



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 23/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	241,059,720
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/06/2025	
Currently on loan in USD (base currency)	14,936,483.31
Current percentage on loan (in % of the fund AuM)	6.20%
Collateral value (cash and securities) in USD (base currency)	16,708,514.26
Collateral value (cash and securities) in % of loan	112%

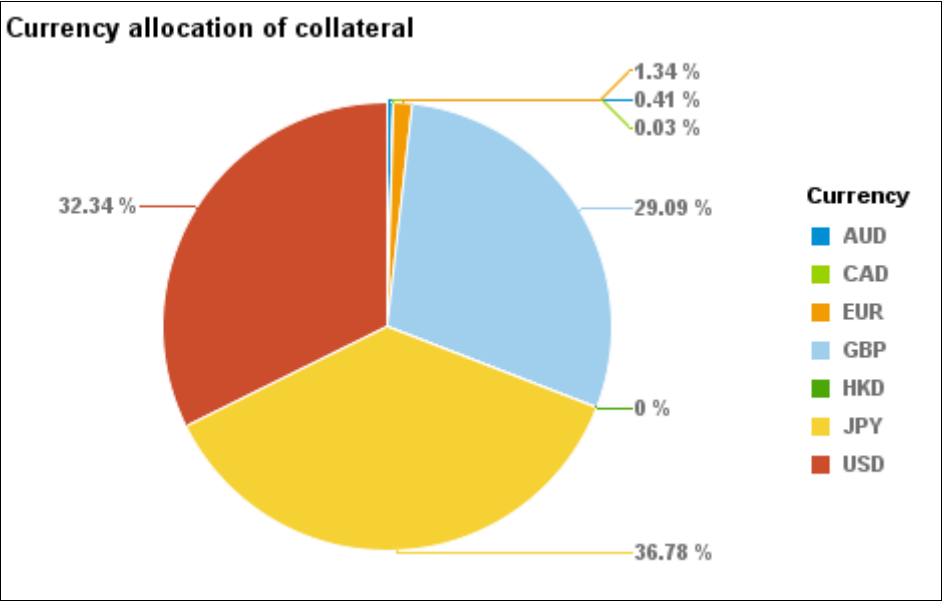
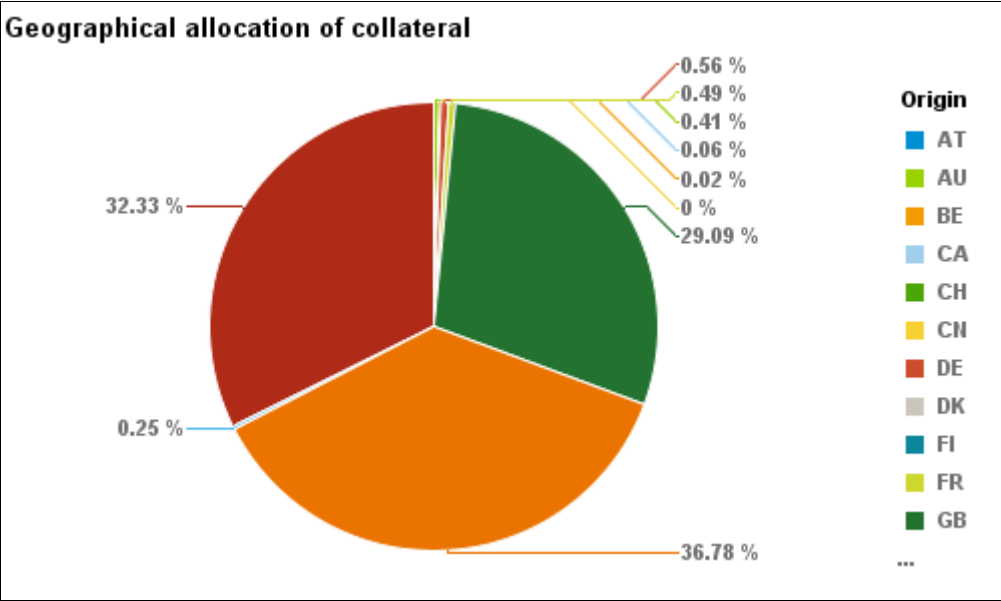
Securities lending statistics	
12-month average on loan in USD (base currency)	18,813,884.82
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	72,187.38
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0274%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000097495	AUGV 1.750 06/21/51 AUSTRALIA	GOV	AU	AUD	AAA	105,811.74	68,422.18	0.41%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	236.89	272.77	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	428.09	492.94	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.64	0.74	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	238.15	274.23	0.00%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	7,843.31	5,712.67	0.03%
CNE1000003X6	PING AN OF CHINA ODSH PING AN OF CHINA	COM	CN	HKD		5,699.98	726.13	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	35,216.30	40,551.37	0.24%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	850.71	979.59	0.01%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	9,403.05	10,827.56	0.06%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102515	DEGV 05/15/35 GERMANY	GOV	DE	EUR	AAA	35,144.19	40,468.34	0.24%
DE0001102549	DEGV 05/15/36 GERMANY	GOV	DE	EUR	AAA	333.44	383.95	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	737.89	849.68	0.01%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	197.69	227.64	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	0.94	1.08	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,383.15	1,592.69	0.01%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	139.50	160.64	0.00%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		34,995.59	40,297.23	0.24%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		994.59	1,145.27	0.01%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	47.70	54.92	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	82.81	95.36	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	492.72	567.36	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	35,468.79	40,842.12	0.24%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	222.88	256.64	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	35,014.50	40,319.00	0.24%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	84.16	96.91	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	129.92	174.94	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	158,129.35	212,921.17	1.27%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	124,645.44	167,835.08	1.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	158,129.67	212,921.60	1.27%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	209,999.99	282,764.99	1.69%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	209,999.99	282,764.99	1.69%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	209,999.99	282,764.99	1.69%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	124,647.60	167,837.99	1.00%
GB00BDCHBW80	UKT 1 1/2 07/22/47 UK TREASURY	GIL	GB	GBP	AA3	209,999.99	282,764.99	1.69%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	209,999.99	282,764.99	1.69%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	158,129.78	212,921.75	1.27%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	158,129.68	212,921.61	1.27%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	209,999.99	282,764.99	1.69%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	52,500.02	70,691.28	0.42%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	851.34	1,146.33	0.01%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	12,610.74	16,980.36	0.10%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	105,422.03	141,950.76	0.85%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	158,129.71	212,921.65	1.27%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	78,749.57	106,036.30	0.63%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	79,591.63	107,170.13	0.64%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	668,303.98	899,871.31	5.39%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	75,306.34	101,399.99	0.61%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	78,749.36	106,036.01	0.63%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	158,129.97	212,922.00	1.27%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	43.10	58.03	0.00%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1.43	1.93	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,737,840.26	121,562.83	0.73%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	23,017,989.66	157,749.30	0.94%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	3,597,893.04	24,657.46	0.15%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	18,525,540.13	126,961.18	0.76%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	13,092,081.64	89,724.03	0.54%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	3,300,471.83	22,619.14	0.14%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	11,820,932.56	81,012.46	0.48%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	11,176,136.49	76,593.47	0.46%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	1,082,527.62	7,418.89	0.04%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	453,773.69	3,109.85	0.02%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	11,808,108.67	80,924.57	0.48%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	62,238,164.67	426,537.12	2.55%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	7,373,069.00	50,529.89	0.30%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	68,683,606.59	470,709.70	2.82%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	17,681,192.72	121,174.61	0.73%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	135,776,549.33	930,518.09	5.57%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,417,634.61	9,715.48	0.06%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	68,840,988.60	471,788.29	2.82%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	4,798,097.13	32,882.82	0.20%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	23,014,130.90	157,722.86	0.94%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	489,021.23	3,351.41	0.02%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	11,808,566.45	80,927.71	0.48%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	25,417,209.15	174,191.88	1.04%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	23,754,464.69	162,796.59	0.97%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	4,496,363.30	30,814.95	0.18%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	2,887,215.12	19,786.97	0.12%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	615,617.64	4,219.02	0.03%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	926,438.41	6,349.16	0.04%
JP1300011W09	JPGV 2.800 09/20/29 JAPAN	GOV	JP	JPY	A1	17,696,246.60	121,277.77	0.73%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	17,716,436.32	121,416.14	0.73%
JP1300031000	JPGV 2.300 05/20/30 JAPAN	GOV	JP	JPY	A1	17,694,362.41	121,264.86	0.73%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	434,662.61	2,978.88	0.02%
JP1300091319	JPGV 1.400 12/20/32 JAPAN	GOV	JP	JPY	A1	17,713,432.23	121,395.55	0.73%
JP1300111372	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	17,698,262.43	121,291.59	0.73%
JP1300411DC2	JPGV 1.700 12/20/43 JAPAN	GOV	JP	JPY	A1	6,620,962.46	45,375.47	0.27%

Collateral data - as at 23/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	23,840,023.46	163,382.95	0.98%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	62,354,530.65	427,334.61	2.56%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	2,383,764.81	16,336.67	0.10%
JP1300771P16	JPGV 1.600 12/20/52 JAPAN	GOV	JP	JPY	A1	38,805.69	265.95	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	17,448,975.52	119,583.15	0.72%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	274,567.29	1,881.69	0.01%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	25,329,504.88	173,590.82	1.04%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	48,542.97	332.68	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	30,750.23	210.74	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	11,816,297.73	80,980.69	0.48%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	68,853,126.80	471,871.47	2.82%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	12,041,076.40	82,521.17	0.49%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	754,599.80	5,171.50	0.03%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	5,098.41	5,098.41	0.03%
US912797PG65	UST BILL 07/31/25 US TREASURY	GOV	US	USD	AAA	99.56	99.56	0.00%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	426,380.40	426,380.40	2.55%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	117,944.96	117,944.96	0.71%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	427,631.25	427,631.25	2.56%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	471,922.32	471,922.32	2.82%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	215.92	215.92	0.00%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	11,477.67	11,477.67	0.07%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	105,993.77	105,993.77	0.63%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	105,995.42	105,995.42	0.63%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	105,888.11	105,888.11	0.63%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,153,561.89	1,153,561.89	6.90%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	205.29	205.29	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	1,496.16	1,496.16	0.01%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	199.16	199.16	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,469,198.15	2,469,198.15	14.78%
US91282CNB36	UST 1.625 04/15/30 US TREASURY	GOV	US	USD	AAA	100.91	100.91	0.00%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	2,919.39	3,361.66	0.02%
						Total:	16,708,514.26	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,372,810.50
2	JP MORGAN SECS PLC (PARENT)	2,420,241.70
3	BARCLAYS BANK PLC (PARENT)	1,409,084.23
4	NOMURA INTERNATIONAL PLC (PARENT)	1,236,192.56
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,121,532.85