



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 05/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	439,095,679
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

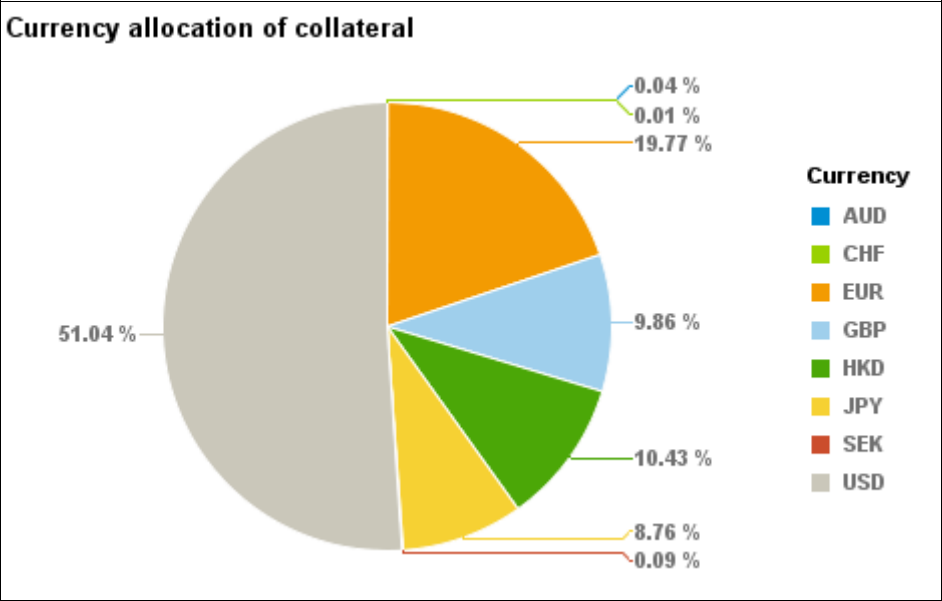
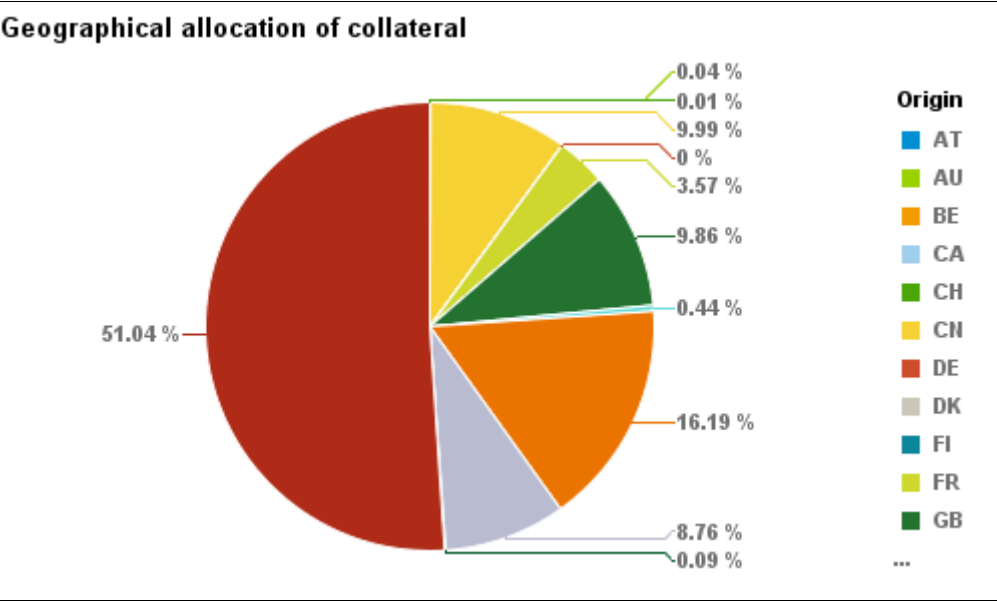
Securities lending data - as at 05/06/2025	
Currently on loan in USD (base currency)	37,982,002.92
Current percentage on loan (in % of the fund AuM)	8.65%
Collateral value (cash and securities) in USD (base currency)	40,154,835.86
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	17,311,467.81
12-month average on loan as a % of the fund AuM	4.44%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.93%
Gross Return for the fund over the last 12 months in (base currency fund)	40,806.33
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0105%

Collateral data - as at 05/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	23,810.07	15,385.77	0.04%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		218.69	265.67	0.00%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		2,812.80	3,417.11	0.01%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		31,675,660.38	4,013,290.44	9.99%
DE000ZAL1111	ZALANDO ODSH ZALANDO	COM	DE	EUR	AAA	30.68	34.93	0.00%
FR0006174348	BUREAU VERITAS ODSH BUREAU VERITAS	COM	FR	EUR	AA2	1,259,455.13	1,434,015.64	3.57%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	674.99	768.54	0.00%
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	11,737.06	15,841.41	0.04%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	1,762,031.51	2,378,199.48	5.92%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	52,967.27	71,489.49	0.18%

Collateral data - as at 05/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BP9LHF23	SCHRODERS ODSH SCHRODERS	CST	GB	GBP	AA3	1,085,753.21	1,465,432.20	3.65%
GB00BY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	21,858.70	29,502.51	0.07%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	197,331.47	197,331.47	0.49%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		13,561.06	15,440.62	0.04%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		13,554.04	15,432.63	0.04%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		2,302,039.51	2,621,102.24	6.53%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		13,569.50	15,450.23	0.04%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		3,345,701.10	3,809,415.35	9.49%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		13,551.07	15,429.24	0.04%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		9,152.95	10,421.55	0.03%
JP1103571L10	JPGV 0.100 12/20/29 JAPAN	GOV	JP	JPY	A1	48,077.89	333.89	0.00%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	44,979,449.61	312,368.97	0.78%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	26,758,943.91	185,832.95	0.46%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	28,295,829.29	196,506.16	0.49%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	26,618,632.18	184,858.53	0.46%
JP1300521G93	JPGV 0.500 09/20/46 JAPAN	GOV	JP	JPY	A1	136,444.20	947.56	0.00%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	1,773,846.54	12,318.84	0.03%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	845,209.31	5,869.73	0.01%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	26,767,104.60	185,889.62	0.46%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	26,771,306.41	185,918.80	0.46%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	562,238.12	3,904.58	0.01%
JP1400101H56	JPGV 0.900 03/20/57 JAPAN	GOV	JP	JPY	A1	448,050.69	3,111.58	0.01%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	23,860.15	165.70	0.00%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	1,118,360.09	7,766.68	0.02%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	8,649,599.64	60,068.91	0.15%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	139,987,499.53	972,171.77	2.42%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	302,598.44	2,101.46	0.01%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	23,343,539.86	162,113.98	0.40%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	2,009,999.22	13,958.85	0.03%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	132,094,999.43	917,360.70	2.28%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	14,606,998.49	101,441.28	0.25%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	400,448.94	2,781.00	0.01%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,388,439.89	175,914.65	0.44%
SE0009922164	ESSITY ODSH ESSITY	COM	SE	SEK	AAA	346,806.18	35,993.95	0.09%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	1,840,431.32	1,840,431.32	4.58%
US0162551016	ALIGN TECHNOLOGY ODSH ALIGN TECHNOLOGY	COM	US	USD	AAA	10,556.37	10,556.37	0.03%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	903,888.94	903,888.94	2.25%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	809,190.92	809,190.92	2.02%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	73,610.18	73,610.18	0.18%

Collateral data - as at 05/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	399,458.16	399,458.16	0.99%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	34,774.62	34,774.62	0.09%
US30161N1019	EXELON ODSH EXELON	COM	US	USD	AAA	20,058.24	20,058.24	0.05%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	1,338,775.60	1,338,775.60	3.33%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	931,531.89	931,531.89	2.32%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	958,855.49	958,855.49	2.39%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	662,326.44	662,326.44	1.65%
US5926881054	METTLER-TOLEDO ODSH METTLER-TOLEDO	COM	US	USD	AAA	581,364.02	581,364.02	1.45%
US60855R1005	MOLINA HEALTH ODSH MOLINA HEALTH	COM	US	USD	AAA	290,873.36	290,873.36	0.72%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	167,036.01	167,036.01	0.42%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	10,480.71	10,480.71	0.03%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	1,072,126.64	1,072,126.64	2.67%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	48.43	48.43	0.00%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	866,392.31	866,392.31	2.16%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	746,336.56	746,336.56	1.86%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	863,611.15	863,611.15	2.15%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	866,244.43	866,244.43	2.16%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	614,432.33	614,432.33	1.53%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	4,181,909.62	4,181,909.62	10.41%
US91282CCJ80	UST 0.875 06/30/26 US TREASURY	GOV	US	USD	AAA	867,236.22	867,236.22	2.16%
US91282CGE57	UST 3.875 01/15/26 US TREASURY	GOV	US	USD	AAA	38,508.00	38,508.00	0.10%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	867,162.42	867,162.42	2.16%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	280,248.79	280,248.79	0.70%
						Total:	40,154,835.86	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

1	JP MORGAN SECS PLC (PARENT)	25,252,577.19
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Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	19,859,540.17
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,080,184.21
3	MACQUARIE BANK LTD (PARENT)	3,877,463.93
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,692,515.04
5	BANK OF NOVA SCOTIA (PARENT)	1,213,058.06