XS1850111789	EIB 0.375 07/16/25 EIB	GOV	SU	EUR		18,034.93	20,579.66	0.03%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		115,628.05	131,943.16	0.20%
XS2396652682	LNBAD 1.375 10/12/28 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	2,677,254.84	2,677,254.84	4.11%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,933.75	2,206.61	0.00%
XS2757519280	KITUS 4.250 01/31/29 MTN KUNTARAOHITUS	BND	FI	USD	AA1	2,695,969.17	2,695,969.17	4.14%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	2,696,485.93	2,696,485.93	4.14%
XS2999676468	KOMBK 2.625 02/12/32 MTN KBN	BND	NO	EUR	AAA	809,506.33	923,727.63	1.42%
XS3045728683	QTC 3.250 05/21/35 MTN QTC	BND	AU	EUR	AAA	100,317.00	114,471.72	0.18%
	Unknown Company Description	UNK		JPY		108,876,733.47	752,738.30	1.16%
						Total:	65,094,490.93	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	24,032,577.32
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,845,364.10
3	BARCLAYS BANK PLC (PARENT)	7,502,385.81
4	NOMURA INTERNATIONAL PLC (PARENT)	5,717,399.08
5	JP MORGAN SECS PLC (PARENT)	4,014,135.37