Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 25/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	372,708,607
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/06/2025	
Currently on loan in EUR (base currency)	38,299,719.85
Current percentage on loan (in % of the fund AuM)	10.28%
Collateral value (cash and securities) in EUR (base currency)	40,413,389.08
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	34,153,895.75
12-month average on loan as a % of the fund AuM	14.45%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	61,644.47
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0261%

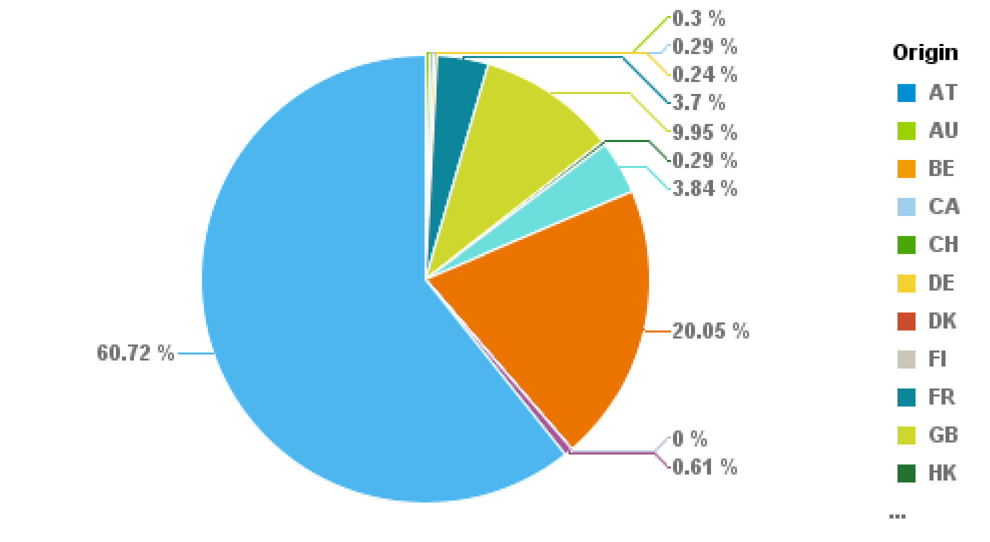
Collateral data - as at 25/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	AAA	213,640.09	119,674.99	0.30%
AU000000REA9	REA GROUP ODSH REA GROUP	COM	AU	AUD	AAA	233.48	130.79	0.00%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	189,196.05	118,883.11	0.29%
CA5394811015	LOBLAW ODSH LOBLAW	COM	CA	CAD	AAA	229.08	143.94	0.00%
DE000ZAL1111	ZALANDO ODSH ZALANDO	COM	DE	EUR	AAA	98,225.99	98,225.99	0.24%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	747,450.39	747,450.39	1.85%
FR0014003TT8	DASSAULT SYSTEM ODSH DASSAULT SYSTEM	COM	FR	EUR	AA2	746,928.56	746,928.56	1.85%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	637,834.90	747,893.31	1.85%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	1,265,754.98	1,484,161.00	3.67%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	316,086.01	370,626.65	0.92%

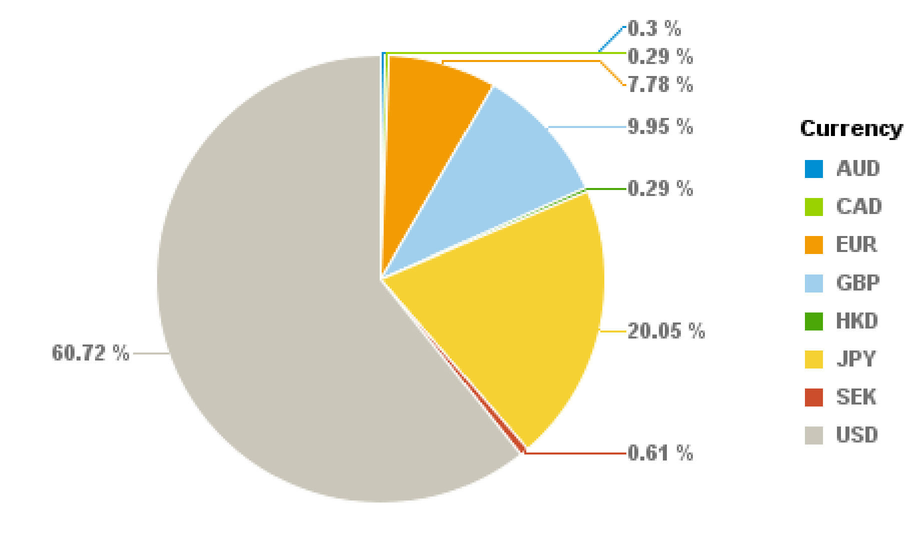
Collateral data - as at 25/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	1,198,507.74	1,405,310.25	3.48%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	10,542.15	12,361.20	0.03%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		1,086,539.52	119,147.09	0.29%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		1,551,674.86	1,551,674.86	3.84%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	35,565,775.42	211,541.30	0.52%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	249,241,007.36	1,482,457.99	3.67%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	35,572,663.40	211,582.27	0.52%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	248,648,430.83	1,478,933.41	3.66%
JP1051691Q60	JPGV 0.500 03/20/29 JAPAN	GOV	JP	JPY	A1	35,601,747.04	211,755.26	0.52%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	35,566,964.16	211,548.38	0.52%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	9,085,921.13	54,042.06	0.13%
JP1103721PA1	JPGV 0.800 09/20/33 JAPAN	GOV	JP	JPY	A1	35,559,587.29	211,504.50	0.52%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	50,031.44	297.58	0.00%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	133,079,650.90	791,543.07	1.96%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	80,629,999.21	479,578.33	1.19%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	106,144,638.47	631,336.59	1.56%
JP1201501E99	JPGV 1.400 09/20/34 JAPAN	GOV	JP	JPY	A1	50,471.05	300.20	0.00%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	249,231,966.65	1,482,404.22	3.67%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	35,582,179.21	211,638.87	0.52%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	20,109,298.29	119,607.89	0.30%
JP3180400008	OSAKA GAS CO ODSH OSAKA GAS CO	COM	JP	JPY	A1	19,854,999.25	118,095.34	0.29%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	19,847,099.97	118,048.36	0.29%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	12,080,199.85	71,851.69	0.18%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	847,748.89	5,042.32	0.01%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	238.73	238.73	0.00%
SE0012673267	EVOLUTION AB ODSH EVOLUTION AB	COM	SE	SEK	AAA	2,744,427.92	247,950.73	0.61%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	868,725.45	747,806.06	1.85%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	778,148.81	669,836.94	1.66%
US0367521038	ELEVANCE HEALTH ODSH ELEVANCE HEALTH	COM	US	USD	AAA	868,400.93	747,526.71	1.85%
US09290D1019	BLACKROCK ODSH BLACKROCK	COM	US	USD	AAA	777,846.77	669,576.94	1.66%
US1264081035	CSX ODSH CSX	COM	US	USD	AAA	1,802,250.23	1,551,391.92	3.84%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	1,803,624.68	1,552,575.06	3.84%
US2166485019	COOPER ODSH COOPER	COM	US	USD	AAA	778,173.03	669,857.79	1.66%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	1,803,520.64	1,552,485.50	3.84%
US23331A1097	DR HORTON ODSH DR HORTON	COM	US	USD	AAA	1,803,671.81	1,552,615.63	3.84%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	1,803,690.98	1,552,632.13	3.84%
US34959J1088	FORTIVE ODSH FORTIVE	COM	US	USD	AAA	691,435.27	595,193.20	1.47%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	177,419.82	152,724.45	0.38%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	1,151,616.60	991,321.11	2.45%

Collateral data - as at 25/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	51,175.43	44,052.23	0.11%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,649,528.67	1,419,927.94	3.51%
US70450Y1038	PAYPAL HLDG ODSH PAYPAL HLDG	COM	US	USD	AAA	606,519.93	522,097.38	1.29%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	777,656.38	669,413.05	1.66%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	1,632,552.90	1,405,315.06	3.48%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,632,539.92	1,405,303.88	3.48%
US91282CDF59	UST 1.375 10/31/28 US TREASURY	GOV	US	USD	AAA	1,632,580.96	1,405,339.21	3.48%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	1,632,425.88	1,405,205.72	3.48%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	430,198.44	370,318.38	0.92%
US91282CJY84	UST 1.750 01/15/34 US TREASURY	GOV	US	USD	AAA	1,721,902.72	1,482,228.12	3.67%
US91282CMX64	UST 4.400 04/30/27 FRN US TREASURY	GOV	US	USD	AAA	1,631,877.24	1,404,733.44	3.48%
						Total:	**40,413,389.08**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	24,712,398.46
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	7,135,439.40
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,910,896.08
4	MACQUARIE BANK LTD (PARENT)	5,030,849.69
5	HSBC BANK PLC (PARENT)	4,773,295.15