



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond

Report as at 20/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU2004780537
Total net assets (AuM)	454,514,632
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 20/06/2025	
Currently on loan in USD (base currency)	66,869,672.61
Current percentage on loan (in % of the fund AuM)	14.71%
Collateral value (cash and securities) in USD (base currency)	71,445,063.37
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	107,537,180.53
12-month average on loan as a % of the fund AuM	17.27%
12-month maximum on loan in USD	152,832,907.64
12-month maximum on loan as a % of the fund AuM	22.88%
Gross Return for the fund over the last 12 months in (base currency fund)	929,657.90
Gross Return for the fund over the last 12 months in % of the fund AuM	0.1493%

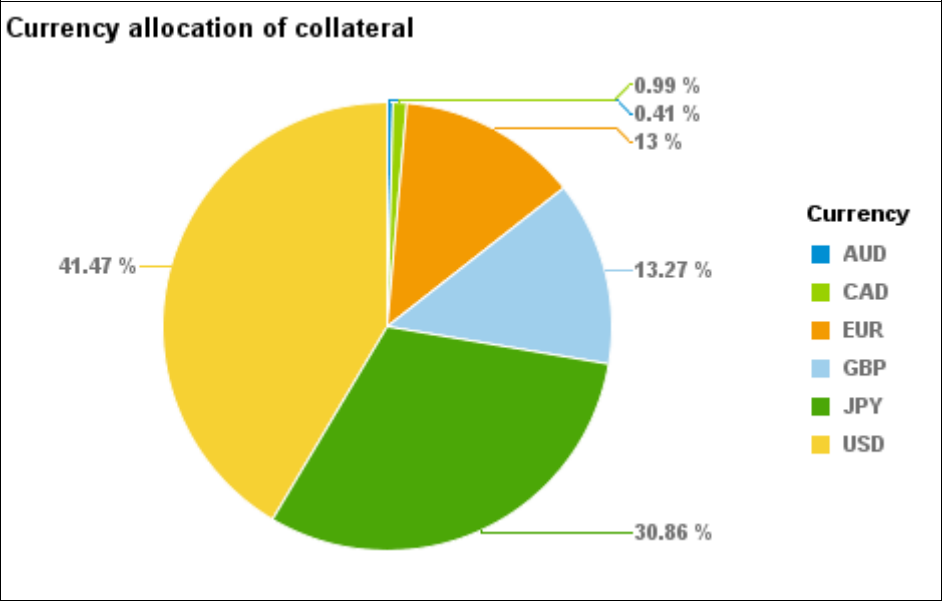
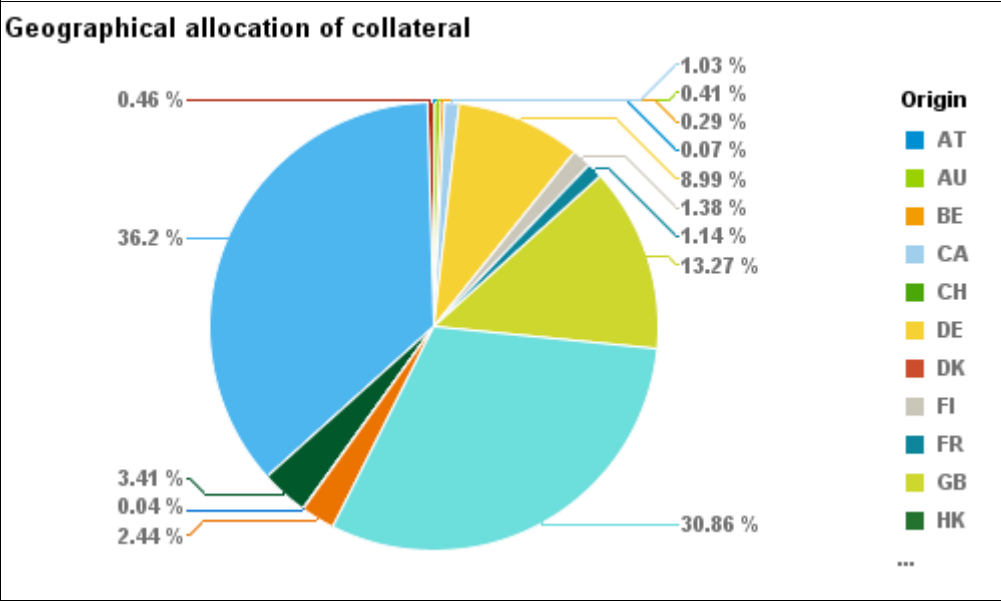
Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	2,069.25	2,373.17	0.00%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	1,005.23	1,152.87	0.00%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	32,391.56	37,148.96	0.05%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	9,355.67	10,729.76	0.02%
AU3CB0228823	EIB 2.900 10/17/25 MTN EIB	GOV	SU	AUD		1,001.58	646.47	0.00%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	456,788.41	294,834.66	0.41%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	1,968.49	2,257.60	0.00%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	22,165.81	25,421.34	0.04%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	4,087.04	4,687.31	0.01%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	2,967.34	2,159.72	0.00%

Collateral data - as at 20/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	448,193.26	326,208.31	0.46%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	13,391.46	9,746.70	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	452,818.61	329,574.78	0.46%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	22,200.08	16,157.88	0.02%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	28,212.38	20,533.80	0.03%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	337,527.23	387,100.41	0.54%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	85,460.68	98,012.43	0.14%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	488,768.74	560,555.01	0.78%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	1,289,328.04	1,478,693.80	2.07%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	1,786,011.78	2,048,326.30	2.87%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	1,611,116.64	1,847,744.02	2.59%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		413,569.33	474,310.95	0.66%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	49,684.19	56,981.40	0.08%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	101,055.67	115,897.89	0.16%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		21,024.68	24,112.61	0.03%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		40,835.08	46,832.60	0.07%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	286,232.87	328,272.37	0.46%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	287,789.34	330,057.44	0.46%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	288,756.18	331,166.28	0.46%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1,040.84	1,193.71	0.00%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	251,166.32	288,055.54	0.40%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	2,148.63	2,464.20	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	432,662.90	496,208.82	0.69%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	79.74	91.45	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	21,111.85	24,212.59	0.03%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	84.27	96.65	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	637,243.64	855,627.04	1.20%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	637,244.79	855,628.58	1.20%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	637,244.77	855,628.55	1.20%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	637,244.66	855,628.40	1.20%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	637,244.87	855,628.69	1.20%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	12.57	16.88	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	1,619,519.99	2,174,529.49	3.04%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	637,244.16	855,627.73	1.20%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	1,619,519.99	2,174,529.49	3.04%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	34,130,638.12	234,228.70	0.33%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	206,215,958.92	1,415,200.48	1.98%

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JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	206,168,781.46	1,414,876.72	1.98%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	186,067,251.65	1,276,925.73	1.79%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	29,134,294.27	199,940.24	0.28%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	10,583,680.60	72,632.74	0.10%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	108,014,008.60	741,268.90	1.04%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	83,824,052.04	575,260.23	0.81%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	83,766,955.05	574,868.38	0.80%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	49,069.41	336.75	0.00%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	212,668,030.52	1,459,479.18	2.04%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	2,046,748.04	14,046.24	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	84,002,460.82	576,484.59	0.81%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	83,807,983.18	575,149.95	0.81%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	78,740,836.95	540,375.59	0.76%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	191,057,489.22	1,311,172.29	1.84%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	41,851,236.11	287,212.93	0.40%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	21,779,061.85	149,463.40	0.21%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	5,748,446.02	39,449.92	0.06%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	233,541,511.35	1,602,727.85	2.24%
JP1201191A72	JPGV 1.800 06/20/30 JAPAN	GOV	JP	JPY	A1	77,851,009.78	534,268.96	0.75%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	7,677,623.13	52,689.31	0.07%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	21,256,910.91	145,880.03	0.20%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	13,356,192.19	91,659.68	0.13%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	3,118,038.10	21,398.19	0.03%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	6,110,377.91	41,933.76	0.06%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	111,685,261.24	766,463.65	1.07%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	143,061,796.62	981,791.73	1.37%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	315,575,244.10	2,165,701.63	3.03%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	115,008,972.16	789,273.31	1.10%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	83,797,807.34	575,080.12	0.80%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	4,557,376.12	31,275.95	0.04%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	133,456,045.07	915,870.24	1.28%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	157,600,590.91	1,081,567.27	1.51%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	8,395,163.45	57,613.58	0.08%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	106,971,952.79	734,117.57	1.03%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	8,605.53	9,869.44	0.01%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	AAA	35.29	40.47	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	214,280.30	245,752.00	0.34%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		30,271.60	30,271.60	0.04%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	25,021.62	25,021.62	0.04%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		393,424.94	393,424.94	0.55%
US30216BJR42	EDC 3.000 05/25/27 EXPORT DEV CN	GOV	CA	USD	AAA	4,917.13	4,917.13	0.01%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	335,610.34	335,610.34	0.47%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	271,182.51	271,182.51	0.38%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	16,738.73	16,738.73	0.02%
US4581X0DS49	IADB 1.125 01/13/31 MTN IDB	BND	US	USD	AAA	2,131,792.52	2,131,792.52	2.98%
US459058KA05	IBRD 1.625 11/03/31 MTN IBRD	GOV	SU	USD		1,496,890.11	1,496,890.11	2.10%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	844.95	844.95	0.00%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	2,167,558.38	2,167,558.38	3.03%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	195,842.89	195,842.89	0.27%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	75.16	75.16	0.00%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	2,172,392.03	2,172,392.03	3.04%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	74.51	74.51	0.00%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	210,253.57	210,253.57	0.29%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	53,869.55	53,869.55	0.08%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	990.75	990.75	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,174,028.09	2,174,028.09	3.04%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	325,990.08	325,990.08	0.46%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	89.34	89.34	0.00%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	570.96	570.96	0.00%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	97.98	97.98	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	1,603,704.15	1,603,704.15	2.24%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,603,905.85	1,603,905.85	2.24%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	373,112.17	373,112.17	0.52%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	211,084.95	211,084.95	0.30%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	37,950.22	37,950.22	0.05%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	12,390.30	12,390.30	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	211,480.07	211,480.07	0.30%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	327,261.32	327,261.32	0.46%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	93.17	93.17	0.00%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	140,999.84	140,999.84	0.20%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	211,443.50	211,443.50	0.30%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	480.87	480.87	0.00%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	191.98	191.98	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	193.90	193.90	0.00%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	209,455.08	209,455.08	0.29%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	911.44	911.44	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	2,211,099.44	2,211,099.44	3.09%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	124,407.48	124,407.48	0.17%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	106.42	106.42	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	211,384.79	211,384.79	0.30%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,604,400.10	1,604,400.10	2.25%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	1,730.74	1,730.74	0.00%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	1,604,711.20	1,604,711.20	2.25%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	47,772.25	47,772.25	0.07%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	100,631.34	100,631.34	0.14%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	5,046.32	5,046.32	0.01%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	38,185.65	38,185.65	0.05%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	22,828.29	22,828.29	0.03%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	75,595.46	75,595.46	0.11%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	1,604,694.19	1,604,694.19	2.25%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,989,540.52	2,989,540.52	4.18%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	213,897.16	213,897.16	0.30%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	5,848.60	6,707.59	0.01%
XS2978924442	BNGBA 4.750 02/01/30 MTN BNG BANK	BND	NL	USD	AAA	1,489,449.31	1,489,449.31	2.08%
	Unknown Company Description	UNK		USD		329,476.22	329,476.22	0.46%
						Total:	71,445,063.37	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	23,827,424.03
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	11,744,246.55
3	BARCLAYS BANK PLC (PARENT)	7,438,341.95

4	NOMURA INTERNATIONAL PLC (PARENT)	5,668,592.70
5	JP MORGAN SECS PLC (PARENT)	3,979,868.84