



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 27/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	370,664,900
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

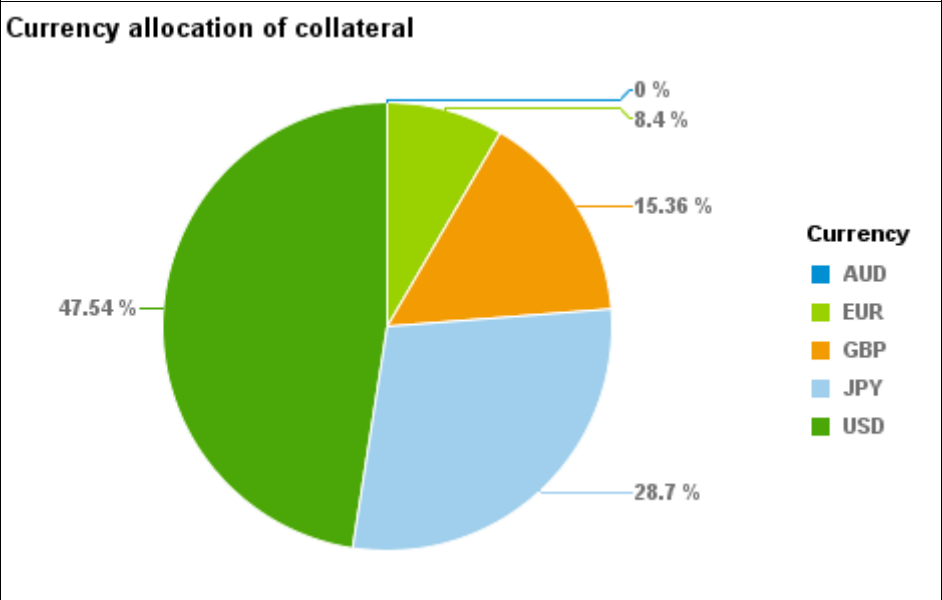
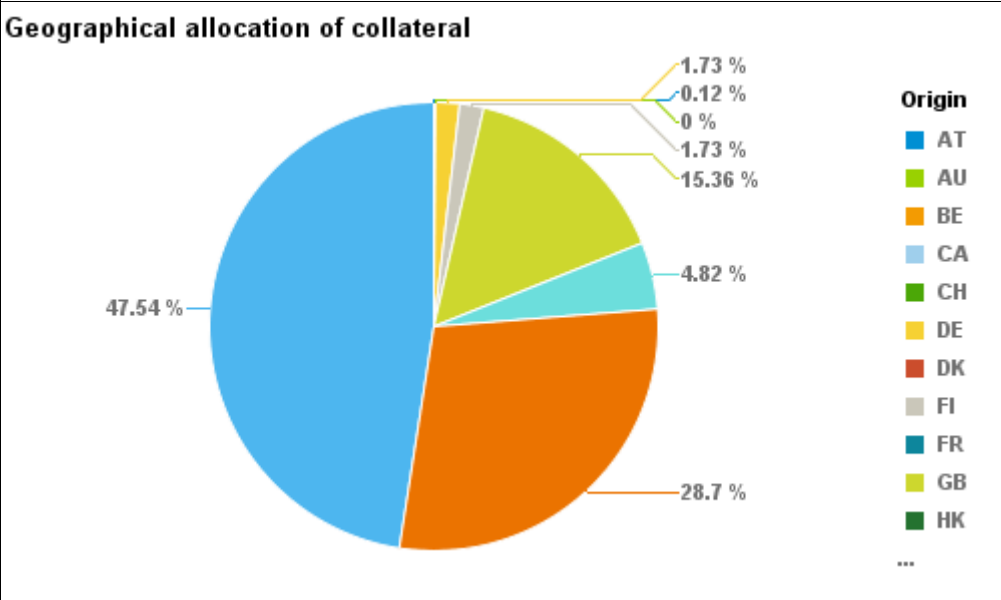
Securities lending data - as at 27/06/2025	
Currently on loan in EUR (base currency)	41,935,739.78
Current percentage on loan (in % of the fund AuM)	11.31%
Collateral value (cash and securities) in EUR (base currency)	44,273,746.94
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	34,153,895.75
12-month average on loan as a % of the fund AuM	14.45%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	61,644.47
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0261%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	53,370.63	53,370.63	0.12%
AU000000FMG4	FORTESCUE ODSH FORTESCUE	COM	AU	AUD	AAA	15.46	8.65	0.00%
DE0006231004	INFINEON TECHNOL ODSH INFINEON TECHNOL	COM	DE	EUR	AAA	765,024.99	765,024.99	1.73%
FI0009007884	ELISA ODSH ELISA	COM	FI	EUR	AA1	765,025.36	765,025.36	1.73%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	432,874.13	507,761.35	1.15%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,125,539.15	1,320,257.42	2.98%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,100,998.01	1,291,470.67	2.92%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	652,421.07	765,289.92	1.73%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,102,077.22	1,292,736.58	2.92%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	281,393.78	330,074.90	0.75%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	1,101,952.13	1,292,589.85	2.92%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		2,135,310.00	2,135,310.00	4.82%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	223,138,734.03	1,319,804.27	2.98%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	222,476,185.30	1,315,885.48	2.97%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	35,471,429.40	209,803.75	0.47%
JP1103431G66	JPGV 0.100 06/20/26 JAPAN	GOV	JP	JPY	A1	35,442,181.37	209,630.76	0.47%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	123,967,844.29	733,235.72	1.66%
JP1201481E36	JPGV 1.500 03/20/34 JAPAN	GOV	JP	JPY	A1	167,241,391.18	989,186.85	2.23%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	222,846,856.65	1,318,077.90	2.98%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	35,482,965.59	209,871.99	0.47%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	35,436,699.85	209,598.34	0.47%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	35,482,850.57	209,871.31	0.47%
JP1480021Q54	JPGV 1.000 03/20/34 JAPAN	GOV	JP	JPY	A1	218,014,115.96	1,289,493.56	2.91%
JP1742881R22	JPGV 02/20/26 JAPAN	GOV	JP	JPY	A1	35,441,465.44	209,626.53	0.47%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	30,234,598.70	178,829.34	0.40%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	1,546,799.80	9,148.90	0.02%
JP3137200006	ISUZU MOTORS ODSH ISUZU MOTORS	COM	JP	JPY	A1	363,999.91	2,152.96	0.00%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	14,680,798.13	86,832.89	0.20%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	124,976,248.76	739,200.15	1.67%
JP3200450009	ORIX ODSH ORIX	COM	JP	JPY	A1	105,158,699.43	621,984.80	1.40%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	21,100,799.58	124,805.43	0.28%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	21,111,298.57	124,867.53	0.28%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	19,233,298.77	113,759.67	0.26%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	20,949,998.12	123,913.48	0.28%
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	1,565,199.80	9,257.73	0.02%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	190,063,798.49	1,124,175.12	2.54%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	206,850,999.95	1,223,466.80	2.76%
US1273871087	CADENCE DESIGN ODSH CADENCE DESIGN	COM	US	USD	AAA	1,841,272.47	1,572,660.00	3.55%
US16119P1084	CHARTER COMMNS ODSH CHARTER COMMNS	COM	US	USD	AAA	802,992.38	685,848.51	1.55%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	1,799,273.00	1,536,787.58	3.47%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	557,036.90	475,774.04	1.07%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	2,137,695.99	1,825,840.02	4.12%
US2566771059	DOLLAR GENERAL ODSH DOLLAR GENERAL	COM	US	USD	AAA	803,164.52	685,995.55	1.55%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	1,833,877.75	1,566,344.05	3.54%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	1,188,310.49	1,014,954.82	2.29%
US34959J1088	FORTIVE ODSH FORTIVE	COM	US	USD	AAA	803,219.16	686,042.21	1.55%
US48203R1041	JUNIPER NETWORKS ODSH JUNIPER NETWORKS	COM	US	USD	AAA	145,828.80	124,554.69	0.28%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	803,313.63	686,122.90	1.55%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	803,333.42	686,139.80	1.55%

Collateral data - as at 27/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US7134481081	PEPSICO ODSH PEPSICO	COM	US	USD	AAA	146,170.79	124,846.79	0.28%
US7427181091	PROCTER GAMBLE ODSH PROCTER GAMBLE	COM	US	USD	AAA	896,259.50	765,509.44	1.73%
US7547301090	RAYMOND JAMES FI ODSH RAYMOND JAMES FI	COM	US	USD	AAA	12,056.19	10,297.38	0.02%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	993,345.04	848,431.74	1.92%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	802,721.91	685,617.50	1.55%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	1,888,531.13	1,613,024.37	3.64%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	385,557.85	329,311.07	0.74%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	531,935.33	454,334.40	1.03%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	1,512,000.74	1,291,423.79	2.92%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	1,513,442.23	1,292,655.00	2.92%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	1,545,805.45	1,320,296.93	2.98%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	104.15	88.96	0.00%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	896,182.69	765,443.84	1.73%
						Total:	44,273,746.94	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	14,833,584.26

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	24,721,882.56
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	7,138,177.83
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,913,164.56
4	MACQUARIE BANK LTD (PARENT)	5,032,780.42
5	HSBC BANK PLC (PARENT)	4,775,127.04