



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Bond Total Return

Report as at 11/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU1163225284
Total net assets (AuM)	242,463,193
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

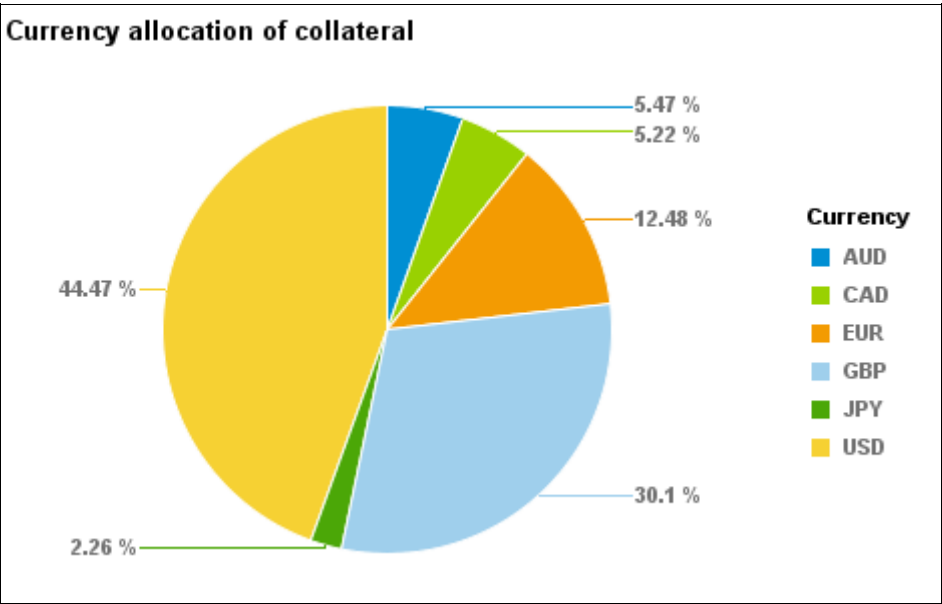
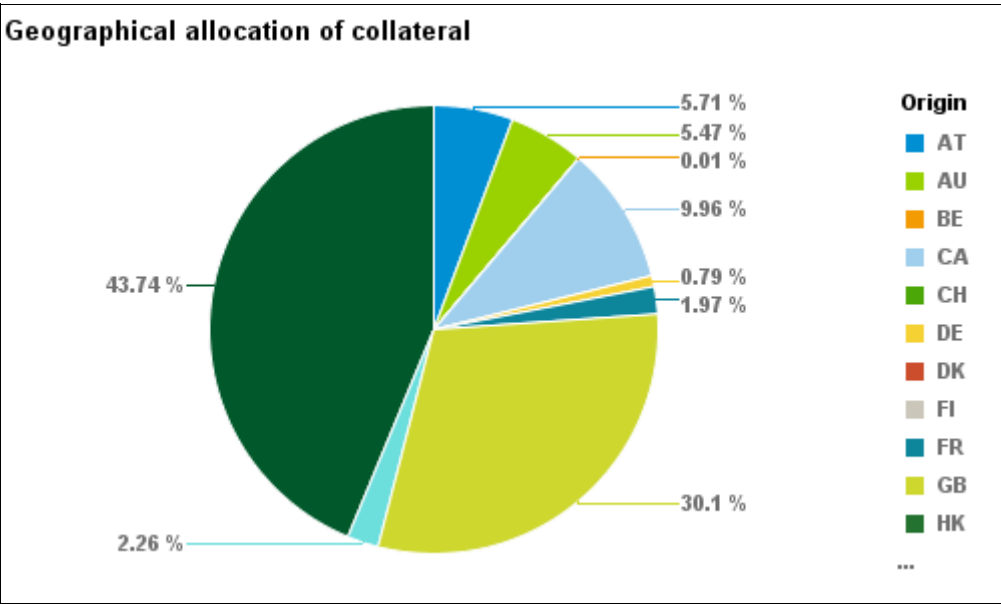
Securities lending data - as at 11/07/2025	
Currently on loan in USD (base currency)	16,067,724.07
Current percentage on loan (in % of the fund AuM)	6.63%
Collateral value (cash and securities) in USD (base currency)	18,411,211.81
Collateral value (cash and securities) in % of loan	115%

Securities lending statistics	
12-month average on loan in USD (base currency)	12,486,895.86
12-month average on loan as a % of the fund AuM	5.39%
12-month maximum on loan in USD	23,288,808.81
12-month maximum on loan as a % of the fund AuM	10.26%
Gross Return for the fund over the last 12 months in (base currency fund)	40,352.01
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0174%

Collateral data - as at 11/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	451,215.55	527,033.76	2.86%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	448,250.48	523,570.47	2.84%
AU0000047003	AUGV 1.500 06/21/31 AUSTRALIA	GOV	AU	AUD	AAA	1,464,048.62	960,188.65	5.22%
AU000XCLWAF4	AUGV 2.000 08/21/35 AUSTRALIA	GOV	AU	AUD	AAA	12,104.03	7,938.36	0.04%
AU3TB0000150	AUGV 3.250 04/21/29 AUSTRALIA	GOV	AU	AUD	AAA	58,773.36	38,546.20	0.21%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	1,295.97	1,513.73	0.01%
CA135087T461	CAGV 2.500 08/01/27 CANADA	GOV	CA	CAD	AAA	1,314,698.89	960,298.72	5.22%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	124,220.89	145,093.86	0.79%
DE000BU25059	DEGV 2.200 10/10/30 GERMANY	GOV	DE	EUR	AAA	16.98	19.83	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	103,488.77	120,878.10	0.66%

Collateral data - as at 11/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	103,488.93	120,878.28	0.66%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	13.62	15.91	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.85	0.99	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	2.04	2.39	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	103,489.00	120,878.37	0.66%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	100.33	117.18	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	388,867.02	527,109.25	2.86%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	186,422.90	252,696.24	1.37%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	1,922.69	2,606.21	0.01%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1.24	1.68	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	279,736.64	379,183.02	2.06%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	264,005.15	357,858.98	1.94%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	465,099.43	630,442.28	3.42%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	388,867.20	527,109.49	2.86%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	382.72	518.78	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	5.31	7.20	0.00%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	188,999.64	256,189.01	1.39%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	972,303.91	1,317,957.95	7.16%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	173,865.53	235,674.73	1.28%
GB00BNNGP775	UKT 07/8 01/31/46 UK Treasury	GIL	GB	GBP	AA3	0.46	0.62	0.00%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	188,998.98	256,188.12	1.39%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	188,958.67	256,133.48	1.39%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	188,998.80	256,187.87	1.39%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	9,743.09	13,206.76	0.07%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	173,879.99	235,694.33	1.28%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	26,792.53	36,317.27	0.20%
JP13002717A6	JPGV 2.500 09/20/37 JAPAN	GOV	JP	JPY	A1	8,619,851.48	58,836.56	0.32%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	52,383,918.42	357,557.17	1.94%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	134,895.32	134,895.32	0.73%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	213.87	213.87	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	120,872.56	120,872.56	0.66%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	149,189.81	149,189.81	0.81%
US912810RF75	UST 1.375 02/15/44 US TREASURY	GOV	US	USD	AAA	630,096.79	630,096.79	3.42%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	630,450.26	630,450.26	3.42%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	235,645.62	235,645.62	1.28%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	597,328.75	597,328.75	3.24%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	630,378.03	630,378.03	3.42%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	654.80	654.80	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	235,659.82	235,659.82	1.28%

Collateral data - as at 11/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	235,605.97	235,605.97	1.28%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	94.53	94.53	0.00%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	629,271.41	629,271.41	3.42%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	97.60	97.60	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	252.81	252.81	0.00%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	120,813.40	120,813.40	0.66%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	30,289.81	30,289.81	0.16%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	747,189.84	747,189.84	4.06%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	747,192.70	747,192.70	4.06%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	746,604.59	746,604.59	4.06%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	235,664.13	235,664.13	1.28%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	271,891.63	271,891.63	1.48%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	495.92	495.92	0.00%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	162,385.52	162,385.52	0.88%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	629,265.47	629,265.47	3.42%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	265,744.79	265,744.79	1.44%
XS3077376047	QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	632,272.82	738,514.27	4.01%
						Total:	18,411,211.81	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	6,942,179.68
2	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,848,825.83
3	RBC EUROPE LIMITED (PARENT)	1,125,750.09

4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,072,329.40
5	BARCLAYS BANK PLC (PARENT)	273,514.59