



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 27/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	568,417,686
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

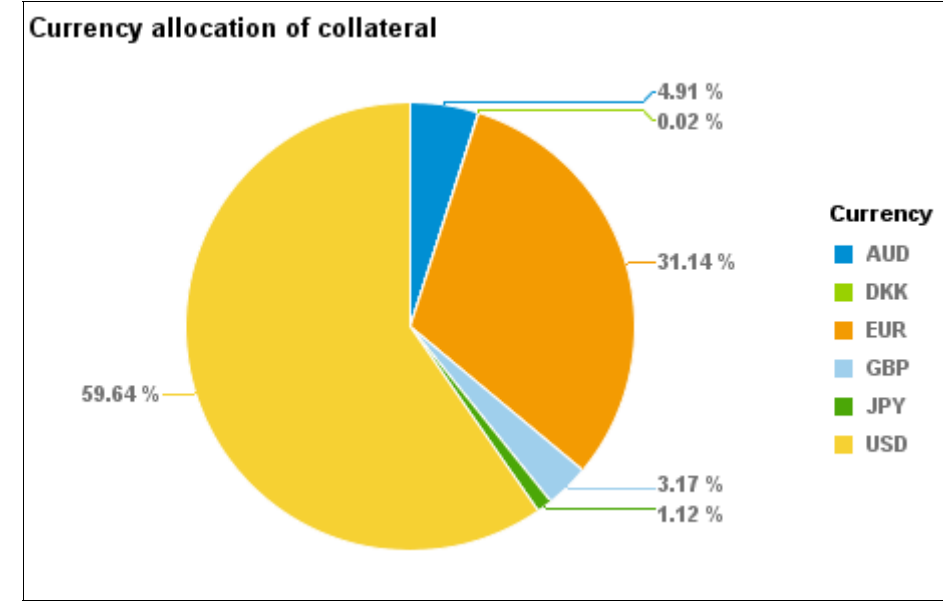
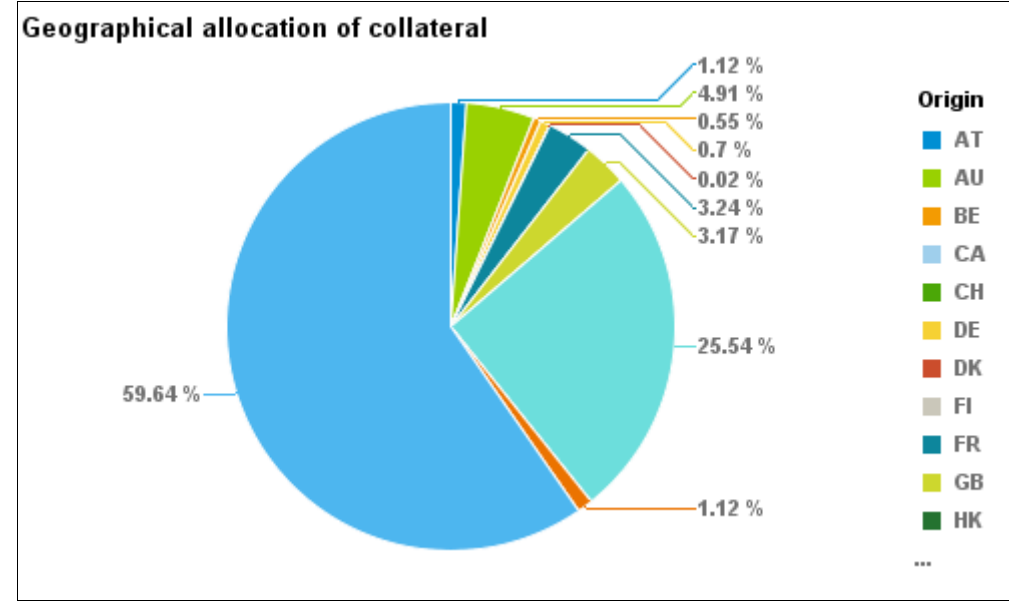
Securities lending data - as at 27/06/2025	
Currently on loan in USD (base currency)	90,926,546.51
Current percentage on loan (in % of the fund AuM)	16.00%
Collateral value (cash and securities) in USD (base currency)	114,090,530.26
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average on loan in USD (base currency)	125,033,788.58
12-month average on loan as a % of the fund AuM	21.52%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	229,274.28
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0395%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	1,087,624.90	1,273,392.71	1.12%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	8,552,297.50	5,600,466.23	4.91%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	531,489.03	622,268.08	0.55%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	680,156.62	796,328.30	0.70%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	161,384.67	25,325.10	0.02%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	1,142,959.76	1,338,178.85	1.17%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	285,742.55	334,547.77	0.29%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	16,009.77	18,744.26	0.02%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	1,712,628.10	2,005,147.32	1.76%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	1,133,999.99	1,557,378.89	1.37%

Collateral data - as at 27/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	283,480.06	389,317.34	0.34%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	243,599.94	334,547.98	0.29%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	974,399.99	1,338,192.23	1.17%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	224,185.27	224,185.27	0.20%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		4,806,106.79	5,626,996.38	4.93%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		4,750,080.11	5,561,400.27	4.87%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		4,806,105.45	5,626,994.82	4.93%
IT0004176001	PRYSMIAN ODSH PRYSMIAN	COM	IT	EUR		3,399,430.32	3,980,057.65	3.49%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		4,806,092.80	5,626,980.00	4.93%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		2,315,828.40	2,711,375.05	2.38%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	184,017,030.66	1,274,312.09	1.12%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	306,756.80	306,756.80	0.27%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	8,713,185.81	8,713,185.81	7.64%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	146,990.24	146,990.24	0.13%
US09062X1037	BIOGEN ODSH BIOGEN	COM	US	USD	AAA	160,535.44	160,535.44	0.14%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	115,279.00	115,279.00	0.10%
US11133T1034	BROADRIDGE ODSH BROADRIDGE	COM	US	USD	AAA	8,581,782.05	8,581,782.05	7.52%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	5,859.63	5,859.63	0.01%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	4,191,935.26	4,191,935.26	3.67%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	276.68	276.68	0.00%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	314,097.75	314,097.75	0.28%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	114,373.91	114,373.91	0.10%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	176,264.67	176,264.67	0.15%
US48203R1041	JUNIPER NETWORKS ODSH JUNIPER NETWORKS	COM	US	USD	AAA	1,529,643.25	1,529,643.25	1.34%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	7,984,764.68	7,984,764.68	7.00%
US5010441013	KROGER ODSH KROGER	COM	US	USD	AAA	276,056.53	276,056.53	0.24%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	1,177,986.69	1,177,986.69	1.03%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	57,811.47	57,811.47	0.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	10,230,052.08	10,230,052.08	8.97%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	266,389.54	266,389.54	0.23%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	10,263,362.15	10,263,362.15	9.00%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	8,905,487.83	8,905,487.83	7.81%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	1,529,294.39	1,529,294.39	1.34%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	1,351.79	1,351.79	0.00%
US91282CDG33	UST 1.125 10/31/26 US TREASURY	GOV	US	USD	AAA	397,885.90	397,885.90	0.35%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	1,273,484.07	1,273,484.07	1.12%
US92338C1036	VERALTO ODSH VERALTO	COM	US	USD	AAA	1,103,486.07	1,103,486.07	0.97%
						Total:	114,090,530.26	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	39,616,149.91
2	BNP PARIBAS ARBITRAGE LONDON/PA	34,120,423.59

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	RBC EUROPE LIMITED (PARENT)	49,735,283.61
2	BARCLAYS BANK PLC (PARENT)	36,876,946.82
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	34,636,500.22
4	HSBC BANK PLC (PARENT)	8,297,244.03