



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE - HSBC Gbl Inv Fd - Gbl Hgh Yield Bd (Parent)
Replication Mode	Physical replication
ISIN Code	LU0780251400
Total net assets (AuM)	966,329,882
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

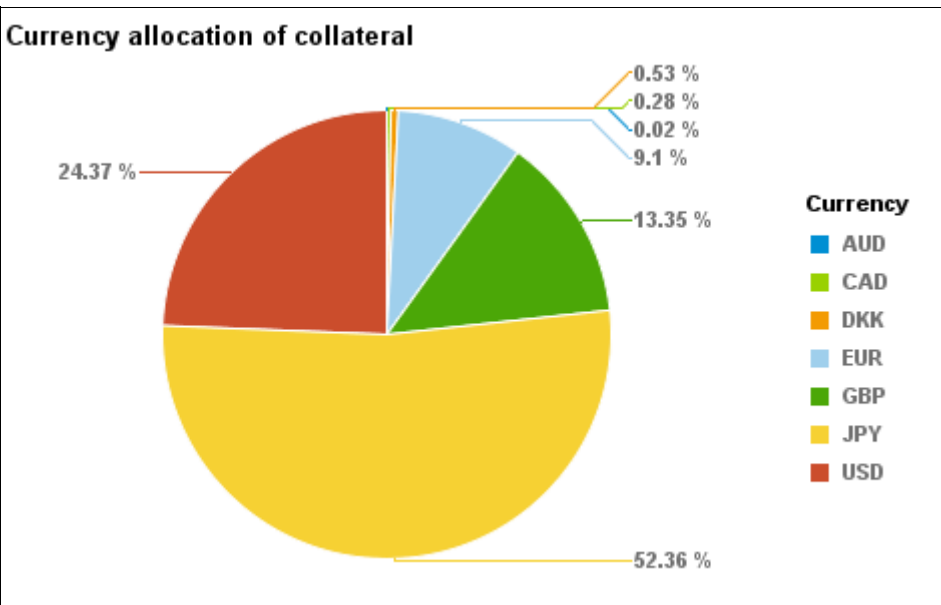
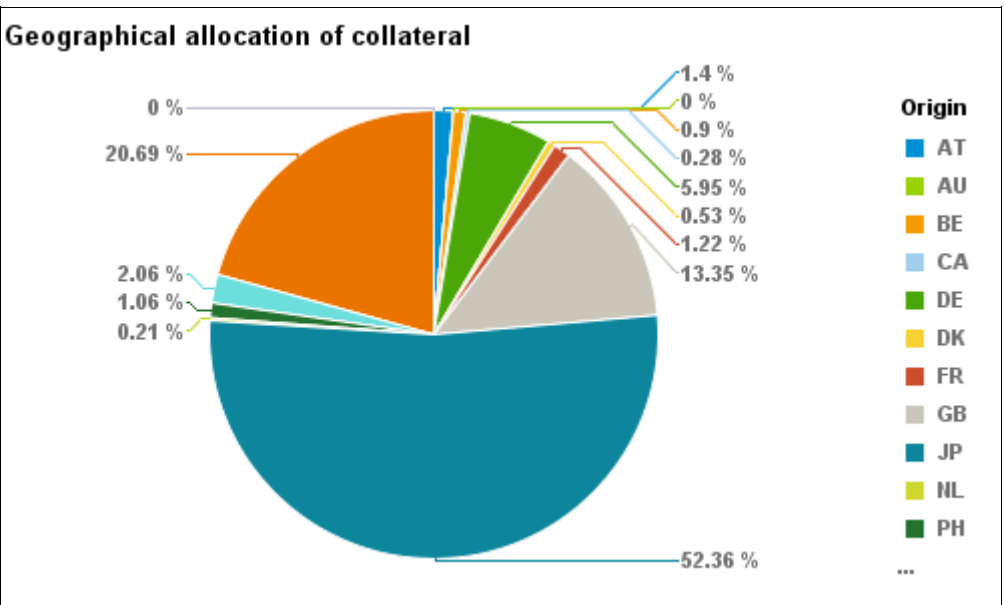
Securities lending data - as at 23/07/2025	
Currently on loan in USD (base currency)	197,680,531.00
Current percentage on loan (in % of the fund AuM)	20.46%
Collateral value (cash and securities) in USD (base currency)	247,739,026.36
Collateral value (cash and securities) in % of loan	125%

Securities lending statistics	
12-month average return on loan USD (base currency)	#ERROR
12-month average return on loan as a % of the fund AuM	#ERROR
12-month maximum return on loan USD	N/A
12-month maximum return on loan as a % of the fund AuM	N/A
Gross Return on the fund over the last 12 months USD (base currency)	N/A
Gross Return on the fund over the last 12 months on the entire fund AuM	N/A

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A1K3C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	Aa1	17,849.55	20,925.85	0.01%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	Aa1	10,807.53	12,670.17	0.01%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	Aa1	205,408.58	240,810.01	0.10%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	Aa1	1,868.00	2,189.94	0.00%
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	Aa1	221,864.09	260,101.57	0.10%
AT0000A39UW5	ATGV 2.800 02/20/34 AUSTRIA	GOV	AT	EUR	Aa1	305.44	358.09	0.00%
AU0000000CPU5	COMPUTERSHARE ODSH COMPUTERSHARE	COM	AU	AUD	Aaa	41.58	27.22	0.00%
AU0000000ORG5	ORIGIN ENERGY ODSH ORIGIN ENERGY	COM	AU	AUD	Aaa	12.02	7.87	0.00%
AU0000000RWC7	RWC ODSH RWC	COM	AU	AUD	Aaa	4.37	2.86	0.00%
AU0000013559	ATLAS ARTERIA UNIT ATLAS ARTERIA	COM	AU	AUD	Aaa	5.16	3.38	0.00%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	Aaa	20.32	13.30	0.00%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	Aa1	72,832.97	47,680.16	0.02%
BE0000302092	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	Aa3	4,754.33	5,573.72	0.00%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	Aa3	110,551.86	129,605.08	0.05%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	Aa3	39,781.24	46,637.39	0.02%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	222,675.94	261,053.34	0.11%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	Aa3	643.91	754.88	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	Aa3	222,644.21	261,016.14	0.11%
BE0000359088	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	Aa3	20,406.98	23,924.05	0.01%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	Aa3	280.36	328.68	0.00%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	Aa3	367,630.66	430,990.50	0.17%
CA12532H1047	CGI CA ODSH CGI CA	COM	CA	CAD	Aaa	185.95	136.33	0.00%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	Aaa	5,506.18	4,036.99	0.00%
CA135087YK42	CAGV 2.800 12/01/41 CANADA	GOV	CA	CAD	Aaa	13,878.40	10,175.28	0.00%
CA13509PFA62	CMHT 1.950 12/15/25 CANADA HOUSING	BND	CA	CAD	Aaa	94,801.99	69,506.36	0.03%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	Aaa	459,206.07	336,677.98	0.14%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	Aaa	382,059.30	280,115.97	0.11%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	Aaa	344,660.28	404,061.25	0.16%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	Aaa	0.94	1.11	0.00%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	Aaa	328,005.79	382,191.72	0.15%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	Aaa	227,991.88	267,285.47	0.11%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	Aaa	1,275,971.43	1,495,880.55	0.60%
DE0001141838	DEGV 04/10/26 GERMANY	GOV	DE	EUR	Aaa	344,661.04	404,062.14	0.16%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	Aaa	248,431.61	291,247.91	0.12%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	Aaa	1,746,470.80	2,047,468.80	0.83%
DE000BU22108	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	Aaa	573,182.30	671,968.22	0.27%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	Aaa	344,660.34	404,061.31	0.16%
DE000BU25034	DEGV 2.500 10/11/29 GERMANY	GOV	DE	EUR	Aaa	462,305.08	541,981.71	0.22%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	Aaa	2,546,501.49	2,985,381.93	1.21%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	Aaa	37,490.15	43,951.45	0.02%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	Aaa	779,104.34	913,380.19	0.37%
DE000NRW0K52	NORDR 1.500 06/12/40 NRW	BND	DE	EUR	Aaa	275,214.82	322,647.11	0.13%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	Aaa	2,262,618.82	2,652,573.09	1.07%
DE000NRW2152	NORDR 2.375 05/13/33 NRW	BND	DE	EUR	Aaa	682,164.82	799,733.50	0.32%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	Aaa	76,469.35	89,646.57	0.04%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	Aaa	8,311,184.05	1,305,253.30	0.53%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	Aaa	2,755.30	432.71	0.00%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	Aa3	168,324.39	197,334.50	0.08%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		180,072.35	211,107.17	0.09%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	Aa3	140,384.96	164,579.81	0.07%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	Aa3	1.04	1.22	0.00%
EU000A4D5QM8	EUUNI 2.625 07/04/28 MTN EU	BND	BE	EUR	Aa3	12.17	14.27	0.00%
EU000A4EABY7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	Aa3	1,208.52	1,416.80	0.00%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		389,003.44	456,046.79	0.18%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	Aa3	600,858.98	704,414.88	0.28%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	Aa3	1,392,573.10	1,632,578.11	0.66%
FR0000130577	PUBLICIS GROUPE ODSH PUBLICIS GROUPE	COM	FR	EUR	Aa3	83.84	98.28	0.00%
FR0000131906	RENAULT ODSH RENAULT	COM	FR	EUR	Aa3	33.06	38.75	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	Aa3	0.00	0.00	0.00%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	Aa3	24,129.51	28,288.14	0.01%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	Aa3	34,516.16	40,464.90	0.02%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	Aa3	0.79	0.93	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	Aa3	19,545.21	22,913.76	0.01%
FR0013451507	FRGV 1.1/25/29 FRANCE	GOV	FR	EUR	Aa3	1,605.24	1,881.90	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	Aa3	111,469.36	130,680.71	0.05%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	Aa3	1,003.63	1,176.61	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	Aa3	304,384.34	356,843.89	0.14%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	Aa3	47.39	55.56	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	Aa3	696,164.93	816,146.47	0.33%
FR001400WY04	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	Aa3	1,055.46	1,237.37	0.00%
FR001400ZL7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	Aa3	85.02	99.68	0.00%
GB0008708128	ORD GBPO 25 LLOYDS BANKING GROUP	CST	GB	GBP	Aa3	0.77	1.04	0.00%
GB0008782301	ORD GBPO 25 TAYLOR WIMPEY	CST	GB	GBP	Aa3	1.11	1.50	0.00%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	Aa3	2.74	3.70	0.00%
GB00080CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	Aa3	2,228,646.66	3,009,230.15	1.21%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	Aa3	4,249,458.67	5,737,831.57	2.32%
GB00B24CFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	Aa3	611,061.39	825,085.64	0.33%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	Aa3	2,210,985.68	2,985,383.41	1.21%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	Aa3	299,248.93	404,060.67	0.16%
GB00BDXCKX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	Aa3	2,210,984.67	2,985,382.05	1.21%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	Aa3	2,210,984.69	2,985,382.08	1.21%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	Aa3	18,300.34	24,710.03	0.01%
GB00BM82ZS21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	Aa3	171,149.99	231,095.27	0.09%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	Aa3	2,510,234.29	3,389,443.85	1.37%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	Aa3	3.84	5.18	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	Aa3	30,151.25	40,711.73	0.02%
GB00BPJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	Aa3	449,022.77	606,293.00	0.24%
GB00BPSNB480	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	Aa3	1,209,127.30	1,632,624.14	0.66%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	Aa3	1,209,126.84	1,632,623.52	0.66%
GB00BPSNBF73	UKT 4 10/22/31 UK Treasury	GIL	GB	GBP	Aa3	1,107,854.26	1,495,880.21	0.60%
GB00BQC8ZD08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	Aa3	1,972,727.85	2,663,675.78	1.08%
GB00BSQNRCS3	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	Aa3	1,107,854.88	1,495,881.05	0.60%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	Aa3	124.57	168.20	0.00%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	Aa3	682,786.34	921,932.26	0.37%
IE00BTN1Y115	MEDTRONIC ODSH MEDTRONIC	COM	US	USD	Aa1	495.00	495.00	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	16,025,110.73	109,434.88	0.04%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	10,679,529.79	72,930.18	0.03%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	22,530,353.92	153,859.08	0.06%
JP1024661Q81	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	16,477,370.43	112,523.45	0.05%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	649,928.20	4,438.33	0.00%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	63,137,322.14	431,162.80	0.17%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	11,231,930,709.36	76,702,504.23	30.96%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	28,414,124.87	180,381.23	0.07%
JP1051511N46	JPGV 0.005 03/20/27 JAPAN	GOV	JP	JPY	A1	15,872,040.84	108,389.67	0.04%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	22,604,955.13	154,368.53	0.06%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	320,695,096.22	2,190,016.80	0.88%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	397,602.89	2,715.22	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	1,755,813.49	11,990.40	0.00%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	24,809,670.96	169,424.47	0.07%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	63,050,311.79	430,568.61	0.17%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	14,099,555.27	96,285.42	0.04%
JP1120271N56	JPGV 0.005 03/10/32 JAPAN	GOV	JP	JPY	A1	840,138,149.65	5,737,284.03	2.32%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	304,801.20	2,081.48	0.00%
JP12009917C3	JPGV 2.100 12/20/27 JAPAN	GOV	JP	JPY	A1	639,277,623.83	4,365,606.94	1.76%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	373,639,065.82	2,551,569.52	1.03%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	22,746,058.77	155,332.13	0.06%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	1,219,335.30	8,326.80	0.00%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	3,074,291.49	20,994.24	0.01%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	402,737,837.67	2,750,284.12	1.11%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	13,472,655.98	92,004.35	0.04%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	402,728,236.20	2,750,218.55	1.11%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	402,721,547.20	2,750,172.88	1.11%
JP1201731L76	JPGV 0.400 06/20/40 JAPAN	GOV	JP	JPY	A1	840,213,673.75	5,737,792.95	2.32%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	14,057,835.54	96,000.52	0.04%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	431,245.60	2,944.96	0.00%
JP13000812B5	JPGV 1.800 11/22/32 JAPAN	GOV	JP	JPY	A1	39,774,535.00	271,619.06	0.11%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	178,708,102.77	1,220,392.06	0.49%
JP1300681LA7	JPGV 0.600 09/20/50 JAPAN	GOV	JP	JPY	A1	14,131,278.08	96,502.06	0.04%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	415,660,036.38	2,838,529.41	1.15%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	1,045,336.34	7,138.57	0.00%
JP1742701Q86	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	63,115,564.61	431,014.22	0.17%
JP1742841R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	63,138,852.53	431,173.25	0.17%
JP1742961R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	63,144,382.86	431,211.02	0.17%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	329,532,466.51	2,250,366.93	0.91%
JP1743171R78	JPGV 01/11/26 JAPAN	GOV	JP	JPY	A1	15,968,158.35	109,046.05	0.04%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	390,698.37	2,668.07	0.00%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	2,000,928,925.45	13,664,281.18	5.52%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	Aaa	222,710.76	261,094.17	0.11%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	Aaa	222,711.01	261,094.45	0.11%
NZ2FAPE0001S2	F&P HEALTHCARE ODSH F&P HEALTHCARE	COM	AU	AUD	Aaa	33.23	21.75	0.00%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	Aa1	725.15	725.15	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	Aa1	1,632,514.52	1,632,514.52	0.66%
US0378331005	APPLE ODSH APPLE	COM	US	USD	Aa1	3,589,720.64	3,589,720.64	1.45%
US045167GJ64	ADB 4.375 01/14/28 MTN ADB	BND	PH	USD	Aa1	2,636,394.76	2,636,394.76	1.06%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	Aa1	3,591,634.38	3,591,634.38	1.45%
US1508701034	CELANESE US DE ODSH CELANESE US DE	COM	US	USD	Aa1	643,466.42	643,466.42	0.26%
US2473617023	DELTA AIR ODSH DELTA AIR	COM	US	USD	Aa1	3,591,998.00	3,591,998.00	1.45%
US298758AK28	EBRD 4.663 02/20/28 FRN MTN EBRD	GOV	SU	USD		2,652,493.83	2,652,493.83	1.07%

Collateral data - as at 23/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US298789KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		1,775,899.68	1,775,899.68	0.72%
US3802371076	GODADDY ODSH GODADDY	COM	US	USD	Aa1	689,968.53	689,968.53	0.28%
US4581X0EQ73	UADB 4.711 08/01/29 FRN MTN IDB	BND	US	USD	Aa1	1,013.15	1,013.15	0.00%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	Aa1	1,533,345.49	1,533,345.49	0.62%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	1,632,515.86	1,632,515.86	0.66%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	Aa1	3,591,315.66	3,591,315.66	1.45%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	Aa1	3,592,123.92	3,592,123.92	1.45%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	Aa1	3,590,473.54	3,590,473.54	1.45%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	Aa1	2,652,324.52	2,652,324.52	1.07%
US68235P1084	ONE GAS ODSH ONE GAS	COM	US	USD	Aa1	74.74	74.74	0.00%
US7433151039	PROGRESSIVE ODSH PROGRESSIVE	COM	US	USD	Aa1	668.02	668.02	0.00%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	Aa1	3,260,942.65	3,260,942.65	1.32%
US87724P1066	TAYLOR MORRISO ODSH TAYLOR MORRISO	COM	US	USD	Aa1	299,053.52	299,053.52	0.12%
US91281Q0B70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	Aa1	233,224.08	233,224.08	0.09%
US9128100U51	UST 3.125 02/15/42 US TREASURY	GOV	US	USD	Aa1	4,977,241.33	4,977,241.33	2.01%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	Aa1	206,555.94	206,555.94	0.08%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	Aa1	825,693.62	825,693.62	0.33%
US912810TY47	UST 2.125 02/15/54 US TREASURY	GOV	US	USD	Aa1	86,674.90	86,674.90	0.03%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	Aa1	810,698.77	810,698.77	0.33%
US912810UE53	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	Aa1	25,156.41	25,156.41	0.01%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	Aa1	167,506.36	167,506.36	0.07%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	Aa1	197.07	197.07	0.00%
US912828V968	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	Aa1	984.56	984.56	0.00%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	Aa1	97.25	97.25	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	Aa1	82.37	82.37	0.00%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	Aa1	5,563.15	5,563.15	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	Aa1	86.65	86.65	0.00%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	Aa1	848,815.95	848,815.95	0.34%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	Aa1	85.66	85.66	0.00%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	Aa1	637,988.68	637,988.68	0.26%
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	Aa1	44,746.02	44,746.02	0.02%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	Aa1	108,085.35	108,085.35	0.04%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	Aa1	637,983.85	637,983.85	0.26%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	Aa1	637,914.38	637,914.38	0.26%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	Aa1	637,966.07	637,966.07	0.26%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	Aa1	379,032.70	379,032.70	0.15%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	Aa1	96,688.51	96,688.51	0.04%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	Aa1	419,765.92	419,765.92	0.17%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	Aa1	194,107.85	194,107.85	0.08%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	Aa1	439,289.63	439,289.63	0.18%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	Aa1	4,859.98	4,859.98	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	Aa1	695.42	695.42	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	Aa1	1,309.85	1,309.85	0.00%
US91282CLL38	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	66,146.45	66,146.45	0.03%
US91282CLL38	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	Aa1	5,737,689.75	5,737,689.75	2.32%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	Aa1	452,210.38	452,210.38	0.18%
US91282CMX64	UST 4.446 04/30/27 FRN US TREASURY	GOV	US	USD	Aa1	100.05	100.05	0.00%
X30782697071	OBBHD 3.375 05/18/32 MTN OEGB	GOV	AT	EUR	Aa1	229,712.93	269,303.14	0.11%
X52824823532	LNBAD 4.000 01/22/27 MTN LK8 BW FORDERBNK	BND	DE	USD	Aaa	16,330.87	16,330.87	0.01%
X53091296528	IDA 3.500 06/12/45 MTN INTERNATIONAL DE	BND	US	EUR	Aa1	480,203.57	562,964.94	0.23%
X53092597932	IDA 4.000 06/11/30 MTN INTERNATINAL DE	BND	US	USD	Aa1	714,898.15	714,898.15	0.29%
	Unknown Company Description	UNK		GBP		1.00	1.35	0.00%
						Total:	247,739,026.36	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PAREN	64,639,183.41

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	NOMURA INTERNATIONAL PLC (PARENT)	68,916,499.42
2	BARCLAYS BANK PLC (PARENT)	22,312,331.43
3	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	21,278,165.31
4	JP MORGAN SECS PLC (PARENT)	19,077,824.28
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	17,702,977.15