Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	155,552,185
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2025	
Currently on loan in EUR (base currency)	16,042,369.76
Current percentage on loan (in % of the fund AuM)	10.31%
Collateral value (cash and securities) in EUR (base currency)	17,186,131.22
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,626,346.35
12-month average on loan as a % of the fund AuM	7.27%
12-month maximum on loan in EUR	17,660,658.23
12-month maximum on loan as a % of the fund AuM	19.18%
Gross Return for the fund over the last 12 months in (base currency fund)	25,434.73
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0242%

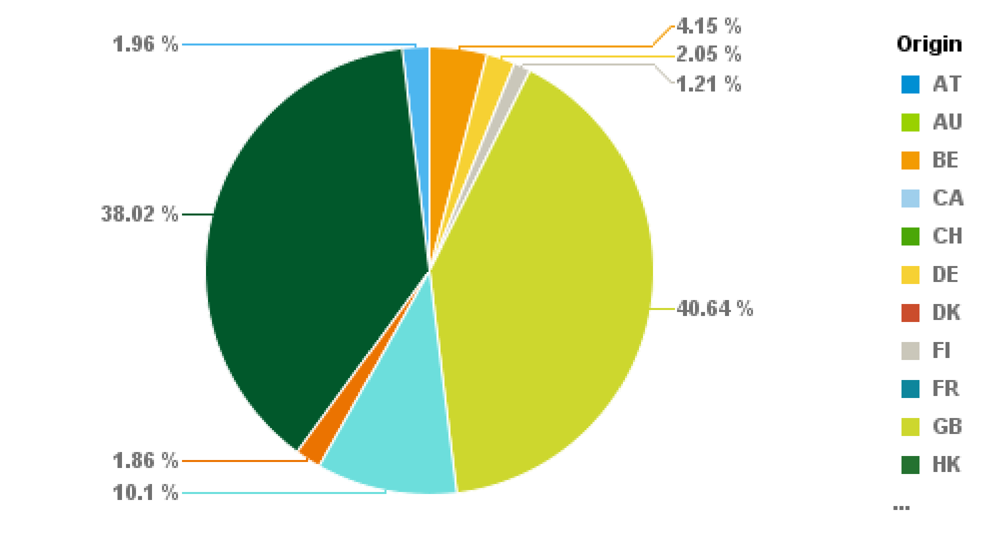
Collateral data - as at 21/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000336454	BEGV 1.900 06/22/38 BELGIUM	GOV	BE	EUR	AA3	162,831.38	162,831.38	0.95%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	162,831.68	162,831.68	0.95%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	0.61	0.61	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	592.49	592.49	0.00%
BE0000361700	BEGV 3.500 06/22/55 BELGIUM	GOV	BE	EUR	AA3	162,831.68	162,831.68	0.95%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	224,685.75	224,685.75	1.31%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	14,308.17	14,308.17	0.08%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	5.02	5.02	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	178.55	178.55	0.00%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	337,299.44	337,299.44	1.96%

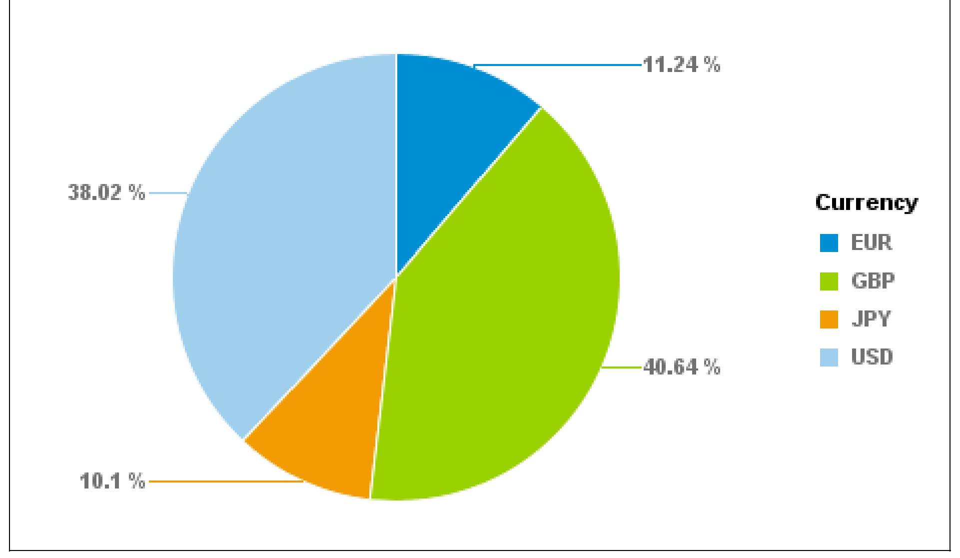
Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FI4000566294	FIGV 2.950 04/15/55 FINLAND	GOV	FI	EUR	AA1	162,436.25	162,436.25	0.95%
FI4000571104	FIGV 3.000 09/15/34 FINLAND	GOV	FI	EUR	AA1	46,268.37	46,268.37	0.27%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	283,971.61	337,298.50	1.96%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	149,850.59	177,990.96	1.04%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	1,162,727.47	1,381,075.48	8.04%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	88,035.93	104,568.15	0.61%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	283,971.61	337,298.50	1.96%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	46,925.81	55,737.98	0.32%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	290,943.12	345,579.18	2.01%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	284,006.43	337,339.86	1.96%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	47,024.60	55,855.33	0.33%
GB00BLPK7227	UKT 0 1/2 01/31/29 UK Treasury	GIL	GB	GBP	AA3	1,162,727.99	1,381,076.10	8.04%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	470,040.94	558,309.69	3.25%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	47,249.73	56,122.73	0.33%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	47,120.48	55,969.21	0.33%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	519,492.13	617,047.30	3.59%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	31,475.17	37,385.88	0.22%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	472,005.31	560,642.95	3.26%
GB00BSQNRC93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	18,131.44	21,536.33	0.13%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	377.62	448.53	0.00%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	1,356.84	1,611.64	0.01%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	472,498.61	561,228.89	3.27%
JP1120211G41	JPGV 0.100 03/10/26 JAPAN	GOV	JP	JPY	A1	224,190,453.74	1,377,774.74	8.02%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	28,853,268.44	177,319.35	1.03%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	535,827.34	3,292.96	0.02%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	28,976,758.40	178,078.26	1.04%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	161,894.13	161,894.13	0.94%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	158,604.51	158,604.51	0.92%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	1,555,357.21	1,381,066.54	8.04%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	1,555,078.55	1,380,819.11	8.03%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	201,036.62	178,508.80	1.04%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	246.00	218.43	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	1,555,329.06	1,381,041.55	8.04%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	201,101.19	178,566.13	1.04%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	315,959.85	280,553.93	1.63%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	315,651.62	280,280.24	1.63%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	315,955.00	280,549.62	1.63%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	316,117.77	280,694.15	1.63%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	312,971.56	277,900.51	1.62%

Collaterral data - as at 21/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	199,709.74	177,330.61	1.03%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	279.31	248.01	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	313,418.33	278,297.20	1.62%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	94.65	84.05	0.00%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	199,693.93	177,316.57	1.03%
	Unknown Company Description	UNK		EUR		337,298.98	337,298.98	1.96%
	Unknown Company Description	UNK		GBP		0.24	0.29	0.00%
						Total:	**17,186,131.22**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIO	8,220,314.64

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,487,638.90
2	MERRILL LYNCH INTERNATIONAL (PARENT)	1,853,542.55
3	BARCLAYS BANK PLC (PARENT)	1,667,791.50
4	BNP PARIBAS LONDON (PARENT)	1,659,331.46
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,341,993.32