



Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 01/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	156,758,139
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

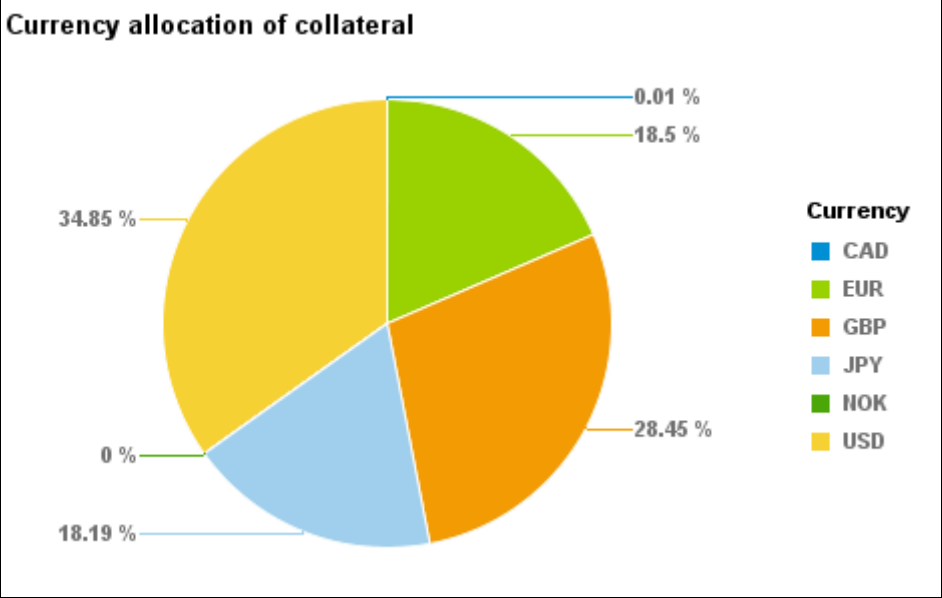
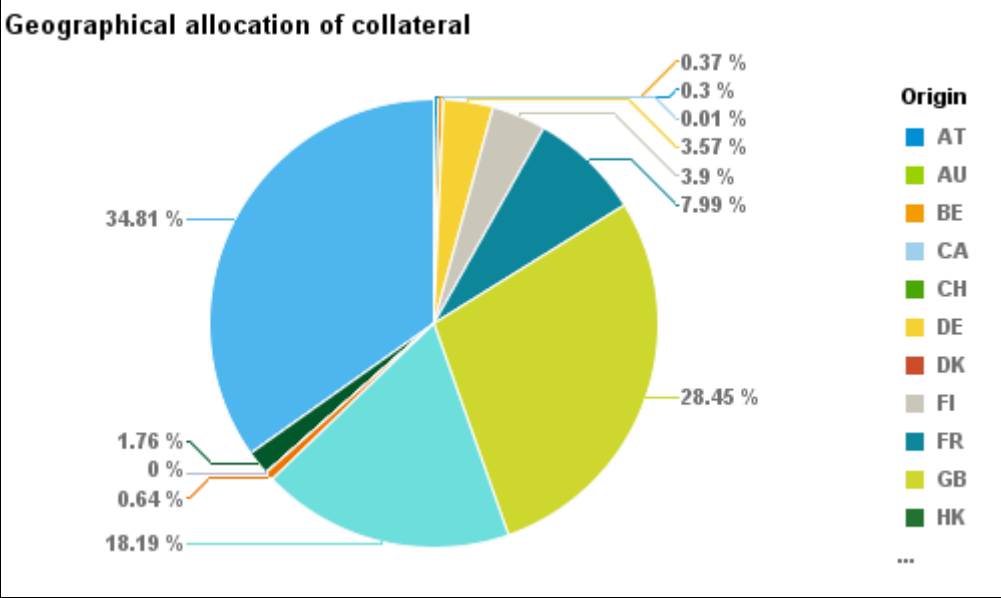
Securities lending data - as at 01/07/2025	
Currently on loan in EUR (base currency)	18,643,316.86
Current percentage on loan (in % of the fund AuM)	11.89%
Collateral value (cash and securities) in EUR (base currency)	22,112,011.50
Collateral value (cash and securities) in % of loan	119%

Securities lending statistics	
12-month average on loan in EUR (base currency)	8,293,814.22
12-month average on loan as a % of the fund AuM	7.21%
12-month maximum on loan in EUR	19,802,504.46
12-month maximum on loan as a % of the fund AuM	12.78%
Gross Return for the fund over the last 12 months in (base currency fund)	29,942.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0260%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	67,107.59	67,107.59	0.30%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	1,799.70	1,799.70	0.01%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	2,364.38	2,364.38	0.01%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	2,952.61	1,843.39	0.01%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	893.46	893.46	0.00%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	536,092.54	536,092.54	2.42%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	162.53	162.53	0.00%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	1,770.44	1,770.44	0.01%
DE0001135275	DEGV 4.000 01/04/37 GERMANY	GOV	DE	EUR	AAA	19,344.47	19,344.47	0.09%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	55,163.42	55,163.42	0.25%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	55,158.10	55,158.10	0.25%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	AAA	55,158.93	55,158.93	0.25%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	55,159.19	55,159.19	0.25%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	24.31	24.31	0.00%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	1,729.11	1,729.11	0.01%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	50.21	50.21	0.00%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		355,824.91	355,824.91	1.61%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	1.86	1.86	0.00%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	78,347.75	78,347.75	0.35%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	133.01	133.01	0.00%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		17,079.76	17,079.76	0.08%
FI4000148630	FIGV 0.750 04/15/31 FINLAND	GOV	FI	EUR	AA1	10,869.58	10,869.58	0.05%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	850,518.39	850,518.39	3.85%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	351,662.99	351,662.99	1.59%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	72,582.43	72,582.43	0.33%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	5,440.15	5,440.15	0.02%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1,136,318.23	1,136,318.23	5.14%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	201,370.84	201,370.84	0.91%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	60.26	60.26	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	728,594.49	850,561.21	3.85%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	331,632.98	387,148.34	1.75%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	29,866.99	34,866.72	0.16%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	728,594.24	850,560.92	3.85%
GB00B54QLM75	UKT 4 01/22/60 UK TREASURY	GIL	GB	GBP	AA3	331,665.03	387,185.76	1.75%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	728,594.65	850,561.39	3.85%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	331,617.73	387,130.54	1.75%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	728,594.66	850,561.41	3.85%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	728,594.99	850,561.79	3.85%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	11,851.18	13,835.07	0.06%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	15.42	18.00	0.00%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	47,096.81	54,980.82	0.25%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	331,047.71	386,465.10	1.75%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	331,504.79	386,998.69	1.75%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	26.57	31.02	0.00%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	192,580,379.22	1,135,789.17	5.14%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	192,635,816.34	1,136,116.12	5.14%
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	37,154,767.06	219,129.19	0.99%
JP1201621H91	JPGV 0.600 09/20/37 JAPAN	GOV	JP	JPY	A1	1,279,180.62	7,544.28	0.03%
JP1300841QA6	JPGV 2.100 09/20/54 JAPAN	GOV	JP	JPY	A1	65,612,168.41	386,963.56	1.75%

Collateral data - as at 01/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	192,701,142.54	1,136,501.40	5.14%
JP1470011Q24	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	49,081.25	289.47	0.00%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	17,161.20	17,161.20	0.08%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	69,750.81	69,750.81	0.32%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	55,159.42	55,159.42	0.25%
NO0013475558	NOGV 3.750 06/12/35 NORWAY	GOV	NO	NOK	AAA	1,996.93	168.11	0.00%
US500769KE36	KFW 4.375 03/01/27 KFW	GOV	DE	USD	AAA	11,251.59	9,585.22	0.04%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	1,329,826.61	1,132,878.16	5.12%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	217.95	185.67	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	879.64	749.37	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	11,260.39	9,592.71	0.04%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,448.84	1,234.27	0.01%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	330,171.99	281,273.24	1.27%
US912828ZN34	UST 0.500 04/30/27 US TREASURY	GOV	US	USD	AAA	249,620.60	212,651.58	0.96%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	505,635.91	430,750.80	1.95%
US91282CCB54	UST 1.625 05/15/31 US TREASURY	GOV	US	USD	AAA	129,870.39	110,636.47	0.50%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	291,055.54	247,949.97	1.12%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	754,791.95	643,006.62	2.91%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	755,386.07	643,512.75	2.91%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	755,166.70	643,325.87	2.91%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	755,390.20	643,516.27	2.91%
US91282CJB81	UST 5.000 09/30/25 US TREASURY	GOV	US	USD	AAA	1,334,090.24	1,136,510.34	5.14%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	411,837.78	350,844.26	1.59%
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	502,266.73	427,880.60	1.94%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	755,375.48	643,503.73	2.91%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	203.76	173.58	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	9,563.23	8,146.91	0.04%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	150,664.49	128,350.95	0.58%
US91282CMY48	UST 3.750 04/30/27 US TREASURY	GOV	US	USD	AAA	100.58	85.69	0.00%
XS1791485011	EIB 0.875 01/14/28 EIB	GOV	SU	EUR		15,595.09	15,595.09	0.07%
						Total:	22,112,011.5	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MORGAN STANLEY & CO INTERNATIO	6,764,879.15

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	6,655,300.27
2	MERRILL LYNCH INTERNATIONAL (PARENT)	4,005,480.07
3	BARCLAYS BANK PLC (PARENT)	3,719,441.46
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,438,813.84
5	RBC EUROPE LIMITED (PARENT)	305,517.35