Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Hong Kong Equity

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Hong Kong Equity
Replication Mode	Physical replication
ISIN Code	LU0164880469
Total net assets (AuM)	159,177,781
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 28/04/2025	
Currently on loan in USD (base currency)	2,383,595.21
Current percentage on loan (in % of the fund AuM)	1.50%
Collateral value (cash and securities) in USD (base currency)	2,508,016.74
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	5,488,529.20
12-month average on loan as a % of the fund AuM	3.85%
12-month maximum on loan in USD	16,528,839.22
12-month maximum on loan as a % of the fund AuM	10.48%
Gross Return for the fund over the last 12 months in (base currency fund)	23,735.97
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0166%

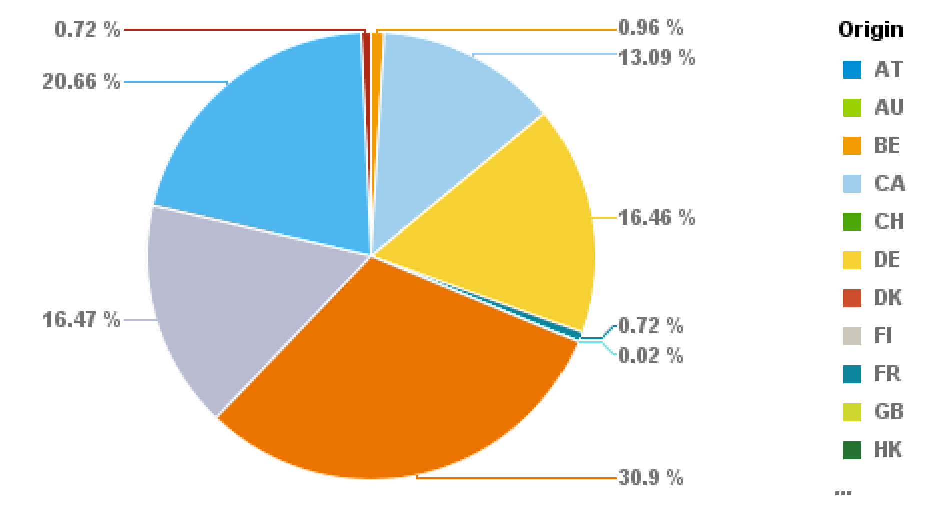
Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	21,196.76	24,113.43	0.96%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	455,149.59	328,223.36	13.09%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	39,178.78	44,569.78	1.78%
DE000BU22023	DEGV 3.100 09/18/25 GERMANY	GOV	DE	EUR	AAA	290,383.21	330,339.94	13.17%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	33,422.84	38,021.82	1.52%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	15,763.78	17,932.87	0.72%
IT0003828271	RECORDATI ODSH RECORDATI	COM	IT	EUR		444.74	505.93	0.02%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	300,149.99	2,084.23	0.08%
JP1051561P27	JPGV 0.200 12/20/27 JAPAN	GOV	JP	JPY	A1	49,341.27	342.62	0.01%
JP1200961785	JPGV 2.100 06/20/27 JAPAN	GOV	JP	JPY	A1	2,801,463.73	19,453.25	0.78%

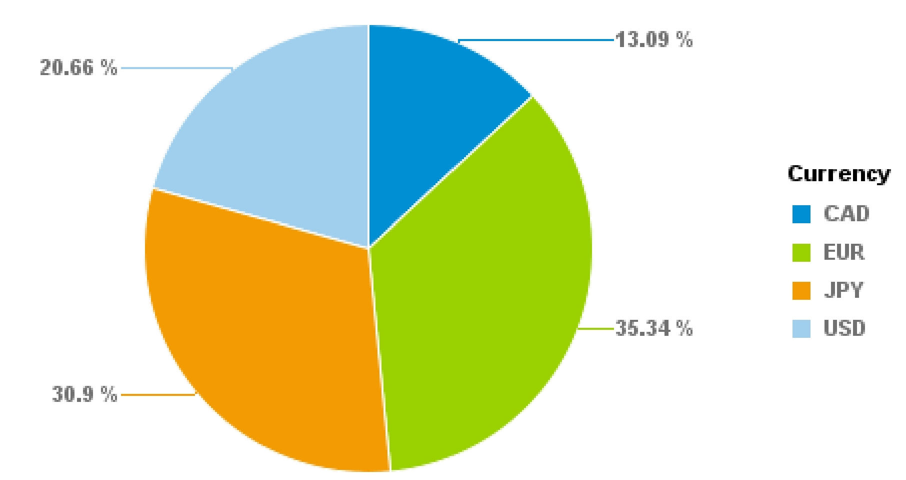
Collateral data - as at 28/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	20,790,453.10	144,368.08	5.76%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	822,093.31	5,708.58	0.23%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	594,174.23	4,125.92	0.16%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	47,522,642.71	329,995.34	13.16%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	4,750,262.91	32,985.64	1.32%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	352,530.18	2,447.96	0.10%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	4,729,649.60	32,842.50	1.31%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	4,301,249.86	29,867.71	1.19%
JP3240400006	KIKKOMAN ODSH KIKKOMAN	COM	JP	JPY	A1	4,784,848.37	33,225.80	1.32%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	4,795,998.10	33,303.22	1.33%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	6,645,997.86	46,149.54	1.84%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	3,931,898.32	27,302.95	1.09%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	4,448,499.58	30,890.20	1.23%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	290,396.95	330,355.58	13.17%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	72,619.48	82,611.93	3.29%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	34,898.55	34,898.55	1.39%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	34,866.16	34,866.16	1.39%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	34,515.70	34,515.70	1.38%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	1,240.28	1,240.28	0.05%
US912810FM54	UST 6.250 05/15/30 US TREASURY	GOV	US	USD	AAA	82,373.93	82,373.93	3.28%
US912810QT88	UST 3.125 11/15/41 US TREASURY	GOV	US	USD	AAA	330,283.69	330,283.69	13.17%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	91.89	91.89	0.00%
	Unknown Company Description	UNK		EUR		15,803.77	17,978.36	0.72%
						Total:	2,508,016.74	100.00%

Geographical allocation of collateral



Currency allocation of collateral



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	UBS AG	5,140,578.84
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	3,291,340.06
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,285,072.13
4	THE HONG KONG & SHANGHAI BANKING CORPORATION LTD (PARENT)	253,925.97