



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 19/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	4,420,547,140
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 19/05/2025	
Currently on loan in USD (base currency)	430,316,171.92
Current percentage on loan (in % of the fund AuM)	9.73%
Collateral value (cash and securities) in USD (base currency)	472,487,846.65
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in USD (base currency)	434,565,623.86
12-month average on loan as a % of the fund AuM	14.80%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	767,947.27
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0262%

Collateral data - as at 19/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	65,224.36	72,953.44	0.02%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	177,949.45	199,036.46	0.04%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	268,286.05	300,077.94	0.06%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	11,256.80	12,590.73	0.00%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	355,280.49	397,381.22	0.08%
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	371,874.35	415,941.46	0.09%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	548,999.97	614,056.46	0.13%
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	369,568.68	236,611.27	0.05%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	1,917,557.18	1,227,689.67	0.26%
AU0000097495	AUGV 1.750 06/21/51 AUSTRALIA	GOV	AU	AUD	AAA	98,501.34	63,064.13	0.01%

Collateral data - as at 19/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	8,052,460.27	5,155,477.17	1.09%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	296,027.78	331,107.07	0.07%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	38.60	43.18	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	355,707.84	397,859.22	0.08%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	94,122.73	105,276.27	0.02%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	280,867.02	314,149.76	0.07%
BE6350897169	BEGV 4.875 06/10/55 MTN BELGIUM	GOV	BE	USD	AA3	184,885.10	184,885.10	0.04%
CA87971M1032	TELUS ODSH TELUS	COM	CA	CAD	AAA	117.11	83.83	0.00%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	204,122.60	228,311.12	0.05%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	33,165.61	37,095.73	0.01%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	4.15	4.65	0.00%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	7,083.43	7,922.81	0.00%
DK0062498333	NOVO NORDISK ODSH NOVO NORDISK	COM	DK	DKK	AAA	17,038,966.22	2,550,239.32	0.54%
DK0063855168	ROCKWOOL ODSH ROCKWOOL	COM	DK	DKK	AAA	7,088,078.92	1,060,879.95	0.22%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	32,240.42	36,060.91	0.01%
FR0000571135	FRGV PO STR 10/25/25 FRANCE	GOV	FR	EUR	AA2	311,709.28	348,646.82	0.07%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	1,726,975.02	1,931,621.54	0.41%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	31,602.69	35,347.61	0.01%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1,786,121.68	1,997,777.08	0.42%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	311,708.68	348,646.16	0.07%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	7,383.76	8,258.74	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	222,080.44	248,396.98	0.05%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	67,584.84	75,593.64	0.02%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	24,407.57	27,299.87	0.01%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	355,708.65	397,860.12	0.08%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	311,702.31	348,639.03	0.07%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	78,081.78	87,334.47	0.02%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	931,858.66	1,042,283.90	0.22%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	639,609.77	715,403.52	0.15%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	30.33	33.92	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	732,926.06	819,777.79	0.17%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	5.69	6.36	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	31.20	34.89	0.00%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	14,221.75	15,907.02	0.00%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	7,436.91	8,318.18	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	29.57	33.07	0.00%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	440,149.51	584,410.27	0.12%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	87.02	115.54	0.00%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	81.75	108.54	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,350,702.05	1,793,400.05	0.38%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	262,583.99	348,646.94	0.07%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	3,547,838.50	4,710,656.76	1.00%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	262,583.83	348,646.73	0.07%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	1,350,719.98	1,793,423.86	0.38%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	262,460.73	348,483.28	0.07%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	1,350,719.99	1,793,423.87	0.38%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	114.31	151.78	0.00%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		19,813,850.82	22,161,791.92	4.69%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		3,441,898.48	3,849,763.41	0.81%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		19,814,280.32	22,162,272.32	4.69%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	498,658,410.96	3,419,622.59	0.72%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	499,020,342.34	3,422,104.59	0.72%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	156,268,174.71	1,071,631.74	0.23%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	160,903,696.88	1,103,420.51	0.23%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	195,636,588.43	1,341,606.36	0.28%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	111,667,421.46	765,775.59	0.16%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	151,109,965.17	1,036,258.57	0.22%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,819,294,485.74	12,476,076.59	2.64%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	498,941,108.62	3,421,561.23	0.72%
JP1051731QA0	JPGV 0.600 09/20/29 JAPAN	GOV	JP	JPY	A1	4,586,701.74	31,453.97	0.01%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	231,794,200.00	1,589,562.45	0.34%
JP1103521JA8	JPGV 0.100 09/20/28 JAPAN	GOV	JP	JPY	A1	143,932,892.10	987,040.75	0.21%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	499,022,079.09	3,422,116.50	0.72%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	1,814,192,781.27	12,441,090.91	2.63%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	205,326,162.16	1,408,054.03	0.30%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	147,736,765.15	1,013,126.36	0.21%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	11,590,596.38	79,484.20	0.02%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	34,073,818.71	233,666.17	0.05%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	574,973,888.57	3,942,967.08	0.83%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	574,952,654.64	3,942,821.47	0.83%
JP1201551FC0	JPGV 1.000 12/20/35 JAPAN	GOV	JP	JPY	A1	574,970,018.18	3,942,940.54	0.83%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	574,969,388.92	3,942,936.23	0.83%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	574,957,253.03	3,942,853.00	0.83%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	574,959,884.28	3,942,871.05	0.83%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	27,101,009.22	185,849.11	0.04%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	65,199,338.71	447,113.95	0.09%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	260,671,105.21	1,787,590.02	0.38%
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	74,178,504.09	508,689.88	0.11%

Collateral data - as at 19/05/2025

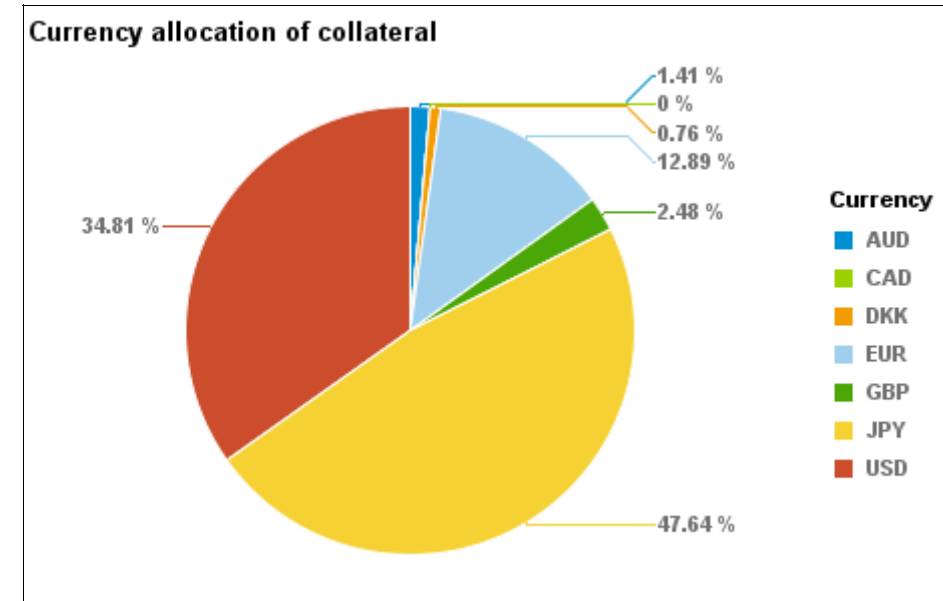
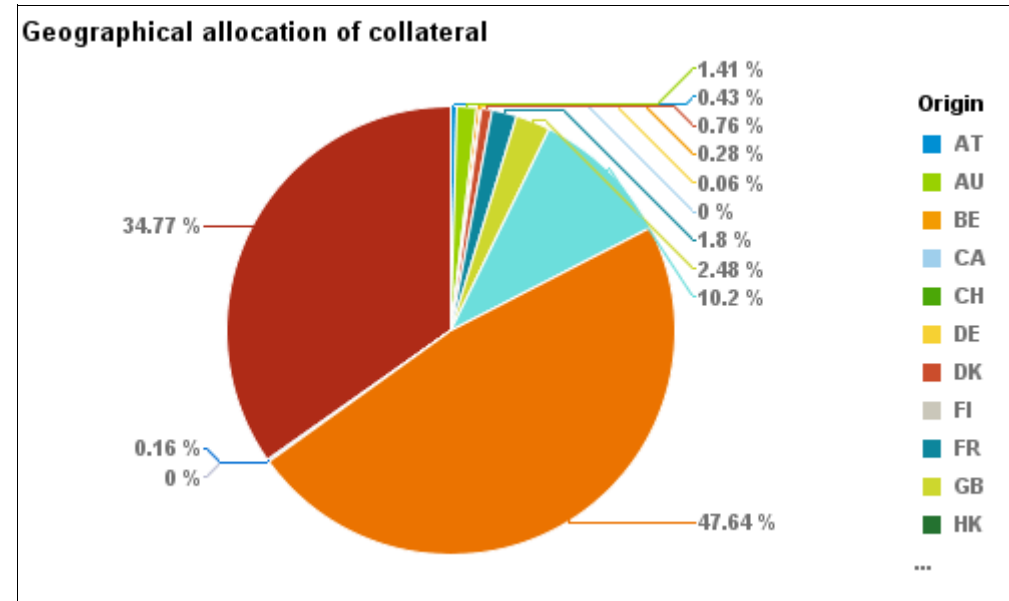
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	259,629,928.07	1,780,450.00	0.38%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,814,192,132.65	12,441,086.46	2.63%
JP1300301940	JPGV 2.300 03/20/39 JAPAN	GOV	JP	JPY	A1	499,004,940.14	3,421,998.97	0.72%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	1,814,203,405.01	12,441,163.76	2.63%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	564,303.33	3,869.79	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	73,731,147.13	505,622.07	0.11%
JP1300851R17	JPGV 2.300 12/20/54 JAPAN	GOV	JP	JPY	A1	1,469,654,252.67	10,078,367.83	2.13%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	99,664,510.79	683,463.88	0.14%
JP1400151N57	JPGV 1.000 03/20/62 JAPAN	GOV	JP	JPY	A1	82,850.48	568.16	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	564,121,300.59	3,868,543.88	0.82%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	151,790,331.96	1,040,924.28	0.22%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	498,597,388.82	3,419,204.13	0.72%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	1,161,858,799.31	7,967,615.73	1.69%
JP3197800000	OMRON ODSH OMRON	COM	JP	JPY	A1	1,399,588,798.29	9,597,883.78	2.03%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	3,231,575,998.37	22,161,002.51	4.69%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	1,765,574,998.58	12,107,687.39	2.56%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	3,231,685,598.92	22,161,754.11	4.69%
JP3684000007	NITTO DENKO ODSH NITTO DENKO	COM	JP	JPY	A1	297,378,599.53	2,039,317.01	0.43%
JP3756100008	NITORI HOLDINGS ODSH NITORI HOLDINGS	COM	JP	JPY	A1	200,888,498.73	1,377,622.10	0.29%
JP3973400009	RICOH ODSH RICOH	COM	JP	JPY	A1	3,231,707,549.23	22,161,904.64	4.69%
LU2228213398	LUGV 09/14/32 LUXEMBOURG	GOV	LU	EUR		830.65	929.08	0.00%
LU2320463339	LUGV 03/24/31 LUXEMBOURG	GOV	LU	EUR		3,472.03	3,883.47	0.00%
NL00150006U0	NLGV 07/15/31 NETHERLANDS	GOV	NL	EUR	AAA	669,625.25	748,975.83	0.16%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	0.87	0.97	0.00%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	25,563.94	28,593.26	0.01%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	97.91	109.51	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	14,469,839.40	14,469,839.40	3.06%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	321,780.68	321,780.68	0.07%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	3,712,382.71	3,712,382.71	0.79%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,447,031.81	2,447,031.81	0.52%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	2,936,581.13	2,936,581.13	0.62%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,658,502.11	3,658,502.11	0.77%
US0367521038	ELEVANCE HEALTH ODSH ELEVANCE HEALTH	COM	US	USD	AAA	945,639.86	945,639.86	0.20%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	3,658,538.05	3,658,538.05	0.77%
US04621X1081	ASSURANT ODSH ASSURANT	COM	US	USD	AAA	596,402.65	596,402.65	0.13%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	6,418,206.41	6,418,206.41	1.36%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	1,545,273.23	1,545,273.23	0.33%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	3,440,624.69	3,440,624.69	0.73%
US17275R1023	CISCO SYSTEMS ODSH CISCO SYSTEMS	COM	US	USD	AAA	3,658,604.69	3,658,604.69	0.77%

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US1890541097	CLOROX ODSH CLOROX	COM	US	USD	AAA	730,660.94	730,660.94	0.15%
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	371,601.84	371,601.84	0.08%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	3,213,823.30	3,213,823.30	0.68%
US31488V1070	FERGUSON ENTPS ODSH FERGUSON ENTPS	COM	US	USD	AAA	1,386,432.20	1,386,432.20	0.29%
US3696043013	GE ODSH GE	COM	US	USD	AAA	945,398.24	945,398.24	0.20%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	51,219.69	51,219.69	0.01%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	945,571.93	945,571.93	0.20%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	102,803.61	102,803.61	0.02%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	10,811,524.74	10,811,524.74	2.29%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	4,271,167.45	4,271,167.45	0.90%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	945,256.75	945,256.75	0.20%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	940,927.74	940,927.74	0.20%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	77,262.14	77,262.14	0.02%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	945,629.59	945,629.59	0.20%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	15,522,114.35	15,522,114.35	3.29%
US6935061076	PPG INDS ODSH PPG INDS	COM	US	USD	AAA	424,762.76	424,762.76	0.09%
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	2,265,511.35	2,265,511.35	0.48%
US74834L1008	QUESTDIAGNOSTICS ODSH QUESTDIAGNOSTICS	COM	US	USD	AAA	614,375.64	614,375.64	0.13%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	2,195,277.74	2,195,277.74	0.46%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	10,811,468.77	10,811,468.77	2.29%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	6,931,832.30	6,931,832.30	1.47%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	9,321,995.79	9,321,995.79	1.97%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	542,429.36	542,429.36	0.11%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	528,918.49	528,918.49	0.11%
US912803DT74	UST PO STR 08/15/41 US TREASURY	GOV	US	USD	AAA	676,121.26	676,121.26	0.14%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	1,782,043.50	1,782,043.50	0.38%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	3,129,347.47	3,129,347.47	0.66%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	327,539.84	327,539.84	0.07%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	800.09	800.09	0.00%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	5,221,565.31	5,221,565.31	1.11%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	91,861.79	91,861.79	0.02%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	74,569.73	74,569.73	0.02%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	465,397.53	465,397.53	0.10%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	2,059,706.58	2,059,706.58	0.44%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	5,228,017.27	5,228,017.27	1.11%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	5,228,031.23	5,228,031.23	1.11%
US91282CBP59	UST 1.125 02/29/28 US TREASURY	GOV	US	USD	AAA	69,411.95	69,411.95	0.01%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	2,970.85	2,970.85	0.00%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	5,227,975.12	5,227,975.12	1.11%

Collateral data - as at 19/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	4,748,817.70	4,748,817.70	1.01%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	14,426.58	14,426.58	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	27,091.78	27,091.78	0.01%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	1,246,320.28	1,246,320.28	0.26%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	572,346.71	572,346.71	0.12%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	99.36	99.36	0.00%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	833,127.08	833,127.08	0.18%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	426,355.45	426,355.45	0.09%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	199.06	199.06	0.00%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	703.87	703.87	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	2,401,102.00	2,401,102.00	0.51%
US9553061055	WEST PHARM SVC ODSH WEST PHARM SVC	COM	US	USD	AAA	945,775.53	945,775.53	0.20%
US9581021055	WESTERN DIGITAL ODSH WESTERN DIGITAL	COM	US	USD	AAA	784,604.65	784,604.65	0.17%
						Total:	472,487,846.65	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	165,636,354.57
2	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARENT)	86,511,438.79
3	RBC EUROPE LIMITED (PARENT)	72,593,729.74
4	MERRILL LYNCH INTERNATIONAL (PARENT)	38,832,222.11
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	13,940,327.51