



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Government Bond

Report as at 23/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Government Bond
Replication Mode	Physical replication
ISIN Code	LU1066053866
Total net assets (AuM)	3,542,151,371
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	839,100,375.42
Current percentage on loan (in % of the fund AuM)	23.69%
Collateral value (cash and securities) in USD (base currency)	1,056,526,369.50
Collateral value (cash and securities) in % of loan	126%

Securities lending statistics	
12-month average on loan in USD (base currency)	931,634,323.85
12-month average on loan as a % of the fund AuM	23.06%
12-month maximum on loan in USD	1,063,451,490.37
12-month maximum on loan as a % of the fund AuM	26.41%
Gross Return for the fund over the last 12 months in (base currency fund)	2,137,480.82
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0529%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	183,453.65	215,071.24	0.02%
AT0000A1PEF7	ATGV 1.500 11/02/86 AUSTRIA	GOV	AT	EUR	AA1	32,866.76	38,531.23	0.00%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	1,076,128.34	1,261,595.22	0.12%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	685,555.27	803,708.27	0.08%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	6,026,370.86	3,945,168.48	0.37%
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	1,722,901.58	1,127,898.89	0.11%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	1,472,278.28	1,726,020.19	0.16%
BE0008061104	BEGV 03/28/26 BELGIUM	GOV	BE	EUR	AA3	1,149,799.65	1,347,963.51	0.13%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	2,462,211.14	2,886,564.44	0.27%
BE0008071202	BEGV 03/28/35 BELGIUM	GOV	BE	EUR	AA3	197,339.28	231,350.00	0.02%

Collateral data - as at 23/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0008516776	BEGV 06/22/29 BELGIUM	GOV	BE	EUR	AA3	211,833.93	248,342.75	0.02%
BE0008518798	BEGV 06/22/31 BELGIUM	GOV	BE	EUR	AA3	198,549.11	232,768.34	0.02%
BE0008519804	BEGV 06/22/32 BELGIUM	GOV	BE	EUR	AA3	191,646.83	224,676.48	0.02%
BE0008520810	BEGV 06/22/33 BELGIUM	GOV	BE	EUR	AA3	183,998.42	215,709.89	0.02%
BE0008521826	BEGV 06/22/34 BELGIUM	GOV	BE	EUR	AA3	176,661.86	207,108.91	0.02%
BE0008522832	BEGV 06/22/35 BELGIUM	GOV	BE	EUR	AA3	168,611.51	197,671.10	0.02%
BE0008523848	BEGV 06/22/36 BELGIUM	GOV	BE	EUR	AA3	161,251.85	189,043.03	0.02%
BE0008524853	BEGV 06/22/37 BELGIUM	GOV	BE	EUR	AA3	155,178.86	181,923.38	0.02%
BE0008525868	BEGV 06/22/38 BELGIUM	GOV	BE	EUR	AA3	148,405.95	173,983.18	0.02%
BE0008526874	BEGV 06/22/39 BELGIUM	GOV	BE	EUR	AA3	123,456.92	144,734.28	0.01%
BMG0450A1053	ARCH CAPITAL GRP ODSH ARCH CAPITAL GRP	COM	US	USD	AAA	5,982,414.95	5,982,414.95	0.57%
CA00208D4084	ARC RESOURCES ODSH ARC RESOURCES	COM	CA	CAD	AAA	21,897,761.44	16,054,870.57	1.52%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	37,507,175.98	27,499,288.34	2.60%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	11,012,002.95	8,073,714.87	0.76%
CA02215R1073	ALTUS GRP ODSH ALTUS GRP	REI	CA	CAD	AAA	11,866,685.99	8,700,346.30	0.82%
CA0467894006	ATCO ODSH ATCO	COM	CA	CAD	AAA	21,897,734.38	16,054,850.73	1.52%
CA04682R1073	ATHABASCA OIL ODSH ATHABASCA OIL	COM	CA	CAD	AAA	1,587,934.07	1,164,232.07	0.11%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	18,107,482.12	13,275,936.11	1.26%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	19,035,843.41	13,956,586.52	1.32%
CA0906971035	BIRCHCLIFF ENRGY ODSH BIRCHCLIFF ENRGY	COM	CA	CAD	AAA	9,085,199.99	6,661,032.92	0.63%
CA1247651088	CAE ODSH CAE	COM	CA	CAD	AAA	39.17	28.72	0.00%
CA1254911003	CI FINANCIAL ODSH CI FINANCIAL	COM	CA	CAD	AAA	21,897,752.74	16,054,864.19	1.52%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	1,016.26	745.09	0.00%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	18,107,440.32	13,275,905.46	1.26%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	955.91	700.85	0.00%
CA1363851017	CANADIAN NATURAL ODSH CANADIAN NATURAL	COM	CA	CAD	AAA	14,681,899.51	10,764,387.81	1.02%
CA14042M1023	CAPITAL PWR ODSH CAPITAL PWR	COM	CA	CAD	AAA	21,897,778.16	16,054,882.83	1.52%
CA1520061021	CENTERRA GOLD ODSH CENTERRA GOLD	COM	CA	CAD	AAA	4,071,599.99	2,985,191.48	0.28%
CA24477T1003	DEFINITY FINCL ODSH DEFINITY FINCL	COM	CA	CAD	AAA	15,951,050.00	11,694,896.02	1.11%
CA26886R1047	EQB ODSH EQB	COM	CA	CAD	AAA	10,470,500.80	7,676,699.54	0.73%
CA2861812014	ELEMENT FLEET ODSH ELEMENT FLEET	COM	CA	CAD	AAA	13,634,773.38	9,996,662.10	0.95%
CA29269R1055	ENERFLEX ODSH ENERFLEX	COM	CA	CAD	AAA	21,897,778.05	16,054,882.75	1.52%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	257,022.04	188,441.89	0.02%
CA3748252069	GIBSON ENERGY ODSH GIBSON ENERGY	COM	CA	CAD	AAA	2,345,941.98	1,719,983.80	0.16%
CA3803551074	GOEASY ODSH GOEASY	COM	CA	CAD	AAA	9,556,800.00	7,006,797.82	0.66%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	21,897,737.38	16,054,852.93	1.52%
CA4436281022	HUBBAY MINERALS ODSH HUBBAY MINERALS	COM	CA	CAD	AAA	21,897,768.66	16,054,875.86	1.52%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	21,897,779.21	16,054,883.60	1.52%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	21,897,685.43	16,054,814.84	1.52%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	21,897,758.75	16,054,868.60	1.52%
CA5649051078	MAPLE LEAF FOODS ODSH MAPLE LEAF FOODS	COM	CA	CAD	AAA	12,749,559.98	9,347,646.60	0.88%
CA59151K1084	METHANEX ODSH METHANEX	COM	CA	CAD	AAA	16,970,249.99	12,442,147.01	1.18%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	18,107,515.18	13,275,960.35	1.26%
CA67072Q1046	NUVISTA ENERGY ODSH NUVISTA ENERGY	COM	CA	CAD	AAA	3,580,998.35	2,625,495.08	0.25%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	21,897,742.06	16,054,856.36	1.52%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,155.05	846.85	0.00%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	137,504.27	100,814.57	0.01%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	992.35	727.57	0.00%
CA6979001089	PAN AMER SILVER ODSH PAN AMER SILVER	COM	CA	CAD	AAA	1,230,600.00	902,243.99	0.09%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	97,863.44	71,750.93	0.01%
CA7819036046	RUSSEL METALS ODSH RUSSEL METALS	COM	CA	CAD	AAA	10,059,763.99	7,375,557.96	0.70%
CA85472N1096	STANTEC ODSH STANTEC	COM	CA	CAD	AAA	419,863.38	307,832.94	0.03%
CA85853F1053	STELLA JONE ODSH STELLA JONE	COM	CA	CAD	AAA	5,121,900.00	3,755,244.20	0.36%
CA86828P1036	SUPERIOR PLUS ODSH SUPERIOR PLUS	COM	CA	CAD	AAA	4,737,756.65	3,473,600.26	0.33%
CA87505Y4094	TAMARACK VALLEY ODSH TAMARACK VALLEY	COM	CA	CAD	AAA	1,181,002.15	865,880.14	0.08%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	21,897,774.79	16,054,880.36	1.52%
CA8935781044	TRNSCNTNTL ODSH TRNSCNTNTL	COM	CA	CAD	AAA	2,047,261.00	1,500,998.65	0.14%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	21,897,777.51	16,054,882.35	1.52%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	5,247,449.99	3,847,294.19	0.36%
CH0418792922	SIKA ODSH SIKA	COM	CH	CHF		2,092,445.69	2,630,411.32	0.25%
DE0001030716	DEGV 10/10/25 GERMANY	GOV	DE	EUR	AAA	18,357.73	21,521.62	0.00%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	2,222,887.61	2,605,994.36	0.25%
DE0001135069	DEGV 5.625 01/04/28 GERMANY	GOV	DE	EUR	AAA	16,549.54	19,401.80	0.00%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	839,944.12	984,705.49	0.09%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	1,291,752.79	1,514,381.77	0.14%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	586,382.76	687,443.74	0.07%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	3,365,158.49	3,945,131.54	0.37%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	1,205,759.28	1,413,567.58	0.13%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	328,723.17	385,377.43	0.04%
DE000BU4Z128	DEGV IO STR 08/15/56 GERMANY	GOV	DE	EUR	AAA	2.15	2.52	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	9,664,468.23	1,517,783.62	0.14%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	5,233,826.66	821,961.04	0.08%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	13,152.39	15,419.15	0.00%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	3,365,167.67	3,945,142.30	0.37%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	3,365,118.95	3,945,085.19	0.37%
FR0010809400	FRGV 04/25/31 FRANCE	GOV	FR	EUR	AA2	550,536.13	645,419.07	0.06%
FR0010809418	FRGV 10/25/29 FRANCE	GOV	FR	EUR	AA2	995,564.44	1,167,146.42	0.11%
FR0010809426	FRGV 04/25/32 FRANCE	GOV	FR	EUR	AA2	532,918.28	624,764.85	0.06%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0010809475	FRGV 04/25/34 FRANCE	GOV	FR	EUR	AA2	2,462,211.14	2,886,564.44	0.27%
FR0010809491	FRGV 04/25/45 FRANCE	GOV	FR	EUR	AA2	317,593.62	372,329.75	0.04%
FR0010809632	FRGV 04/25/52 FRANCE	GOV	FR	EUR	AA2	85,154.72	99,830.83	0.01%
FR0010809939	FRGV 10/25/33 FRANCE	GOV	FR	EUR	AA2	238,058.41	279,086.93	0.03%
FR0010809962	FRGV 10/25/34 FRANCE	GOV	FR	EUR	AA2	16,420.27	19,250.24	0.00%
FR0010810010	FRGV 10/25/35 FRANCE	GOV	FR	EUR	AA2	92,825.91	108,824.13	0.01%
FR0010810184	FRGV 04/25/28 FRANCE	GOV	FR	EUR	AA2	35,360.30	41,454.52	0.00%
FR0010810200	FRGV 10/25/28 FRANCE	GOV	FR	EUR	AA2	21,926.23	25,705.14	0.00%
FR0011461573	FRGV 05/25/36 FRANCE	GOV	FR	EUR	AA2	330,787.05	387,797.01	0.04%
FR0013154093	FRGV 05/25/47 FRANCE	GOV	FR	EUR	AA2	218,137.50	255,732.72	0.02%
FR0013154341	FRGV 05/25/65 FRANCE	GOV	FR	EUR	AA2	27,890.77	32,697.64	0.00%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	7,939,769.02	10,720,673.12	1.01%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	9,229,454.88	12,462,071.45	1.18%
GB00B0CNHZ09	UKT1 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	17,879.28	24,141.50	0.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	16,800.33	22,684.65	0.00%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	AA3	1,121,557.10	1,514,382.47	0.14%
GB00BSQNRC93	UKT 4 3/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,121,557.14	1,514,382.53	0.14%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	2,137,799.99	2,886,564.44	0.27%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,020,035.21	1,020,035.21	0.10%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	1,019,943.04	1,019,943.04	0.10%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	1,019,815.04	1,019,815.04	0.10%
IE00BY7QL619	JOHNSON CNTRLS ODSH JOHNSON CNTRLS	COM	US	USD	AAA	53,500.20	53,500.20	0.01%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		309,403.89	362,728.54	0.03%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		354,577.49	415,687.65	0.04%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	1,347,353,565.76	9,201,035.44	0.87%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	1,352,268,828.42	9,234,601.62	0.87%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	375,470,852.72	2,564,078.73	0.24%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	175,485,757.64	1,198,386.76	0.11%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	50,626,841.82	345,729.12	0.03%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	157,732,046.15	1,077,147.22	0.10%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	26,261,788.53	179,340.93	0.02%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	42,569,879.66	290,708.38	0.03%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	70,375,774.80	480,593.97	0.05%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	143,564,657.76	980,398.57	0.09%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	39,416,633.08	269,174.96	0.03%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	895,037,696.62	6,112,184.49	0.58%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	207,996,412.70	1,420,401.01	0.13%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	148,746,068.59	1,015,782.26	0.10%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	934,887,143.25	6,384,315.12	0.60%

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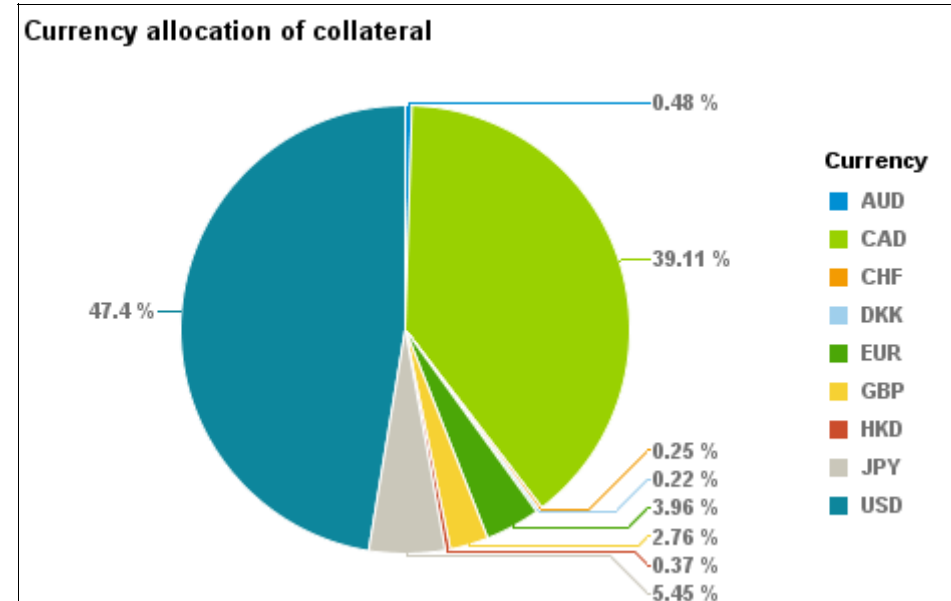
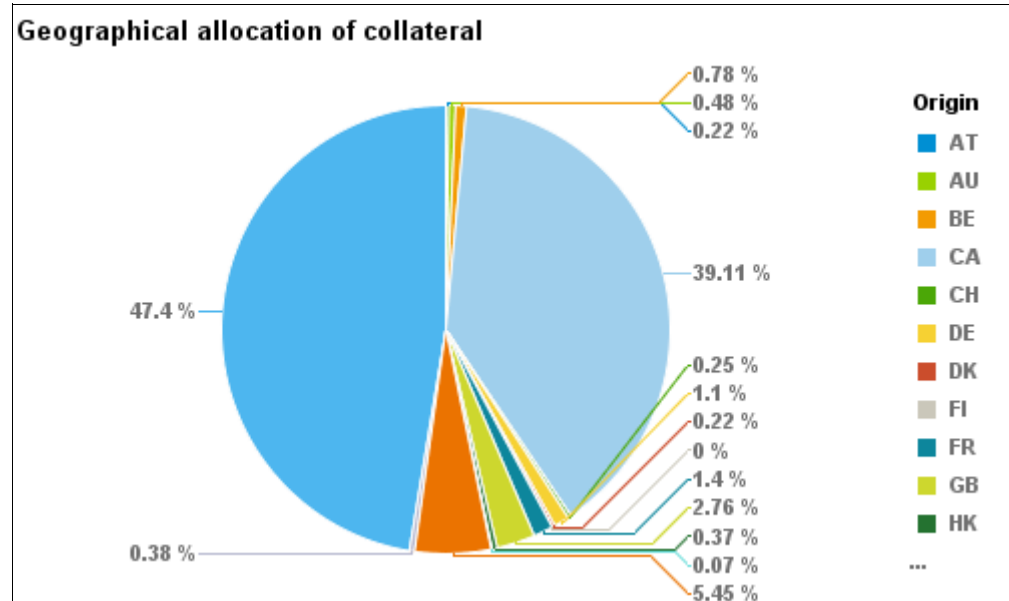
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	64,965,118.98	443,644.77	0.04%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	148,750,167.40	1,015,810.25	0.10%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	48,837,207.66	333,507.77	0.03%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	58,013,844.40	396,174.73	0.04%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	304,066,480.89	2,076,460.51	0.20%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	473,369,595.64	3,232,626.19	0.31%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	78,720,243.26	537,578.08	0.05%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	466,316,477.47	3,184,460.67	0.30%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	76,974,616.50	525,657.25	0.05%
JP1201881Q46	JPGV 1.600 03/20/44 JAPAN	GOV	JP	JPY	A1	148,767,171.65	1,015,926.37	0.10%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	27,923,186.90	190,686.57	0.02%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	178,493.23	1,218.92	0.00%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	21,526,646.36	147,004.80	0.01%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	69,417,452.77	474,049.62	0.04%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	148,748,198.07	1,015,796.80	0.10%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	148,749,823.36	1,015,807.90	0.10%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	179,200,599.26	1,223,755.30	0.12%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		30,969,407.90	3,945,170.77	0.37%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	1,020,071.99	1,020,071.99	0.10%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	3,365,166.60	3,945,141.05	0.37%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	92,720.41	108,700.44	0.01%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	2,692,903.44	2,692,903.44	0.25%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	27,498,903.26	27,498,903.26	2.60%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	3,390,096.05	3,390,096.05	0.32%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	39,827,942.55	39,827,942.55	3.77%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	1,020,085.55	1,020,085.55	0.10%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	27,499,245.51	27,499,245.51	2.60%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	39,827,950.50	39,827,950.50	3.77%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	27,499,035.92	27,499,035.92	2.60%
US04010E1091	ARGAN ODSH ARGAN	COM	US	USD	AAA	64,424.64	64,424.64	0.01%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	18,334,035.05	18,334,035.05	1.74%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	349,458.35	349,458.35	0.03%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	2,512,425.30	2,512,425.30	0.24%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	11,786,889.90	11,786,889.90	1.12%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	32,293,289.34	32,293,289.34	3.06%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	7,534,686.65	7,534,686.65	0.71%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	32,293,357.80	32,293,357.80	3.06%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	27,499,322.72	27,499,322.72	2.60%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	13,265,362.34	13,265,362.34	1.26%

Collateral data - as at 23/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	1,326,485.60	1,326,485.60	0.13%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	15,873,024.43	15,873,024.43	1.50%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	415,799.62	415,799.62	0.04%
US2441991054	DEERE ODSH DEERE	COM	US	USD	AAA	7,534,785.42	7,534,785.42	0.71%
US24703L2025	DELL TECH ODSH DELL TECH	COM	US	USD	AAA	151,928.31	151,928.31	0.01%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	7,534,747.01	7,534,747.01	0.71%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	878,304.71	878,304.71	0.08%
US36164V8000	GCI LIBERTY ODSH GCI LIBERTY	COM	US	USD	AAA	5,096,250.13	5,096,250.13	0.48%
US36828A1016	GE VERNOVA ODSH GE VERNOVA	COM	US	USD	AAA	343,209.75	343,209.75	0.03%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	415,781.58	415,781.58	0.04%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	1,171,537.42	1,171,537.42	0.11%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	691,136.41	691,136.41	0.07%
US4932671088	KEYCORP ODSH KEYCORP	COM	US	USD	AAA	482,577.22	482,577.22	0.05%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	6,901,963.04	6,901,963.04	0.65%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,695,863.55	4,695,863.55	0.44%
US6005512040	MILLER INDS ODSH MILLER INDS	COM	US	USD	AAA	49,752.12	49,752.12	0.00%
US6153691059	MOODY S ODSH MOODY S	COM	US	USD	AAA	4,038,229.19	4,038,229.19	0.38%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	5,201,271.40	5,201,271.40	0.49%
US6177001095	MORNINGSTAR ODSH MORNINGSTAR	COM	US	USD	AAA	9,893,115.51	9,893,115.51	0.94%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	2,109,898.62	2,109,898.62	0.20%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	38,339,471.74	38,339,471.74	3.63%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	4,087,031.16	4,087,031.16	0.39%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	10,256,667.19	10,256,667.19	0.97%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	710,362.96	710,362.96	0.07%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	AAA	12,461,963.19	12,461,963.19	1.18%
US7509401086	RALLIANT ODSH RALLIANT	COM	US	USD	AAA	10,101,176.57	10,101,176.57	0.96%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	10,846,313.73	10,846,313.73	1.03%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	3,566,739.22	3,566,739.22	0.34%
US8190471016	SHAKE SHACK ODSH SHAKE SHACK	COM	US	USD	AAA	1,997.84	1,997.84	0.00%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	703,869.28	703,869.28	0.07%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	3,782,970.04	3,782,970.04	0.36%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	219,101.96	219,101.96	0.02%
US912810RC45	UST 3.625 08/15/43 US TREASURY	GOV	US	USD	AAA	819,363.85	819,363.85	0.08%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	495,326.45	495,326.45	0.05%
US912810RN00	UST 2.875 08/15/45 US TREASURY	GOV	US	USD	AAA	219,124.34	219,124.34	0.02%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	285.05	285.05	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	219,013.43	219,013.43	0.02%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	54,902.35	54,902.35	0.01%
US912810SS87	UST 1.625 11/15/50 US TREASURY	GOV	US	USD	AAA	51.89	51.89	0.00%

Collateral data - as at 23/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	55.95	55.95	0.00%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	219,082.11	219,082.11	0.02%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	341,412.40	341,412.40	0.03%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	218,941.80	218,941.80	0.02%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	219,057.86	219,057.86	0.02%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	630,492.77	630,492.77	0.06%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	283.71	283.71	0.00%
US912810UH94	UST 2.375 02/15/55 US TREASURY	GOV	US	USD	AAA	68,056.68	68,056.68	0.01%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	621,090.53	621,090.53	0.06%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	594,125.60	594,125.60	0.06%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	87.89	87.89	0.00%
US91282CFH97	UST 3.125 08/31/27 US TREASURY	GOV	US	USD	AAA	25,179.29	25,179.29	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	506,094.13	506,094.13	0.05%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	19,793.18	19,793.18	0.00%
US91282CLE92	UST 1.875 07/15/34 US TREASURY	GOV	US	USD	AAA	86,651.85	86,651.85	0.01%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	45,895.77	45,895.77	0.00%
US9255501051	VIAVI SOLUTIONS ODSH VIAVI SOLUTIONS	COM	US	USD	AAA	178,453.77	178,453.77	0.02%
						Total:	1,056,526,369.5	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value
3	NATIONAL BANK FINANCIAL INC (PARE	123,430,856.46
1	RBC DOMINION SECURITIES INC (PARI	305,806,534.56
2	TD SECURITIES INC (PARENT)	178,768,016.38

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	RBC DOMINION SECURITIES INC (PARENT)	312,361,858.76

2	TD SECURITIES INC (PARENT)	175,310,936.05
3	NATIONAL BANK FINANCIAL INC (PARENT)	103,272,410.12
4	NOMURA INTERNATIONAL PLC (PARENT)	82,272,487.55
5	NBC Global Finance Limited (Parent)	60,776,109.90