HSBC

**Securities Lending Report**

**HBCE / HSBC GIF - Euro Bond Total Return**

**Report as at 21/07/2025**

| Summary of policy | |
|---|---|
| % limit on maximum percentage of book on loan | 30% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC GIF - Euro Bond Total Return |
| Replication Mode | Physical replication |
| ISIN Code | LU0988492970 |
| Total net assets (AuM) | 157,405,174 |
| Reference currency of the fund | EUR |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| Securities lending data - as at 21/07/2025 | |
|---|---|
| Currently on loan in EUR (base currency) | 24,127,138.98 |
| Current percentage on loan (in % of the fund AuM) | 15.33% |
| Collateral value (cash and securities) in EUR (base currency) | 25,493,945.71 |
| Collateral value (cash and securities) in % of loan | 106% |

| Securities lending statistics | |
|---|---|
| 12-month average on loan in EUR (base currency) | 8,293,814.22 |
| 12-month average on loan as a % of the fund AuM | 7.20% |
| 12-month maximum on loan in EUR | 19,802,504.46 |
| 12-month maximum on loan as a % of the fund AuM | 12.78% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 29,942.77 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0260% |

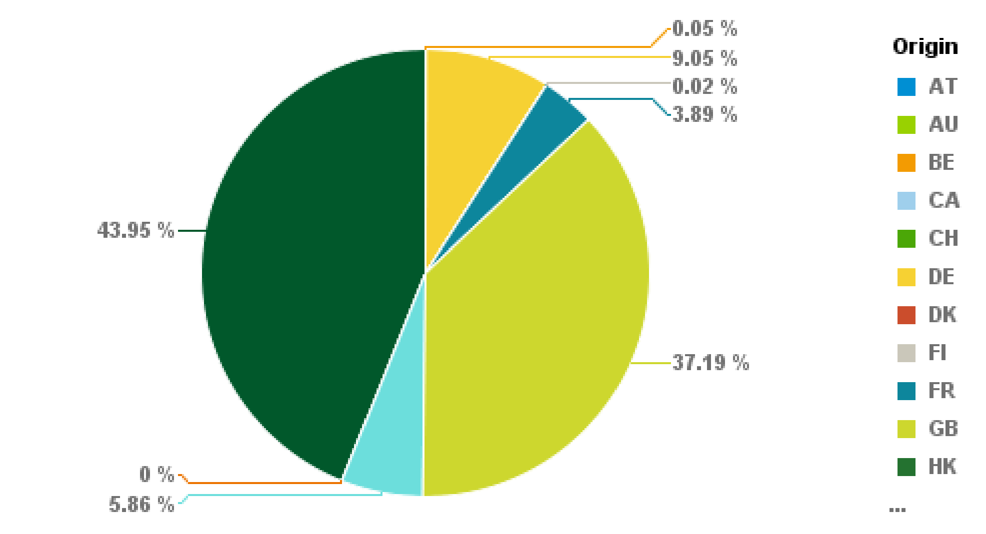
**Collateral data - as at 21/07/2025**

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|---|---|---|---|---|---|---|---|---|
| BE0000336454 | BEGV 1.900 06/22/38 BELGIUM | GOV | BE | EUR | AA3 | 11,779.16 | 11,779.16 | 0.05% |
| DE0001030567 | DEGV 0.100 04/15/26 GERMANY | GOV | DE | EUR | AAA | 54,531.16 | 54,531.16 | 0.21% |
| DE0001102481 | DEGV 08/15/50 GERMANY | GOV | DE | EUR | AAA | 0.46 | 0.46 | 0.00% |
| DE0001102598 | DEGV 1.000 05/15/38 GERMANY | GOV | DE | EUR | AAA | 1,049,460.67 | 1,049,460.67 | 4.12% |
| DE0001102614 | DEGV 1.800 08/15/53 GERMANY | GOV | DE | EUR | AAA | 0.76 | 0.76 | 0.00% |
| DE000BU22072 | DEGV 2.000 12/10/26 GERMANY | GOV | DE | EUR | AAA | 54,530.79 | 54,530.79 | 0.21% |
| DE000BU22106 | DEGV 1.900 09/16/27 GERMANY | GOV | DE | EUR | AAA | 54,530.75 | 54,530.75 | 0.21% |
| DE000BU25018 | DEGV 2.400 10/19/28 GERMANY | GOV | DE | EUR | AAA | 48,668.82 | 48,668.82 | 0.19% |
| DE000BU25034 | DEGV 2.500 10/11/29 GERMANY | GOV | DE | EUR | AAA | 6,413.85 | 6,413.85 | 0.03% |
| DE000BU25042 | DEGV 2.400 04/18/30 GERMANY | GOV | DE | EUR | AAA | 261,382.86 | 261,382.86 | 1.03% |

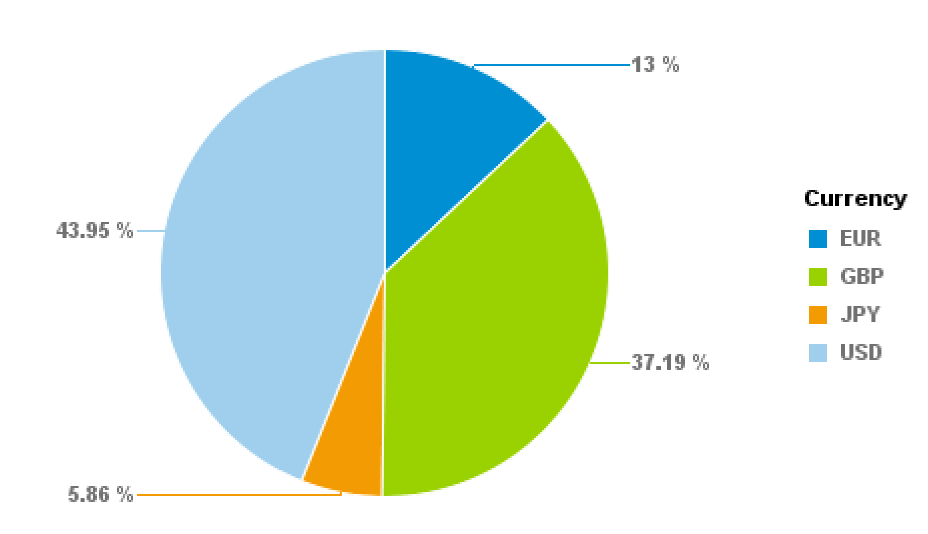
| Collateral data - as at 21/07/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| DE000BU27006 | DEGV 2.400 11/15/30 GERMANY | GOV | DE | EUR | AAA | 232.11 | 232.11 | 0.00% |
| DE000BU2Z015 | DEGV 2.600 08/15/33 GERMANY | GOV | DE | EUR | AAA | 1,263.14 | 1,263.14 | 0.00% |
| DE000BU2Z023 | DEGV 2.200 02/15/34 GERMANY | GOV | DE | EUR | AAA | 54,531.06 | 54,531.06 | 0.21% |
| DE000BU2Z049 | DEGV 2.500 02/15/35 GERMANY | GOV | DE | EUR | AAA | 666,041.92 | 666,041.92 | 2.61% |
| DE000BU35025 | DEGV 2.100 04/12/29 GERMANY | GOV | DE | EUR | AAA | 54,530.52 | 54,530.52 | 0.21% |
| FI4000415153 | FIGV 0.125 04/15/36 FINLAND | GOV | FI | EUR | AA1 | 4,335.86 | 4,335.86 | 0.02% |
| FR001400FTH3 | FRGV 3.000 05/25/54 FRANCE | GOV | FR | EUR | AA2 | 990,771.54 | 990,771.54 | 3.89% |
| GB00B0CNHZ09 | UKTI 1 1/4 11/22/55 UK TREASURY | GIL | GB | GBP | AA3 | 1,053,831.68 | 1,216,227.14 | 4.77% |
| GB00B0CNHZ09 | UKTI 1 1/4 11/22/55 UK TREASURY | GIL | GB | GBP | AA3 | 200,859.81 | 231,812.31 | 0.91% |
| GB00B24FFM16 | UKTI 0 3/4 11/22/47 UK TREASURY | GIL | GB | GBP | AA3 | 47,248.75 | 54,529.78 | 0.21% |
| GB00B46CGH68 | UKTI 0 3/4 03/22/34 UK TREASURY | GIL | GB | GBP | AA3 | 114,753.62 | 132,437.15 | 0.52% |
| GB00B4PTCY75 | UKTI 0 3/8 03/22/62 UK TREASURY | GIL | GB | GBP | AA3 | 1,053,832.11 | 1,216,227.64 | 4.77% |
| GB00BDX8CX86 | UKTI 0 1/8 03/22/68 UK TREASURY | GIL | GB | GBP | AA3 | 1,053,832.02 | 1,216,227.53 | 4.77% |
| GB00BDX8CX86 | UKTI 0 1/8 03/22/68 UK TREASURY | GIL | GB | GBP | AA3 | 200,811.12 | 231,756.11 | 0.91% |
| GB00BFMCN652 | UKT 158 10/22/71 UK Treasury | GIL | GB | GBP | AA3 | 1,053,832.22 | 1,216,227.77 | 4.77% |
| GB00BLPK7227 | UKT 0 1/2 01/31/29  UK Treasury | GIL | GB | GBP | AA3 | 214,750.64 | 247,843.71 | 0.97% |
| GB00BMF9LF76 | GBGV 4.000 10/22/63 UNITED KINGDOM | GIL | GB | GBP | AA3 | 1,053,831.74 | 1,216,227.21 | 4.77% |
| GB00BMY62Z61 | UKTI 13/4 09/22/38 Cor UK Treasury | GIL | GB | GBP | AA3 | 881,916.20 | 1,017,819.49 | 3.99% |
| GB00BNNGP668 | UKT 0 3/8 10/22/26 UK Treasury | GIL | GB | GBP | AA3 | 1.92 | 2.22 | 0.00% |
| GB00BPJJKP77 | UKT 43/4 10/22/43 UK Treasury | GIL | GB | GBP | AA3 | 25,945.98 | 29,944.26 | 0.12% |
| GB00BT7J0241 | UKT 5 3/8 01/31/56 UK Treasury | GIL | GB | GBP | AA3 | 201,098.95 | 232,088.30 | 0.91% |
| GB00BYMWG366 | UKTI 0 1/8 03/22/46 UK TREASURY | GIL | GB | GBP | AA3 | 858,337.34 | 990,607.12 | 3.89% |
| GB00BYYMZX75 | UKT 2 1/2 07/22/65 UK TREASURY | GIL | GB | GBP | AA3 | 201,119.52 | 232,112.04 | 0.91% |
| GB00BZB26Y51 | UKT 1T 09/07/37 UK TREASURY | GIL | GB | GBP | AA3 | 0.72 | 0.83 | 0.00% |
| JP1051771R39 | JPGV 1.100 12/20/29 JAPAN | GOV | JP | JPY | A1 | 7,385,794.68 | 42,702.06 | 0.17% |
| JP1120241K56 | JPGV 0.100 03/10/29 JAPAN | GOV | JP | JPY | A1 | 39,985,984.10 | 231,184.85 | 0.91% |
| JP1120281P52 | JPGV 0.005 03/10/33 JAPAN | GOV | JP | JPY | A1 | 40,100,702.50 | 231,848.11 | 0.91% |
| JP1201741LA9 | JPGV 0.400 09/20/40 JAPAN | GOV | JP | JPY | A1 | 171,072,541.00 | 989,081.05 | 3.88% |
| NL0014555419 | NLGV 07/15/30 NETHERLANDS | GOV | NL | EUR | AAA | 261.82 | 261.82 | 0.00% |
| US912797PQ48 | UST BILL 08/28/25 US TREASURY | GOV | US | USD | AAA | 99.56 | 85.47 | 0.00% |
| US912810FH69 | UST 3.875 04/15/29 US TREASURY | GOV | US | USD | AAA | 1,146,803.05 | 984,582.78 | 3.86% |
| US912810PV44 | UST 1.750 01/15/28 US TREASURY | GOV | US | USD | AAA | 155.66 | 133.64 | 0.00% |
| US912810TM09 | UST 4.000 11/15/42 US TREASURY | GOV | US | USD | AAA | 1,150,509.34 | 987,764.80 | 3.87% |
| US912810TT51 | UST 4.125 08/15/53 US TREASURY | GOV | US | USD | AAA | 702,293.40 | 602,950.95 | 2.37% |
| US912810TW80 | UST 4.750 11/15/43 US TREASURY | GOV | US | USD | AAA | 489,958.09 | 420,651.39 | 1.65% |
| US912810TX63 | UST 4.250 02/15/54 US TREASURY | GOV | US | USD | AAA | 1,150,490.18 | 987,748.35 | 3.87% |
| US912810UE63 | UST 4.500 11/15/54 US TREASURY | GOV | US | USD | AAA | 2,138.73 | 1,836.20 | 0.01% |
| US91282CAE12 | UST 0.625 08/15/30 US TREASURY | GOV | US | USD | AAA | 932.95 | 800.98 | 0.00% |
| US91282CBJ99 | UST 0.750 01/31/28 US TREASURY | GOV | US | USD | AAA | 1,335,625.40 | 1,146,695.39 | 4.50% |

| Collateral data - as at 21/07/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| US91282CBP59 | UST 1.125 02/29/28 US TREASURY | GOV | US | USD | AAA | 986,784.96 | 847,199.94 | 3.32% |
| US91282CGM73 | UST 3.500 02/15/33 US TREASURY | GOV | US | USD | AAA | 254,052.07 | 218,115.30 | 0.86% |
| US91282CGQ87 | UST 4.000 02/28/30 US TREASURY | GOV | US | USD | AAA | 1,030,746.33 | 884,942.78 | 3.47% |
| US91282CHA27 | UST 3.500 04/30/28 US TREASURY | GOV | US | USD | AAA | 15,556.78 | 13,356.20 | 0.05% |
| US91282CHC82 | UST 3.375 05/15/33 US TREASURY | GOV | US | USD | AAA | 879,911.42 | 755,444.13 | 2.96% |
| US91282CHF14 | UST 3.750 05/31/30 US TREASURY | GOV | US | USD | AAA | 711,841.61 | 611,148.52 | 2.40% |
| US91282CHJ36 | UST 3.750 06/30/30 US TREASURY | GOV | US | USD | AAA | 1,063,079.88 | 912,702.62 | 3.58% |
| US91282CHR51 | UST 4.000 07/31/30 US TREASURY | GOV | US | USD | AAA | 1,017,095.33 | 873,222.78 | 3.43% |
| US91282CHY03 | UST 4.625 09/15/26 US TREASURY | GOV | US | USD | AAA | 301,289.02 | 258,670.38 | 1.01% |
| US91282CJJ18 | UST 4.500 11/15/33 US TREASURY | GOV | US | USD | AAA | 707,316.58 | 607,263.58 | 2.38% |
| US91282CJS17 | UST 4.250 12/31/25 US TREASURY | GOV | US | USD | AAA | 102,927.70 | 88,368.13 | 0.35% |
| US91282CNB36 | UST 1.625 04/15/30 US TREASURY | GOV | US | USD | AAA | 101.88 | 87.47 | 0.00% |
| | | | | | | **Total:** | **25,493,945.71** | **100.00%** |

**Geographical allocation of collateral**




**Currency allocation of collateral**




| Counterparts | | |
|---|---|---|
| **Number of counterparties with exposure exceeding 3% of the Fund's NAV** | | |
| **No.** | **Major Name** | **Market Value** |
| 2 | BARCLAYS BANK PLC (PARENT) | 7,721,225.20 |
| 1 | MERRILL LYNCH INTERNATIONAL (PAR | 8,540,920.09 |
| 3 | MORGAN STANLEY & CO INTERNATIOI | 5,897,361.36 |

| Top 5 borrowers in last Month | | |
|---|---|---|
| **No.** | **Counterparty** | **Market Value** |
| 1 | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 6,579,477.51 |
| 2 | MERRILL LYNCH INTERNATIONAL (PARENT) | 3,959,846.28 |
| 3 | BARCLAYS BANK PLC (PARENT) | 3,677,066.47 |
| 4 | GOLDMAN SACHS INTERNATIONAL (PARENT) | 1,422,421.66 |
| 5 | RBC EUROPE LIMITED ( PARENT ) | 302,036.64 |