



Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yld Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	1,276,178,480
Reference currency of the fund	USD

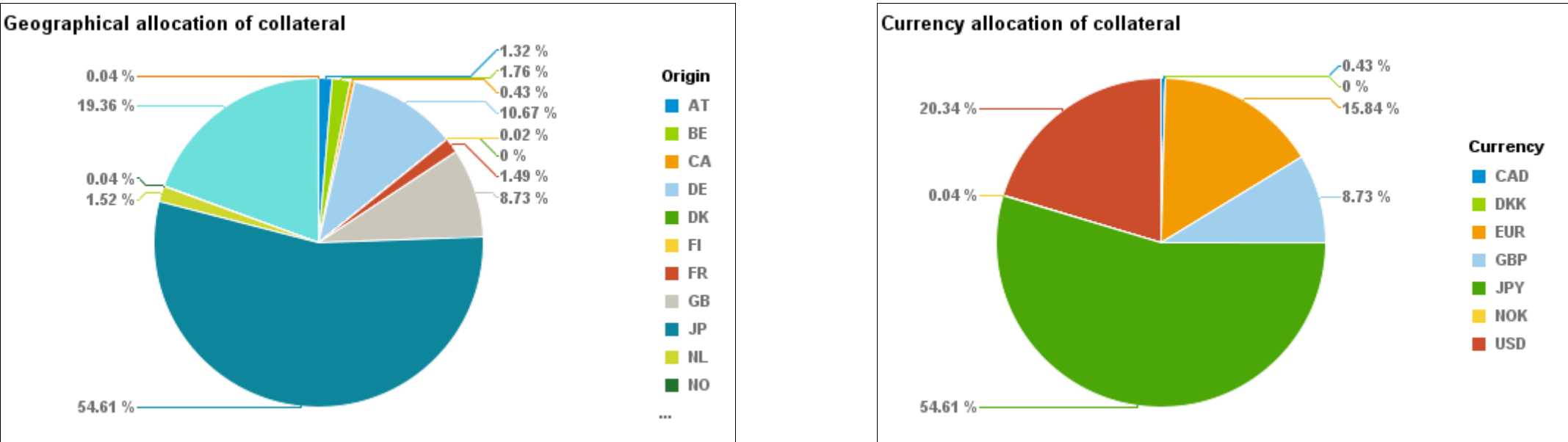
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/05/2025	
Currently on loan in USD (base currency)	198,280,790.16
Current percentage on loan (in % of the fund AuM)	15.54%
Collateral value (cash and securities) in USD (base currency)	249,889,810.79
Collateral value (cash and securities) in % of loan	126%

Securities lending statistics	
12-month average decline in USD (base currency)	#ERROR
12-month average decline as a % of the fund AuM	#ERROR
12-month maximum decline in USD	N/A
12-month maximum decline as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in the fund's base AuM	N/A

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	Aa1	263,329.75	295,297.98	0.12%
BE0000337480	BEGV 1.000 06/22/26 BELGIUM	GOV	BE	EUR	Aa3	5,193.19	5,823.64	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	Aa3	200,042.68	224,327.86	0.09%
BE0000355045	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	Aa3	0.59	0.67	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	228.58	256.33	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	Aa3	3,057,913.77	3,429,144.53	1.37%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	Aaa	1,148,074.63	823,149.90	0.33%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	Aaa	355,658.81	255,001.29	0.10%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	Aaa	0.48	0.53	0.00%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	Aaa	3,057,914.18	3,429,145.00	1.37%
DE0001053916	BAYRN 3.000 02/19/55 BAYERN	BND	DE	EUR	Aaa	958.29	1,074.63	0.00%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	Aaa	156,501.78	175,501.10	0.07%
DE0008U22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	Aaa	499,078.03	569,666.10	0.22%
DE0008U25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	Aaa	4,449.08	4,989.20	0.00%
DE0008U2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	Aaa	3,102,010.19	3,478,594.26	1.39%
DE0008U2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	Aaa	3,057,914.30	3,429,145.13	1.37%
DE0008U2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	Aaa	2,610,738.90	2,927,682.63	1.17%
DE0008U2Z015	DEGV 2.800 08/15/33 GERMANY	GOV	DE	EUR	Aaa	3,057,913.80	3,429,144.57	1.37%
DE0008U2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	Aaa	1,970,211.59	2,209,395.29	0.88%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	Aaa	2,106,815.98	2,362,583.46	0.95%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 28/05/36 NRW BANK 0.75% GTD SNR 28/05/36	MIS	DE	EUR	Aaa	2,099,754.92	2,354,665.19	0.94%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	2,054,371.57	2,303,772.30	0.92%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	Aaa	1.77	0.27	0.00%
EU000A2BSVM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	289,251.52	324,366.66	0.13%
EU000A3K4D74	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	Aa3	124,766.06	139,912.66	0.06%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	18,419.92	20,656.09	0.01%
EU000A3L1CN4	EUUNI 2.875 10/05/29 MTN EU	BND	BE	EUR	Aa3	154,961.75	173,774.11	0.07%
EU000A4DSQM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	Aa3	182.50	204.65	0.00%
EU000A4DBKD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	Aa3	80,111.94	89,837.53	0.04%
FI4000037835	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	Aa1	8,346.79	9,360.09	0.00%
FI4000167317	FIGV 0.875 09/15/25 FINLAND	GOV	FI	EUR	Aa1	26,070.06	29,234.97	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	139,221.14	156,122.58	0.06%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	2,316,253.73	2,597,446.95	1.04%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	Aa3	277,710.24	311,424.26	0.12%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	Aa3	743.03	833.23	0.00%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	Aa3	184,414.78	206,802.73	0.08%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	Aa3	32,029.43	35,917.81	0.01%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	Aa3	92,325.17	103,533.44	0.04%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	Aa3	275,838.52	309,325.32	0.12%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	Aa3	0.97	1.09	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	603.01	676.21	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	Aa3	3,535.03	3,964.19	0.00%
GB0080CNHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	1,385,150.88	1,845,880.18	0.74%
GB008128DP45	UKT 4 1/4 12/07/48 UK TREASURY	GIL	GB	GBP	Aa3	221,591.99	295,297.98	0.12%
GB0083KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	Aa3	251,999.99	335,820.30	0.13%
GB0085ZWS153	UKT 4 1/2 09/07/34 UK TREASURY	GIL	GB	GBP	Aa3	251,999.99	335,820.30	0.13%
GB0086460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	Aa3	251,999.99	335,820.30	0.13%
GB008BDRHNP5	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	Aa3	251,999.99	335,820.30	0.13%
GB008FMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	10,137.79	13,509.82	0.01%
GB008JQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	Aa3	251,999.99	335,820.30	0.13%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	Aa3	251,999.99	335,820.30	0.13%
GB00BLH38265	UKT1 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	Aa3	196,874.41	262,358.84	0.10%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	Aa3	221,578.17	295,279.57	0.12%
GB00BM8Z2T36	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	Aa3	614,667.27	819,118.08	0.33%
GB00BM8Z2W66	UKT1 0 1/8 03/22/73 UK Treasury	GIL	GB	GBP	Aa3	11,142.52	14,848.75	0.01%
GB00BMBL1F74	UKT 0 5/8 10/22/50 UK TREASURY	GIL	GB	GBP	Aa3	63,000.02	83,955.11	0.03%
GB00BMF9LF76	GBGV 4.000 10/22/83 UNITED KINGDOM	GIL	GB	GBP	Aa3	196,874.82	262,359.38	0.10%
GB00BMF9LH90	UKT1 0 5/8 03/22/45 UK Treasury	GIL	GB	GBP	Aa3	196,874.66	262,359.17	0.10%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	Aa3	836,303.98	1,114,475.66	0.45%

Collateral data - as at 16/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	Aa3	945,816.34	1,280,414.05	0.50%
GB00BPJCJ080	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	64,905.10	86,493.85	0.03%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	Aa3	2,908,865.99	3,876,413.87	1.55%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	196,874.40	262,358.82	0.10%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	Aa3	196,874.58	262,359.06	0.10%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	Aa3	125,329.79	167,017.02	0.07%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	1,616,687.20	2,154,430.18	0.86%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	Aa3	70,635.80	94,130.70	0.04%
GB00BTJJO027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	Aa3	2,711,991.74	3,614,055.25	1.45%
GB00BTJJB134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	Aa3	2,072,925.51	2,762,422.62	1.11%
JP1024711R47	JPGV 0.800 04/01/27 JAPAN	GOV	JP	JPY	A1	464,869,166.94	3,198,498.21	1.28%
JP1051681Q54	JPGV 0.600 03/20/29 JAPAN	GOV	JP	JPY	A1	14,851,676,907.12	102,185,873.68	40.89%
JP1051721Q98	JPGV 0.500 06/20/29 JAPAN	GOV	JP	JPY	A1	98,586.48	678.32	0.00%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	13,866,625.16	95,408.30	0.04%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	13,862,075.55	95,376.99	0.04%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	60,968,784.95	419,491.25	0.17%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	319,497,301.08	2,198,277.75	0.88%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	345,534,476.94	2,377,424.63	0.95%
JP1120261M59	JPGV 0.005 03/01/31 JAPAN	GOV	JP	JPY	A1	32,554,656.30	223,989.93	0.09%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	46,291,316.43	318,504.01	0.13%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	232,623,658.55	1,600,550.02	0.64%
JP1201591G04	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	465,500,586.42	3,202,842.64	1.28%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	119,038,634.22	819,036.59	0.33%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	267,116,618.72	1,837,876.30	0.74%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	120,663,183.57	830,214.18	0.33%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	119,024,925.35	818,942.27	0.33%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	119,057,264.57	819,164.78	0.33%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	13,873,024.44	95,452.33	0.04%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	462,329,071.25	3,181,021.27	1.27%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	460,608,031.06	3,169,179.78	1.27%
JP1742701Q86	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	25,894,855.80	178,167.66	0.07%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	232,289,594.46	1,598,251.52	0.64%
JP3236200006	KEYENCE OOSH KEYENCE	COM	JP	JPY	A1	1,044,624,207.43	7,187,460.24	2.88%
JP3551520004	DENTSU GROUP OOSH DENTSU GROUP	COM	JP	JPY	A1	421,256.22	2,898.42	0.00%
JP3735400008	NTT OOSH NTT	COM	JP	JPY	A1	163,826.60	1,127.20	0.00%
JP3866800000	PANASONIC HD OOSH PANASONIC HD	COM	JP	JPY	A1	323,899.62	2,228.57	0.00%
NL000102788	NLGV PO STR 01/15/37 NETHERLANDS	GOV	NL	EUR	Aaa	679.25	761.71	0.00%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	Aaa	1,426,819.71	1,600,035.64	0.64%
NL0013332430	NLGV 0.250 07/15/29 NETHERLANDS	GOV	NL	EUR	Aaa	1,567,830.76	1,758,165.43	0.70%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	Aaa	200,042.25	224,327.38	0.09%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	Aaa	136.29	152.84	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	Aaa	199,815.42	224,073.01	0.09%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	Aaa	1,079,471.56	103,915.69	0.04%
US00724F1012	ADOBE OOSH ADOBE	COM	US	USD	Aaa	1,477,676.82	1,477,676.82	0.59%
US02079K1079	ALPHABET OOSH ALPHABET	COM	US	USD	Aaa	4,522,042.30	4,522,042.30	1.81%
US0231351067	AMAZON COM OOSH AMAZON.COM	COM	US	USD	Aaa	4,522,262.71	4,522,262.71	1.81%
US0378331005	APPLE OOSH APPLE	COM	US	USD	Aaa	1,775,898.56	1,775,898.56	0.71%
US0378331005	APPLE OOSH APPLE	COM	US	USD	Aaa	4,522,046.56	4,522,046.56	1.81%
US30303M1027	META PLATFORMS OOSH META PLATFORMS	COM	US	USD	Aaa	4,523,626.73	4,523,626.73	1.81%
US46120E6023	INTUITIVE OOSH INTUITIVE	COM	US	USD	Aaa	746.64	746.64	0.00%
US46625H1005	JP MORGAN OOSH JP MORGAN	COM	US	USD	Aaa	4,523,510.45	4,523,510.45	1.81%
US5949181045	MICROSOFT OOSH MICROSOFT	COM	US	USD	Aaa	1,775,957.82	1,775,957.82	0.71%
US5949181045	MICROSOFT OOSH MICROSOFT	COM	US	USD	Aaa	4,521,630.57	4,521,630.57	1.81%
US67066G1040	NVIDIA OOSH NVIDIA	COM	US	USD	Aaa	1,775,994.23	1,775,994.23	0.71%
US67066G1040	NVIDIA OOSH NVIDIA	COM	US	USD	Aaa	4,522,115.64	4,522,115.64	1.81%
US676167CC18	OKB 0.500 02/02/26 OEB	BND	AT	USD	Aa1	11,737.29	11,737.29	0.00%
US676167CC22	OKB 4.625 11/03/25 OEB	BND	AT	USD	Aa1	2,354,695.51	2,354,695.51	0.94%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	Aaa	419,760.46	419,760.46	0.17%
US912810SC36	UST 3.125 05/15/46 US TREASURY	GOV	US	USD	Aaa	205,321.34	205,321.34	0.08%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	Aaa	419,763.64	419,763.64	0.17%
US912810SK51	UST 2.375 11/15/49 US TREASURY	GOV	US	USD	Aaa	95,557.52	95,557.52	0.04%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	Aaa	675.28	675.28	0.00%
US9128263R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	Aaa	419,669.00	419,669.00	0.17%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	Aaa	819,099.78	819,099.78	0.33%
US912828V968	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aaa	976.06	976.06	0.00%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	Aaa	419,697.53	419,697.53	0.17%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	Aaa	312,435.67	312,435.67	0.13%
US91282CB863	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aaa	74,412.42	74,412.42	0.03%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aaa	49,304.89	49,304.89	0.02%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	Aaa	295,222.26	295,222.26	0.12%
US91282CJF95	UST 4.875 10/31/26 US TREASURY	GOV	US	USD	Aaa	905,865.77	905,865.77	0.36%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	Aaa	1,599,559.54	1,599,559.54	0.64%
US91282CLF67	UST 3.875 06/15/34 US TREASURY	GOV	US	USD	Aaa	282,722.81	282,722.81	0.11%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	Aaa	1,600,513.47	1,600,513.47	0.64%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aaa	314,623.36	314,623.36	0.13%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	Aaa	23,894.48	23,894.48	0.01%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	Aaa	1,599,403.97	1,599,403.97	0.64%
US91324P1021	UNITEDHEALTH OOSH UNITEDHEALTH	COM	US	USD	Aaa	38,754.06	38,754.06	0.02%
XS2203969329	AUTFN 0.100 07/16/35 MTN ASFINAG	GOV	AT	EUR	Aa1	576,082.99	646,019.47	0.26%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	Aaa	5,821.47	6,528.20	0.00%
	Unknown Company Description	UNK		GBP		1.00	1.33	0.00%
	Unknown Company Description	UNK		USD		104,501.86	104,501.86	0.04%
						Total:	249,889,810.79	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	78,119,353.96

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	46,362,781.18
2	JP MORGAN SECS PLC (PARENT)	22,498,173.45
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	18,480,931.23
4	BARCLAYS BANK PLC (PARENT)	16,989,731.38
5	HSBC BANK PLC (PARENT)	14,721,152.02