



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 22/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	247,856,707
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/07/2025	
Currently on loan in USD (base currency)	13,753,667.92
Current percentage on loan (in % of the fund AuM)	5.55%
Collateral value (cash and securities) in USD (base currency)	15,882,969.82
Collateral value (cash and securities) in % of loan	115%

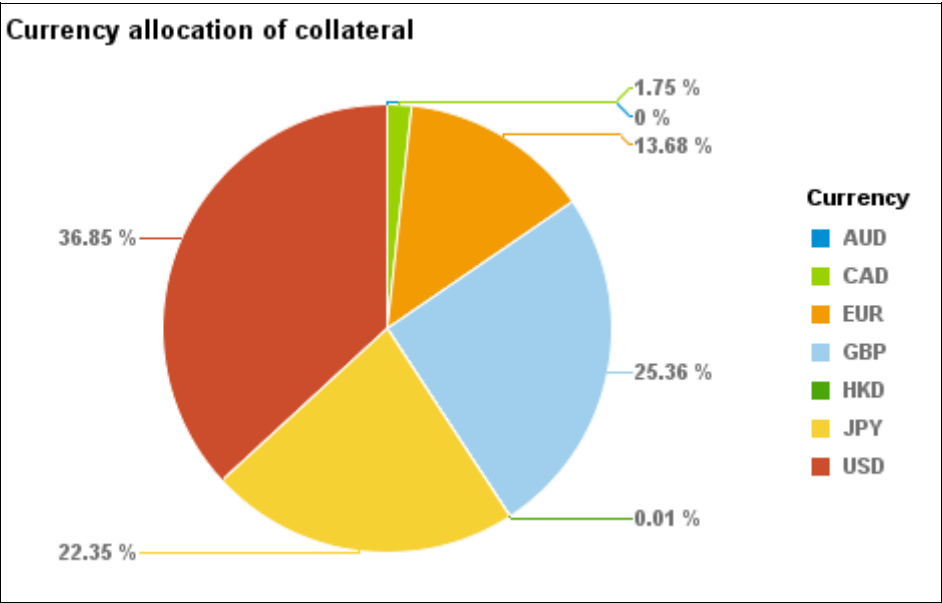
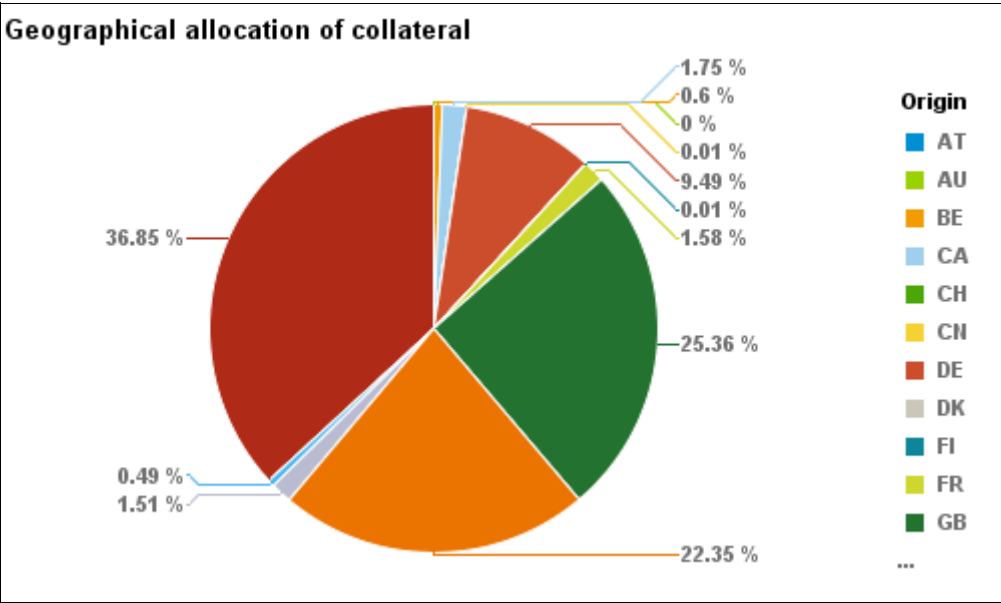
Securities lending statistics	
12-month average on loan in USD (base currency)	18,605,620.19
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	69,456.11
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0266%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000APA1	APA UNIT APA	COM	AU	AUD	AAA	16.56	10.81	0.00%
AU000000ORG5	ORIGIN ENERGY ODSH ORIGIN ENERGY	COM	AU	AUD	AAA	12.06	7.87	0.00%
AU000000SFR8	SANDFIRE RSRCS ODSH SANDFIRE RSRCS	COM	AU	AUD	AAA	44.62	29.12	0.00%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	318.11	372.11	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	422.72	494.47	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	144,755.10	105,675.49	0.67%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	149,373.19	109,046.83	0.69%
CA135087S471	CAGV 2.750 03/01/30 CANADA	GOV	CA	CAD	AAA	997.85	728.46	0.00%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	4,954.17	3,616.69	0.02%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	1,962.74	1,432.86	0.01%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	72,865.91	53,194.26	0.33%
CA13509PFA62	CMHT 1.950 12/15/25 CANADA HOUSING	BND	CA	CAD	AAA	4,997.13	3,648.05	0.02%
CNE1000003X6	PING AN OF CHINA ODSH PING AN OF CHINA	COM	CN	HKD		10,806.95	1,376.70	0.01%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	159,542.69	186,622.97	1.17%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	176,233.47	206,146.80	1.30%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	973.43	1,138.66	0.01%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	223,252.84	261,147.09	1.64%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	243,092.62	284,354.41	1.79%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	111,812.02	130,790.65	0.82%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	39,921.57	46,697.74	0.29%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	1.15	1.35	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	80.37	94.01	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	176,233.52	206,146.85	1.30%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	157,323.16	184,026.70	1.16%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	31,321.05	36,637.39	0.23%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		34,499.55	40,355.40	0.25%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	5,441.98	6,365.68	0.04%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	35,439.67	41,455.10	0.26%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		32,210.70	37,678.05	0.24%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	8,803.96	10,298.32	0.06%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	866.22	1,013.25	0.01%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	0.81	0.94	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	1,274.96	1,491.37	0.01%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	181,535.84	212,349.17	1.34%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	31,704.19	37,085.56	0.23%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	223.19	261.07	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	142.01	166.12	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	215.41	251.98	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	210,734.73	284,354.91	1.79%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	50.56	68.22	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	210,734.50	284,354.60	1.79%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	210,734.34	284,354.38	1.79%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	20,559.21	27,741.57	0.17%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	310,127.99	418,471.20	2.63%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	308,733.91	416,590.10	2.62%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	210,734.91	284,355.15	1.79%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	310,127.99	418,471.20	2.63%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	52,331.30	70,613.24	0.44%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	310,127.99	418,471.20	2.63%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	310,127.99	418,471.20	2.63%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	310,127.99	418,471.20	2.63%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	38.16	51.49	0.00%
GB00BYMWG366	UKT1 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	209,293.27	282,409.87	1.78%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	49,981.22	339.05	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,800,177.33	120,748.77	0.76%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	21,185,594.99	143,713.99	0.90%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	37,956,038.22	257,477.49	1.62%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	28,284,531.66	191,870.14	1.21%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	11,964,098.45	81,159.31	0.51%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	38,611,459.17	261,923.58	1.65%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	150,500.62	1,020.93	0.01%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	798,937.70	5,419.65	0.03%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	21,175,995.38	143,648.87	0.90%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	41,571,307.44	282,001.92	1.78%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	459,301.31	3,115.70	0.02%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	27,534,339.93	186,781.16	1.18%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	105,709.08	717.09	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	417,801.79	2,834.19	0.02%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	21,196,177.23	143,785.78	0.91%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	70,630,668.37	479,128.17	3.02%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	97,832.07	663.65	0.00%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	21,187,882.50	143,729.51	0.90%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	37,941,859.60	257,381.31	1.62%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	1,008,046.46	6,838.15	0.04%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	41,499.51	281.51	0.00%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	34,153,803.38	231,684.76	1.46%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	4,147,001.23	28,131.48	0.18%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	41,475,701.22	281,353.37	1.77%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	378,603.72	2,568.29	0.02%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	8,951,476.21	60,722.98	0.38%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	34,123,166.59	231,476.93	1.46%
NL0000102317	NLGV 5.500 01/15/28 NETHERLANDS	GOV	NL	EUR	AAA	41,036.68	48,002.11	0.30%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	164,144.54	192,005.92	1.21%
NZFAPE0001S2	F&P HEALTHCARE ODSH F&P HEALTHCARE	COM	AU	AUD	AAA	33.38	21.78	0.00%
US912810QH41	UST 4.375 05/15/40 US TREASURY	GOV	US	USD	AAA	126,558.87	126,558.87	0.80%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	197,145.65	197,145.65	1.24%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	1,118.40	1,118.40	0.01%

Collateral data - as at 22/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	111,740.19	111,740.19	0.70%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	196,871.49	196,871.49	1.24%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	197,151.03	197,151.03	1.24%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	86.41	86.41	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	197,095.68	197,095.68	1.24%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	52,003.45	52,003.45	0.33%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	123.57	123.57	0.00%
US91282CBF77	UST 0.125 01/15/31 US TREASURY	GOV	US	USD	AAA	282,249.63	282,249.63	1.78%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	197,072.15	197,072.15	1.24%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	92.77	92.77	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	49,510.46	49,510.46	0.31%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	1,100.76	1,100.76	0.01%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	70,544.17	70,544.17	0.44%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,077,215.52	1,077,215.52	6.78%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	106,247.83	106,247.83	0.67%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	106,085.17	106,085.17	0.67%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	600.78	600.78	0.00%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	106,172.38	106,172.38	0.67%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	768.71	768.71	0.00%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	106,218.63	106,218.63	0.67%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	105,539.38	105,539.38	0.66%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	57,959.68	57,959.68	0.36%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	198.44	198.44	0.00%
US91282CJS17	UST 4.250 12/31/25 US TREASURY	GOV	US	USD	AAA	65,152.66	65,152.66	0.41%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	401.27	401.27	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,439,735.89	2,439,735.89	15.36%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	201.36	201.36	0.00%
						Total:	15,882,969.82	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,781,577.51
2	STANDARD CHARTERED BANK (PARENT)	1,908,504.98
3	JP MORGAN SECS PLC (PARENT)	1,891,467.92
4	NOMURA INTERNATIONAL PLC (PARENT)	1,384,054.27
5	BARCLAYS BANK PLC (PARENT)	1,344,918.32