

Securities Lending Report

HBCE / HSBC GIF - Multi-Strategy Target Return

Report as at 24/07/2025

Summary of policy		
% limit on maximum percentage of book on loan	30%	
Revenue Split	75/25 *	
Name of the Fund	HBCE / HSBC GIF - Multi-Strategy Target Return	
Replication Mode	Physical replication	
ISIN Code	LU1574280472	
Total net assets (AuM)	116,030,691	
Reference currency of the fund	EUR	

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 24/07/2025	
Currently on loan in EUR (base currency)	
Current percentage on loan (in % of the fund AuM)	
Collateral value (cash and securities) in EUR (base currency)	
Collateral value (cash and securities) in % of loan	

Securities lending statistics	
12-month average on loan in EUR (base currency)	16,645,
12-month average on loan as a % of the fund AuM	1
12-month maximum on loan in EUR	24,004,
12-month maximum on loan as a % of the fund AuM	2
Gross Return for the fund over the last 12 months in (base currency fund)	21,
Gross Return for the fund over the last 12 months in % of the fund AuM	0.

Collateral data - as at 24/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
						Total:		

45,622.12 14.96% 4,875.81 21.95% 21,091.64 0.0190%





Counterparts			
Numb	Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value	

Top 5 borrowers in last Month				
No.	Counterparty	Market Value		