Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	237,917,274
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/05/2025	
Currently on loan in USD (base currency)	3,895,353.43
Current percentage on loan (in % of the fund AuM)	1.64%
Collateral value (cash and securities) in USD (base currency)	4,560,278.49
Collateral value (cash and securities) in % of loan	117%

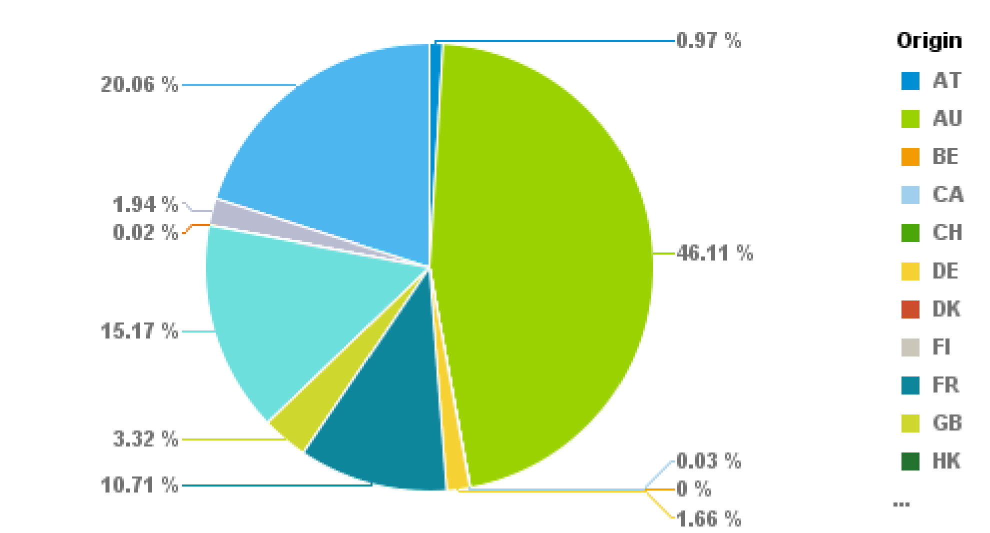
Securities lending statistics	
12-month average on loan in USD (base currency)	13,878,994.92
12-month average on loan as a % of the fund AuM	6.08%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	45,307.29
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0198%

Collateral data - as at 19/05/2025

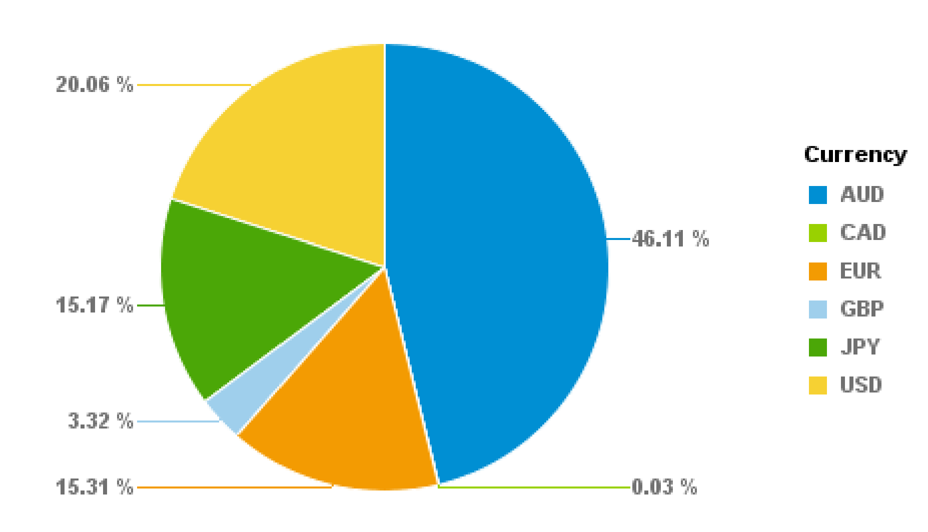
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	39,696.49	44,400.52	0.97%
AU0000097495	AUGV 1.750 06/21/51 AUSTRALIA	GOV	AU	AUD	AAA	20,653.51	13,223.13	0.29%
AU0000345241	AUGV 4.250 12/21/35 AUSTRALIA	GOV	AU	AUD	AAA	816,312.67	522,632.99	11.46%
AU0000381832	AUGV 4.250 03/21/36 AUSTRALIA	GOV	AU	AUD	AAA	815,714.82	522,250.22	11.45%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	815,712.36	522,248.64	11.45%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	815,769.08	522,284.95	11.45%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	71.82	80.33	0.00%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	2,011.09	1,439.67	0.03%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	101.70	113.75	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	67,699.99	75,722.43	1.66%

Collateral data - as at 19/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	3,597.74	4,024.08	0.09%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	51,494.81	57,596.95	1.26%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	55,627.46	62,219.31	1.36%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	2,797.41	3,128.91	0.07%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	96,779.84	108,248.25	2.37%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	97,498.00	109,051.52	2.39%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	35,342.41	39,530.49	0.87%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	2.46	2.75	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	93,614.18	104,707.46	2.30%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	4.11	4.59	0.00%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	57,089.79	75,801.20	1.66%
GB00BLBDX619	UKT 1 1\8 10/22/2073 UK Treasury	GIL	GB	GBP	AA3	56,907.86	75,559.64	1.66%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	11,052,369.33	75,793.23	1.66%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,578,299.33	17,681.06	0.39%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	76,211,592.62	522,632.08	11.46%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	11,026,978.45	75,619.11	1.66%
LU2591861021	LUGV 3.250 03/02/43 LUXEMBOURG	GOV	LU	EUR		993.83	1,111.60	0.02%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	77,879.70	87,108.44	1.91%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	1,126.72	1,260.24	0.03%
US912810QD37	UST 4.375 11/15/39 US TREASURY	GOV	US	USD	AAA	96.18	96.18	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	522,792.52	522,792.52	11.46%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	317,000.47	317,000.47	6.95%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	99.36	99.36	0.00%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	74,812.43	74,812.43	1.64%
						Total:	**4,560,278.49**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts
Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	3,463,778.70
2	RBC EUROPE LIMITED (PARENT)	2,491,320.91
3	Jefferies International Limited (Parent)	1,702,756.42
4	BNP PARIBAS LONDON (PARENT)	1,455,824.13
5	BARCLAYS BANK PLC (PARENT)	1,311,029.02