HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 28/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	237,150,865
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 28/04/2025	
Currently on loan in USD (base currency)	5,718,675.23
Current percentage on loan (in % of the fund AuM)	2.41%
Collateral value (cash and securities) in USD (base currency)	6,504,679.21
Collateral value (cash and securities) in % of loan	114%

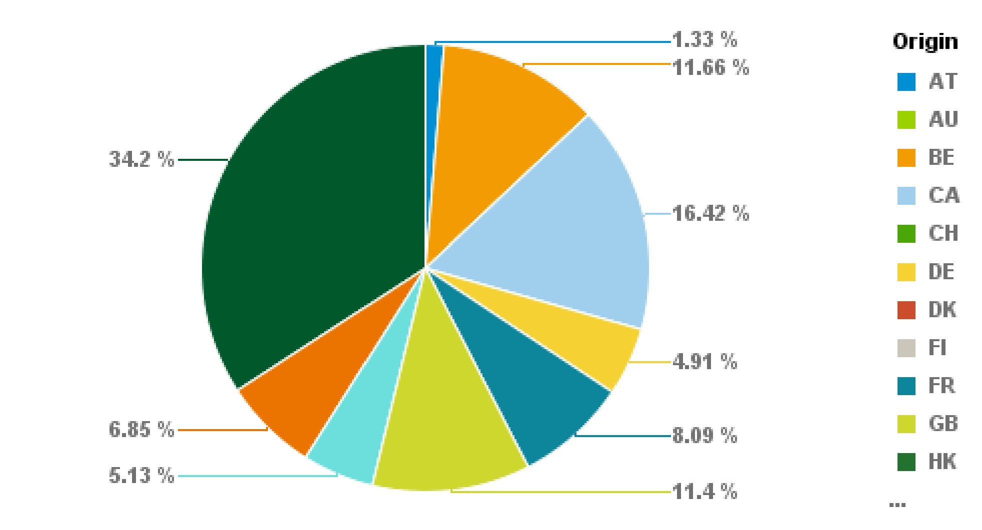
Securities lending statistics	
12-month average on loan in USD (base currency)	14,479,201.48
12-month average on loan as a % of the fund AuM	6.38%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	44,465.15
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0196%

Collateral data - as at 28/04/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A38239	ATGV 3.450 10/20/30 AUSTRIA	GOV	AT	EUR	AA1	73,872.90	84,037.81	1.29%
AT0000A3D3Q8	ATGV 3.200 07/15/39 AUSTRIA	GOV	AT	EUR	AA1	2,259.94	2,570.91	0.04%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	83,467.56	53,331.95	0.82%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	26.11	29.70	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	122,482.33	139,335.91	2.14%
BE0000341504	BEGV 0.800 06/22/27 BELGIUM	GOV	BE	EUR	AA3	202,786.02	230,689.38	3.55%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	339,033.23	385,684.21	5.93%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	0.95	1.08	0.00%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	2,274.01	2,586.92	0.04%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	433,155.69	312,362.83	4.80%

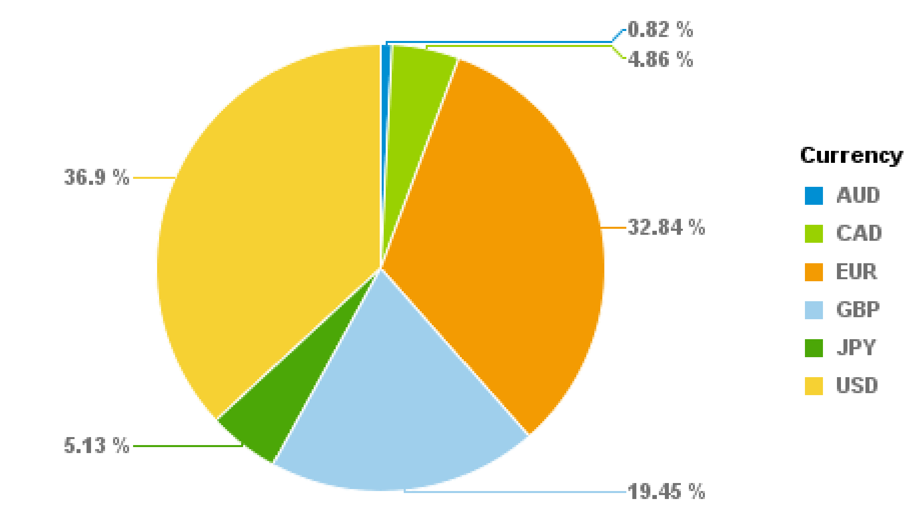
Collateral data - as at 28/04/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
CA135087S885	CAGV 2.750 05/01/27 CANADA	GOV	CA	CAD	AAA	5,028.68	3,626.35	0.06%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	119,731.89	136,207.00	2.09%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	70,641.04	80,361.25	1.24%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	90,377.27	102,813.19	1.58%
DE000BU22023	DEGV 3.100 09/18/25 GERMANY	GOV	DE	EUR	AAA	51.05	58.08	0.00%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	1.03	1.17	0.00%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	1.23	1.40	0.00%
FR0010371401	FRGV 4.000 10/25/38 FRANCE	GOV	FR	EUR	AA2	1,697.47	1,931.05	0.03%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	1.03	1.17	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	121,622.05	138,357.25	2.13%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	339,032.83	385,683.76	5.93%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	0.82	0.93	0.00%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	18.88	21.47	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	653.05	868.90	0.01%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	110,722.01	147,318.55	2.26%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	110,681.27	147,264.34	2.26%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	110,722.32	147,318.96	2.26%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	110,721.80	147,318.27	2.26%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	110,722.50	147,319.20	2.26%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	136.98	182.26	0.00%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	3,104.61	4,130.77	0.06%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	50,854.98	353.13	0.01%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	48,033,396.06	333,541.99	5.13%
NL0000102317	NLGV 5.500 01/15/28 NETHERLANDS	GOV	NL	EUR	AAA	232,603.62	264,609.88	4.07%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	159,297.57	181,216.92	2.79%
US683234AS74	ONTAR 0.625 01/21/26 ONTARIO	BND	CA	USD	AAA	175,565.11	175,565.11	2.70%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	66.58	66.58	0.00%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	320,966.53	320,966.53	4.93%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	100.02	100.02	0.00%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	419,115.20	419,115.20	6.44%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	93.03	93.03	0.00%
US91282CCR07	UST 1.000 07/31/28 US TREASURY	GOV	US	USD	AAA	3,389.10	3,389.10	0.05%
US91282CFW64	UST 4.500 11/15/25 US TREASURY	GOV	US	USD	AAA	418,854.28	418,854.28	6.44%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	15,794.56	15,794.56	0.24%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	129,025.55	129,025.55	1.98%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	419,103.05	419,103.05	6.44%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	526.10	526.10	0.01%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	419,051.04	419,051.04	6.44%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	14,132.48	14,132.48	0.22%

Collateral data - as at 28/04/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	64,287.17	64,287.17	0.99%
XS2283226798	ONTAR 0.250 12/15/26 MTN ONTARIO	BND	CA	GBP	AAA	393,431.90	523,471.49	8.05%
						Total:	**6,504,679.21**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	4,527,082.14
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,203,441.47
3	BARCLAYS BANK PLC (PARENT)	2,574,277.31
4	BNP PARIBAS LONDON (PARENT)	1,791,199.46
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,709,435.65