



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 24/07/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,359,855,659
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 24/07/2025</b>	
Currently on loan in USD (base currency)	173,760,150.37
Current percentage on loan (in % of the fund AuM)	12.78%
Collateral value (cash and securities) in USD (base currency)	187,207,639.72
Collateral value (cash and securities) in % of loan	108%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	164,958,647.00
12-month average on loan as a % of the fund AuM	15.92%
12-month maximum on loan in USD	261,606,360.85
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	514,468.39
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0497%

<b>Collateral data - as at 24/07/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	10,832.83	12,711.34	0.01%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	35,174.09	41,273.59	0.02%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	22,606.49	26,526.66	0.01%
AU0000075681	AUGV 1.250 05/21/32 AUSTRALIA	GOV	AU	AUD	AAA	4,222.80	2,781.33	0.00%
AU0000087454	AUGV 1.000 12/21/30 AUSTRALIA	GOV	AU	AUD	AAA	12,214.02	8,044.70	0.00%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	1,476,547.82	972,519.94	0.52%
AU0000143901	AUGV 1.750 11/21/32 AUSTRALIA	GOV	AU	AUD	AAA	863.30	568.61	0.00%
AU0000274706	AUGV 3.500 12/21/34 AUSTRALIA	GOV	AU	AUD	AAA	62,551.49	41,199.19	0.02%
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	AAA	372,749.91	245,509.64	0.13%
AU3CB0221661	IADB 4.250 06/11/26 MTN IDB	BND	US	AUD	AAA	53,570.64	35,284.00	0.02%

## Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	134,709.40	88,725.59	0.05%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	580,871.46	681,599.74	0.36%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,387.20	2,801.17	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	16.39	19.23	0.00%
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	0.67	0.79	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	749.30	879.24	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.86	1.00	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	940.85	1,104.00	0.00%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	654.61	768.12	0.00%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	511.96	600.74	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	7,973,242.88	9,355,874.19	5.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	1,237.48	1,452.07	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	315,657.46	231,821.76	0.12%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	972.14	713.95	0.00%
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	3,458.97	2,540.30	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	2,025.11	1,487.26	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,902.45	1,397.18	0.00%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	805,613.98	591,650.38	0.32%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,700.17	26,952.94	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	149,966.67	110,136.92	0.06%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	23,897.96	17,550.88	0.01%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	0.98	1.15	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	0.87	1.02	0.00%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	359,480.21	421,817.28	0.23%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	4,914.15	5,766.30	0.00%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	97.07	113.91	0.00%
DE000A11QTF7	KFW 0.375 04/23/30 KFW	GOV	DE	EUR	AAA	37,533.13	44,041.71	0.02%
DE000A3H2515	BADWL 2.625 03/12/30 BADEN-WURTEMBERG	BND	DE	EUR	AAA	32,596.50	38,249.02	0.02%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	1,033,368.44	1,212,563.73	0.65%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	896,830.38	1,052,348.76	0.56%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	1,868.59	2,192.62	0.00%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	882,951.80	1,036,063.51	0.55%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	639,348.03	750,216.67	0.40%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	7,219.48	8,471.41	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	100,833.47	118,318.89	0.06%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	65,004.15	76,276.44	0.04%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	7,204,128.00	8,453,387.94	4.52%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,202,353.00	7,277,896.24	3.89%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,203,929.16	7,279,745.72	3.89%

## Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	541.86	85.19	0.00%
DK0009924532	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	595,371.26	93,599.66	0.05%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	436.46	68.62	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	836,829.37	981,943.03	0.52%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	0.80	0.94	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		145,873.39	171,169.13	0.09%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	944,341.77	1,108,099.04	0.59%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	1,071.28	1,257.04	0.00%
EU000A4D5QM6	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	AA3	37,818.55	44,376.63	0.02%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	77,382.29	90,801.07	0.05%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		763,741.21	896,180.74	0.48%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	1,615,265.97	1,895,367.47	1.01%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	838,706.11	984,145.22	0.53%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	2,383,650.44	2,796,996.65	1.49%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	290,047.24	340,344.02	0.18%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	81,859.95	96,055.19	0.05%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	0.89	1.04	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	7.23	8.49	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	5,036.67	5,910.07	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	1,653,059.00	1,939,714.15	1.04%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	10,048.04	11,790.46	0.01%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	203,385.32	238,654.14	0.13%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	1,554.88	1,824.51	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	56.79	66.64	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	72,959.80	85,611.68	0.05%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	664.48	779.70	0.00%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	697,449.26	818,393.17	0.44%
FR0128838499	FRGV 01/28/26 FRANCE	GOV	FR	EUR	AA2	917,135.74	1,076,175.25	0.57%
FR0128838507	FRGV 02/25/26 FRANCE	GOV	FR	EUR	AA2	917,135.95	1,076,175.49	0.57%
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	287,093.69	336,878.29	0.18%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,149,749.23	1,559,117.44	0.83%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,757,607.59	2,383,403.77	1.27%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,149,749.51	1,559,117.82	0.83%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,350,032.73	1,830,711.88	0.98%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,350,022.53	1,830,698.05	0.98%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	85.48	115.92	0.00%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	30,575.16	41,461.45	0.02%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,149,749.53	1,559,117.85	0.83%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,757,747.95	2,383,594.11	1.27%

## Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,149,749.82	1,559,118.24	0.83%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,350,076.47	1,830,771.20	0.98%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	2,012,303.99	2,728,784.83	1.46%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,149,749.57	1,559,117.90	0.83%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,954.06	2,649.80	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	407,580.58	552,699.65	0.30%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	44,691.56	60,603.99	0.03%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	52,780.08	71,572.43	0.04%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	407,604.89	552,732.61	0.30%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	155,043.56	210,246.82	0.11%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	725,217.17	983,430.74	0.53%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	2,062,619.31	2,797,014.92	1.49%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	2,006,816.22	2,721,343.14	1.45%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	188,991.34	256,281.71	0.14%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,062,889.68	2,797,381.55	1.49%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	726,243.57	984,822.59	0.53%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,463,342.90	3,340,416.14	1.78%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	1,671,246.91	1,671,246.91	0.89%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	53,040,256.74	362,247.33	0.19%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	142,988,424.63	976,563.43	0.52%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	50,043.26	341.78	0.00%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	23,286,522.47	159,039.21	0.08%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	52,270,276.73	356,988.62	0.19%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	47,985,267.97	327,723.44	0.18%
JP1024741R74	JPGV 0.700 07/01/27 JAPAN	GOV	JP	JPY	A1	80,932,373.39	552,741.22	0.30%
JP1051521N69	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	297,787.58	2,033.79	0.00%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	5,631,868.20	38,463.79	0.02%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	31,980,345.64	218,415.14	0.12%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	84,346,223.59	576,056.68	0.31%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	1,715,766.66	11,718.12	0.01%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	13,803,608.57	94,274.06	0.05%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	84,171,385.89	574,862.60	0.31%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	409,060.57	2,793.75	0.00%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	20,855,554.55	142,436.51	0.08%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	144,511,326.97	986,964.35	0.53%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	149,874,038.91	1,023,589.89	0.55%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	795,051.28	5,429.94	0.00%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	140,813,119.32	961,706.82	0.51%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	2,697,674.04	18,424.22	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300221643	JPGV 2.500 03/20/36 JAPAN	GOV	JP	JPY	A1	10,336,202.71	70,592.83	0.04%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	80,922,306.76	552,672.47	0.30%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	178,203.17	1,217.07	0.00%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	45,621,968.84	311,582.89	0.17%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	3,908,995.34	26,697.14	0.01%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	917,135.94	1,076,175.48	0.57%
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	5,113,073.14	505,427.65	0.27%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	27,763.54	2,744.43	0.00%
SE0000556599	SEGV 3.500 12/01/28 SWEDEN	GOV	SE	SEK	AAA	9,415,385.37	989,075.88	0.53%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	41,517.45	41,517.45	0.02%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	2,796,827.35	2,796,827.35	1.49%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	592,487.05	592,487.05	0.32%
US045167FU29	ADB 4.250 01/09/26 MTN ADB	BND	PH	USD		1,938,554.88	1,938,554.88	1.04%
US04517PBE16	ADB 5.336 06/16/26 FRN MTN ADB	BND	PH	USD		7,348,365.87	7,348,365.87	3.93%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	98.16	98.16	0.00%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	10,113.52	10,113.52	0.01%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	123.20	123.20	0.00%
US43358BAA17	CAGV 4.625 04/30/29 CANADA	GOV	CA	USD	AAA	10,390.57	10,390.57	0.01%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	856,302.97	856,302.97	0.46%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,796,638.20	2,796,638.20	1.49%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,430.99	5,430.99	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,189.82	2,189.82	0.00%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	2,217.71	2,217.71	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	4,455.72	4,455.72	0.00%
US912810QD37	UST 4.375 11/15/39 US TREASURY	GOV	US	USD	AAA	97.38	97.38	0.00%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	AAA	34,487.14	34,487.14	0.02%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	6,413.29	6,413.29	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	7,307.97	7,307.97	0.00%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	13,411.02	13,411.02	0.01%
US912810RG58	UST 3.375 05/15/44 US TREASURY	GOV	US	USD	AAA	5,210.31	5,210.31	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	5,187.42	5,187.42	0.00%
US912810RV26	UST 3.000 02/15/47 US TREASURY	GOV	US	USD	AAA	15,142.20	15,142.20	0.01%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	252,326.65	252,326.65	0.13%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	2,938,968.71	2,938,968.71	1.57%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	45,294.09	45,294.09	0.02%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	2,728,708.09	2,728,708.09	1.46%
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	126.22	126.22	0.00%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	288.08	288.08	0.00%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	2,728,763.44	2,728,763.44	1.46%

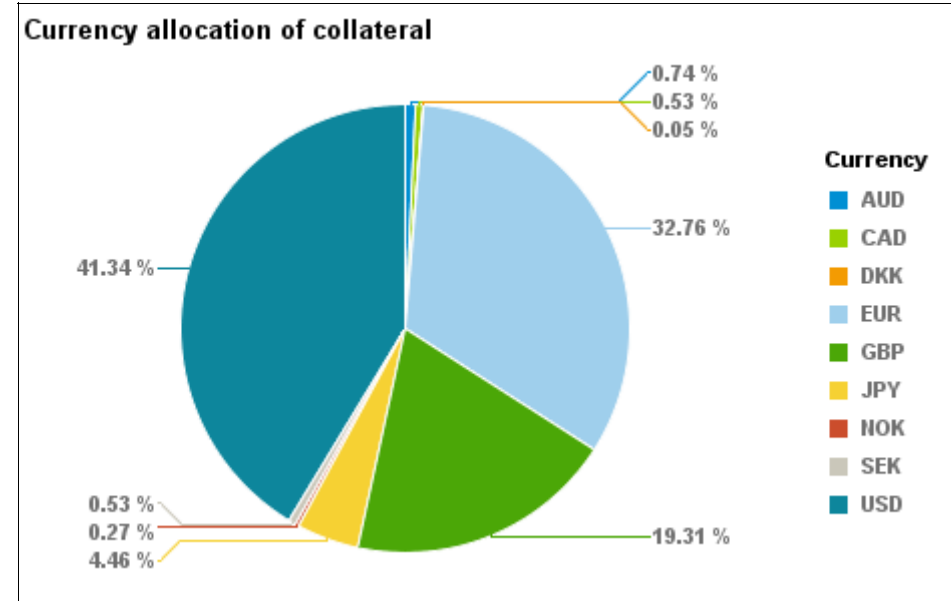
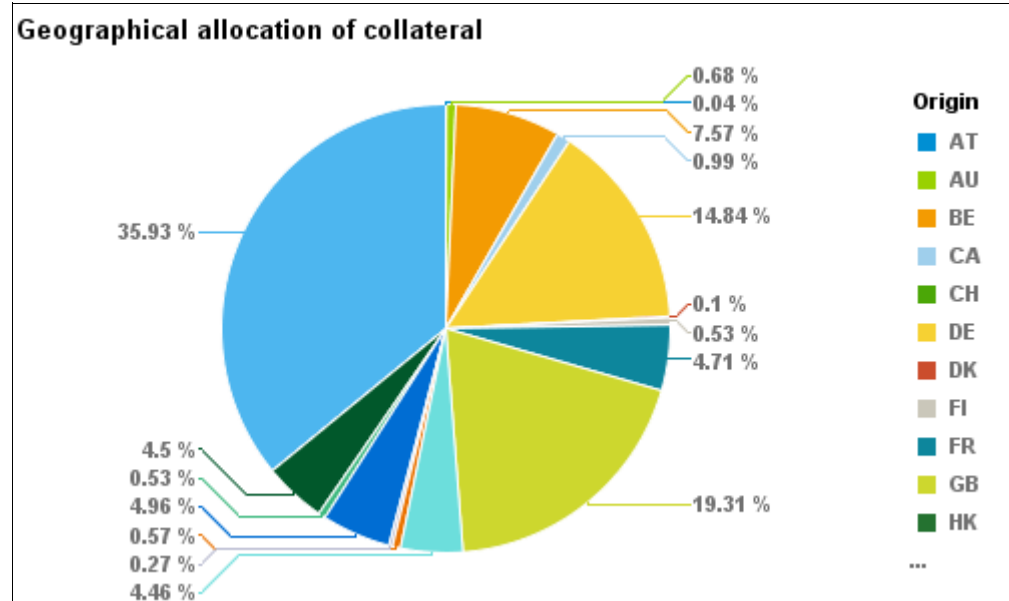


## Collateral data - as at 24/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	163,818.75	163,818.75	0.09%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	92,778.68	92,778.68	0.05%
US912810TL26	UST 4.000 11/15/52 US TREASURY	GOV	US	USD	AAA	1,828,535.97	1,828,535.97	0.98%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	179.64	179.64	0.00%
US912810TY47	UST 2.125 02/15/54 US TREASURY	GOV	US	USD	AAA	41,431.72	41,431.72	0.02%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	8,263.66	8,263.66	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,981.14	22,981.14	0.01%
US9128283W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,383.74	1,383.74	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	203,982.64	203,982.64	0.11%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	410,527.97	410,527.97	0.22%
US9128287D64	UST 0.250 07/15/29 US TREASURY	GOV	US	USD	AAA	41,344.13	41,344.13	0.02%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	493.39	493.39	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	210,205.66	210,205.66	0.11%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	210,192.37	210,192.37	0.11%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	36,800.35	36,800.35	0.02%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	251,339.87	251,339.87	0.13%
US912828ZQ64	UST 0.625 05/15/30 US TREASURY	GOV	US	USD	AAA	41,454.53	41,454.53	0.02%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	10,590.45	10,590.45	0.01%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	515,462.91	515,462.91	0.28%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	2,349,328.13	2,349,328.13	1.25%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	2,056,432.16	2,056,432.16	1.10%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	155,649.98	155,649.98	0.08%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	433.95	433.95	0.00%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	37,753.88	37,753.88	0.02%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	97.39	97.39	0.00%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	185.62	185.62	0.00%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	53,932.12	53,932.12	0.03%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	311,374.04	311,374.04	0.17%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	7,732.81	7,732.81	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	210,264.68	210,264.68	0.11%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	9,381.53	9,381.53	0.01%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	4,124.11	4,124.11	0.00%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	2,339,174.09	2,339,174.09	1.25%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	196.45	196.45	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	6,007.00	6,007.00	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	53,235.99	53,235.99	0.03%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	201.52	201.52	0.00%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	100.28	100.28	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,794,676.40	1,794,676.40	0.96%

**Collateral data - as at 24/07/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	715.98	715.98	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	936,011.76	936,011.76	0.50%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	356,073.40	356,073.40	0.19%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	4,862.20	4,862.20	0.00%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	203.79	203.79	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	695.12	695.12	0.00%
US91282CJV46	UST 4.250 01/31/26 US TREASURY	GOV	US	USD	AAA	1,530.32	1,530.32	0.00%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	1,120.56	1,120.56	0.00%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	43,285.06	43,285.06	0.02%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	13,319,762.91	13,319,762.91	7.11%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	1,540,055.53	1,540,055.53	0.82%
US91282CLS88	UST 4.125 10/31/26 US TREASURY	GOV	US	USD	AAA	303.85	303.85	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	11,115,951.92	11,115,951.92	5.94%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	2,728,734.90	2,728,734.90	1.46%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	2,349,017.18	2,349,017.18	1.25%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	5,355.65	5,355.65	0.00%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	2,345,651.60	2,345,651.60	1.25%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	62,650.70	62,650.70	0.03%
US91282CNK35	UST 3.875 06/30/30 US TREASURY	GOV	US	USD	AAA	2,146,829.58	2,146,829.58	1.15%
XS0109077486	EIB 03/15/30 MTN EIB	GOV	SU	EUR		6,262,000.50	7,347,887.15	3.92%
XS3106087771	DKGV 3.875 07/01/27 MTN DENMARK	GOV	DK	USD	AAA	100,429.94	100,429.94	0.05%
						<b>Total:</b>	<b>187,207,639.72</b>	<b>100.00%</b>



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	37,777,462.06
2	MERRILL LYNCH INTERNATIONAL (PARENT)	28,036,684.45
3	HSBC BANK PLC (PARENT)	26,208,865.64
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	25,893,521.22
5	STANDARD CHARTERED BANK (PARENT)	22,139,429.68