



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond

Report as at 23/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Inflation Linked Bond
Replication Mode	Physical replication
ISIN Code	LU0518436224
Total net assets (AuM)	912,788,455
Reference currency of the fund	USD

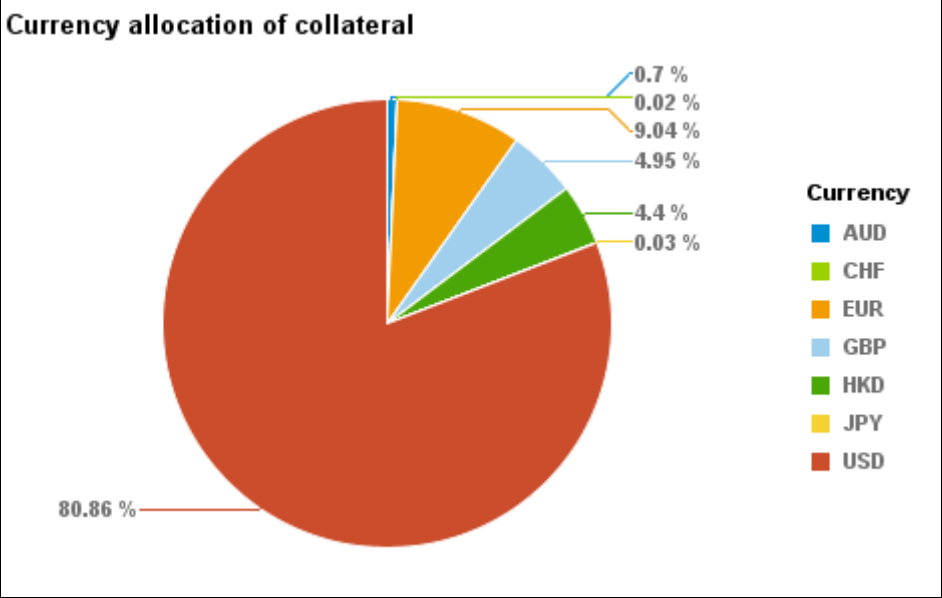
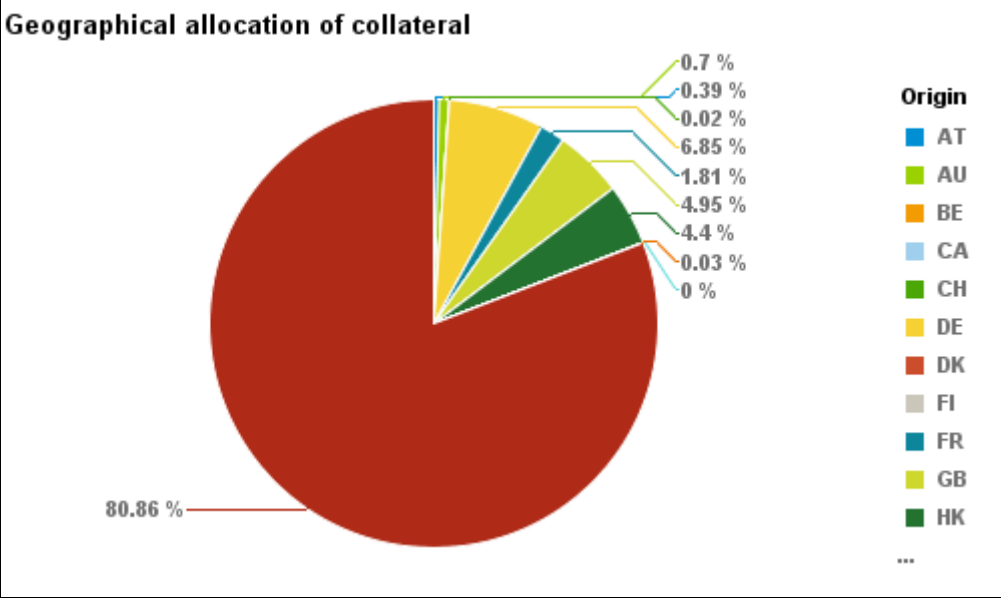
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 23/10/2025	
Currently on loan in USD (base currency)	165,296,578.66
Current percentage on loan (in % of the fund AuM)	18.11%
Collateral value (cash and securities) in USD (base currency)	211,669,786.10
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average on loan in USD (base currency)	127,683,918.95
12-month average on loan as a % of the fund AuM	20.33%
12-month maximum on loan in USD	145,789,182.82
12-month maximum on loan as a % of the fund AuM	25.87%
Gross Return for the fund over the last 12 months in (base currency fund)	245,480.44
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0391%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2EJ08	ATGV 0.750 03/20/51 AUSTRIA	GOV	AT	EUR	AA1	706,826.64	820,728.85	0.39%
AU000000COH5	COCHLEAR ODSH COCHLEAR	COM	AU	AUD	AAA	2,295,018.94	1,490,052.53	0.70%
AU000000FMG4	FORTESCUE ODSH FORTESCUE	COM	AU	AUD	AAA	854.44	554.75	0.00%
AU000000S320	SOUTH32 ODSH SOUTH32	COM	AU	AUD	AAA	85.84	55.73	0.00%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		33,201.39	41,729.83	0.02%
DE0001108835	DEGV PO STR 08/15/48 GERMANY	GOV	DE	EUR	AAA	4,065,740.47	4,720,917.83	2.23%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	1,466,371.60	1,702,671.35	0.80%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	2,565,327.89	2,978,719.93	1.41%
DE0006602006	GEA GROUP ODSH GEA GROUP	COM	DE	EUR	AAA	3,257,042.00	3,781,900.92	1.79%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	1,130,510.07	1,312,687.12	0.62%

Collateral data - as at 23/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	1,130,465.09	1,312,634.89	0.62%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	1,810,827.77	2,102,635.22	0.99%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	353,326.38	410,263.48	0.19%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	21,368.37	28,538.53	0.01%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	4,409,999.06	5,889,774.24	2.78%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	1,032,023.80	1,378,319.39	0.65%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	1,102,480.07	1,472,417.26	0.70%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	258,005.85	344,579.71	0.16%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	0.65	0.87	0.00%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	1,013,561.10	1,353,661.53	0.64%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		81.73	94.90	0.00%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	9,037,997.98	59,505.54	0.03%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		36,179,409.13	4,655,878.92	2.20%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		36,179,114.91	4,655,841.06	2.20%
US0010551028	AFLAC ODSH AFLAC	COM	US	USD	AAA	19,974,905.76	19,974,905.76	9.44%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	5,784,414.23	5,784,414.23	2.73%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	8,532,978.53	8,532,978.53	4.03%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	764,885.90	764,885.90	0.36%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	13,971.43	13,971.43	0.01%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	20,086,154.77	20,086,154.77	9.49%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	24,401,261.35	24,401,261.35	11.53%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	10,757,034.37	10,757,034.37	5.08%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	60.86	60.86	0.00%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	5,784,469.99	5,784,469.99	2.73%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	20,074,432.19	20,074,432.19	9.48%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	5,273,739.24	5,273,739.24	2.49%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	16,911,912.16	16,911,912.16	7.99%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	21,273.03	21,273.03	0.01%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	17,070,797.10	17,070,797.10	8.06%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	332,347.61	332,347.61	0.16%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	1,929,222.44	1,929,222.44	0.91%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	5,784,307.68	5,784,307.68	2.73%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	150,113.03	150,113.03	0.07%
US91282CAZ41	UST 0.375 11/30/25 US TREASURY	GOV	US	USD	AAA	410,144.35	410,144.35	0.19%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	1,312,702.49	1,312,702.49	0.62%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	39.80	39.80	0.00%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	5,784,453.43	5,784,453.43	2.73%
						Total:	211,669,786.1	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS BANK PLC (PARENT)	93,819,881.26

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	RBC EUROPE LIMITED (PARENT)	45,793,346.15
2	BARCLAYS BANK PLC (PARENT)	45,486,709.99
3	BNP PARIBAS FINANCIAL MARKETS (PARENT)	32,260,776.83
4	HSBC BANK PLC (PARENT)	8,118,806.41